



Hilliard City School District, Franklin County, Ohio

Budget for 2019-2020

Fiscal Year July 1, 2019 to June 30, 2020



Hilliard City School District
Franklin County, Ohio

Budget for 2019-2020

Prepared by
the Treasurer's Office, HCSD

Fiscal Year July 1, 2019
to June 30, 2020

HILLIARD CITY SCHOOL DISTRICT

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Executive Summary



Hilliard City School District Hilliard, Ohio

Board of Education

		Term on Board
Paul Lambert	Member, President	1/1/10 – 12/31/21
Mark Abate	Member, Vice-President	1/1/18 – 12/31/21
Heather Keck	Member	1/1/12 – 12/31/19
Nadia Long	Member	1/1/16 – 12/31/19
Lisa Whiting	Member	1/1/07 – 12/31/21

Administration

John C. Marschhausen	Superintendent
Brian W. Wilson	Treasurer/CFO
Mike McDonough	Deputy Superintendent
Vicky Clark	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Cliff Hetzel	Director of Business
Deborah Cochran	Director of Special Education
Dawn Sayre	Director of Middle Level Curriculum
Cori Kindl	Director of Professional Development
Herb Higginbotham	Director of Elementary Curriculum
John Badow	Director of HS Curriculum & College Partnerships
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
Michael Abraham	Director of Student Well-Being
Molly Walker	Director of Social & Emotional Learning

Building Principals

Aaron Cookson	Davidson High School
Joyce Brickley	Darby High School
Mindy Mordarski	Bradley High School
Matthew Trombitas	Heritage Middle School
Barry Bay	Memorial Middle School
Chad Schulte	Weaver Middle School
Craig Vroom	Innovative Learning Hub
Lauren Schmidt	Hilliard Station Sixth Grade
Jessica Rardon	Hilliard Tharp Sixth Grade
Samantha Chatman	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Stephanie Borlaza	Britton Elementary
Kate Miller	Brown Elementary
Cindy Teske	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Hilary Sloat	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Jaclyn Prati	J.W. Reason Elementary
Michael Heitzman	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Holly Meister	Scioto Darby Elementary
Samantha Althouse	Washington Elementary
Brian Hart	Hilliard City Schools Preschool



Hilliard City School District

John Marschhausen, Ph.D., Superintendent • Brian W. Wilson, Treasurer/CFO

June 5, 2019

Members of the Board of Education:

We are pleased to present for your approval the fiscal year 2020 budget for the Hilliard City School District. This document, for the period July 1, 2019 to June 30, 2020, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the District's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

Budget Presentation

This document is divided into four sections:

Introductory – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

Ready For Tomorrow

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www.hilliardschools.org

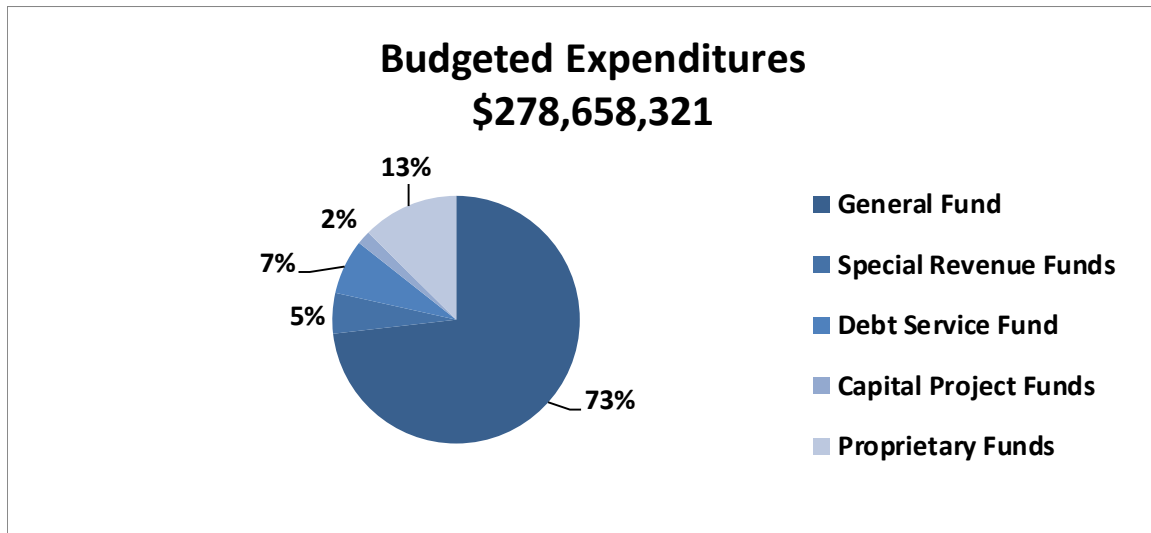
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2019-20 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in April, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2019 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

Budget

The district maintains 16 individual governmental funds and 2 proprietary funds. An overview of the Fiscal Year (FY) 2020 combined fund budgets is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY19) is as follows:

	Budget FY19	Proposed Budget FY20	Percent Change
Revenues	\$ 201,009,000	206,026,400	2.5%
Expenditures	199,920,286	204,325,043	2.2%
Net Changes in Fund Balance	\$ 1,088,714	1,701,357	56.3%

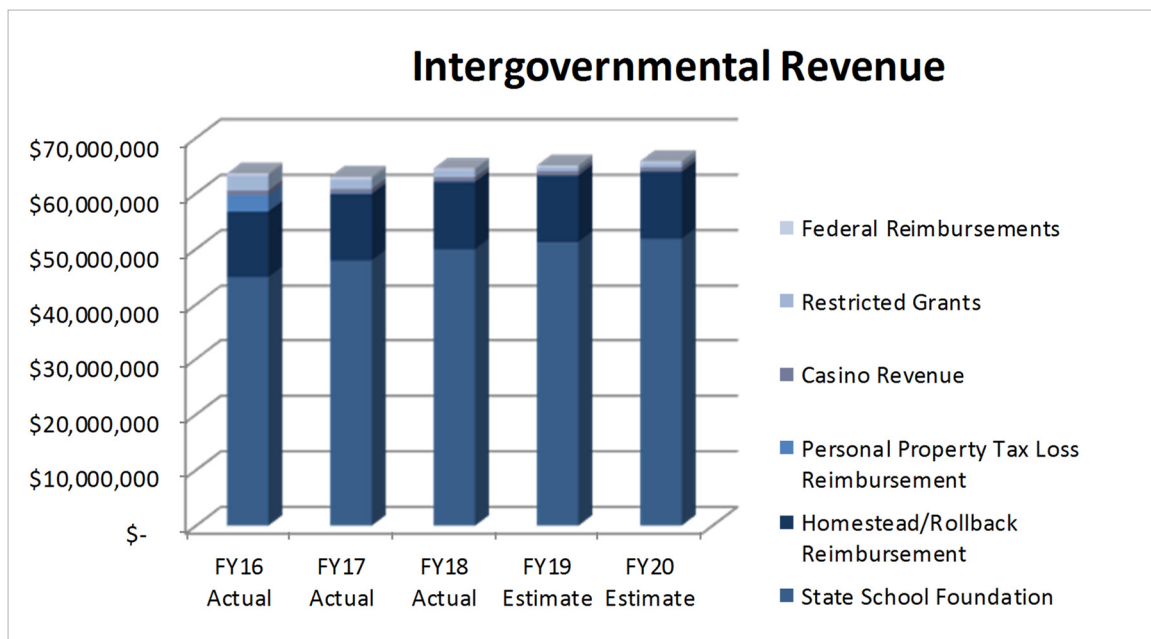
Revenues

FY20 General Fund Revenues and other sources are estimated to be \$207,441,000. This represents an increase of 3.2% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 2.5% to \$132.4 million. Residential housing growth, commercial growth, and a slightly higher collection rate account for the increase.

State and Federal Grants in aid are estimated to increase 1.1% to \$65.5 million. This slight increase is based on simulations of the current proposed State budget. The new proposed State budget appears to reduce funding to growing high wealth Districts such as Hilliard. It will probably be August or September before we know the final actual numbers for our District.

Interest Income should increase 40% to \$1.7 million. This increase is due to larger investable cash balances as well as higher interest rates.



Expenditures

The General Fund budget of \$204,325,043 is an increase of 2.2% from the prior year budget. Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 6% at the start of the 2020 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.6% of the General Fund budget, are \$95,158,523. This represents an increase of 1.1% from the FY19 budget.

Special Instruction appropriations, which represent 10.0% of the General Fund budget, are \$20,490,799. This represents an increase of 4.9% from the FY19 budget.

Other Instruction appropriations, which represent 3.7% of the General Fund budget, are \$7,634,616. This represents an increase of 4.2% from the FY19 budget.

Pupil Support Service appropriations, which represent 7.9% of the General Fund budget, are \$16,112,984. This represents an increase of 4.7% from the FY19 budget.

Instructional Support Service appropriations, which represent 6.0% of the General Fund budget, are \$12,356,121. This represents an increase of 5.8% from the FY19 budget.

Administrative Support Service appropriations, which represent 5.1% of the General Fund budget, are \$10,430,989. This represents an increase of 1.6% from the FY19 budget.

Fiscal Services appropriations, which represent 1.9% of the General Fund budget, are \$3,945,898. This represents a decrease of 5.7% from the FY19 budget.

Operation and Maintenance appropriations, which represent 8.3% of the General Fund budget, are \$16,923,650. This represents an increase of 6.0% from the FY19 budget.

Pupil Transportation appropriations, which represent 4.9% of the General Fund budget, are \$10,060,223. This represents a decrease of 2.8% from the FY19 budget.

Special Revenue Funds

	Budget FY19	Proposed Budget FY20	Percent Change
Revenues	\$ 14,748,500	14,509,900	-1.6%
Expenditures	15,421,289	14,745,178	-4.4%
Net Changes in Fund Balance	\$ (672,789)	(235,278)	-65.0%

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$5.7 million and Part B – IDEA Special Education fund with a budget of \$3.6 million represent 63% of budgeted special revenue funds.

Many of the Special Revenue funds are projected to decrease expenditures this year. The most significant decreases are in the Food Service fund where capital projects were completed in FY19, Public School Support funds spending less of their carryover balance, and one-time state grants concluding in FY19 in the Miscellaneous State Grant funds.

Debt Service Fund

	Budget FY19	Proposed Budget FY20	Percent Change
Revenues	\$ 19,158,283	19,499,387	1.8%
Expenditures	20,461,600	20,023,600	-2.1%
Net Changes in Fund Balance	\$ (1,303,317)	(524,213)	-59.8%

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds

	Budget FY19	Proposed Budget FY20	Percent Change
Revenues	\$ 5,135,442	5,064,456	-1.4%
Expenditures	21,629,781	4,953,000	-77.1%
Net Changes in Fund Balance	\$ (16,494,339)	111,456	-100.7%

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds in this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.1 million used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$2.1 million for technology replacement district wide, \$1.5 million for fifteen new busses with camera systems, and \$1 million for the site improvements such as pavement or track resurfacing.

The Building Improvement fund received \$50 million in revenue from a bond issue approved by voters in November of 2016. The FY19 budget included a large portion of the expenditures related to the bond issue with a significant portion of the construction of a new middle school. If any dollars remain at the conclusion of FY19 an appropriation amendment will allow for the balance of dollars to be used for site improvements.

Proprietary Funds

	Budget FY19	Proposed Budget FY20	Percent Change
Revenues	\$ 34,450,000	34,752,000	0.9%
Expenditures	35,856,876	35,046,500	-2.3%
Net Changes in Fund Balance	\$ (1,406,876)	(294,500)	-79.1%

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.1 million.

The District's largest internal service fund is the Medical Benefits Self-Insurance fund with a budget of \$29.2 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

	Actual FY18	Budget FY19	Budget FY20	FY21	Projected FY22	FY23
Revenue	\$ 271,552,979	\$ 274,131,225	\$ 279,437,143	\$ 280,777,372	\$ 286,270,717	\$ 290,838,405
Expenditures	284,792,493	292,859,832	278,658,321	287,515,794	299,158,904	306,960,721
Revenues Over (under) Expenditures	(13,239,514)	(18,728,607)	778,822	(6,738,422)	(12,888,187)	(16,122,317)
Other financing sources (uses)	359,359	(60,000)	(20,000)	(4,000)	(4,000)	(4,000)
Fund Balance July 1	121,695,592	108,815,437	90,026,830	90,785,650	84,043,229	71,151,041
Ending Fund Balance June 30	\$ 108,815,437	90,026,830	90,785,650	84,043,229	71,151,041	55,024,725

Forecast revenue notes:

Local revenue is primarily property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total State funding will increase roughly 1.0% in FY20, 2% in FY21 through FY22.

Federal revenue is mostly restricted for various purposes, which results in these funds classified as Special Revenue funds. Three of the largest federal sources of aid for the District are resources for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced price lunch reimbursement. Federal funding will decrease roughly 4.3% in FY20, decrease 15.1% in FY21 and increase 1.6% annually in FY22 and FY23.

Forecast expenditure notes:

Salaries and fringe benefits are 86% of the general fund budget and 67% of all funds. New employment contracts with certificated and classified staff begin July 1, 2018 and will expire June 30, 2021. The extensions included compensation increases of 2.0% annually beginning July 1, 2018. Additional employees will cost \$500,000 in personal services in all years. Health insurance cost projections increase 6% for FY20 and FY21 and 7% for FY22 and FY23.

Other operating expenditures such as supplies and materials, purchased services, capital outlays, and other expenditures are estimated to decline significantly in FY20 then increase 1% - 3.6% in future years. Additional expenditures may arise as student enrollment continues to increase.

Forecast fund balance notes:

The passage of a 4.5 mill operating levy eliminated a significant drain on the District's projected fund balance. Most of the deficit spending in FY18 and FY19 related to spending the \$50 million of bonds issued to construct the new middle school and other renovations around the District. In FY21, the deficit spending is the result of the General fund as we enter the part of the levy cycle where we will need to ask voters for additional funding.

Goals

Academic Strategic Foundation

Academics

Through personalized learning experiences, students will make a year's worth of academic growth or more by May 29, 2020.

Costs associated with Academics:

- \$ 80,000 *Grade 5 Bookroom Set (Heinemann)*
- \$ 50,000 *Mentor Text (Social Studies focus)*
- \$ 41,710 *ST Math*
- \$ 18,788 *PSAT 10 (2019-2020)*
- \$ 34,000 *Mosaic*
- \$ 91,000 *STAR testing*
- \$ 45,000 *Read 180*
- \$ 42,750 *ALEKS Program*
- \$ 82,164 *Fountas & Pinnell Kits for Elementary literacy*
- \$ 72,000 *Imagine Learning for ELL students & elementary intervention*
- \$108,203 *STAR/Renaissance Learning*
- \$ 95,215 *Performance Matters*

Interests

Instructional staff will design and implement learning experiences which encourage students to explore and discover their individual interests by May 29, 2020.

Costs associated with Interests

- \$65,000 *Naviance*

Mindset

All staff will create and foster a culture that embraces the whole child and enhances student well-being by May 29, 2020.

Costs associated with Mindset:

- \$35,000 *Panorama Whole Child Survey*
- \$50,000 *Aspireview*

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Goals (continued)

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Information about District finances will also be shared through articles included in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Utilize and maintain our new facilities management database.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written information security plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Support ongoing business partnerships at the Innovation Campus
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Goals (continued)

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force and recruit additional stakeholders to conduct and facilitate the creation of a Master Facility Plan to review all District facilities and identify capital improvement needs for the future.
- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the Blended Learning initiative.

*The 5.0 million-dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.1 million.

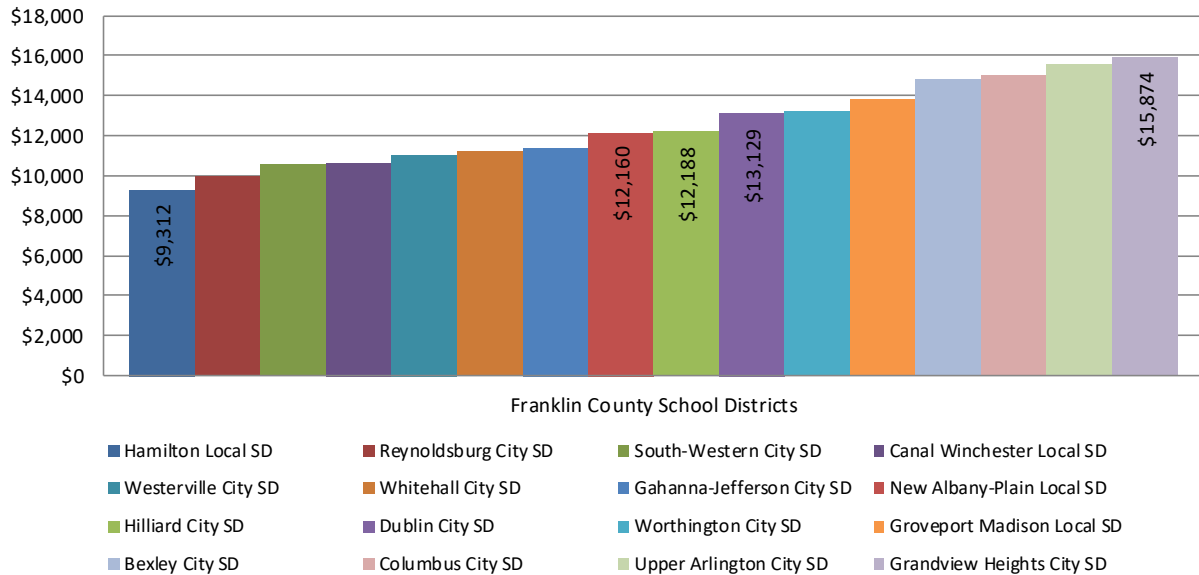
Communication Strategic Foundation

Hilliard City Schools will connect with our students, parents and community through storytelling, visual graphics and videos. The district will continue to find innovative ways to engage our stakeholders and will adjust and adapt as new communication tools grow in popularity.

Through electronic and in-person channels, our communications efforts will not only share our story with residents, but also allow for more direct conversations to take place. A few examples include Thoughtexchange, School Messenger, Community Conversations, Social Media and the Quality Profile.

*Costs related to this goal are **\$74,000** to purchase communication tools, digital media and to mail the District newsletter to every household in our community. The District is now using Thoughtexchange, a tool that allows interactive communication with our community. SchoolMessenger is also in use, and is a program that automates the process of communicating with parents through text, voice, email and social media.*

FY18 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY18 is the latest information provided by the department for all districts in the state. In FY18 Hilliard spent \$12,188 per pupil, which is approximately 2% higher than the state average of \$11,953, and approximately 2.4% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY18 the District spent \$7,464 per pupil in instructional expenditures or 61.2% of our per pupil expenditures whereas the state average was \$6,950 or 58.1% of per pupil expenditures. The District also spent \$859 per pupil for pupil support expenditures or 7% of per pupil expenditures compared to a state average of \$739 per pupil or 6.2%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,170 per pupil or 9.6% in comparison to a state average of \$1,601 or 13.4% supports this claim.

Student Demographics

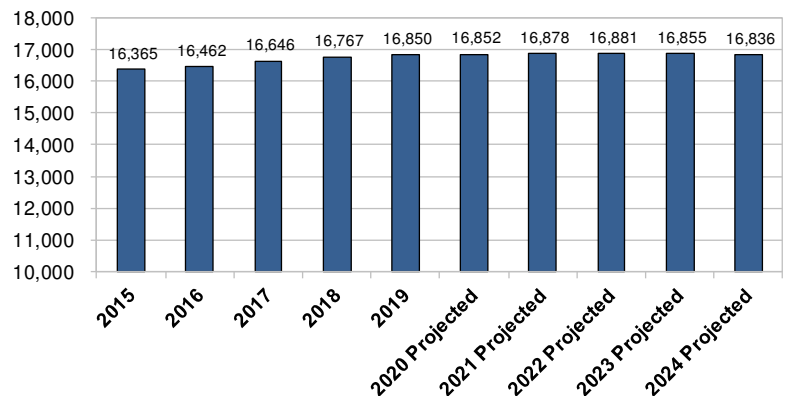
The District continues to grow in diversity as this table demonstrates. The District is blessed to have students from 68 different countries speaking 57 different languages. While this provides wonderful opportunities for all our students to learn

	2010		2019	
	Head Count	Pct.	Head Count	Pct.
American Indian	35	0.2%	29	0.2%
Asian	900	5.8%	1,129	6.7%
Black	850	5.5%	1,405	8.3%
White	12,298	79.4%	12,156	72.1%
Hispanic	663	4.3%	1,452	8.6%
Hawaiian/ Pacific Island	-	0.0%	29	0.2%
Multiracial	740	4.8%	650	3.9%
Total	15,486		16,850	

about cultures from around the world, it also provides challenges. The District currently employs 26.5 fulltime equivalent (FTE) English Language Learner teachers and 22 FTE English Language Learner tutors to provide opportunities to those students new to our country who require help in order to be successful in our District.

Student Enrollment Trends

Enrollment in the District has been steadily increasing over the past decade. The District contracted with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District several years ago. This was a switch from another firm that had provided enrollment projections for the District for over ten years.



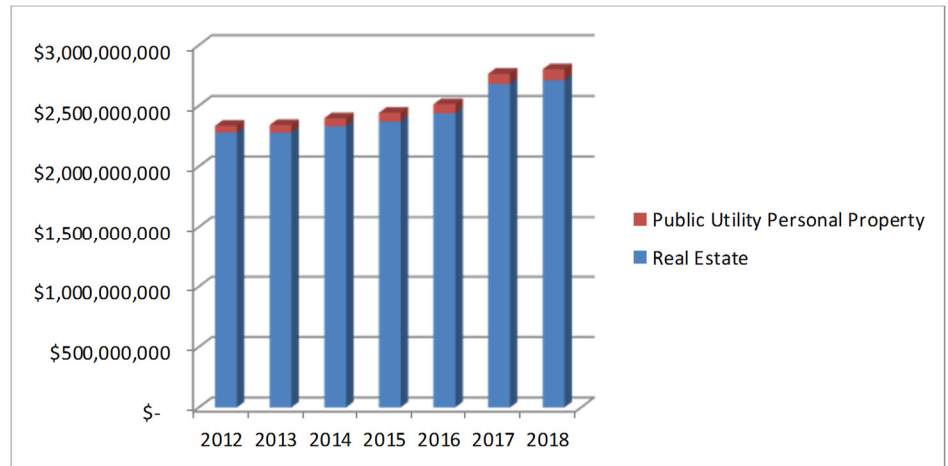
The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Cooperative Strategies prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers to the right represent the “Projected - Recommended” enrollment. Our enrollment for 2019 was 16,850. As you can see by the chart to the right, enrollment projects to decrease to 16,836 in FY24. The four projections show enrollment by FY24 with a low of 15,431 to a high of 17,278. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a low estimate for the District.

Tax Base and Rate Trends

The District's assessed tax value for tax year 2018 collected in 2019 is \$2.83 billion. This means that one mill of property tax will generate \$2.83 million.



Tax rates for tax year 2018 collected in 2019 are 84.95 mills for the

	2016	2017	2018
General Operating	84.95	84.95	84.95
Bond Retirement	7.4	6.8	6.8
Permanent Improvement	2	2	2
Total Gross Millage Rate	94.35	93.75	93.75

General Fund, 6.8 mills for Bond Retirement and 2 mills for Permanent Improvement. The 84.95 mills is the gross rate.

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the General Operating effective rate for residential real estate in the district is 47.7 mills, 6.8 for Bond Retirement and 1.78 for Permanent Improvement. The average residential taxpayer can expect to pay 56.27 mills in total tax rate for the District.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2018 information provided above represents the first half of the FY20 budget.

Debt

The amount of debt outstanding at July 1, 2019 is \$139,740,769. This includes \$5 million of Energy Conservation Bonds. This also includes \$9.3 million in bonds issued in December of 2016 and \$40.7 million issued in February of 2017 as approved by voters in November of 2016. The annual maturities of the general obligation bonds as of July 1, 2019, and related interest payments are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	10,097,488	9,628,882	19,726,370
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023	11,755,000	4,042,750	15,797,750
2024-2028	63,405,000	8,284,918	71,689,918
2029-2033	8,135,000	7,075,213	15,210,213
2034-2038	9,495,000	5,341,963	14,836,963
2039-2043	11,520,000	3,291,344	14,811,344
2044-2047	10,915,000	893,188	11,808,188
Total	\$ 139,740,769	55,719,120	195,459,889

Personnel Resource Trends

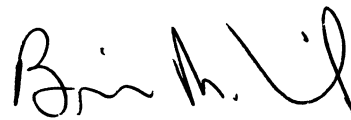
The number of employees working for the Hilliard City School District is expected to increase to 1,820 full-time equivalent (FTE) positions. Several position classifications were reduced and several increased but the net effect is a net increase of 15 positions from the prior fiscal year. There are .5 new teaching positions at the K-12 level, 1 new gifted teaching position, 1 new Pre-K Intervention Specialist teacher, 3 new K -12 Intervention Specialist teachers, 1.5 new psychologist positions, an Intervention Specialist Coach. There are also 6 new handicap aide positions and 4 new school hall monitor positions.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



John C. Marschhausen, Ph.D.
Superintendent



Brian W. Wilson
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Charles E. Peterson, Jr.'.

Charles E. Peterson, Jr. MBA, PRSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director



Organizational Section

DESCRIPTION OF THE DISTRICT

Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the City of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The District currently serves about 16,850 students (FY19 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, an Innovation Campus. This number also includes our students who use Tolles Career Technical Center, and various private, charter and STEM schools whom we pay to educate students from our District. About 44% of the children we serve reside in Columbus, 40% in Hilliard, and 16% in townships and the City of Dublin.



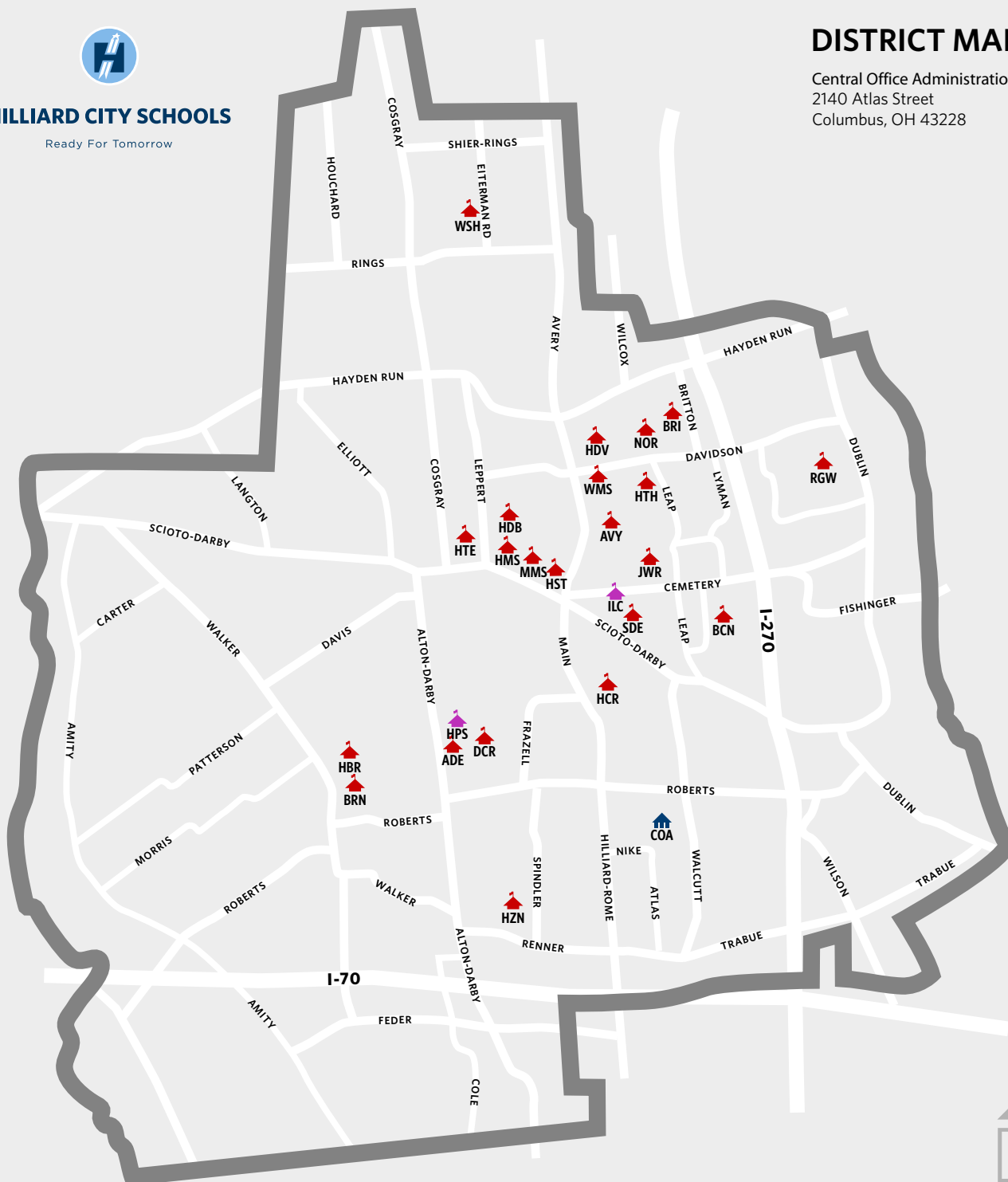


HILLIARD CITY SCHOOLS

Ready For Tomorrow

DISTRICT MAP

Central Office Administration
2140 Atlas Street
Columbus, OH 43228



THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC School are operated as private schools and are located within the School District Service Area. The District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 18 individual governmental funds and two proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio Bureau of Underground Storage Tank Regulation. The District has 3 underground petroleum tanks at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

District Managed Student Activity Fund – The State of Ohio recognizes two types of student activity funds. Student Managed Activity Funds and District Managed Student Activity Funds. District Managed Student Activity Funds do not have student management involved in these programs. Because of the district management, these programs are considered special revenue funds. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies. Student Managed Activity Funds are programs that are managed in part by the students. These types of funds are held in an agency capacity by the district and do not require the preparation of a budget by the district. Due to their agency status, these funds are not accounted for in this document.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the State of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools).

Data Communications Fund - The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

Part B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds are also used for special education students placed in specialized out-of-district programs.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Language Learners (ELL).

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to hire additional teachers at the elementary level, which in turn reduces class size.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The District passed a 2 mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. In November of 2016, voters authorized the issuance of \$50 million in bonds to construct a new middle school and renovations to all other schools. \$38 million of these funds were budgeted in FY2017.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's Latchkey program and Technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the Auditor of State's Office for use by school districts. The manual for Ohio school districts is the Uniform School Accounting System (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to Taxes (property), Tuition, Transportation Fees, Earnings on Investments, Food Services, Extracurricular Activity Fees, Classroom Materials & Fees and Miscellaneous Receipts

Receipts from Intermediate Resources – Revenues from sources other than Federal or State sources

Receipts from State Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Receipts from Federal Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Other Revenue – Transfers, Advances and Refund of Prior Year's Expenditure

Function and Object Definitions

For management purposes fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the Auditor of State. The Auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Function and Object Definitions (continued)

Object number is a descriptor of the type of expenditure. Objects are assigned by the Auditor of State and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's comprehensive annual financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio Revised Code requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

ORGANIZATION OF THE DISTRICT

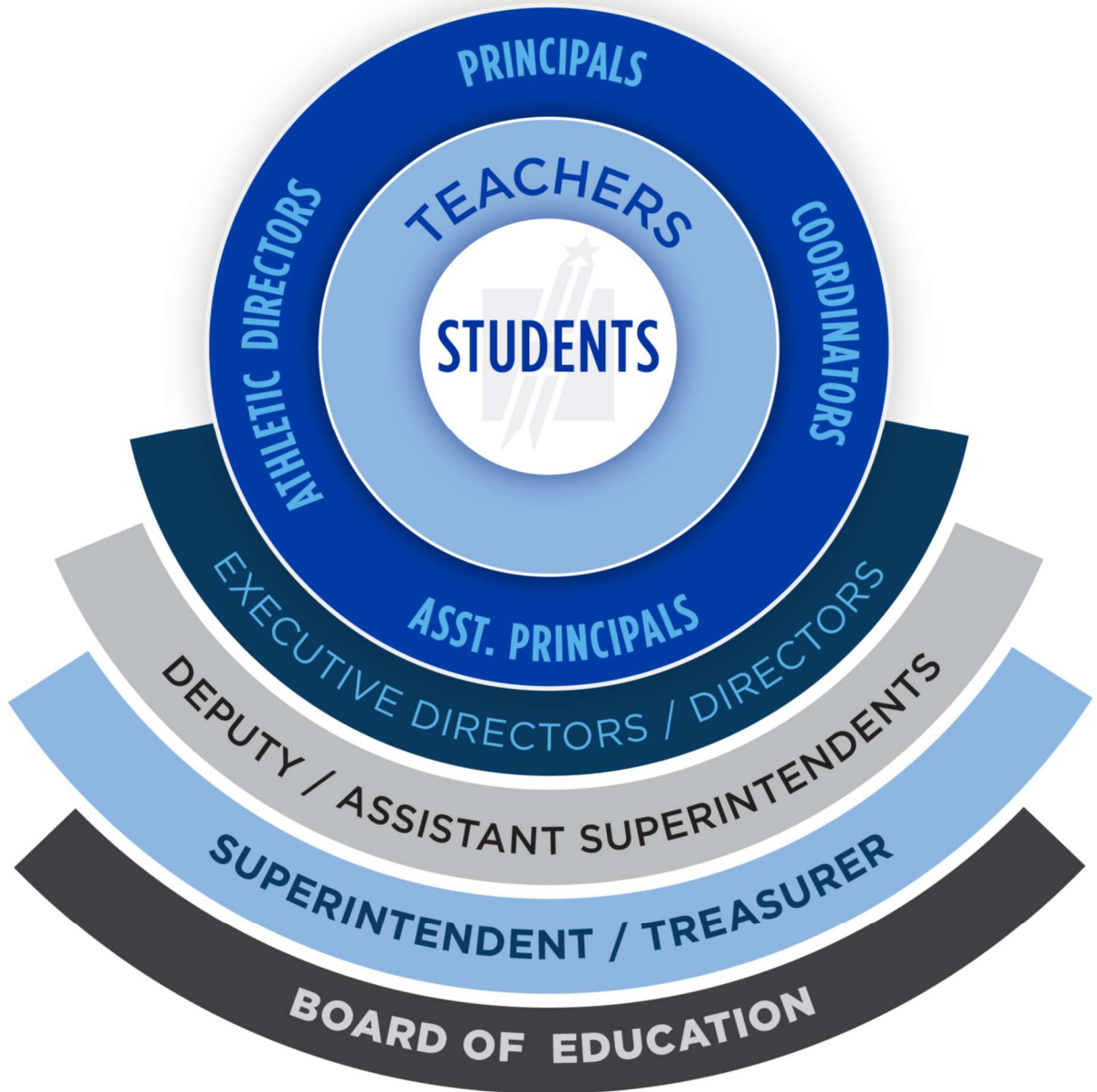
The Board of Education (the "Board") of the independent district is comprised of five members elected at large by the citizens of the district. The Board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The Board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code. The current members are listed below:

Total Years in Office

Paul Lambert	Board President	10
Mark Abate	Board Vice-President	2
Heather Keck	Board Member	8
Nadia Long	Board Member	4
Lisa Whiting	Board Member	13

The Superintendent is the chief executive officer of the district and is responsible directly to the Board for all operations within the district. The Treasurer is the chief financial officer of the district and is responsible directly to the Board for all financial operations, investments, custody of all District funds and assets, and serves as Secretary to the Board.

Organizational Chart



[Adoption date: August 14, 2001]

[Re-adoption date: January 24, 2005]

[Re-adoption date: January 22, 2007]

[Re-adoption date: April 27, 2009]

[Re-adoption date: December 14, 2009]

[Re-adoption date: February 13, 2012]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 11, 2018]

EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The District will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The District will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive Continuous Improvement Plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the Superintendent and his Cabinet, which are, in turn, reported to the Board of Education.

Academic Strategic Foundation

Academics

Through personalized learning experiences, students will make a year's worth of academic growth or more by May 29, 2020.

Commitment Steps:

- Continue implementation and support Blended Learning
- Provide fidelity to the Data Team process to progress monitor student growth and achievement, tailor individual interventions and personalize instruction for all learners.
- Personalize learning through Mastery Learning and Instructional Frameworks
- Strengthen intervention supports so that all struggling students receive targeted, extra-time supports from content experts.

Costs associated with Academics:

- | | |
|-------------|--|
| • \$ 80,000 | <i>Grade 5 Bookroom Set (Heinemann)</i> |
| • \$ 50,000 | <i>Mentor Text (Social Studies focus)</i> |
| • \$ 41,710 | <i>ST Math</i> |
| • \$ 34,000 | <i>Mosaic</i> |
| • \$ 91,000 | <i>STAR testing</i> |
| • \$ 45,000 | <i>Read 180</i> |
| • \$ 34,202 | <i>Do The Math</i> |
| • \$ 42,750 | <i>ALEKS Program</i> |
| • \$ 82,164 | <i>Fountas & Pinnell Kits for Elementary literacy</i> |
| • \$ 72,000 | <i>Imagine Learning for ELL students & elementary intervention</i> |
| • \$108,203 | <i>STAR/Renaissance Learning</i> |

Interests

Instructional staff will design and implement learning experiences which encourage students to explore and discover their individual interests by May 29, 2020.

Commitment Steps:

- Increase student engagement and learner agency through innovative programming and lesson design which build on student interest.
- Teachers and counselors will use Naviance Career Interest data and career clusters to design personalized experiences within the classroom.
- Deepen community partnerships.

Costs associated with Interests

- \$65,000 *Naviance*
- \$16,000 *BE2TA Lab -*
- \$15,000 *Mentorship/Code U*

Mindset

All staff will create and foster a culture that embraces the whole child and enhances student well-being by May 29, 2020.

Commitment Steps:

- Learning environments will nurture a sense of belonging, moving from an event to daily practice.
- Increase Mental Health Awareness and prevention efforts.
- Engage and support all staff in personalized leadership skill development.

Costs associated with Mindset:

- \$35,000 *Panorama Whole Child Survey*
- \$50,000 *Aspireview*
- \$25,000 *Peer to Peer/Hope Squad*
- \$60,000 *Snacks Title Buildings*
- \$35,000 *ROX*
-

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide District administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Share information about District finances through articles in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Utilize and maintain our new facilities management database.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written information security plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Support ongoing business partnerships at the Innovation Campus
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force and recruit additional stakeholders to conduct and facilitate the creation of a Master Facility Plan to review all District facilities and identify capital improvement needs for the future.
- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the Blended Learning initiative.

*The 5.0 million dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.1 million.

Communication Strategic Foundation

Hilliard City Schools will connect with our students, parents and community through storytelling, visual graphics and videos. The district will continue to find innovative ways to engage our stakeholders and will adjust and adapt as new communication tools grow in popularity.

The District understands that communications is storytelling, and as people and activities evolve, so will the stories. It is our purpose to tell the District's story to our stakeholders. The direction communications is pointing towards is visual content -- infographics and short, shareable videos. Our goal will be to focus on short, condensed, visually appealing and shareworthy content.

As the world move to a mobile world we will improve our mobile messaging. We will concentrate on content over quantity. Today, people spend more time browsing online than reading. To optimize attention, the more condensed the content, the better.

*Costs related to this goal are **\$74,000** to purchase communication tools, digital media and to mail the District newsletter to every household in our community. The District is now using Thoughtexchange, a tool that allows interactive communication with our community. SchoolMessenger is also in use, and is a program that automates the process of communicating with parents through text, voice, email and social media.*

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the District's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the Board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into Board operations and into all aspects of District management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the Board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer keep it informed through reports, of the fiscal management of the District.

With the assistance of other designated personnel, the Superintendent and Treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The Board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay.
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the District.

The annual tax budget is regulated and controlled by State law and requirements of the county budget commission. The Treasurer and his/her staff are responsible for the preparation of the tax budget.

The Treasurer with input from the Superintendent is responsible for the preparation of the annual budget and presentation of the budget to the Board of Education for adoption.

Appropriations

As permitted by law, no later than July 1, the Board of Education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. The Board will approve appropriations for the District at the fund level.

The Treasurer files both the temporary and final appropriations measures at the proper times with the office of the County Auditor.

Budget Modification

The Treasurer routinely provides more detailed budget and expenditure information to the Board of Education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require Board approval.

[Adoption date: August 14, 2001]

[Re-adoption date: July 26, 2004]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

LONG-TERM FINANCIAL PLANNING **(Five-Year Forecast)**

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the District's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the Board of Education, administrators, and other personnel throughout the District.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The Treasurer and Superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the Board's approval.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The Board believes that maintaining a cash reserve balance of 10% of operating expenses is necessary in the interest of sound fiscal management.

The Board affirms that tax levies shall be pursued, and/or the District's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 10% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the Treasurer shall report such a finding to the Board. Upon such notification by the Treasurer, the Superintendent and Treasurer will propose options that the Board may consider to forestall such an eventuality.

All deliberations and formal actions of the Board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the Board shall levy taxes to maintain schools.

In addition, the Board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the District's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the District may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the District can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The District shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The District will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The District shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The District shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the District's current credit ratings.
- The District shall remain mindful of debt limits in relation to projected growth within the District and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES **(continued)**

Section II. Authorization:

Ohio laws authorize the issuance of debt by the District and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the District may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the Board for approval as necessary. At a minimum, the District will review this policy prior to the submission of a bond referendum to the electorate. The Chief Financial Officer is the designated administrator of the Policy and has overall responsibility, with the Board's approval, for decisions related to the structuring of all District debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g. first interest payment due before levy dollars are received), the District will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The District shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the District, both short and long-term, will be evaluated. The District shall avoid issuing bonds payable through the operating funds greater than a five year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the District excluding exempt debt as described in Ohio Revised Code Section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the District, except (a) if the District is a “special needs district” as described in Ohio Revised Code Section 133.06(E), (b) for certain emergency purposes as described in Ohio Revised Code Section 133.06(F) or (c) to raise the District’s portion of the basic project cost pursuant to Ohio Revised Code Chapter 3318..
2. The net principal amount of unvoted debt of the District, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the District.

G. *Reporting of Debt*

The District’s comprehensive annual financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The District will monitor all forms of debt annually and include an analysis in the District’s budget document. Concerns and recommended remedies will be reported to the Board of Education as necessary.
2. The District will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the Chief Financial Officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the District’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The District may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the District with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the District, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The District will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the District's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the District's credit initially shall be referred to the Chief Financial Officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the Board

C. *Establishing Financing Priorities*

The Chief Financial Officer shall administer and coordinate this Policy and the District's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The Chief Financial Officer shall, as appropriate, report to the Board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The District shall endeavor to maintain a positive relationship with the investment community. The Chief Financial Officer along with the District's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the District's capital plans, debt issuance program, and other appropriate financial information. The District will make every reasonable effort to maintain its high quality credit ratings. The District will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the Board of Education any proposal which might cause those ratings to be lowered. The Chief Financial Officer shall, as necessary, prepare reports and other forms of communication regarding the District's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The District will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The District and its financial advisor will evaluate optional redemption provisions for each issue to assure that the District does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Credit Enhancement*

For negotiated sales the District will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the District will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The Chief Financial Officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the Chief Financial Officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The District's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for Tax Anticipation Notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The District may issue Tax Anticipation Notes in a situation beyond the District's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the District gives preference to debt that carries a fixed interest rate. The District, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, District staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding, the District will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the District's total outstanding debt.

J. *Transaction Records*

The Chief Financial Officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The Chief Financial Officer shall timely provide a summary of each financing to the Board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

K. *Special Situations*

Changes in capital markets, District programs and other unforeseen circumstances may from time to time produce situations that are not covered by the Policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the Board of Education.

[Adoption date: August 14, 2001]

[Re-adoption date: October 8, 2012]

[Re-adoption date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The Board directs the Superintendent/designee to apply for any State or Federal grants for which it is eligible, at his/her discretion. The Superintendent/designee evaluates federally funded programs and State grants, including their possible benefits to the students in the District, apprises the Board of the worth of each and makes recommendations accordingly.

The District participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the Board:

1. requests that voters approve adequate local funds for the operation of the District and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the District;
2. accepts available State funds to which the District is entitled by law or through regulations of the State Board of Education and
3. accepts Federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The Board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the Board for students participating in extracurricular, cocurricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the Treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the District and conforming to the Ohio Revised Code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the District. These funds are accounted for in Hilliard City Schools' Comprehensive Annual Financial Report and include all funds of the District unless specifically exempted. The Treasurer is authorized to pool cash balances from the several different funds of the District for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. **Safety**. Safety of principal is the foremost objective of the investment program. Investments of the District are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. **Liquidity**. The District's investment portfolio remains sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
3. **Return on Investments**. The District's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the District's investment program is derived from the Ohio Revised Code. The Ohio Revised Code delegates management responsibility for the investment program to the Treasurer.

Ethics and Conflicts of Interest

The Treasurer and any other District employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The Treasurer discloses to the Board any material financial interest in financial institutions that conduct business with the District, and he/she further discloses any large personal financial investment positions that could be related to the performance of the District's portfolio. The Treasurer subordinates his/her personal investment transactions to those of the District, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The Treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the District's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The Treasurer may invest on behalf of and in the name of the District in any security specifically authorized by Ohio Revised Code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including variable rate and callable variations insofar as each investment complies with the District's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio Revised Code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio Revised Code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio Revised Code 135.03, serves as the custodian institution. The custodian institution once it receives District funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio Revised Code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES **(continued)**

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the District and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the State of Ohio as allowed under section 135.14 of the Ohio Revised Code, without regard to length of maturity or interest rate as stipulated in the Ohio Revised Code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the Treasurer of the State of Ohio and managed according to section 135.45 of the Ohio Revised Code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio Revised Code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio Revised Code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the Treasurer of State.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the District are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the District listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificated of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio Revised Code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The Treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	25%

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the Treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a two-year range. The Treasurer, at his/her discretion, may take no more than 25% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the Auditor of the state of Ohio.

Performance Standards

The District's investment strategy is passive. Given this strategy, the benchmark used by the Treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. Treasury bill. The cash management goal of the District is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. Treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Reporting

The Treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the Board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Re-adoption date: October 11, 2005]

[Re-adoption date: May 11, 2015]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The District's accounting system is in conformance with the Uniform School Accounting System as prescribed by the Auditor of State for the use of school districts, federal funds also are accounted for in conformance with the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB) and any applicable state requirements. The Treasurer/CFO is responsible for receiving and properly accounting for all funds of the District.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with Board policy.

The Board receives monthly financial statements from the Treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The Treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

The Treasurer/CFO provides the Board with any other financial management reports that the Board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the District's records commission, the Auditor of State and the Ohio Historical Society.

[Adoption date: August 14, 2001]
[Re-adoption date: February 10, 2014]
[Re-adoption date: May 11, 2015]
[Re-adoption date: July 5, 2017]
[Re-adoption date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This District maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The District develops and maintains a capital asset system and develops procedures to insure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the Treasurer and Director of Business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the Director of Business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the Director of Business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB).

The District assigns to each new asset meeting the criteria above and as deemed necessary a District inventory tag.

The District conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all District-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The Fiscal Officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 25, 2016]

[Re-adoption date: July 5, 2017]

[Re-adoption date: December 18, 2017]

AUDITS

School Board Policy File: DIE

In accordance with State statutes, all District financial records are subject to audit by the Bureau of Inspection and Supervision of Public Offices of the State Auditor's office. The Board has the right to request an independent audit with the approval of the State Auditor's office.

A copy of the Auditor's report is placed on file in the State Auditor's office; another copy is submitted to the Board. The Board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio Revised Code limitations are let only after bids are solicited and received in compliance with law. However, if the Board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The Board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire Board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio Revised Code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The Director of Business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Director of Business makes his/her recommendations to the Board. Upon approval by the Board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of State and Federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Re-adoption date: October 25, 2004]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 17, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the Director of Business and certified by the Treasurer.

1. Expenditures shall be made against appropriations adopted by the Board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a Certificate of the Treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the Board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the District Petty Cash Fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the Treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio Revised Code as related to school districts. The Board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the District followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable Federal, State and local laws and regulations, the Uniform Guidance, and the District's written policies and procedures.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: July 5, 2017]

[Re-adoption date: February 11, 2019]

LEGAL REFS.: ORC 3313.46
 3327.08
 5705.41;
 5705.412;
 5705.44
 2 C.F.R. Part 200

CROSS REF.: DECA, Administration of Federal Grant Funds
 DJ, Purchasing
 DJB, Petty Cash Accounts
 DJC, Bidding Requirements

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio Revised Code is at the fund level. The level of budgetary control imposed by the District (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

The District's business office is developing a 5-year master facility plan that is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The District capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2019-20 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2019	Begin staffing plan, review enrollment projections	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February - April, 2019	Pre-k – 12 assignments, staffing recommendations	Assistant Superintendents, Director of Human Resources, Elementary Principals
February - April, 2019	District staffing other than teachers	Operations Team (1)
February, 2019	Certification of Tax Rates & Amounts	Franklin County Auditor, Board of Education
March, 2019	Distribute budget allocations	Fiscal Services Team (2)
May, 2019	Finalize all staffing	Operations Team
May, 2019	Review building site and district administration budgets	Operations Team
May 1, 2019	Finalize building site and central budgets	Operations Team
June, 2019	Finalize Permanent Appropriation Resolution	Treasurer's Office
June 10, 2019	Adoption of Permanent Appropriation Resolution	Board of Education
October through June	Monthly revisions to budget within legal parameters	Administrators, Treasurer
October through June, 2020	Adopt Amended Appropriation Resolution if necessary	Board of Education

- (1) The operations team: Superintendent, Treasurer, Assistant Superintendents
(2) The fiscal services team: Assistant Treasurer, Accountant, Fiscal Office Manager

2019-2020 CAPITAL BUDGET CALENDAR

Date	Event	Action By
January/February 2019	Identify District projects and needs	Director of Business Affairs, Assistant Superintendent of Operations
March/April 2019	Prioritize projects, determine available resources and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
April 2019	Complete prioritization and revise future year projects and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
June, 2019	Finalize Permanent Appropriation Resolution with Capital Budget included	Treasurer's Office
June 10, 2019	Adoption of Permanent Appropriation Resolution	Board of Education
October through June	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer
October/June 2020	Adopt Amended Appropriation Resolution if necessary	Board of Education

FY2020 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 10th Day of June, 2019 at the Hilliard Schools' Central Office with the following members present:

Mr. Mark Abate
Mrs. Heather Keck
Mr. Paul Lambert
Mrs. Nadia Long
Ms. Lisa Whiting

_____ moved the adoption of the following Resolution:
BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2020 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 204,325,043
002 - BOND RETIREMENT	20,023,600
003 - PERMANENT IMPROVEMENT	4,953,000
004 - BUILDING FUND	-
006 - FOOD SERVICE	5,740,000
007 - SPECIAL TRUST	127,000
011 - ROTARY - SPECIAL SERVICES	3,679,500
018 - PUBLIC SCHOOL SUPPORT	434,000
019 - OTHER GRANT	37,700
024 - MEDICAL BENEFITS - SELF-INSURANCE	31,367,000
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,170,450
401 - AUXILIARY SERVICES	927,461
499 - MISC STATE GRANT	-
516 - TITLE VI - B IDEA	3,558,270
551 - LIMITED ENGLISH PROFICIENCY	170,325
572 - TITLE I	1,583,039
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	137,308
590 - TITLE II-A TEACHER QUALITY	322,475
599 - MISCELLANEOUS FEDERAL GRANTS ⁵⁴	537,150

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the School District. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Director of Business and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Director of Business and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

Key Factors Impacting the FY20 Budget

School Districts are inherently a labor intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY20 this includes a 2% pay increase effective July 1 of 2019 for all union employees as well as step increases for certificated (teaching) employees costing on average 2.3%. A 6% increase in medical benefit costs six months through the budget year is included in this budget. The District added 83 students last year. This year it is predicted that we will only add 2. Based on changes in the percentage of students with disabilities, and additional course offerings at the Innovative Learning Center, we have added over 15 classified and certificated positions for FY20.

Sustaining Local Revenue Sources

The District currently receives rental income from two cell phone towers in the District. This should generate approximately \$92,000 of revenue in FY19. The District also receives rental income from various groups that use District facilities. This should generate approximately \$130,000 of revenue in FY19. Although much appreciated the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The District has switched to a new interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the Board of Education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the Board of Education for their review.

Revenue Monitoring

The school district receives thirty-one percent of its funding for the General operating budget from the state and sixty-nine percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO for the School District is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



Financial Section

Hilliard City Schools Financial Section Introduction

Fiscal Year 2020 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2020 proposed budget, 2019 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

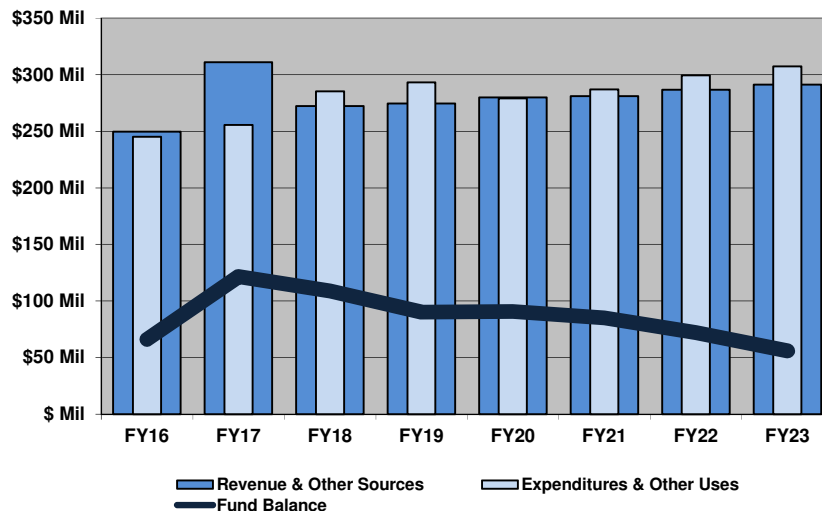
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY16 Actual Through FY23 Projection

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 128,472,578	140,943,948	151,098,508	150,903,720	154,565,699	153,799,802	155,403,801	156,008,320
Tuition	3,436,113	3,480,225	4,260,204	3,720,000	4,040,000	4,070,400	4,101,104	4,101,104
Interest income	381,715	776,007	1,376,773	1,391,000	1,759,000	2,035,030	1,985,060	1,833,091
Sales	3,187,642	3,146,795	3,045,417	3,250,000	3,150,000	3,181,500	3,213,315	3,245,448
Extracurricular (student) activities	889,006	835,410	916,329	884,000	845,000	852,500	860,076	867,729
Fees	1,085,884	1,180,424	648,597	500,000	595,000	585,000	565,000	565,000
Miscellaneous local	27,811,292	32,178,399	35,654,578	36,298,000	36,533,000	38,816,810	41,224,280	43,797,203
Other revenue	9,875,950	54,689,007	70,785	-	-	-	-	-
Restricted grants	15,000	-	-	65,000	38,000	-	-	-
Intergovernmental - State	66,750,025	65,694,557	67,285,405	67,803,005	68,537,444	69,854,441	71,217,282	72,598,605
Intergovernmental - Federal	7,282,962	7,870,904	7,196,383	9,316,500	9,374,000	7,581,890	7,700,799	7,821,905
Total Revenue	249,188,166	310,795,675	271,552,979	274,131,225	279,437,143	280,777,372	286,270,717	290,838,405

Expenditures by Object:								
Personal services	112,091,643	117,459,154	120,867,924	126,881,837	131,450,765	135,979,178	141,163,935	146,550,221
Fringe benefits	39,230,321	42,603,757	45,728,846	49,601,545	49,681,225	52,320,401	55,366,635	58,593,818
Purchased services	25,923,935	27,242,985	30,301,403	33,456,851	30,532,292	30,787,845	31,893,064	32,519,532
Supplies and Materials	7,532,266	8,062,001	9,433,680	13,574,398	9,040,659	8,654,801	8,741,196	8,839,918
Capital outlay	3,731,182	7,582,002	24,781,405	11,728,147	3,041,400	1,907,200	3,422,404	3,972,612
Other	46,708,733	52,327,677	53,679,235	57,617,054	54,911,980	56,965,369	58,470,670	56,583,620
Total Expenditures	235,218,080	255,277,576	284,792,493	292,859,832	278,658,321	286,614,794	299,057,904	307,059,721

Revenues Over (under) Expenditures	13,970,086	55,518,100	(13,239,514)	(18,728,607)	778,822	(5,837,422)	(12,787,187)	(16,221,317)
Other financing sources (uses):								
Transfers in	331,529	322,791	452,877	370,000	370,000	370,000	370,000	370,000
Transfers out	(331,529)	(320,591)	(452,877)	(409,000)	(410,000)	(409,000)	(409,000)	(409,000)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	46,979	44,056	390,785	-	45,000	45,000	45,000	45,000
Refund of prior year receipt	(11,400)	(3,135)	(31,426)	(21,000)	(25,000)	(10,000)	(10,000)	(10,000)
Payment to refunded bond escrow agent	(9,707,196)	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,671,617)	43,120	359,359	(60,000)	(20,000)	(4,000)	(4,000)	(4,000)
Beginning Fund Balance	61,835,903	66,134,372	121,695,592	108,815,437	90,026,830	90,785,650	84,944,229	72,153,041
Ending Fund Balance	\$ 66,134,372	121,695,592	108,815,437	90,026,830	90,785,650	84,944,229	72,153,041	55,927,725

FY16 Actual through FY23 Projection



Hilliard City Schools Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In our District the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY2019 it is estimated that property taxes will increase 1.8% mostly due to increased real estate valuation from new residential and commercial construction as well as a large increase in value for public utility personal property valuations.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream will increase as the tuition rate increases. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase 8.6% in FY2020, mostly from tuition charged to other districts due to the amount of services required for the students placed in our District.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to decline slightly for FY2020.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 90% of this revenue is charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund. 9% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard. Revenue is estimated to increase less than 1% for FY2020.

Intergovernmental – State. Monies obtained by the District from State Sources. 81% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 18% is property tax rollback/homestead reimbursement. FY2020 revenue is estimated to increase 1.1%.

Intergovernmental – Federal. Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to increase less than 1% in FY2020. The increase is based on projected increase in revenues in Special Ed. Part B-IDEA Fund.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2020 expenditures are estimated to increase 3.6%. The majority of employees will receive 2% cost of living increases and step increases. In addition, there are a net increase of over 15 employees in the District.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2020 expenditures are estimated to remain essentially flat. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums decreased 7.5% at the start of 2019 and are estimated to increase 6% at the start of the 2020 calendar year. These changes in the medical insurance result in an overall decrease holding this category flat for FY20.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2020 expenditures will decrease over 8.7% or a little below \$3 million from the prior year. The decrease is in the Building Improvement Fund. The Building Fund expenditures are winding down as we finish up the third year since the bond issue was passed to build the new middle school as well as complete several renovation projects. Currently no funds are budgeted in the building fund.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2020 budget is \$4.5 million or 33% less than the FY2019 budget. For most funds this category is essentially flat. The decrease is almost solely a result of the decline in expenditures in the Building Improvement Fund.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY2020 budget is \$8.7 million or 74% less. The majority of capital outlays take place in the Permanent Improvement Fund and Building Improvement Fund. The majority of the decline is a result of the new middle school almost completed in FY2019 which was paid for from the Building Improvement Fund.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY2020 budget is expected to decrease 4.7% from FY2019. The decrease is based on a decrease in debt service payments of almost \$1 million for FY2020 in the Permanent Improvement Fund and a \$1.1 million decrease in claims cost in the Employee Benefits Self-Insurance Fund.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

FUND BALANCES

FY2019 fund balances will decline by \$18.8 million. \$16.5 million of this is a reduction of the Building Improvement fund balance. These dollars will be spent until there is a \$0 balance. The Bond Retirement Fund fund balance will decrease \$1.3 million. This is a result of managing the bond millage necessary to pay debt service. Other funds have declining fund balances and will be managed to expend available dollars without transfers from the General Fund.

FY2020 fund balances will increase by \$.8 million. The increase is a result of the General Fund revenues exceeding expenditures. The Bond Retirement fund balance declines \$.8 million as we continue to manage the millage necessary to pay debt service.

FY2021 fund balances decrease \$5.8 million. The decrease is a result of the General Fund expenditures exceeding revenues. This is a reflection of the levy cycle which will require the passage of a levy in the fall of 2020 or begin to reduce expenditures.

FY2022 and FY2023 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2020 will change this projection with either increased revenue or a significant decrease in expenditures.

<p align="center"> Hilliard City School District Franklin County, Ohio Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds FY16 Actual Through FY23 Projection </p>								
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	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 109,010,972	120,079,486	129,246,666	129,180,000	132,423,000	133,000,000	134,500,000	135,000,000
Tuition	780,617	612,324	1,216,017	960,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest Income	373,081	760,328	1,348,832	1,231,000	1,759,000	1,843,030	1,793,060	1,643,091
Sales	3,187,642	3,146,795	3,045,417	3,250,000	3,150,000	3,181,500	3,213,315	3,245,448
Extracurricular (student) activities	790,709	743,217	774,498	797,000	745,000	752,500	760,076	767,729
Fees	997,820	1,021,821	509,183	360,000	450,000	440,000	420,000	420,000
Miscellaneous local	3,907,194	4,808,468	4,986,296	4,848,000	5,081,000	5,158,170	5,209,885	5,262,151
Restricted grants	15,000	-	-	65,000	38,000	-	-	-
Intergovernmental - State	64,243,777	63,297,851	64,998,554	65,703,000	66,424,300	67,743,297	69,106,139	70,487,462
Intergovernmental - Federal	7,280,438	7,868,511	7,193,874	9,313,500	9,371,000	7,578,890	7,697,799	7,818,905
Total Revenue	190,587,250	202,338,802	213,319,336	215,707,500	220,441,300	220,697,387	223,700,274	225,644,765
Expenditures:								
Instruction:								
Personal services	74,653,974	78,491,388	81,111,511	85,067,607	87,585,308	90,748,550	94,271,446	97,933,844
Fringe benefits	24,697,189	26,458,905	29,254,043	31,575,032	31,759,643	33,557,339	35,512,022	37,583,306
Purchased services	7,455,082	8,741,885	8,809,439	9,663,696	9,491,750	9,510,361	9,781,572	10,061,477
Supplies & materials	2,178,832	1,978,103	1,712,771	2,113,859	2,068,112	1,972,820	1,999,841	2,038,038
Other	212,514	164,221	163,550	230,000	200,000	250,000	255,000	260,100
Capital outlay	199,779	-	102,805	5,000	-	-	-	-
Total instruction	109,397,369	115,834,502	121,154,119	128,655,194	131,104,813	136,039,070	141,819,881	147,876,765
Support Services:								
Personal services	34,074,508	35,476,292	36,026,465	38,174,470	39,992,960	41,229,680	42,741,451	44,309,388
Fringe benefits	13,294,579	14,346,280	15,096,945	16,589,832	16,415,622	17,208,192	18,240,372	19,334,484
Purchased services	9,124,978	9,335,890	10,807,544	11,290,840	11,767,656	11,709,772	12,085,251	12,319,666
Supplies & materials	2,234,639	2,322,768	2,341,612	2,840,657	2,720,197	2,785,910	2,838,047	2,891,194
Capital outlay	264,800	20,626	213,271	145,409	166,400	155,200	155,404	155,612
Other	3,478,386	3,898,707	3,432,102	3,669,213	3,369,750	3,376,239	3,391,274	3,396,597
Total support services	62,471,889	65,400,563	67,917,939	72,710,420	74,432,585	76,464,992	79,451,801	82,406,941
Operation of non-instructional services:								
Personal services	149,856	180,821	323,031	296,566	202,703	190,182	193,731	197,350
Fringe benefits	392,814	436,642	480,357	532,953	480,068	488,596	502,674	517,164
Purchased services	4,790,051	4,964,587	4,834,282	5,299,922	5,450,165	5,445,435	5,496,535	5,548,152
Supplies & materials	344,117	499,908	324,368	966,702	654,000	456,200	462,958	469,851
Capital outlay	189,191	15,150	305,074	244,292	50,000	25,000	25,000	25,000
Other	34,983	41,838	49,318	71,850	74,630	62,930	62,930	62,930
Total operation of non-instructional services	5,901,012	6,138,945	6,316,431	7,412,285	6,911,566	6,668,343	6,743,828	6,820,447
Extracurricular Activities:								
Personal services	2,962,568	3,052,436	3,121,424	3,058,193	3,374,794	3,509,466	3,649,518	3,795,166
Fringe benefits	719,897	1,220,749	745,389	743,524	858,392	891,075	926,666	963,679
Purchased services	488,609	424,104	412,684	439,891	463,900	451,440	456,904	462,438
Supplies & materials	220,479	353,334	228,284	396,717	390,350	331,871	332,349	332,834
Capital outlay	24,505	16,903	44,060	75,000	85,000	25,000	-	-
Other	285,868	401,810	297,807	602,091	563,500	505,000	505,000	514,000
Total extracurricular activities:	4,701,926	5,469,334	4,849,648	5,315,416	5,735,936	5,713,852	5,870,437	6,068,118
Facilities acquisition & construction:								
Purchased services	140,671	355,768	277,314	295,096	107,821	109,977	112,177	114,421
Supplies & materials	-	87,405	-	216,380	20,000	20,000	20,000	20,000
Capital outlay	24,830	57,952	-	39,283	55,000	17,000	17,000	17,000
Total facilities acquisition & construction	165,501	501,125	277,314	550,759	182,821	146,977	149,177	151,421
Total Expenditures	182,637,697	193,344,469	200,515,451	214,644,075	218,367,721	225,033,234	234,035,123	243,323,691
Revenues over(under)								
Expenditures	7,949,554	8,994,332	12,803,885	1,063,425	2,073,579	(4,335,847)	(10,334,850)	(17,678,906)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Transfers in	3,176	-	100,000	50,000	50,000	50,000	50,000	50,000
Transfers out	(331,529)	(320,591)	(452,877)	(409,000)	(410,000)	(409,000)	(409,000)	(409,000)
Refund of prior year expenditure	46,979	44,056	390,785	-	45,000	45,000	45,000	45,000
Refund of prior year receipt	(11,070)	(3,135)	(10,338)	(11,000)	(15,000)	(10,000)	(10,000)	(10,000)
Total other financing sources (uses)	(569,944)	(557,171)	(249,931)	(647,500)	(607,500)	(601,500)	(601,500)	(601,500)
Net change in fund balance	7,379,610	8,437,162	12,553,954	415,925	1,466,079	(4,937,347)	(10,936,350)	(18,280,406)
Fund Balance July 1	36,905,074	44,284,685	52,721,846	65,275,801	65,691,726	67,157,804	62,220,457	51,284,108
Fund Balance June 30	\$ 44,284,685	52,721,846	65,275,801	65,691,726	67,157,804	62,220,457	51,284,108	33,003,701

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Operating Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY2020 it is estimated that property taxes will increase 2.5% mostly due to increased real estate valuation from new residential and commercial construction as well as a large increase in value for public utility personal property valuations.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our District. The majority of this revenue is from other Districts reimbursing us the cost of educating their students placed in our District. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase over 4% for FY2020.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to decline 3% for FY2020.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. This revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard, payments in lieu of taxes related to tax abatements, as well as other miscellaneous revenues. Revenue is estimated to increase 5% for FY2020.

Intergovernmental – State. Monies obtained by the District from State Sources. 79% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 20% is property tax rollback/homestead reimbursement. FY2020 revenue is estimated to increase roughly 1%. Future increases are the result of assumed increases in the school funding formula.

Intergovernmental – Federal. Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to increase less than 1% in FY2020. The increase is based on projected increase in revenues in Special Ed. Part B-IDEA Fund and reductions in all other federal programs.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Operating Funds

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2020 expenditures are estimated to increase 3.4%. The majority of employees will receive 2% cost of living increases and step increases. In addition, there are a net increase of fifteen employees in the District. These increases are somewhat offset by staff retirements.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2020 expenditures are estimated to decrease slightly (-.2%). Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums decreased 7.5% as of January 1, 2019. This offsets some of the increases of other fringe benefits for this fiscal year.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2020 expenditures will increase 1.1%.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2020 budget is 10.4% less than the FY2019 budget. For most funds this category is essentially flat. The decrease is spread throughout all functions in the operating funds. The majority of the decrease is in the operation departments.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY2020 budget is \$356 thousand or 30% less than the prior year. The majority of the decrease is in the Food Service Fund which has budgeted over \$190,000 less than FY2019.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, and the payment of dues and fees. FY2020 budget is expected to decrease 8% from FY2019. A large portion of the decrease is the result of a reduced payment to Columbus City Schools.

FUND BALANCES

FY2019 fund balances are increasing by over \$400,000. The major drivers are an increase in the General Fund fund balance of approximately \$1 million and a decrease in the Food Service Fund of \$596 thousand.

FY2019 fund balances are increasing roughly 2.2% to \$67.2 million. The General Fund is responsible for the majority of the increase.

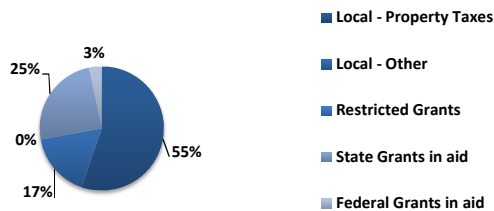
FY2020 fund balances will decline by \$4.9 million. \$4.4 million is a result of the General Fund expenditures exceeding revenues. This is a reflection of the levy cycle which will require the passage of a levy in 2020 or begin to reduce expenditures.

FY2021 and FY2022 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2020 will change this projection with either increased revenue or a significant decrease in expenditures.

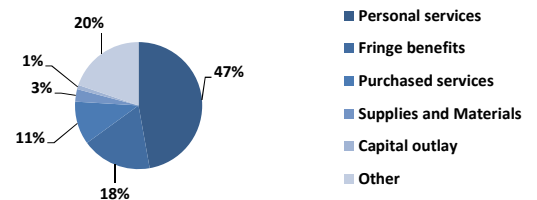
Hilliard City School District
Franklin County, Ohio
Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance
All Governmental and Proprietary Funds
For the Year Ending June 30, 2020

	General	Special Revenue	Debt Service	Capital Projects	Proprietary	Total (Memorandum Only)	Comparative FY2019
Revenue:							
Local Sources:							
Property taxes	\$ 132,423,000	-	17,565,783	4,576,917	-	154,565,699	150,903,720
Tuition	1,000,000	-	-	-	3,040,000	4,040,000	3,720,000
Interest income	1,716,000	43,000	-	-	-	1,759,000	1,391,000
Sales	-	3,150,000	-	-	-	3,150,000	3,250,000
Extracurricular (student) activities	-	745,000	-	-	100,000	845,000	884,000
Fees	450,000	-	-	-	145,000	595,000	500,000
Miscellaneous local	4,572,000	509,000	-	-	31,452,000	36,533,000	36,298,000
Other revenue	-	-	-	-	-	-	-
Restricted grants	-	38,000	-	-	-	38,000	65,000
Intergovernmental - State	65,515,400	908,900	1,613,605	487,539	12,000	68,537,444	67,803,005
Intergovernmental - Federal	305,000	9,066,000	-	-	3,000	9,374,000	9,316,500
Total Revenue	205,981,400	14,459,900	19,179,387	5,064,456	34,752,000	279,437,143	274,131,225
Expenditures by Object:							
Personal services	127,012,287	4,143,478	-	-	295,000	131,450,765	126,881,837
Fringe benefits	47,683,964	1,829,761	-	-	167,500	49,681,225	49,601,545
Purchased services	20,922,927	6,358,365	-	-	3,251,000	30,532,292	33,456,851
Supplies and Materials	4,522,215	1,330,444	-	2,200,000	988,000	9,040,659	13,574,398
Capital outlay	221,400	135,000	-	2,685,000	-	3,041,400	11,728,147
Other	3,547,250	938,130	20,023,600	68,000	30,335,000	54,911,980	57,617,054
Total Expenditures	203,910,043	14,735,178	20,023,600	4,953,000	35,036,500	278,658,321	292,859,832
Revenues Over (under) Expenditures	2,071,357	(275,278)	(844,213)	111,456	(284,500)	778,822	(18,728,607)
Other financing sources (uses):							
Transfers in	-	50,000	320,000	-	-	370,000	370,000
Transfers out	(410,000)	-	-	-	-	(410,000)	(409,000)
Advances in	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-
Refund of prior year expenditure	45,000	-	-	-	-	45,000	-
Refund of prior year receipt	(5,000)	(10,000)	-	-	(10,000)	(25,000)	(21,000)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Total other financing sources (uses)	(370,000)	40,000	320,000	-	(10,000)	(20,000)	(60,000)
Beginning Fund Balance	62,386,675	3,305,051	12,933,758	3,704,924	7,696,421	90,026,830	108,815,437
Ending Fund Balance	\$ 64,088,032	3,069,773	12,409,546	3,816,380	7,401,921	90,785,650	90,026,830

**All Funds Budgeted Revenues
FY 2020**



**All Funds Budgeted Expenditures
FY 2020**



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

FY20 General Fund Revenue is estimated to be \$206,026,400. This represents an increase of 2.5% from prior year budgeted revenue. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase 2.5% to \$132.4 million. Residential housing as well as Public Utility tangible personal property growth account for the majority of the increase.

State and Federal Grants in aid are estimated to increase 1.1% to \$65.5 million. This increase is attributable to a slight increase in school foundation dollars. All other sources of State funding are essentially flat.

Local revenue – Miscellaneous is estimated to increase approximately 14.8% with a 40% increase in interest income being the most significant. The total increase in local miscellaneous revenue is approximately \$1 million.

Expenditures

The General Fund budget of \$204,325,043 is an increase of 2.2% from the prior year budget. Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year as well as step increases. Health insurance premiums are estimated to increase approximately 6% at the start of the 2020 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.6% of the General Fund budget, are \$95,158,523. This represents an increase of 1.1% from the FY19 budget.

Special Instruction appropriations, which represent 10.0% of the General Fund budget, are \$20,490,799. This represents an increase of 4.9% from the FY19 budget.

Other Instruction appropriations, which represent 3.7% of the General Fund budget, are \$7,634,616. This represents an increase of 4.2% from the FY19 budget.

Pupil Support Service appropriations, which represent 7.9% of the General Fund budget, are \$16,112,984. This represents an increase of 4.7% from the FY19 budget.

Instructional Support Service appropriations, which represent 6.0% of the General Fund budget, are \$12,356,121. This represents an increase of 5.8% from the FY19 budget.

Administrative Support Service appropriations, which represent 5.1% of the General Fund budget, are \$10,430,989. This represents an increase of 1.6% from the FY19 budget.

Hilliard City Schools
Revenue and Expenditure Highlights

Fiscal Services appropriations, which represent 1.9% of the General Fund budget, are \$3,945,898. This represents a decrease of 5.7% from the FY19 budget.

Operation and Maintenance appropriations, which represent 8.3% of the General Fund budget, are \$16,923,650. This represents an increase of 6.0% from the FY19 budget.

Pupil Transportation appropriations, which represent 4.9% of the General Fund budget, are \$10,060,223. This represents a decrease of 2.8% from the FY19 budget.

Fund balance

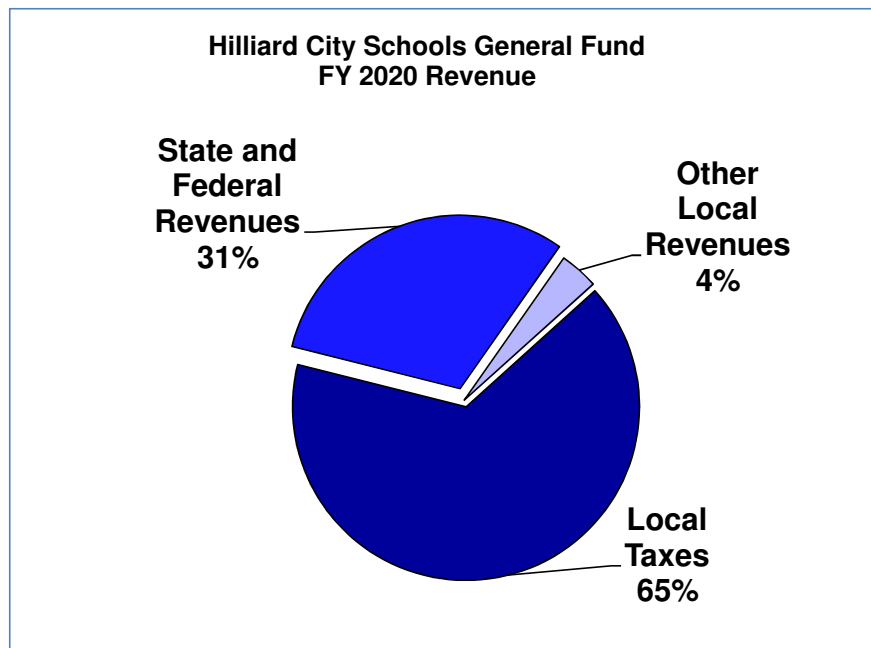
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY18 CAFR the General fund balance was \$57,824,054 assigned and \$35,187,847 unassigned for a total of \$93,011,091.

The projected fund balance is projected to slightly increase in FY20 and begin to decline in FY21 as the District enters the end of a levy cycle. The District will have to either ask for additional dollars from the voters or make significant reductions to decrease the rate of decline in the fund balance.

Hilliard City School District
Franklin County, Ohio
General Fund Revenue
FY16 Actual Through FY23 Projection

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Property taxes	109,010,972	120,079,486	129,246,666	129,180,000	132,423,000	133,000,000	134,500,000	135,000,000
Tuition	780,617	612,324	1,216,017	960,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest income	360,307	736,363	1,311,428	1,200,000	1,716,000	1,800,000	1,750,000	1,600,000
Fees	997,820	1,021,821	509,183	360,000	450,000	440,000	420,000	420,000
Miscellaneous local	3,433,857	4,155,727	4,451,752	4,260,000	4,572,000	4,617,720	4,663,897	4,710,536
Intergovernmental - State	63,184,434	62,494,904	64,210,043	64,809,000	65,515,400	66,825,708	68,162,222	69,525,467
Intergovernmental - Federal	436,439	534,077	302,825	240,000	305,000	305,000	305,000	305,000
Total Revenue	178,204,447	189,634,702	201,247,914	201,009,000	205,981,400	207,988,428	210,801,119	212,561,003
Other financing sources:								
Advances in	-	-	-	-	-	-	-	-
Refund of prior year expenditure	46,979	44,056	390,785	-	45,000	45,000	45,000	45,000
Total other financing sources	46,979	44,056	390,785	-	45,000	45,000	45,000	45,000
Total revenue & other financing sources	\$ 178,251,426	189,678,758	201,638,698	201,009,000	206,026,400	208,033,428	210,846,119	212,606,003



For FY20 property tax revenue should increase 2.5% to over \$132 million. Interest income continues to increase but overall is still not a material increase in total revenue. With a new Governor and a new State Budget the increase in our State School Funding is somewhat unknown. We know there will be an increase but we are not certain if the increase will be closer to 2% versus a 3% increase. Overall, total revenue will increase between 2.5% - 3% for 2020.

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Regular Instruction								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 56,141,244	58,963,737	61,394,753	63,983,398	65,291,298	67,837,659	70,551,165	73,373,212
Fringe benefits	18,240,586	19,396,406	21,482,806	23,090,060	22,961,407	24,339,091	25,799,437	27,347,403
Purchased services	4,572,207	5,228,954	5,084,806	5,375,608	5,228,550	5,333,121	5,439,783	5,548,579
Supplies & materials	2,000,633	1,814,119	1,542,008	1,708,299	1,677,268	1,710,813	1,745,030	1,779,930
Capital outlay	-	-	102,805	5,000	-	-	-	-
Total Expenditures	\$ 80,954,670	85,403,216	89,607,178	94,162,366	95,158,523	99,220,684	103,535,415	108,049,124

Regular Instruction

Teaching provided in a school to learn the general curriculum.

Proposed expenditure highlights for 2020.

Ten seats in the Mosaic program.

Approximate cost of \$34,000.

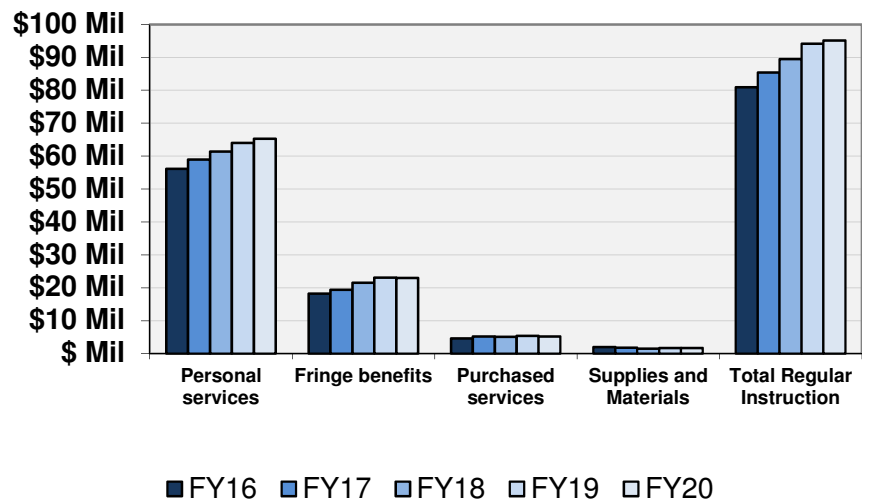
Fund \$290,000 for Open Enrollment Option

Fund \$450,000 for payments to Stem Schools

Fund \$2,200,000 for payments to Community Schools

Fund \$275,000 for College Credit Plus tuition

General Operating Fund Expenditures Regular Instruction



Employee FTE Count					
Employee (teacher) Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
K-5 Elementary	277.0	276.5	284.0	289.0	292.0
6-8 Middle School	146.5	147.5	149.5	150.2	149.2
K-8 Art Teachers	22.5	22.5	22.5	23.0	23.0
K-8 Music Teachers	29.5	30.0	31.0	33.0	33.0
K-8 Physical Education	25.5	25.5	24.0	25.0	25.0
9-12 High School	214.7	220.7	191.0	191.1	188.1
K-12 Teachers on Special Assignment	1.0	3.0	3.0	3.0	3.0
9-12 High School Art, Music, Health/P.E.	33.5	36.5	40.5	42.0	42.5
8-12 ILC	-	-	27.0	30.3	31.3
Total	750.2	762.2	772.5	787	787.1

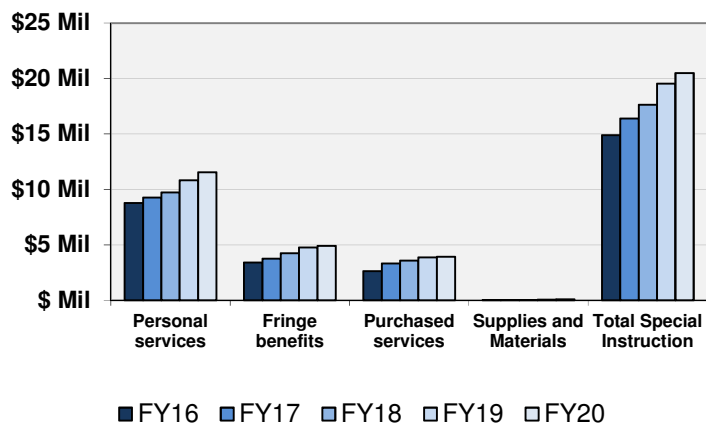
Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Special Instruction								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 8,786,426	9,281,398	9,722,921	10,818,733	11,556,238	12,006,931	12,487,209	12,986,697
Fringe benefits	3,401,266	3,763,128	4,265,738	4,759,500	4,910,376	5,204,999	5,517,298	5,848,336
Purchased services	2,641,200	3,322,183	3,600,606	3,881,178	3,938,500	4,096,040	4,259,882	4,430,277
Supplies & materials	52,283	34,573	48,345	67,763	85,685	86,970	88,275	90,040
Total Expenditures	\$ 14,881,174	16,401,281	17,637,610	19,527,174	20,490,799	21,394,940	22,352,663	23,355,350

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

General Operating Fund Expenditures Special Instruction



Proposed expenditure highlights for 2020.

Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.

Fund \$254,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.

Fund \$1,200,000 in costs for Hilliard students with disabilities taught in private facilities.

Fund \$1,495,000 in Autism Scholarships.

Fund \$700,000 for Jon Peterson Special Needs Scholarships.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
K-12 Intervention Specialist Teachers	63.5	64.5	68.5	104.3	107.3
K-12 Intervention Specialist Tutors	26.6	29.6	29.0	6.5	3.5
Handicap Aides	57.8	62.1	71.5	85.0	89.0
Gifted Program Coordinator	-	1.0	1.0	1.0	1.0
Gifted Program Teachers	7.5	8.0	8.0	11.0	12.0
Special Education Pre-K Teachers	11.0	10.5	11.0	11.0	12.0
Pre-K Handicap Aides	14.0	14.0	14.0	16.0	18.0
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Total	181.4	190.7	204.0	235.8	243.8

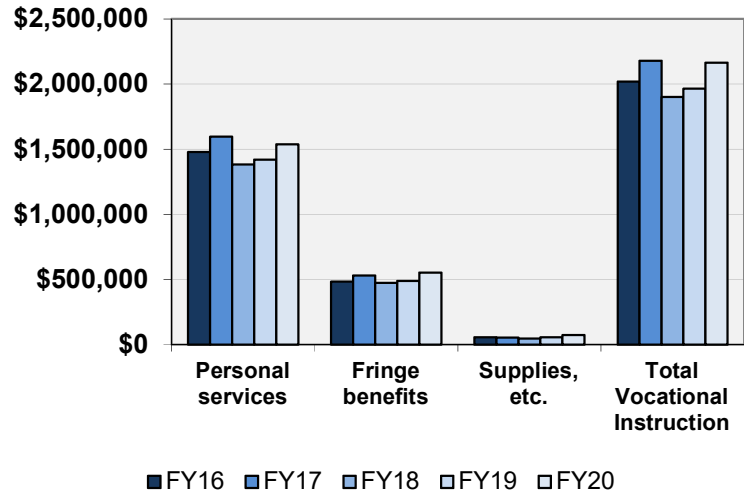
Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Vocational Instruction								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 1,478,359	1,595,171	1,382,329	1,419,400	1,537,994	1,599,514	1,663,494	1,730,034
Fringe benefits	484,284	529,980	473,967	490,500	554,033	581,735	616,639	653,637
Purchased services	-	-	-	-	-	500	500	500
Supplies & materials	56,194	53,766	45,482	55,482	73,565	75,036	76,537	78,068
Total Expenditures	\$ 2,018,837	2,178,917	1,901,778	1,965,382	2,165,592	2,256,785	2,357,170	2,462,239

Vocational Instruction

Instruction specific to a vocational subject area. Examples include the family and consumer science classes, career based intervention classes, and pre-engineering courses at the middle and high schools.

In partnership with Tolles Career Technical Center, the District now offers four distinct vocational pathways as well. These pathways are: Business Management with Academy INC, Teaching Professions with Academy EDU, Allied Health with Academy MD, and Information Technology with CodeU. The operating costs for these pathways are negligible as Tolles provides the teachers for these programs.

General Operating Fund Expenditures Vocational Instruction



Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Vocational Teachers	19.0	20.0	15.5	17.1	17.1

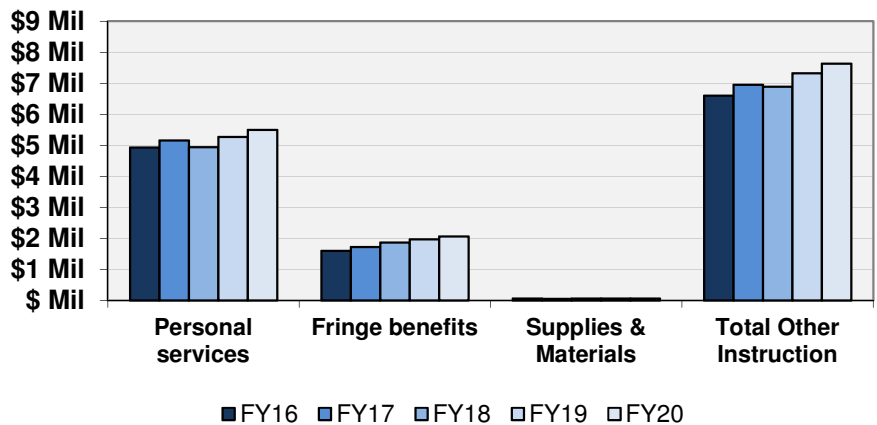
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY16 Actual Through FY23 Projection
Other Instruction

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 4,931,551	5,161,639	4,950,026	5,276,400	5,498,003	5,706,927	5,923,790	6,148,894
Fringe benefits	1,603,203	1,728,520	1,876,545	1,979,100	2,066,613	2,169,944	2,300,140	2,438,149
Purchased services	71,221	60,403	70,514	70,000	70,000	70,700	71,407	72,121
Total Expenditures	\$ 6,605,975	6,950,562	6,897,086	7,325,500	7,634,616	7,947,571	8,295,338	8,659,164

General Operating Fund Expenditures
Other Instruction

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.



Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Kindergarten Literacy Intervention Program (KLIP) Teachers	8.5	5.5	5.0	4.5	4.5
2-6 Reading Intervention Teachers	11.0	15.0	12.5	14.5	14.5
1-5 Math/Writing Intervention Teachers	14.0	14.0	14.0	15.0	15.0
English Language Learner Teachers	15.5	14.7	16.5	24.5	24.5
English Language Learner Tutors	22.5	21.5	23.5	22.0	22.0
6-8 Reading/Math Tutors	8.0	8.0	8.0	8.0	8.0
Total	79.5	78.7	79.5	88.5	88.5

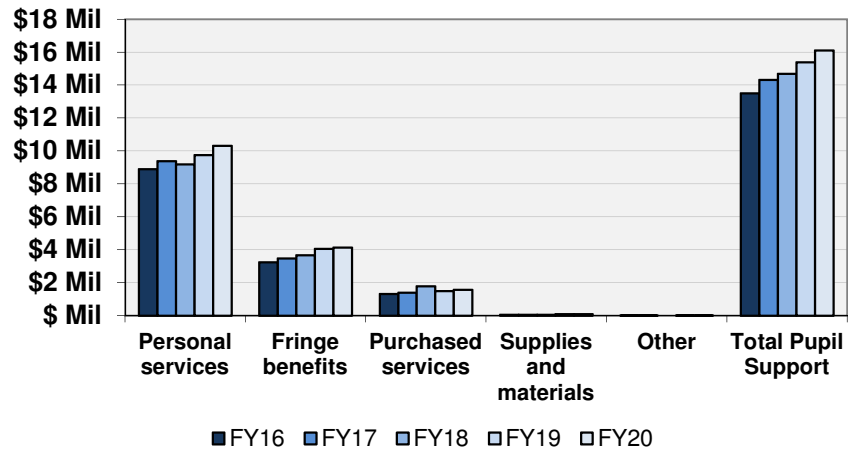
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY16 Actual Through FY23 Projection
Pupil Support

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 8,888,625	9,380,268	9,192,788	9,745,118	10,317,757	10,720,150	11,148,956	11,594,914
Fringe benefits	3,240,934	3,478,781	3,665,192	4,061,740	4,128,392	4,334,812	4,594,900	4,870,594
Purchased services	1,310,351	1,405,018	1,777,492	1,495,463	1,566,550	1,613,547	1,661,953	1,711,811
Supplies & materials	58,519	57,285	59,554	88,566	99,285	100,774	102,286	103,820
Other	147	355	-	200	1,000	200	200	200
Total Expenditures	\$ 13,498,577	14,321,708	14,695,027	15,391,087	16,112,984	16,769,482	17,508,295	18,281,340

**General Operating Fund Expenditures
Pupil Support**

Pupil Support

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.



Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Student Support Services					
Director	1.0	1.0	1.0	1.0	1.0
Director of Student Well-Being	-	-	-	1.0	1.0
Secretaries	2.5	2.5	3.0	3.0	3.0
Special Ed. Coordinators	4.0	4.0	4.0	5.0	5.0
Guidance Counselors	27.5	29.5	27.0	29.0	29.0
7-12 Guidance Secretaries	12.5	12.5	12.5	10.0	10.0
Building Secretaries	23.0	23.0	23.0	30.0	30.0
Transition Specialists	2.0	2.0	2.0	3.0	3.0
Psychologists	15.2	14.2	16.2	13.3	14.8
Nurses	10.5	9.5	9.5	10.5	10.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	14.5	14.5	15.5	17.5	17.5
Occupational Therapists	8.1	8.3	8.0	9.0	8.5
Physical Therapists	2.7	2.7	2.7	2.7	2.5
Occupational Therapy Assistant	0.9	0.9	0.9	1.0	1.0
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists (supp services)	2.0	1.5	1.5	1.5	2.0
Intervention Specialist Coach	-	-	-	-	1.0
7-8 Attendance Aides	2.7	2.6	2.6	3.0	3.0
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
Handicap Aides	-	1.8	1.8	1.8	1.8
Resource Aides	1.0	1.0	-	-	-
Total	136.9	138.3	137.9	149.0	151.3

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY16 Actual Through FY23 Projection
Instructional Support

	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 6,182,978	6,467,754	6,804,224	7,100,142	7,456,091	7,769,247	8,095,555	8,435,569
Fringe benefits	2,132,354	2,360,609	2,533,542	2,696,438	2,762,622	2,900,753	3,074,798	3,259,286
Purchased services	1,588,506	1,386,573	1,717,207	1,611,809	1,822,300	1,849,635	1,877,379	1,905,540
Supplies & materials	351,355	251,982	280,590	273,257	261,808	265,735	269,721	273,767
Other	44,477	8,214	14,740	1,405	53,300	2,800	2,800	2,800
Total Expenditures	\$ 10,299,670	10,475,133	11,350,304	11,683,051	12,356,121	12,788,170	13,320,254	13,876,961

**General Operating Fund Expenditures
Instructional Support**

Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

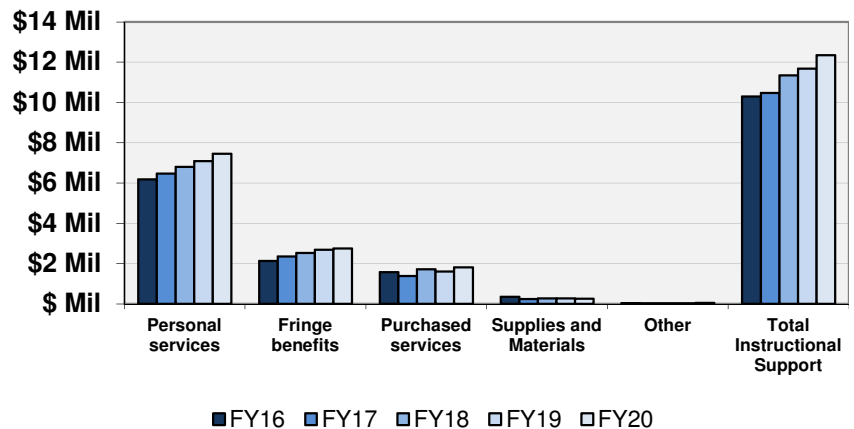
Proposed expenditure highlights for 2020.

Continue with the Naviance software program, a college & career readiness system for HS & MS Counselors to use with all students at a cost of \$50,000.

Continue Online textbook creation for Math, Science, and Social Studies at an estimated cost of \$45,000.

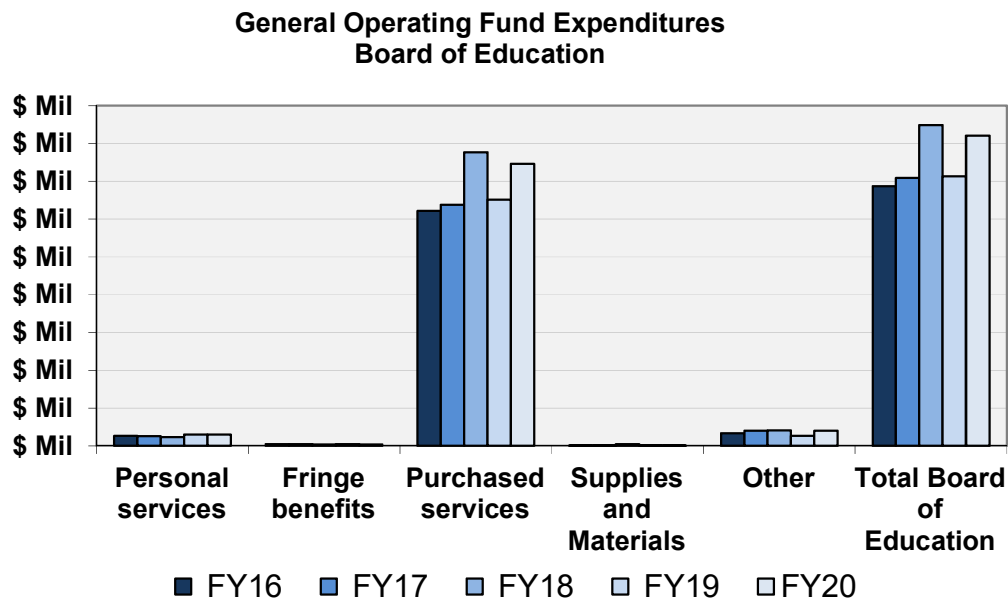
Continue with ELA Read 180 hosting fee of \$16,000.

Purchase an AP online one-year extension for \$25,800.



Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Chief Academic Officer/Director of Assessment and Research	1.0	-	-	-	-
Coordinator of Assessment & Instructional Technology	-	1.0	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretary	2.4	2.5	2.5	2.5	2.5
Innovation & Learning Account Clerk	0.5	-	-	-	-
Technology Repair Technicians	3.0	2.0	2.0	2.0	2.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	14.0	14.0	15.0	14.0	14.0
Web Designer/Developer	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Director of Middle Level Curriculum	1.0	1.0	1.0	1.0	1.0
Elementary Curriculum Director	1.0	1.0	1.0	1.0	1.0
Director of High School Curriculum	1.0	1.0	1.0	1.0	1.0
Curriculum Secretaries	2.0	2.0	2.0	2.0	2.0
Curriculum Teacher Leaders	3.5	5.5	5.5	5.5	4.5
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
Professional Development Teacher Leader	1.0	1.0	1.0	1.0	1.0
Literacy/Math Coaches	14.5	14.0	15.5	15.5	15.5
Instruction Coaches	3.0	3.0	3.0	3.0	3.0
Certificated Media Specialists	15.0	15.0	16.0	15.0	15.0
Library Aides	17.0	17.0	17.0	17.0	17.0
Total	86.9	87.0	90.5	88.5	87.5

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Board of Education								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 13,000	12,875	11,625	15,000	15,000	15,000	15,000	15,000
Fringe benefits	2,246	2,219	1,860	2,500	2,128	2,500	2,500	2,500
Purchased services	310,829	318,969	388,300	325,900	373,000	290,000	370,000	300,000
Supplies & materials	561	255	2,214	100	150	500	500	500
Other	16,848	20,102	20,236	13,000	20,000	18,500	19,000	19,500
Total Expenditures	\$ 343,483	354,420	424,235	356,500	410,278	326,500	407,000	337,500



Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The Board directly employs the Superintendent and Treasurer. Their actions are binding as the contracting authority under Ohio Law.

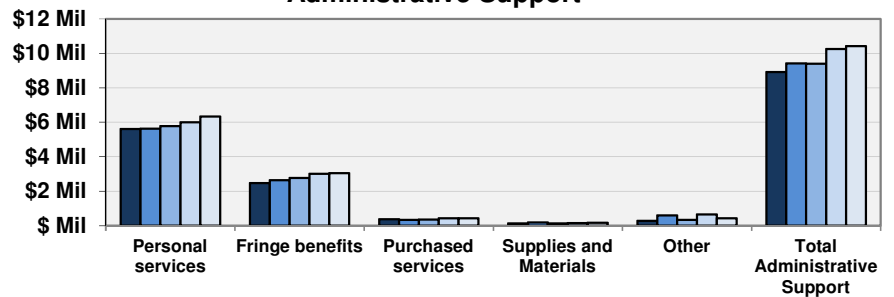
Proposed expenditure highlights for 2020.

- Fund the salaries of the five board members.
- Pay legal fees incurred by the District.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY16 Actual Through FY23 Projection
Administrative Support

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 5,625,325	5,636,427	5,786,019	5,998,422	6,343,689	6,565,718	6,795,518	7,033,361
Fringe benefits	2,478,828	2,654,096	2,774,901	3,011,140	3,061,780	3,260,796	3,456,443	3,663,830
Purchased services	383,698	341,186	367,394	428,244	426,616	430,882	435,191	439,543
Supplies & materials	144,891	188,927	129,806	162,893	168,554	171,925	175,364	178,871
Other	280,703	596,456	340,065	663,633	430,350	438,957	447,736	456,691
Total Expenditures	\$ 8,913,446	9,417,092	9,398,185	10,264,332	10,430,989	10,868,278	11,310,252	11,772,296

**General Operating Fund Expenditures
Administrative Support**



Administration

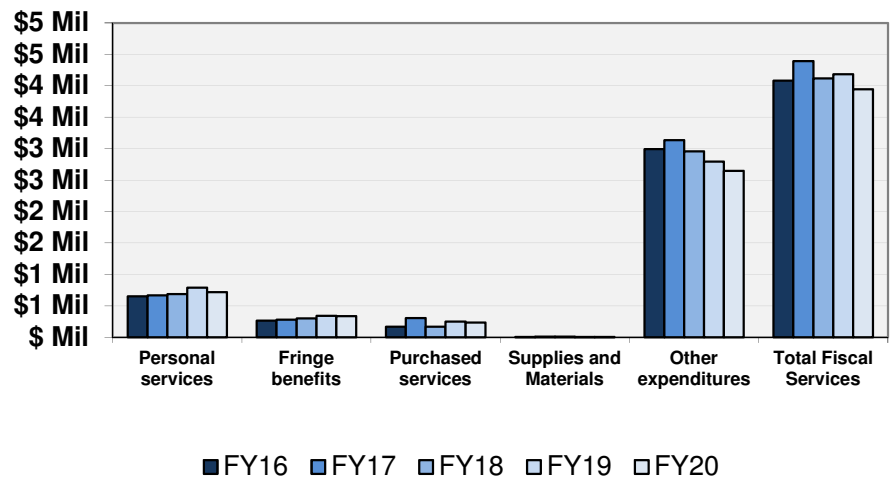
The administrative organization includes the Superintendent, his staff, building principals and their staff.

■ FY16 ■ FY17 ■ FY18 ■ FY19 ■ FY20

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	1.0	1.0	1.0	2.0	2.0
K-5 Principals	14.0	14.0	14.0	15.0	15.0
K-5 Assistant Principal	-	-	1.0	1.0	1.0
K-5 Administrative Secretaries	14.0	14.0	14.0	16.0	16.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	1.0	-	-	1.0	1.0
6th Grade Admin. Secretaries	2.0	2.0	2.0	2.0	2.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	-	-	-	1.0	1.0
ILC Assistant Principal	-	-	-	-	1.0
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	10.0	10.0	10.0
9-12 Admin. Secretaries	7.0	6.0	6.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	2.0	2.0	2.0	2.0	2.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Human Resources Secretaries	3.0	3.0	3.0	3.0	3.0
Records Compliance Officer	1.0	1.0	1.0	1.0	1.0
Total	76.0	74.0	75.0	80.0	81.0

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Fiscal Support								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 649,035	667,375	686,081	789,500	719,702	742,732	766,500	791,028
Fringe benefits	264,693	280,977	299,355	341,500	337,696	354,581	375,856	398,407
Purchased services	168,901	303,733	168,592	250,596	233,100	233,100	233,100	233,100
Supplies & materials	4,710	8,192	8,856	6,400	6,400	4,800	4,800	4,800
Other	2,994,482	3,134,479	2,956,150	2,795,800	2,649,000	2,701,980	2,715,490	2,729,067
Total Expenditures	\$ 4,081,821	4,394,757	4,119,035	4,183,796	3,945,898	4,037,193	4,095,745	4,156,402

General Operating Fund Expenditures Fiscal Support



Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven and one half. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Comprehensive Annual Financial Report (CAFR), the Popular Annual Financial Report (PAFR) and this budget document.

Proposed expenditure highlights for 2020.

Pay approximately \$1,965,000 in County Auditor and Treasurer fees associated with property tax collection.

Pay approximately \$490,000 to Columbus City Schools for the Win-Win agreement.

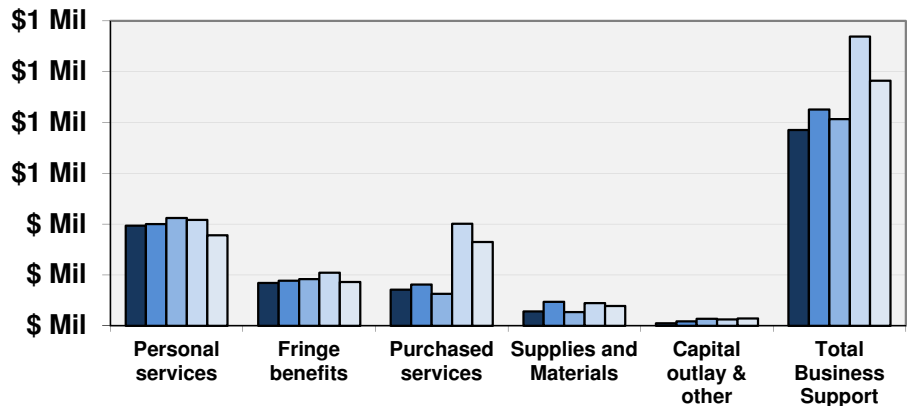
Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator/Accountant	1.0	1.0	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	5.5	5.5	5.5	5.5	5.8
Total	9.5	9.5	9.5	9.5	9.8

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Business Support								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 393,498	400,663	424,518	416,459	356,034	367,427	379,185	391,319
Fringe benefits	167,878	177,585	183,785	208,720	172,587	181,216	192,089	203,615
Purchased services	142,372	161,542	125,057	400,754	330,000	333,300	336,633	339,999
Supplies & materials	56,441	93,955	53,019	88,599	77,300	78,460	79,636	80,831
Capital outlay	6,700	12,726	24,811	17,955	22,000	30,000	30,000	30,000
Other	3,019	4,079	2,040	6,075	6,000	6,500	6,500	6,500
Total Expenditures	\$ 769,908	850,550	813,230	1,138,562	963,921	996,903	1,024,043	1,052,264

General Operating Fund Expenditures Business Support

Business Services

The department consists of the Director of Business, warehouse operations, food services, district print shop with a total staff of seven. Primary responsibilities direction of all non-instructional support services including buildings and grounds maintenance, facility planning and pupil transportation.



Proposed expenditure highlights for 2020.

Fund maintenance agreements on district copiers for approximately \$75,000.

Fund \$60,000 for supplies and materials for District wide printing.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Warehouse Secretary	1.0	1.0	1.0	1.0	1.0
Operations Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	1.0	1.0	1.0	1.0	1.0
Total	6.0	6.0	6.0	6.0	6.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY16 Actual Through FY23 Projection
Operations and Maintenance Support

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 6,209,014	6,430,188	6,468,980	6,873,104	7,474,706	7,713,897	7,960,741	8,215,485
Fringe benefits	2,693,725	2,871,207	2,968,839	3,281,900	3,258,854	3,421,797	3,627,105	3,844,731
Purchased services	3,880,601	3,999,693	4,350,171	4,719,494	5,131,890	5,337,166	5,523,966	5,717,305
Supplies & materials	778,302	820,856	840,202	964,542	923,800	942,276	961,122	980,344
Capital outlay	247,046	7,900	188,461	127,454	134,400	115,000	115,000	115,000
Total Expenditures	\$ 13,808,687	14,129,844	14,816,654	15,966,493	16,923,650	17,530,135	18,187,934	18,872,865

Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Proposed expenditure highlights for 2020.

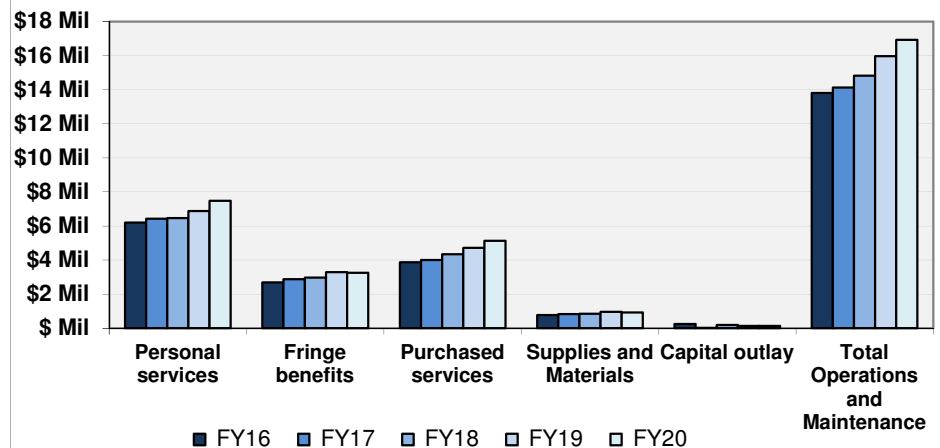
Fund approximately \$2,244,400 for electricity throughout the district.

Fund approximately \$296,200 for natural gas throughout the district.

Fund approximately \$607,500 for water, sewer, and storm sewer throughout the district.

Fund \$540,000 for the District's share of the total cost of the School Resource Officers at each high school and one covering three middle schools.

General Operating Fund Expenditures Operations and Maintenance Support



Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Operations Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	13.0	12.0	13.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	95.0	92.0	96.0	103.0	103.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
7 - 12 School Hall Monitors	6.0	6.0	6.6	11.0	15.0
Van Drivers	2.0	2.0	2.0	1.0	1.0
Total	134.0	131.0	134.6	146.0	150.0

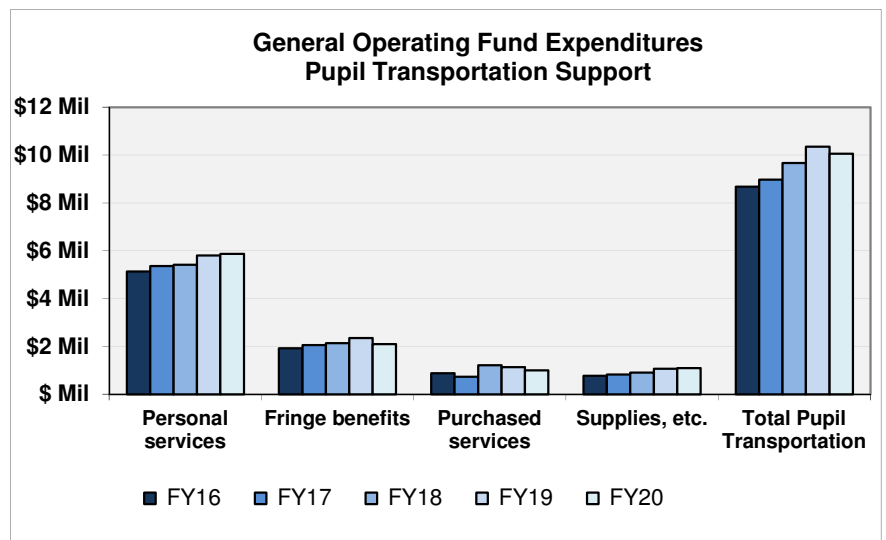
The operations and maintenance staff are responsible for the following:

- Mowing and maintaining 165 acres of green space
- Maintaining 16 miles of sidewalks
- Snow removal on 90 acres of blacktop
- Cleaning 2,353,613 square feet of buildings
- Maintaining 145 acres of playgrounds and athletic fields

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Pupil Transportation Support								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 5,125,936	5,366,389	5,414,566	5,804,115	5,868,850	6,056,653	6,250,466	6,450,481
Fringe benefits	1,918,581	2,053,250	2,137,540	2,344,460	2,091,673	2,196,257	2,328,032	2,467,714
Purchased services	875,807	725,613	1,212,157	1,133,477	993,700	1,013,574	1,033,845	1,054,522
Supplies & materials	764,643	821,670	899,621	1,070,800	1,096,000	1,117,920	1,140,278	1,163,084
Capital outlay	7,701	-	-	-	10,000	10,200	10,404	10,612
Total Expenditures	\$ 8,692,669	8,966,921	9,663,885	10,352,852	10,060,223	10,394,604	10,763,026	11,146,413

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.



Proposed expenditure highlights for 2020.

Maintain a fleet of 157 buses.

Drive buses approximately 1,057,38 miles to transport approximately 7,225 students to Hilliard City Schools.

Drive buses approximately 295,926 miles to transport approximately 337 special education students to Hilliard City Schools.

Drive buses approximately 216,132 miles to transport approximately 502 students to non-public and community schools.

Fund \$700,000 to purchase diesel fuel.

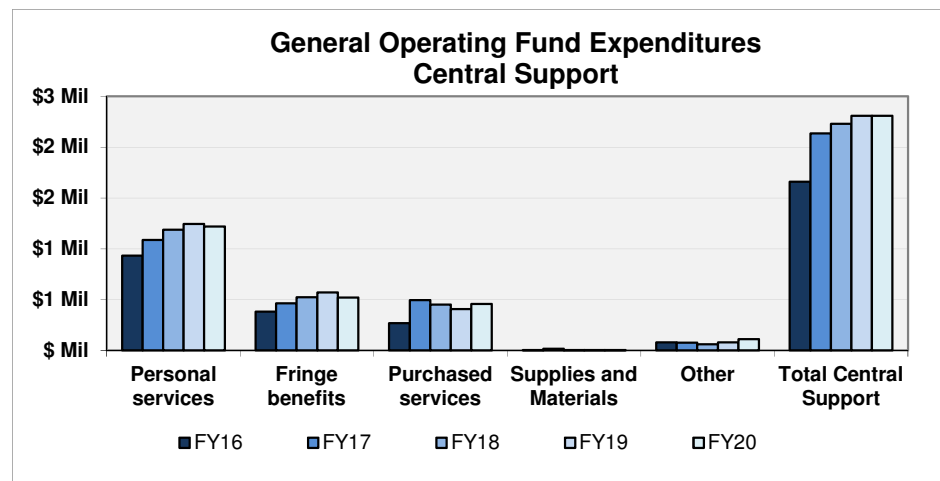
Employee Description	Employee FTE Count				
	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	4.0	5.0	5.0	5.0	5.0
**Bus Drivers	125.0	125.0	135.0	135.0	135.0
**Bus Aides	21.0	21.0	22.0	22.0	22.0
Total	157.0	158.0	169.0	169.0	169.0

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Central Support								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Personal services	\$ 931,672	1,085,814	1,188,906	1,245,360	1,218,131	1,266,856	1,317,530	1,370,232
Fringe benefits	381,518	462,386	524,761	572,140	521,511	552,802	585,970	621,128
Purchased services	267,551	495,320	451,820	407,650	456,900	461,469	466,084	470,745
Supplies & materials	435	15,897	1,620	1,000	1,000	1,020	1,040	1,061
Other	78,510	75,587	62,400	80,100	110,100	112,302	114,548	116,839
Total Expenditures	\$ 1,659,686	2,135,004	2,229,508	2,306,250	2,307,642	2,394,449	2,485,172	2,580,004

Central Support

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.



Proposed expenditure highlights for 2020.

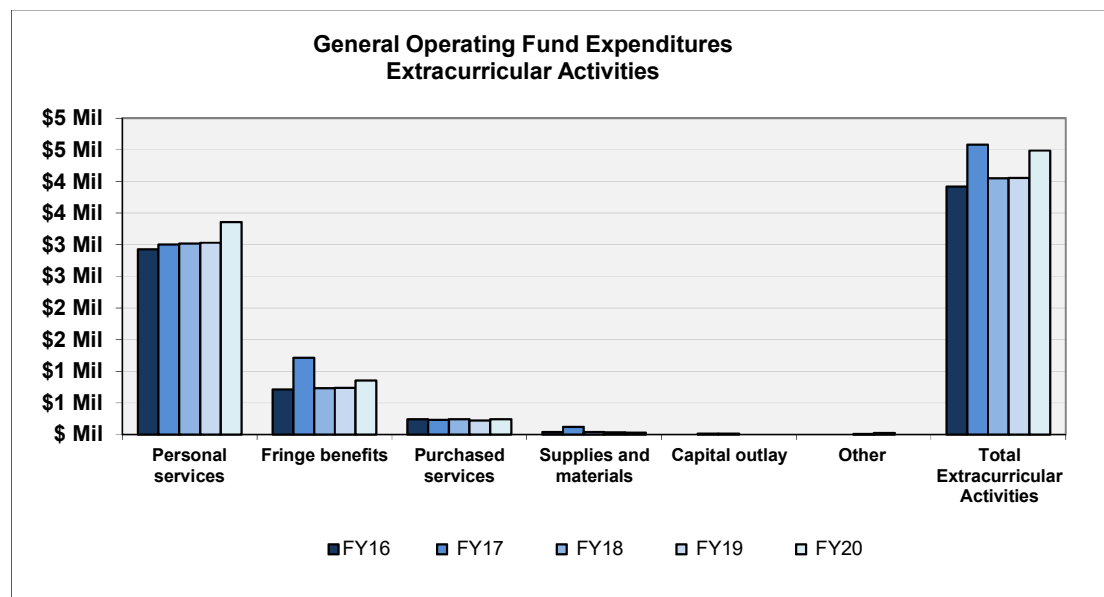
Fund \$30,000 for the cost of the META Information Technology Center costs.

Fund \$28,000 for an employee assistance program.

Fund \$100,000 of the contract with the Hamilton County Educational Service Center.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	4.0	5.0	5.0	5.0	5.0
Director of Communications	1.0	1.0	1.0	1.0	1.0
Communications Coordinator	-	1.0	1.0	1.0	1.0
Total	13.0	15.0	15.0	15.0	15.0

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Extracurricular Activities								
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	2,925,915	3,000,387	3,017,787	3,032,093	3,358,794	3,493,146	3,632,872	3,778,186
Fringe benefits	713,749	1,212,217	729,337	738,400	854,292	888,464	924,002	960,962
Purchased services	240,940	233,317	242,766	224,500	244,000	246,440	248,904	251,393
Supplies & materials	37,789	122,702	36,877	34,689	31,400	31,871	32,349	32,834
Capital outlay	-	11,903	12,010	-	-	-	-	-
Other	-	-	11,098	25,000	-	-	-	-
Total Expenditures	\$ 3,918,393	4,580,526	4,049,875	4,054,682	4,488,486	4,659,920	4,838,127	5,023,377



Extracurricular Activities

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

Proposed expenditure highlights for 2020.

Fund \$2,653,741 in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$144,000 for umpires/referees/game officials for athletic events.

Contract with OhioHealth for athletic training services at the three high schools and three middle schools. Approximate cost of \$60,000.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
High School Athletic Directors	-	-	-	-	-
Athletic Directors	3.0	3.0	3.0	3.0	3.0
High School Assistant Athletic Directors	-	-	-	-	-
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
High School Athletic Director Secretaries	-	-	-	-	-
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0
Middle School Athletic Directors	-	-	-	-	-

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Facilities Acquisition, Construction, and Improvement Services								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Purchased services	\$ 140,671	355,768	277,314	295,096	107,821	109,977	112,177	114,421
Supplies & materials	-	87,405	-	216,380	20,000	20,000	20,000	20,000
Capital outlay	24,830	57,952	-	39,283	55,000	17,000	17,000	17,000
Total Expenditures	\$ 165,501	501,125	277,314	550,759	182,821	146,977	149,177	151,421

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Proposed expenditure highlights for 2020.

Fund \$30,000 for HVAC and refrigeration equipment.
Fund \$30,000 for parking lot sealing and striping District wide.
Fund \$30,000 for outdoor LED lighting retrofit District wide
Fund \$50,000 for classroom carpeting and flooring District wide.

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY16 Actual Through FY23 Projection Debt Service and Other Uses of Funds								
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	277,500	277,500
Transfers Out	328,352	320,591	452,877	409,000	410,000	409,000	409,000	409,000
Advances Out	-	-	-	-	-	-	-	-
Refund of Prior Year Receipts	-	-	-	5,000	5,000	5,000	5,000	5,000
Total Expenditures	605,852	598,091	730,377	691,500	692,500	691,500	691,500	691,500
Total General Fund Expenditures	\$ 171,218,347	181,659,146	188,611,279	199,920,286	204,325,043	212,424,091	221,321,112	230,468,220

Debt Service and Other Uses of Funds

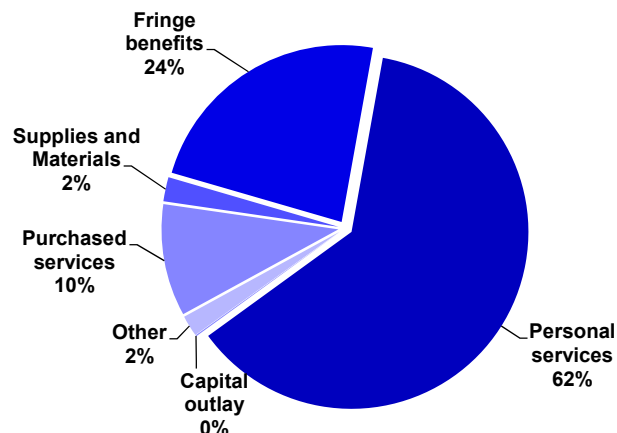
This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Construction Bond notes. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$327,000 is a transfer of funds to the bond retirement fund for the energy conservation note. This will happen annually for the next eight years. The debt will then be retired in FY2026.

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Total General Fund Revenues	178,251,426	189,678,758	201,638,698	201,009,000	206,026,400	208,033,428	210,846,119	212,606,003
General Fund Expenditures by Object:								
Personal services	108,282,578	113,450,085	116,445,525	122,517,244	127,012,287	131,861,857	136,987,981	142,314,411
Fringe benefits	37,723,843	40,971,361	43,918,170	47,578,098	47,683,964	50,389,745	53,395,210	56,580,292
Purchased services	16,594,855	18,338,273	19,834,197	20,619,769	20,922,927	21,419,450	22,070,805	22,589,857
Supplies and Materials	4,306,756	4,371,584	3,948,195	4,738,770	4,522,215	4,608,101	4,696,938	4,787,951
Capital outlay	286,277	90,481	328,086	189,692	221,400	172,200	172,404	172,612
Other	4,024,038	4,437,363	4,137,107	4,276,713	3,962,250	3,972,739	3,997,774	4,023,097
Total General Fund Expenditures	\$ 171,218,347	181,659,146	188,611,279	199,920,286	204,325,043	212,424,091	221,321,112	230,468,220
Revenues Over (under) Expenditures	7,033,078	8,019,612	13,027,419	1,088,714	1,701,357	(4,390,663)	(10,474,993)	(17,862,217)
Beginning Fund Balance	33,217,851	40,250,930	48,270,541	61,297,961	62,386,675	64,088,032	59,697,368	49,222,376
Ending Fund Balance	\$ 40,250,930	48,270,541	61,297,961	62,386,675	64,088,032	59,697,368	49,222,376	31,360,158

General Operating Fund FY2020 Total Appropriation



Special Revenue Funds



Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$14.5 million for FY20.

State and Federal Grants in aid are estimated to be 69% of the total revenue. Most Federal and State revenues in the special revenue funds are projected to decrease slightly except for State revenue in the Auxiliary Fund and Federal revenue in Title VI-B IDEA Special Education Fund. An additional nonpublic school was added to our District in FY19 which is increasing State revenue in the Auxiliary Fund. Districts around the State are receiving additional “restoration” Federal dollars in Title VI-B for FY19 and FY20. We were notified of these dollars in the middle of the 1st quarter of FY19.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 22% of the total revenue. Revenues are estimated to decline slightly this fiscal year.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of \$5.7 million and Part B – IDEA Special Education fund with a budget of \$3.6 million represent 63% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is a decrease of approximately \$200,000 in capital outlays for the new middle school from the prior year for the Food Service fund and a decline of \$89,000 in Miscellaneous State Grants as a one-time grant was expended in FY19.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District’s comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution

Hilliard City Schools
Revenue and Expenditure Highlights

committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

Fund balance (continued)

Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 18 CAFR the aggregated special revenue fund balance included: \$73,887 nonspendable, \$2,825,053 restricted, \$2,177,209 committed, \$(814,344) unassigned for a total of \$4,261,805.

The balance declines for the budget year and FY20 and FY21. The Food Service Fund has a significant balance that needs spent down somewhat. Other special revenues funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduce expenditures to maintain fund balances near zero.

<p align="center">Hilliard City School District Franklin County, Ohio Combined Statement of Revenues and Expenditures - Special Revenue Funds FY16 Actual Through FY23 Projection</p>
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	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Sales	\$ 3,187,642	3,146,795	3,045,417	3,250,000	3,150,000	3,181,500	3,213,315	3,245,448
Interest Income	12,774	23,965	37,404	31,000	43,000	43,030	43,060	43,091
Extracurricular (student) activities	790,709	743,217	774,498	797,000	745,000	752,500	760,076	767,729
Miscellaneous local	473,337	652,742	534,544	588,000	509,000	540,450	545,988	551,614
Restricted grants	15,000	-	-	65,000	38,000	-	-	-
Intergovernmental - State	1,059,342	802,947	788,511	894,000	908,900	917,589	943,917	961,995
Intergovernmental - Federal	6,843,999	7,334,434	6,891,049	9,073,500	9,066,000	7,273,890	7,392,799	7,513,905
Total Revenue	12,382,804	12,704,099	12,071,423	14,698,500	14,459,900	12,708,959	12,899,154	13,083,782
Expenditures:								
Instruction:								
Personal services	3,316,394	3,489,443	3,661,481	3,569,676	3,701,775	3,597,519	3,645,788	3,695,008
Fringe benefits	967,851	1,040,871	1,154,987	1,255,872	1,267,214	1,261,571	1,278,507	1,295,780
Purchased services	170,454	130,345	53,513	336,909	254,700	10,000	10,000	10,000
Supplies & materials	69,722	75,646	76,936	282,315	231,594	100,000	90,000	90,000
Other	212,514	164,221	163,550	230,000	200,000	250,000	255,000	260,100
Capital outlay	199,779	-	-	-	-	-	-	-
Total instruction	4,936,714	4,900,526	5,110,468	5,674,773	5,655,283	5,219,090	5,279,295	5,350,888
Support Services:								
Personal services	55,424	28,539	48,756	187,250	223,000	12,000	12,000	12,000
Fringe benefits	13,823	5,170	7,169	69,294	78,379	2,679	2,679	2,679
Purchased services	196,362	198,243	249,352	517,453	433,600	147,100	147,100	147,100
Supplies & materials	74,781	63,748	66,130	184,500	85,900	102,500	103,300	104,116
Capital outlay	3,353	-	-	-	-	-	-	-
Other	60,200	59,435	36,470	109,000	100,000	95,000	85,000	65,000
Total support services	403,943	355,135	407,878	1,067,497	920,879	359,279	350,079	330,895
Operation of non-instructional services:								
Personal services	149,856	180,821	323,031	296,566	202,703	190,182	193,731	197,350
Fringe benefits	392,814	436,642	480,357	532,953	480,068	488,596	502,674	517,164
Purchased services	4,790,051	4,964,587	4,834,282	5,299,922	5,450,165	5,445,435	5,496,535	5,548,152
Supplies & materials	344,117	499,908	324,368	966,702	654,000	456,200	462,958	469,851
Capital outlay	189,191	15,150	305,074	244,292	50,000	25,000	25,000	25,000
Other	34,983	41,838	49,318	71,850	74,630	62,930	62,930	62,930
Total operation of non-instructional services	5,901,012	6,138,945	6,316,431	7,412,285	6,911,566	6,668,343	6,743,828	6,820,447
Extracurricular Activities:								
Personal services	36,653	52,049	103,637	26,100	16,000	16,320	16,646	16,979
Fringe benefits	6,148	8,532	16,052	5,124	4,100	2,611	2,663	2,717
Purchased services	247,669	190,786	169,918	215,391	219,900	205,000	208,000	211,045
Supplies & materials	182,690	230,631	191,407	362,028	358,950	300,000	300,000	300,000
Capital outlay	24,505	5,000	32,050	75,000	85,000	25,000	-	-
Other	285,868	401,810	286,709	577,091	563,500	505,000	505,000	514,000
Total extracurricular activities:	783,533	888,808	799,773	1,260,734	1,247,450	1,053,931	1,032,310	1,044,741
Facilities acquisition & construction:								
Capital outlay	-	-	-	-	-	-	-	-
Total facilities acquisition & construction	-	-	-	-	-	-	-	-
Total Expenditures	12,025,201	12,283,414	12,634,550	15,415,289	14,735,178	13,300,643	13,405,511	13,546,971
Revenues over(under)								
Expenditures	357,602	420,685	(563,127)	(716,789)	(275,278)	(591,684)	(506,357)	(463,189)
Other financing sources (uses):								
Transfers in	3,176	-	100,000	50,000	50,000	50,000	50,000	50,000
Transfers out	(3,176)	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	(11,070)	(3,135)	(10,338)	(6,000)	(10,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(11,070)	(3,135)	89,662	44,000	40,000	45,000	45,000	45,000
Net change in fund balance	346,532	417,550	(473,465)	(672,789)	(235,278)	(546,684)	(461,357)	(418,189)
Fund Balance July 1	3,687,223	4,033,755	4,451,305	3,977,840	3,305,051	3,069,773	2,523,089	2,061,732
Fund Balance June 30	\$ 4,033,755	4,451,305	3,977,840	3,305,051	3,069,773	2,523,089	2,061,732	1,643,543

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2020 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	District Managed Student Activity Fund	Auxiliary Services Fund
Revenue:						
Local Sources:						
Sales	\$ 3,150,000					
Interest Income	40,000					3,000
Extracurricular (student) activities			5,000		740,000	
Other local revenues		55,000	380,000	-	74,000	
Restricted grants				38,000		
Intergovernmental - State	40,000					868,900
Intergovernmental - Federal	2,100,000					
Total Revenue	5,330,000	55,000	385,000	38,000	814,000	871,900
Expenditures:						
Instruction:						
Personal services			-	900		
Fringe benefits			-	200		
Purchased services				800		
Supplies & materials			16,000	200		
Other			200,000			
Capital outlay						
Total instruction	-	-	216,000	2,100	-	-
Support Services:						
Personal services			-	-		
Fringe benefits			-	-		
Purchased services			8,000	1,600		
Supplies & materials			65,000	2,400		
Other	-	100,000				
Total support services	-	100,000	73,000	4,000	-	-
Operation of non-instructional services:						
Personal services						173,953
Fringe benefits	422,000					50,893
Purchased services	5,000,000		45,000			330,085
Supplies & materials	250,000		20,000	29,600		337,900
Capital outlay	50,000					
Other	18,000	12,000	10,000			34,630
Total operation of non-instructional services	5,740,000	12,000	75,000	29,600	-	927,461
Extracurricular Activities:						
Personal services					16,000	
Fringe benefits					4,100	
Purchased services			10,000		209,900	
Supplies & materials				2,000	356,950	
Capital outlay					85,000	
Other		5,000	60,000		498,500	
Total extracurricular activities:	-	5,000	70,000	2,000	1,170,450	-
Total Expenditures	5,740,000	117,000	434,000	37,700	1,170,450	927,461
Revenues over(under)						
Expenditures	(410,000)	(62,000)	(49,000)	300	(356,450)	(55,561)
Other financing sources (uses):						
Transfers in			50,000			-
Transfers out			-			-
Refund of prior year expenditure			-			-
Refund of prior year receipt		(10,000)	-	-	-	-
Total other financing sources (uses)	-	(10,000)	50,000	-	-	-
Net change in fund balance	(410,000)	(72,000)	1,000	300	(356,450)	(55,561)
Fund Balance July 1	1,774,897	177,734	690,776	650	692,603	4,079
Fund Balance June 30	\$ 1,364,897	105,734	691,776	950	336,153	(51,482)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2020 Proposed Budget

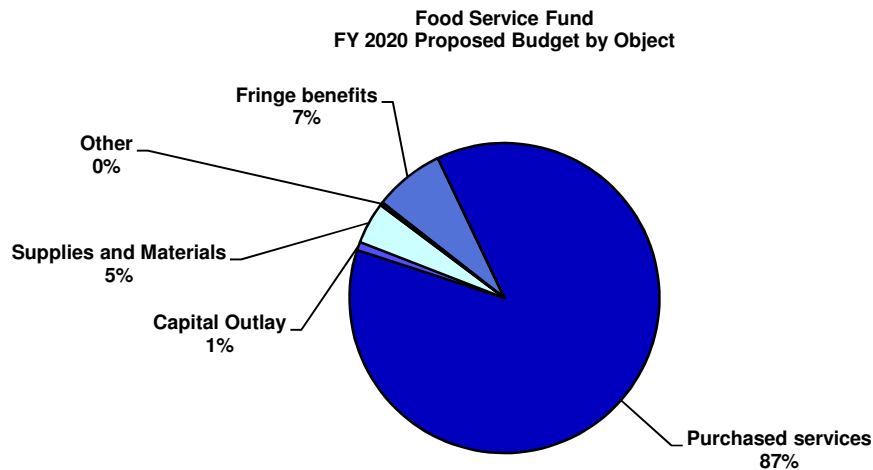
	OECN Data Communication Fund	Miscellaneous State Grants Fund	Special Ed. Part B-IDEA Fund	Title III Limited English Proficiency Fund
Revenue:				
Local Sources:				
Sales	\$ -			
Interest Income				
Extracurricular (student) activities				
Other local revenues				
Restricted grants				
Intergovernmental - State	-	-	4,145,000	189,000
Intergovernmental - Federal				
Total Revenue	-	-	4,145,000	189,000
Expenditures:				
Instruction:				
Personal services			2,296,675	140,250
Fringe benefits			819,295	22,075
Purchased services		-	182,000	-
Supplies & materials		-	114,300	
Other		-		
Capital outlay				
Total instruction	-	-	3,412,270	162,325
Support Services:				
Personal services		-	-	
Fringe benefits		-	-	
Purchased services	-	-	146,000	-
Supplies & materials		-	-	
Other		-		
Total support services	-	-	146,000	-
Operation of non-instructional services:				
Personal services			-	-
Fringe benefits			-	
Purchased services			-	8,000
Supplies & materials				-
Capital outlay				
Other				
Total operation of non-instructional services	-	-	-	8,000
Extracurricular Activities:				
Personal services				
Fringe benefits				
Purchased services				
Supplies & materials				
Capital outlay				
Other				
Total extracurricular activities:	-	-	-	-
Total Expenditures	-	-	3,558,270	170,325
Revenues over(under)				
Expenditures	-	-	586,730	18,675
Other financing sources (uses):				
Transfers in				
Transfers out				
Refund of prior year expenditure				
Refund of prior year receipt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	586,730	18,675
Fund Balance July 1	-	600	1,703	6,253
Fund Balance June 30	\$ -	600	588,433	24,928

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2020 Proposed Budget

	Title I Disadvantaged Children Fund	Early Childhood Special Ed. IDEA Fund	Improving Teacher Quality Title II-A Fund	Miscellaneous Federal Grants Fund	Total Special Revenue Funds
Revenue:					
Local Sources:					
Sales					3,150,000
Interest Income					43,000
Extracurricular (student) activities					745,000
Other local revenues					509,000
Restricted grants					38,000
Intergovernmental - State					908,900
Intergovernmental - Federal	1,600,000	137,000	350,000	545,000	9,066,000
Total Revenue	1,600,000	137,000	350,000	545,000	14,459,900
Expenditures:					
Instruction:					
Personal services	1,069,200	54,750	-	140,000	3,701,775
Fringe benefits	386,185	17,409	-	22,050	1,267,214
Purchased services	10,000	28,000		33,900	254,700
Supplies & materials	10,000	30,149		60,945	231,594
Other					200,000
Capital outlay				-	-
Total instruction	1,475,385	130,308	-	256,895	5,655,283
Support Services:					
Personal services	12,000		201,000	10,000	223,000
Fringe benefits	2,679		74,125	1,575	78,379
Purchased services	30,000	7,000	30,000	211,000	433,600
Supplies & materials				18,500	85,900
Other					100,000
Total support services	44,679	7,000	305,125	241,075	920,879
Operation of non-instructional services:					
Personal services	12,750			16,000	202,703
Fringe benefits	2,025			5,150	480,068
Purchased services	33,200		17,350	16,530	5,450,165
Supplies & materials	15,000			1,500	654,000
Capital outlay					50,000
Other					74,630
Total operation of non-instructional services	62,975	-	17,350	39,180	6,911,566
Extracurricular Activities:					
Personal services					16,000
Fringe benefits					4,100
Purchased services					219,900
Supplies & materials					358,950
Capital outlay					85,000
Other					563,500
Total extracurricular activities:	-	-	-	-	1,247,450
Total Expenditures	1,583,039	137,308	322,475	537,150	14,735,178
Revenues over(under)					
Expenditures	16,961	(308)	27,525	7,850	(275,278)
Other financing sources (uses):					
Transfers in					50,000
Transfers out					-
Refund of prior year expenditure	-				-
Refund of prior year receipt	-	-	-		(10,000)
Total other financing sources (uses)	-	-	-	-	40,000
Net change in fund balance	16,961	(308)	27,525	7,850	(235,278)
Fund Balance July 1	8,273	35,707	318	859	3,394,451
Fund Balance June 30	25,234	35,399	27,843	8,709	3,159,173

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Food Service Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Sales	\$ 3,187,642	3,146,795	3,045,417	3,250,000	3,150,000	3,181,500	3,213,315	3,245,448
Interest Income	11,564	21,896	34,640	30,000	40,000	40,000	40,000	40,000
Intergovernmental - State	38,219	37,995	38,309	40,000	40,000	40,000	40,000	40,000
Intergovernmental - Federal	2,074,855	2,270,158	1,853,911	2,180,000	2,100,000	2,142,000	2,184,840	2,228,537
Total Revenue	5,312,280	5,476,843	4,972,277	5,500,000	5,330,000	5,403,500	5,478,155	5,553,985
Expenditures:								
Support Services:								
Other	39,559	39,210	10,046	-	-	-	-	-
Total support services	39,559	39,210	10,046	-	-	-	-	-
Operation of non-instructional services:								
Fringe benefits	352,092	375,675	381,000	422,000	422,000	434,660	447,700	461,131
Purchased services	4,517,993	4,789,924	4,595,848	5,022,654	5,000,000	5,050,000	5,100,500	5,151,505
Supplies & materials	43,680	44,742	11,771	386,719	250,000	100,000	100,000	100,000
Capital outlay	189,191	15,150	305,074	244,292	50,000	25,000	25,000	25,000
Other	9,455	5,721	11,834	20,500	18,000	18,000	18,000	18,000
Total operation of non-instructional services	5,112,412	5,231,212	5,305,527	6,096,166	5,740,000	5,627,660	5,691,200	5,755,636
Total Expenditures	5,151,971	5,270,422	5,315,574	6,096,166	5,740,000	5,627,660	5,691,200	5,755,636
Revenues over(under) Expenditures	160,309	206,421	(343,297)	(596,166)	(410,000)	(224,160)	(213,045)	(201,651)
Fund Balance July 1	2,347,629	2,507,938	2,714,359	2,371,062	1,774,897	1,364,897	1,140,737	927,692
Fund Balance June 30	\$ 2,507,938	2,714,359	2,371,062	1,774,897	1,364,897	1,140,737	927,692	726,041



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, expenditures are budgeted to exceed revenues by \$360,000 in FY20. The cash balance of the fund is such that we do not need to raise lunch prices at this time. We will monitor the financial picture during this fiscal year but it is anticipated that we will not need to increase lunch prices through at least FY21.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark will serve 6,367 standard lunches with an additional 2,133 ala carte lunches daily at all twenty-four school sites throughout the District. This is the eleventh school year the District is operating a breakfast program District-wide. Aramark estimates it will serve 1,658 breakfasts daily during the school year.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Special Trust Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Other local revenues	\$ 36,245	62,892	118,671	55,000	55,000	56,650	58,350	60,100
Total Revenue	36,245	62,892	118,671	55,000	55,000	56,650	58,350	60,100
Expenditures:								
Support Services:								
Other	20,640	20,225	26,423	109,000	100,000	95,000	85,000	65,000
Total support services	20,640	20,225	26,423	109,000	100,000	95,000	85,000	65,000
Operation of non-instructional services:								
Other	2,720	5,620	4,500	12,650	12,000	5,300	5,300	5,300
Total operation of non-instructional services	2,720	5,620	4,500	12,650	12,000	5,300	5,300	5,300
Extracurricular Activities:								
Other	3,000	3,000	1,000	4,700	5,000	5,000	5,000	5,000
Total extracurricular activities:	3,000	3,000	1,000	4,700	5,000	5,000	5,000	5,000
Total Expenditures	26,360	28,845	31,923	126,350	117,000	105,300	95,300	75,300
Revenues over(under) Expenditures	9,885	34,047	86,747	(71,350)	(62,000)	(48,650)	(36,951)	(15,200)
Other financing sources (uses):								
Refund of prior year receipt	(38)	(3,135)	(867)	(6,000)	(10,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(38)	(3,135)	(867)	(6,000)	(10,000)	(5,000)	(5,000)	(5,000)
Net change in fund balance	9,846	30,912	85,880	(77,350)	(72,000)	(53,650)	(41,951)	(20,200)
Fund Balance July 1	128,446	138,292	169,204	255,084	177,734	105,734	52,084	10,133
Fund Balance June 30	\$ 138,292	169,204	255,084	177,734	105,734	52,084	10,133	(10,067)

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Public School Support Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 51,619	4,018	5,279	5,000	5,000	5,100	5,202	5,306
Other local revenues	330,873	469,939	302,599	425,000	380,000	383,800	387,638	391,514
Total Revenue	382,492	473,957	307,878	430,000	385,000	388,900	392,840	396,820
Expenditures:								
Instruction:								
Personal services	6,579	3,608	2,552	-	-	-	-	-
Fringe benefits	1,127	574	318	-	-	-	-	-
Supplies & materials	31,602	3,341	(224)	16,000	16,000	100,000	90,000	90,000
Other	212,514	164,221	163,550	230,000	200,000	250,000	255,000	260,100
Total instruction	251,822	171,743	166,196	246,000	216,000	350,000	345,000	350,100
Support Services:								
Purchased services	778	-	1,878	1,000	8,000	1,100	1,100	1,100
Supplies & materials	36,763	26,275	32,386	70,000	65,000	40,000	40,800	41,616
Total support services	37,541	26,275	34,265	71,000	73,000	41,100	41,900	42,716
Operation of non-instructional services:								
Purchased services	18,950	21,673	25,557	50,000	45,000	30,000	30,600	31,212
Supplies & materials	2,831	78	-	22,600	20,000	6,800	6,800	6,800
Other	2,884	2,212	4,660	10,000	10,000	5,000	5,000	5,000
Total operation of non-instructional services	24,665	23,963	30,217	82,600	75,000	41,800	42,400	43,012
Extracurricular Activities:								
Purchased services	-	3,442	3,315	13,000	10,000	5,000	5,000	5,000
Other	-	81,749	36,297	140,000	60,000	50,000	50,000	50,000
Total extracurricular activities:	-	85,191	39,612	153,000	70,000	55,000	55,000	55,000
Total Expenditures	314,028	307,172	270,290	552,600	434,000	487,900	484,300	490,828
Revenues over(under)								
Expenditures	68,465	166,785	37,588	(122,600)	(49,000)	(99,000)	(91,460)	(94,008)
Other financing sources (uses):								
Transfers in	-	-	100,000	50,000	50,000	50,000	50,000	50,000
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	100,000	50,000	50,000	50,000	50,000	50,000
Net change in fund balance	68,465	166,785	137,588	(72,600)	1,000	(49,000)	(41,460)	(44,008)
Fund Balance July 1	390,538	459,003	625,788	763,376	690,776	691,776	642,776	601,316
Fund Balance June 30	\$ 459,003	625,788	763,376	690,776	691,776	642,776	601,316	557,309

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Other Grants Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Other local revenues	\$ 25	25,000	4,340	-	-	-	-	-
Restricted grants	15,000	-	-	65,000	38,000	-	-	-
Total Revenue	15,025	25,000	4,340	65,000	38,000	-	-	-
Expenditures:								
Instruction:								
Personal services	-	1,725	1,680	900	900	-	-	-
Fringe benefits	-	271	258	200	200	-	-	-
Purchased services	-	1,150	1,085	2,300	800	-	-	-
Supplies & materials	3,049	1,120	10,447	16,000	200	-	-	-
Total instruction	3,049	4,266	13,470	19,400	2,100	-	-	-
Support Services:								
Purchased services	836	7,150	800	2,000	1,600	-	-	-
Supplies & materials	75	11,311	2,784	6,100	2,400	-	-	-
Total support services	911	18,461	3,584	8,100	4,000	-	-	-
Operation of non-instructional services:								
Supplies & materials	-	-	-	58,500	29,600	-	-	-
Total operation of non-instructional services	-	-	-	58,500	29,600	-	-	-
Extracurricular Activities:								
Supplies & materials	-	-	-	-	2,000	-	-	-
Total extracurricular activities:	-	-	-	-	2,000	-	-	-
Total Expenditures	3,959	22,727	17,054	86,000	37,700	-	-	-
Revenues over(under)								
Expenditures	11,066	2,273	(12,714)	(21,000)	300	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	11,066	2,273	(12,714)	(21,000)	300	-	-	-
Fund Balance July 1	21,026	32,091	34,364	21,650	650	950	950	950
Fund Balance June 30	\$ 32,091	34,364	21,650	650	950	950	950	950

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
District Managed Student Activity Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 739,090	739,199	769,219	792,000	740,000	747,400	754,874	762,423
Other local revenues	106,194	94,910	108,935	108,000	74,000	100,000	100,000	100,000
Total Revenue	845,284	834,109	878,154	900,000	814,000	847,400	854,874	862,423
Expenditures:								
Extracurricular Activities:								
Personal services	36,653	52,049	103,637	26,100	16,000	16,320	16,646	16,979
Fringe benefits	6,148	8,532	16,052	5,124	4,100	2,611	2,663	2,717
Purchased services	247,669	187,345	166,603	202,391	209,900	200,000	203,000	206,045
Supplies & materials	182,690	230,631	191,407	362,028	356,950	300,000	300,000	300,000
Capital outlay	24,505	5,000	32,050	75,000	85,000	25,000	-	-
Other	282,868	317,060	249,412	432,391	498,500	450,000	450,000	459,000
Total extracurricular activities:	780,533	800,617	759,161	1,103,034	1,170,450	993,931	972,310	984,741
Total Expenditures	780,533	800,617	759,161	1,103,034	1,170,450	993,931	972,310	984,741
Revenues over(under)								
Expenditures	64,751	33,492	118,993	(203,034)	(356,450)	(146,531)	(117,436)	(122,318)
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	64,751	33,492	118,993	(203,034)	(356,450)	(146,531)	(117,436)	(122,318)
Fund Balance July 1	678,402	743,152	776,645	895,637	692,603	336,153	189,622	72,186
Fund Balance June 30	\$ 743,152	776,645	895,637	692,603	336,153	189,622	72,186	(50,132)

Student Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Auxiliary Services Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Earnings on investments	\$ 1,210	2,070	2,764	1,000	3,000	3,030	3,060	3,091
Intergovernmental - State	685,061	714,354	708,102	764,000	868,900	877,589	903,917	921,995
Total Revenue	686,271	716,424	710,866	765,000	871,900	880,619	906,977	925,086
Expenditures:								
Operation of non-instructional services:								
Personal services	85,406	139,383	236,881	267,816	173,953	177,432	180,981	184,600
Fringe benefits	29,616	53,420	89,459	103,791	50,893	51,911	52,949	54,008
Purchased services	194,596	98,599	86,617	107,500	330,085	330,085	330,085	330,085
Supplies & materials	278,328	431,807	270,203	388,430	337,900	337,900	344,658	351,551
Other	19,924	28,286	28,324	28,700	34,630	34,630	34,630	34,630
Total operation of non-instructional services	607,869	751,496	711,484	896,237	927,461	931,958	943,303	954,875
Total Expenditures	607,869	751,496	711,484	896,237	927,461	931,958	943,303	954,875
Revenues over(under)								
Expenditures	78,401	(35,072)	(618)	(131,237)	(55,561)	(51,339)	(36,326)	(29,789)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	(11,032)	-	(9,471)	-	-	-	-	-
Total other financing sources (uses)	(11,032)	-	(9,471)	-	-	-	-	-
Net change in fund balance	67,370	(35,072)	(10,089)	(131,237)	(55,561)	(51,339)	(36,326)	(29,789)
Fund Balance July 1	113,107	180,477	145,404	135,316	4,079	(51,482)	(102,821)	(139,147)
Fund Balance June 30	\$ 180,477	145,404	135,316	4,079	(51,482)	(102,821)	(139,147)	(168,936)

Auxiliary Services are funds provided by the State of Ohio to private schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools). In 2019 funds flowed to three private schools, St. Brendan's School, Sunrise Academy, and the GEC School. Funding for the same schools is anticipated for FY2020. Revenue for FY2020 is expected to increase with additional grades offered at Sunrise Academy and increasing enrollment with the GEC School's second year of operation.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
OECN Data Communication Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - State	39,600	39,600	39,600	-	-	-	-	-
Total Revenue	39,600	39,600	39,600	-	-	-	-	-
Expenditures:								
Support Services:								
Purchased services	39,600	39,600	39,600	-	-	-	-	-
Total support services	39,600	39,600	39,600	-	-	-	-	-
Total Expenditures	39,600	39,600	39,600	-	-	-	-	-
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections as long as these costs are associated with an information technology center. When bidding bandwidth in the spring of 2018 the cost benefit of awarding part of our bandwidth to the information technology center to maintain this grant did not make sense. In all likelihood this will continue from this point forward.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Straight A Grant Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - State	\$ 251,042	-	-	-	-	-	-	-
Total Revenue	251,042	-	-	-	-	-	-	-
Expenditures:								
Instruction:								
Personal services	18,000	-	-	-	-	-	-	-
Fringe benefits	2,885	-	-	-	-	-	-	-
Purchased services	1,170	-	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-	-	-
Capital outlay	189,448	-	-	-	-	-	-	-
Total instruction	211,503	-	-	-	-	-	-	-
Support Services:								
Purchased services	37,224	-	-	-	-	-	-	-
Capital outlay	3,353	-	-	-	-	-	-	-
Total support services	40,577	-	-	-	-	-	-	-
Facilities acquisition & construction:								
Capital outlay	-	-	-	-	-	-	-	-
Total facilities acquisition & construction	-	-	-	-	-	-	-	-
Total Expenditures	252,081	-	-	-	-	-	-	-
Revenues over(under)								
Expenditures	(1,038)	-	-	-	-	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(1,038)	-	-	-	-	-	-	-
Fund Balance July 1	1,038	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

This is a competitive grant provided by the State to support ideas from local educators that promote academic achievement and economic efficiencies within schools and districts. Three of the programs that won grant funding for us are:

- College Ready (FY15 and FY16) – funds are used to support a collaboration with Battelle Education to prepare high school students for higher education by providing professional development and digital course materials to teachers, and mobile technology to students.
- ST Math (FY15 and FY16) – funds are being used to transform the way math is taught and learned in the classrooms through the implementation of ST Math which is a blended learning tool designed to personalize math for each student.
- Data Strong (FY15 and FY16) – in conjunction with the Educational Service Center of Central Ohio, these grant funds will be directed toward middle grades and be used to develop technology to connect performance data to learning opportunities and career needs. The grant will also promote career awareness and exploration and provide funds to the district for implementation.

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Miscellaneous State Grants Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - State	\$ 45,420	10,998	2,500	90,000	-	-	-	-
Total Revenue	45,420	10,998	2,500	90,000	-	-	-	-
Expenditures:								
Instruction:								
Supplies & materials	-	6,058	2,500	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total instruction	-	6,058	2,500	-	-	-	-	-
Support Services:								
Personal services	36,500	7,343	-	-	-	-	-	-
Fringe benefits	5,747	1,156	-	-	-	-	-	-
Purchased services	673	-	-	-	-	-	-	-
Supplies & materials	-	-	-	89,400	-	-	-	-
Total support services	42,920	8,499	-	89,400	-	-	-	-
Total Expenditures	42,920	14,556	2,500	89,400	-	-	-	-
Revenues over(under)								
Expenditures	2,500	(3,558)	-	600	-	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	2,500	(3,558)	-	600	-	-	-	-
Fund Balance July 1	1,058	3,558	-	-	600	600	600	600
Fund Balance June 30	\$ 3,558	(0)	-	600	600	600	600	600

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Title VI-B IDEA Special Education Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 2,706,489	2,940,498	2,610,854	3,871,000	4,145,000	2,900,000	2,958,000	3,017,160
Total Revenue	2,706,489	2,940,498	2,610,854	3,871,000	4,145,000	2,900,000	2,958,000	3,017,160
Expenditures:								
Instruction:								
Personal services	1,852,418	2,023,717	2,016,013	2,144,196	2,296,675	2,342,609	2,389,461	2,437,250
Fringe benefits	581,938	651,730	690,142	782,602	819,295	835,681	852,395	869,442
Purchased services	137,180	87,579	-	270,000	182,000	-	-	-
Supplies & materials	-	6,900	-	148,433	114,300	-	-	-
Total instruction	2,571,537	2,769,926	2,706,155	3,345,231	3,412,270	3,178,289	3,241,855	3,306,692
Support Services:								
Purchased services	69,428	105,303	84,500	225,000	146,000	146,000	146,000	146,000
Supplies & materials	37,473	26,162	30,000	-	-	44,000	44,000	44,000
Capital outlay	-	-	-	-	-	-	-	-
Total support services	106,901	131,465	114,500	225,000	146,000	190,000	190,000	190,000
Operation of non-instructional services:								
Purchased services	36,785	44,643	42,848	40,339	-	-	-	-
Total operation of non-instructional services	36,785	44,643	42,848	40,339	-	-	-	-
Total Expenditures	2,715,222	2,946,034	2,863,503	3,610,571	3,558,270	3,368,289	3,431,855	3,496,692
Revenues over(under)								
Expenditures	(8,733)	(5,536)	(252,650)	260,429	586,730	(468,289)	(473,855)	(479,532)
Other financing sources (uses):								
Transfers in	1,578	-	-	-	-	-	-	-
Transfers out	(1,578)	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(8,733)	(5,536)	(252,650)	260,429	586,730	(468,289)	(473,855)	(479,532)
Fund Balance July 1	8,192	(542)	(6,077)	(258,727)	1,703	588,433	120,143	(353,712)
Fund Balance June 30	\$ (542)	(6,077)	(258,727)	1,703	588,433	120,143	(353,712)	(833,244)

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities.

Proposed expenditure highlights for 2020.

Title VI-B to fund 27 K-12 Intervention Specialists Teachers, and additional VI-B Restoration funds to be used to provide assistive technology and professional development activities for intervention staff.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
K-12 Intervention Specialist Teachers	27.0	27.0	27.0	27.0	27.0
K-5 Intervention Specialist Tutor	0.5	0.5	-	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Title III Limited English Proficiency Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 209,326	224,775	212,318	220,000	189,000	190,890	192,799	194,727
Total Revenue	209,326	224,775	212,318	220,000	189,000	190,890	192,799	194,727
Expenditures:								
Instruction:								
Personal services	172,582	183,457	182,862	147,340	140,250	141,653	143,069	144,500
Fringe benefits	34,496	39,845	47,920	41,150	22,075	22,296	22,519	22,744
Purchased services	330	-	-	-	-	-	-	-
Total instruction	207,408	223,302	230,782	188,490	162,325	163,948	165,588	167,244
Support Services:								
Purchased services	-	-	-	-	-	-	-	-
Total support services	-	-	-	-	-	-	-	-
Operation of non-instructional services:								
Purchased services	-	-	-	8,510	8,000	8,000	8,000	8,000
Supplies & materials	2,364	-	-	-	-	-	-	-
Total operation of non-instructional services	2,364	-	-	8,510	8,000	8,000	8,000	8,000
Total Expenditures	209,773	223,302	230,782	197,000	170,325	171,948	173,588	175,244
Revenues over(under)								
Expenditures	(447)	1,473	(18,464)	23,000	18,675	18,942	19,211	19,483
Other financing sources (uses):								
Transfers in	672	-	-	-	-	-	-	-
Transfers out	(672)	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(447)	1,473	(18,464)	23,000	18,675	18,942	19,211	19,483
Fund Balance July 1	691	244	1,717	(16,747)	6,253	24,928	43,869	63,081
Fund Balance June 30	\$ 244	1,717	(16,747)	6,253	24,928	43,869	63,081	82,564

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Language Learner (ELL) students achieve content and language standards.

Proposed expenditure highlights for 2020.

Employ 4 certified ELL Tutors.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
English Language Learner Tutors	-	-	-	4.0	4.0
English Language Learner Teachers	3.0	3.0	3.0	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Title I Disadvantaged Children Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,410,930	1,506,197	1,457,224	1,735,000	1,600,000	1,616,000	1,632,160	1,648,482
Total Revenue	1,410,930	1,506,197	1,457,224	1,735,000	1,600,000	1,616,000	1,632,160	1,648,482
Expenditures:								
Instruction:								
Personal services	1,007,529	1,039,343	1,030,756	1,041,724	1,069,200	1,058,508	1,058,508	1,058,508
Fringe benefits	305,072	306,047	318,362	379,553	386,185	386,185	386,185	386,185
Purchased services	20,000	28,000	32,000	13,509	10,000	10,000	10,000	10,000
Supplies & materials	66	24,783	8,404	15,000	10,000	-	-	-
Total instruction	1,332,667	1,398,173	1,389,523	1,449,786	1,475,385	1,454,693	1,454,693	1,454,693
Support Services:								
Personal services	12,011	10,598	28,500	12,250	12,000	12,000	12,000	12,000
Fringe benefits	7,017	2,306	4,002	2,679	2,679	2,679	2,679	2,679
Purchased services	2,405	3,884	18,992	33,125	30,000	-	-	-
Total support services	21,432	16,788	51,494	48,054	44,679	14,679	14,679	14,679
Operation of non-instructional services:								
Personal services	56,450	33,438	70,150	12,750	12,750	12,750	12,750	12,750
Fringe benefits	8,726	5,012	5,694	2,010	2,025	2,025	2,025	2,025
Purchased services	10,264	1,217	56,076	38,934	33,200	10,000	10,000	10,000
Supplies & materials	16,494	23,281	42,394	15,000	15,000	10,000	10,000	10,000
Total operation of non-instructional services	91,935	62,947	174,314	68,694	62,975	34,775	34,775	34,775
Total Expenditures	1,446,034	1,477,908	1,615,331	1,566,534	1,583,039	1,504,147	1,504,147	1,504,147
Revenues over(under)								
Expenditures	(35,105)	28,290	(158,107)	168,466	16,961	111,853	128,013	144,335
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(35,105)	28,290	(158,107)	168,466	16,961	111,853	128,013	144,335
Fund Balance July 1	4,729	(30,376)	(2,087)	(160,193)	8,273	25,234	137,087	265,100
Fund Balance June 30	\$ (30,376)	(2,087)	(160,193)	8,273	25,234	137,087	265,100	409,434

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2020.

Fund 14 FTE teachers providing reading intervention services at the district's six Title I eligible elementary schools.

Fund parent involvement activities at the six Title I buildings throughout the school year.

Fund reading materials for Title I buildings.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
K - 5 Reading Intervention Teachers	13.0	14.5	15.0	14.0	14.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Early Childhood Special Education - IDEA Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 27,586	27,473	53,374	147,500	137,000	75,000	75,000	75,000
Total Revenue	27,586	27,473	53,374	147,500	137,000	75,000	75,000	75,000
Expenditures:								
Instruction:								
Personal services	21,430	22,935	44,798	52,427	54,750	54,750	54,750	54,750
Fringe benefits	3,474	4,976	14,066	17,013	17,409	17,409	17,409	17,409
Purchased services	-	-	-	15,000	28,000	-	-	-
Supplies & materials	-	-	-	21,865	30,149	-	-	-
Total instruction	24,904	27,910	58,864	106,305	130,308	72,159	72,159	72,159
Support Services:								
Purchased services	-	-	-	-	7,000	-	-	-
Total support services	-	-	-	-	7,000	-	-	-
Total Expenditures	24,904	27,910	58,864	106,305	137,308	72,159	72,159	72,159
Revenues over(under)	2,682	(437)	(5,490)	41,195	(308)	2,841	2,841	2,841
Expenditures								
Other financing sources (uses):								
Transfers in	16	-	-	-	-	-	-	-
Transfers out	(16)	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	2,682	(437)	(5,490)	41,195	(308)	2,841	2,841	2,841
Fund Balance July 1	(2,243)	439	2	(5,488)	35,707	35,399	38,240	41,081
Fund Balance June 30	\$ 439	2	(5,488)	35,707	35,399	38,240	41,081	43,922

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2020.

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool, and additional Pre-K VI-B Restoration funds to be utilized for assistive technology and professional development for intervention staff.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
Intervention Specialist Teacher	0.3	0.3	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Improving Teacher Quality Title II-A Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 194,149	177,452	316,170	360,000	350,000	350,000	350,000	350,000
Total Revenue	194,149	177,452	316,170	360,000	350,000	350,000	350,000	350,000
Expenditures:								
Instruction:								
Personal services	167,257	149,456	247,398	43,089	-	-	-	-
Fringe benefits	27,652	27,064	62,813	13,304	-	-	-	-
Total instruction	194,909	176,521	310,210	56,393	-	-	-	-
Support Services:								
Personal services	-	-	-	165,000	201,000	-	-	-
Fringe benefits	-	-	-	65,040	74,125	-	-	-
Purchased services	-	-	-	47,236	30,000	-	-	-
Total support services	-	-	-	277,276	305,125	-	-	-
Operation of non-instructional services:								
Purchased services	1,124	834	15,510	16,331	17,350	17,350	17,350	17,350
Total operation of non-instructional services	1,124	834	15,510	16,331	17,350	17,350	17,350	17,350
Total Expenditures	196,033	177,355	325,720	350,001	322,475	17,350	17,350	17,350
Revenues over(under)								
Expenditures	(1,885)	97	(9,550)	9,999	27,525	332,650	332,650	332,650
Other financing sources (uses):								
Transfers in	911	-	-	-	-	-	-	-
Transfers out	(911)	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(1,885)	97	(9,550)	9,999	27,525	332,650	332,650	332,650
Fund Balance July 1	1,657	(228)	(131)	(9,681)	318	27,843	360,493	693,143
Fund Balance June 30	\$ (228)	(131)	(9,681)	318	27,843	360,493	693,143	1,025,793

These funds are to improve teaching and student learning in the core subject areas by reducing class size.

Proposed expenditure highlights for 2020.

Fund 2 certified Instructional Coach to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
District-Wide Instructional Coach	-	-	-	2.0	2.0
K - 5 Intervention Teachers	3.0	3.0	4.0	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Miscellaneous Federal Grant Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Intergovernmental - Federal	\$ 220,665	187,881	387,199	560,000	545,000	-	-	-
Total Revenue	220,665	187,881	387,199	560,000	545,000	-	-	-
Expenditures:								
Instruction:								
Personal services	70,599	65,203	135,424	140,000	140,000	-	-	-
Fringe benefits	11,205	10,366	21,108	22,050	22,050	-	-	-
Purchased services	11,774	13,616	20,428	36,100	33,900	-	-	-
Supplies & materials	35,005	33,443	55,809	65,017	60,945	-	-	-
Capital outlay	10,331	-	-	-	-	-	-	-
Total instruction	138,915	122,627	232,768	263,167	256,895	-	-	-
Support Services:								
Personal services	6,913	10,599	20,256	10,000	10,000	-	-	-
Fringe benefits	1,059	1,708	3,167	1,575	1,575	-	-	-
Purchased services	45,419	42,306	103,582	209,092	211,000	-	-	-
Supplies & materials	471	-	960	19,000	18,500	18,500	18,500	18,500
Total support services	53,861	54,613	127,965	239,667	241,075	18,500	18,500	18,500
Operation of non-instructional services:								
Personal services	8,000	8,000	16,000	16,000	16,000	-	-	-
Fringe benefits	2,380	2,534	4,204	5,152	5,150	-	-	-
Purchased services	10,339	7,697	11,827	15,653	16,530	-	-	-
Supplies & materials	420	-	-	6,053	1,500	1,500	1,500	1,500
Total operation of non-instructional services	21,138	18,231	32,031	42,858	39,180	1,500	1,500	1,500
Total Expenditures	213,914	195,471	392,765	545,692	537,150	20,000	20,000	20,000
Revenues over(under) Expenditures	6,751	(7,591)	(5,566)	14,308	7,850	(20,000)	(20,000)	(20,000)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	6,751	(7,591)	(5,566)	14,308	7,850	(20,000)	(20,000)	(20,000)
Fund Balance July 1	(7,044)	(293)	(7,884)	(13,449)	859	8,709	(11,291)	(31,291)
Fund Balance June 30	\$ (293)	(7,884)	(13,449)	859	8,709	(11,291)	(31,291)	(51,291)

FY19 was the fifth year of a 21st Century Grant awarded to Horizon Elementary. Brown Elementary was awarded a grant in FY18 and FY19. These funds provided academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes those funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

At this time we have not received any additional miscellaneous federal grants.

Debt Service Fund



Hilliard City Schools Revenue and Expenditure Highlights

Revenues

FY19 revenues are up approximately \$333 thousand with changes in the assessed valuation and new property growth.

Local – Property Taxes are currently collected at 6.8 mills for debt service.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 6.8 mills of property tax. Approximately \$150,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY20 are debt service and the payments to the County Auditor for fees related to the collection of the property tax.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 18 CAFR the aggregated bond retirement fund balance of \$21,539,032 was restricted.

We constantly manage our bond millage to keep this rate as affordable as we can for our taxpayers. FY19 through FY20 are the highest years for debt service repayment. We have planned for several years to reduce fund balance for these years in order to maintain our bond levy millage at or below 6.8 mills. With no additional debt issued our bond levy millage will begin to decline dramatically benefiting our local taxpayers.

This is completely separate from the District's General Operating fund and has no impact on any other part of the District budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Bond Retirement Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Property Tax	\$ 15,250,029	16,465,912	17,341,624	17,233,158	17,565,783	16,200,000	16,281,000	16,362,405
Interest Income	8,634	15,679	27,941	-	-	32,000	32,000	30,000
Miscellaneous local	-	-	-	-	-	-	-	-
Other revenue	9,874,475	2,647,275	-	-	-	-	-	-
Intergovernmental - State	2,014,873	1,889,061	1,785,025	1,605,125	1,613,605	1,613,605	1,613,605	1,613,605
Total Revenue	27,148,010	21,017,927	19,154,590	18,838,283	19,179,387	17,845,605	17,926,605	18,006,010
Expenditures:								
Support Services:								
Other	239,188	250,408	252,474	261,600	257,600	257,600	257,600	257,600
Total support services	239,188	250,408	252,474	261,600	257,600	257,600	257,600	257,600
Debt service:								
Principal retirement	12,965,000	13,295,000	13,180,000	14,660,000	14,400,000	7,528,368	6,889,912	11,755,000
Interest and fiscal charges	3,829,246	4,224,275	5,701,070	5,540,000	5,366,000	8,298,364	8,862,500	4,042,750
Other	160,327	480,615	-	-	-	-	-	-
Total debt service	16,954,573	17,999,889	18,881,070	20,200,000	19,766,000	15,826,733	15,752,413	15,797,750
Total Expenditures	17,193,761	18,250,298	19,133,544	20,461,600	20,023,600	16,084,333	16,010,013	16,055,350
Revenues over(under) Expenditures	9,954,249	2,767,629	21,046	(1,623,317)	(844,213)	1,761,272	1,916,592	1,950,660
Other financing sources (uses):								
Transfers in	328,352	320,591	312,877	320,000	320,000	320,000	320,000	320,000
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(9,707,196)	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,378,844)	320,591	312,877	320,000	320,000	320,000	320,000	320,000
Fund Balance July 1	10,239,528	10,814,932	13,903,152	14,237,076	12,933,758	12,409,546	14,490,818	16,727,410
Fund Balance June 30	\$ 10,814,932	13,903,152	14,237,076	12,933,758	12,409,546	14,490,818	16,727,410	18,998,069

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2019	Outstanding as of June 30, 2020
School Improvement Bonds Series 2017	\$ 40,595,000	40,495,000
School Improvement Bonds Series 2016	9,280,000	9,255,000
School Improvement Refunding Bonds Series 2015	8,780,000	8,755,000
School Improvement Refunding Bonds Series 2014	5,605,000	5,605,000
School Improvement Refunding Bonds Series 2013A	39,869,983	35,734,983
School Improvement Refunding Bonds Series 2013B	19,134,929	18,869,929
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
School Improvement Refunding Bonds Series 2011	4,610,000	2,565,000
School Improvement Bonds Series 2009A	2,492,410	2,290,000
School Improvement Refunding Bonds Series 2009B	1,595,849	174,999
School Improvement Refunding Bonds Series 2005	1,808,724	898,369
School Improvement Bonds Series 2000	968,874	-
Total debt	\$ 139,740,769	129,643,281

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

Year Ending June 30,	Principal	Interest	Total
2020	10,097,488	9,628,882	19,726,370
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023	11,755,000	4,042,750	15,797,750
2024-2028	63,405,000	8,284,918	71,689,918
2029-2033	8,135,000	7,075,213	15,210,213
2034-2038	9,495,000	5,341,963	14,836,963
2039-2043	11,520,000	3,291,344	14,811,344
2044-2047	10,915,000	893,188	11,808,188
Total	\$ 139,740,769	55,719,120	195,459,889

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2020**

Assessed Valuation	\$2,830,457,520	
Voted Debt Limit - 9% of Assessed Valuation		254,741,177
Balance in Debt Service Fund		<u>12,409,546</u>
Total Debt Outstanding	129,643,281	
Less : Exempted Debt	<u>-</u>	
Net subject to 9% limit		<u>129,643,281</u>
Total Legal Voted Debt Margin		<u><u>\$137,507,442</u></u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+."

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.

Capital Project Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

Revenues will decrease approximately \$71 thousand as revenue from the \$50 million in bonds issued in FY17 are spent down on the new middle school and other infrastructure projects which with less funds to invest reduces interest income. Revenues this year are pretty much back to normal, which means the revenue generated by the District's 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.1 million in FY20

Expenditures

The major categories for expenditures in the PI fund do not tend to vary.

Instruction expenditures of \$2.3 million are to continue the annual replacement schedule for technology such as computers, printers, smartboards, copiers and software. This year also includes the purchase of approximately \$50,000 in musical instruments for band instruments at the three high schools.

Support Services – Pupil Transportation expenditures are to replace 15 buses in the District bus fleet.

Facility acquisition & construction expenditures are projects related to buildings or site improvements.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Fund balance (continued)

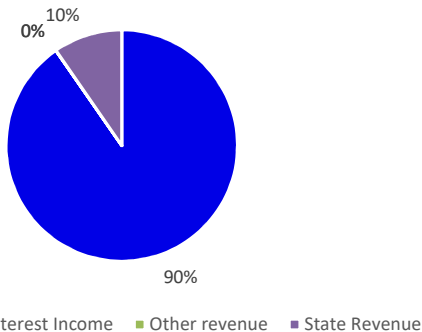
constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 18 CAFR, the aggregated Capital Projects fund balance of \$15,907,522 was restricted.

The fund balance decreases significantly in FY19 as we spend down the balance of \$50 million in bonds issued in 2016 and 2017 to build a new middle school and complete other renovations district wide. Once the bond proceeds are gone, there will be no other expenditures from the building fund. We project significant deficit spending in the permanent improvement fund in FY22 and FY23 as we still have significant renovation projects. We will need to prioritize these projects and push some of them into future years in order to live within the constraints of our revenue.

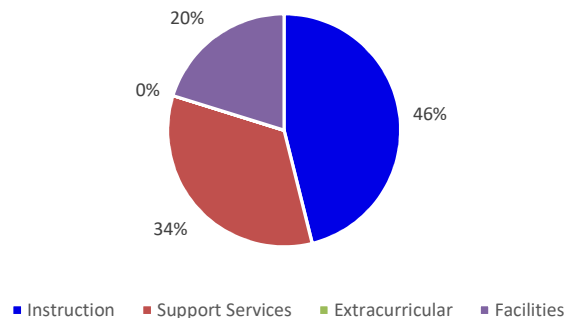
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY16 Actual Through FY23 Projection

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Property Tax	4,211,578	4,398,549	4,510,218	4,490,562	4,576,917	4,599,802	4,622,801	4,645,915
Interest Income	-	94,099	488,240	160,000	-	-	-	-
Other revenue	1,475	52,041,733	70,785	-	-	-	-	-
Intergovernmental - State	484,322	488,689	487,423	484,880	487,539	487,539	487,539	487,539
Total Revenue	4,697,375	57,023,070	5,556,667	5,135,442	5,064,456	5,087,341	5,110,340	5,133,454
Expenditures:								
Instruction:								
Supplies & materials	2,005,286	1,762,615	2,750,282	5,703,163	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	88,470	120,640	134,330	243,610	185,000	185,000	225,000	225,000
Total instruction	2,093,756	1,883,255	2,884,612	5,946,773	2,285,000	2,285,000	2,325,000	2,325,000
Support Services:								
Supplies & materials	-	339,068	1,423,863	333,148	100,000	100,000	100,000	100,000
Capital outlay	1,061,424	1,179,032	1,139,232	1,653,725	1,500,000	1,500,000	1,500,000	1,500,000
Other	66,011	69,134	67,603	68,900	68,000	70,000	71,000	72,000
Total support services	1,127,435	1,587,235	2,630,698	2,055,773	1,668,000	1,670,000	1,671,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	-	-	-	-	-	-	-
Total extracurricular activities:	-	-	-	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,553,464	1,158,757	2,574,020	3,357,906	-	750,000	500,000	450,000
Supplies & materials	-	-	13,950	-	-	-	-	-
Capital outlay	1,878,183	6,171,699	22,842,633	9,321,829	1,000,000	250,000	1,500,000	1,850,000
Other	-	3,650	-	-	-	-	-	-
Total facilities acquisition & construction	3,431,647	7,334,105	25,430,602	12,679,735	1,000,000	1,000,000	2,000,000	2,300,000
Debt service:								
Principal retirement	835,000	865,000	900,000	930,000	-	-	-	-
Interest and fiscal charges	115,675	84,844	51,750	17,500	-	-	-	-
Total debt service	950,675	949,844	951,750	947,500	-	-	-	-
Total Expenditures	7,603,513	11,754,439	31,897,663	21,629,781	4,953,000	4,955,000	5,996,000	6,297,000
Revenues over(under)								
Expenditures	(2,906,138)	45,268,631	(26,340,996)	(16,494,339)	111,456	132,341	(885,660)	(1,163,546)
Other financing sources (uses):								
Advance in	-	-	-	-	-	-	-	-
Advance out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(2,906,138)	45,268,631	(26,340,996)	(16,494,339)	111,456	132,341	(885,660)	(1,163,546)
Fund Balance July 1	4,177,765	1,271,627	46,540,258	20,199,262	3,704,924	3,816,380	3,948,720	3,063,060
Fund Balance June 30	\$ 1,271,627	46,540,258	20,199,262	3,704,924	3,816,380	3,948,720	3,063,060	1,899,513

FY20 Combined Revenue by Source



FY20 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2020 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property Tax	\$ 4,576,917	-	4,576,917
Interest income	-	-	-
Other revenue	-	-	-
Intergovernmental - State	487,539	-	487,539
Total Revenue	5,064,456	-	5,064,456
Expenditures:			
Instruction:			
Supplies & materials	2,100,000	-	2,100,000
Capital outlay	185,000	-	185,000
Total instruction	2,285,000	-	2,285,000
Support Services:			
Supplies & materials	100,000	-	100,000
Capital outlay	1,500,000	-	1,500,000
Other	68,000	-	68,000
Total support services	1,668,000	-	1,668,000
Extracurricular Activities:			
Capital outlay	-	-	-
Total extracurricular activities:	-	-	-
Facilities acquisition & construction:			
Purchased services	-	-	-
Supplies & materials	-	-	-
Capital outlay	1,000,000	-	1,000,000
Other	-	-	-
Total facilities acquisition & construction	1,000,000	-	1,000,000
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total debt service	-	-	-
Total Expenditures	4,953,000	-	4,953,000
Revenues over(under) Expenditures	111,456	-	111,456
Net change in fund balance	111,456	-	111,456
Fund Balance July 1	1,809,785	1,834,152	3,643,936
Fund Balance June 30	\$ 1,921,241	1,834,152	3,755,392

Please refer to pages 109 and 110 for revenue, expenditure, and fund balance highlights.

Hilliard City Schools
Fiscal Year 2020 Budget
5-Year Capital Improvement Plan

	FY 2020 Proposed	FY 2021 Proposed	FY 2022 Proposed	FY 2023 Proposed	FY 2024 Proposed
Expenditures by Function					
01 - Instruction	2,285,000	2,285,000	2,285,000	2,285,000	2,285,000
02 - Support Services - Instructional Staff	-	-	-	-	-
03 - Support Services - Administration	-	-	-	-	-
04 - Support Services - Fiscal Services	68,000	70,000	71,000	72,000	72,000
05 - Operation and Management of Plant	100,000	100,000	100,000	100,000	100,000
06 - Support Services - Pupil Transportation	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
07 - Support Services - Central	-	-	-	-	-
08 - Extracurricular Activities	400,000	-	-	-	-
09 - Site Improvement Services	-	1,250,000	1,000,000	600,000	600,000
10 - Building Improvement Services	600,000	500,000	1,250,000	900,000	900,000
11 - Other Facilities & Acquisition Services	-	-	-	-	-
12 - Debt Service	-	-	-	-	-
Contingency					
Total Expenditures	4,953,000	5,705,000	6,206,000	5,457,000	5,457,000

NOTES FOR FY 2020 PI FUND

68,000	4 Fees.....	County Auditor/Treasurer Fees
2,100,000	1 Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1 Educational equip.....	Copiers and musical equipment
100,000	5 Operation & Maint.....	Security upgrades
1,500,000	6 Buses.....	15 buses w/radios & cameras
400,000	9 Site Improvements.....	Track and/or tennis court replacement
600,000	10 Misc Bldg Projects....	HUB Phase II
\$ 4,953,000		

NOTES FOR FY 2020 BOND PROJECTS

Waiting to see the balance of funds available at the completion of FY19 projects scheduled for this summer.

\$ -

NOTES FOR FY 2021 PI FUND

2,100,000	1 Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1 Educational equip.....	Copiers and musical equipment
70,000	4 Fees.....	County Auditor/Treasurer Fees
100,000	5 Operation & Maint.....	Security upgrades
1,500,000	6 Buses.....	15 buses w/radios & cameras
1,250,000	9 Site Improvements.....	Paving project and fencing
500,000	10 Misc Bldg Projects....	Roof Project
\$ 5,705,000		

Hilliard City Schools
Fiscal Year 2020 Budget
5-Year Capital Improvement Plan (-continued-)

NOTES FOR FY 2022 PI FUND		
2,100,000	1	Technology.....Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational equip. Copiers and musical equipment
71,000	4	Fees.....County Auditor/Treasurer
100,000	5	Operation & Maint..... Security upgrades
1,500,000	6	Buses..... 15 buses w/radios & cameras
1,000,000	9	Site Improvements..... Paving
1,250,000	10	Misc Bldg Projects..... Roofing, carpet, casework and paint updates
\$ 6,206,000		

NOTES FOR FY 2023 PI FUND		
2,100,000	1	Technology.....Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational equip. Copiers and musical equipment
72,000	4	Fees.....County Auditor/Treasurer
100,000	5	Operation & Maint..... Security upgrades
1,500,000	6	Buses..... 15 buses w/radios & cameras
600,000	9	Site Improvements..... Paving and concrete work
900,000	10	Misc Bldg Projects..... Roofing, carpet, casework and paint updates
\$ 5,457,000		

NOTES FOR FY 2024 PI FUND		
2,100,000	1	Technology.....Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational equip. Copiers and musical equipment
72,000	4	Fees.....County Auditor/Treasurer
100,000	5	Operation & Maint..... Security upgrades
1,500,000	6	Buses..... 15 buses w/radios & cameras
600,000	9	Site Improvements..... Paving and concrete work
900,000	10	Misc Bldg Projects..... Roofing, carpet, casework and paint updates
\$ 5,457,000		

The District capital improvement plan does not include any building heating or cooling equipment as most is either still in the expected useful life of this equipment or has been replaced in the last ten years through the issuance of debt related to an energy conservation project. The last such project was for approximately \$5 million and begun at the start of 2011. This project included boilers, chillers, HVAC controllers and lighting. The district is estimated to save \$436,000 annually in reduced natural gas and electric savings.

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan then costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

As can be seen by this capital improvement plan, Permanent Improvement Fund dollars are not sufficient in the future to completely fund all projects that operations feels are necessary to maintain the capital assets of the District. Conversations will need to take place to address this shortfall.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Permanent Improvement Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Property Tax	\$ 4,211,578	4,398,549	4,510,218	4,490,562	4,576,917	4,599,802	4,622,801	4,645,915
Other revenue	1,475	2,041,733	70,785	-	-	-	-	-
Intergovernmental - State	484,322	488,689	487,423	484,880	487,539	487,539	487,539	487,539
Total Revenue	4,697,375	6,928,971	5,068,426	4,975,442	5,064,456	5,087,341	5,110,340	5,133,454
Expenditures:								
Instruction:								
Supplies & materials	2,005,286	1,762,615	1,777,643	2,244,909	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	88,470	120,640	134,330	185,000	185,000	185,000	225,000	225,000
Total instruction	2,093,756	1,883,255	1,911,973	2,429,909	2,285,000	2,285,000	2,325,000	2,325,000
Support Services:								
Supplies & materials	-	23,951	36,960	46,275	100,000	100,000	100,000	100,000
Capital outlay	1,061,424	1,175,828	1,139,232	1,453,725	1,500,000	1,500,000	1,500,000	1,500,000
Other	66,011	67,784	66,353	68,000	68,000	70,000	71,000	72,000
Total support services	1,127,435	1,267,563	1,242,546	1,568,000	1,668,000	1,670,000	1,671,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	-	60,987	-	-	-	-	-
Total extracurricular activities:	-	-	60,987	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,553,464	1,041,861	256,368	29,150	-	750,000	500,000	450,000
Supplies & materials	-	-	13,950	-	-	-	-	-
Capital outlay	1,878,183	378,914	1,497,462	-	1,000,000	250,000	1,500,000	1,850,000
Other	-	3,650	-	-	-	-	-	-
Total facilities acquisition & construction	3,431,647	1,424,425	1,767,780	29,150	1,000,000	1,000,000	2,000,000	2,300,000
Debt service:								
Principal retirement	835,000	865,000	900,000	930,000	-	-	-	-
Interest and fiscal charges	115,675	84,844	51,750	17,500	-	-	-	-
Total debt service	950,675	949,844	951,750	947,500	-	-	-	-
Total Expenditures	7,603,513	5,525,087	5,935,036	4,974,559	4,953,000	4,955,000	5,996,000	6,297,000
Revenues over(under)								
Expenditures	(2,906,138)	1,403,884	(866,610)	883	111,456	132,341	(885,660)	(1,163,546)
Other financing sources (uses):								
Advance in	-	-	-	-	-	-	-	-
Advance out	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(2,906,138)	1,403,884	(866,610)	883	111,456	132,341	(885,660)	(1,163,546)
Fund Balance July 1	4,177,765	1,271,627	2,675,511	1,808,901	1,809,785	1,921,241	2,053,581	1,167,921
Fund Balance June 30	\$ 1,271,627	2,675,511	1,808,901	1,809,785	1,921,241	2,053,581	1,167,921	4,374

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The capital improvement plan demonstrates the need for at least \$5 million in revenue annually. Most projects in the plan allow for the district to maintain facilities, technology and vehicles in a manner that should avoid extensive increases in maintenance costs. Tax anticipation notes were issued in FY08 to facilitate the completion of several large projects undertaken by the District during FY08 and FY09. These notes were retired in FY19.

Proposed expenditure highlights for 2020.

Fund \$2.1 million in technology - new and replacement.
Fund \$125,000 for copiers.
Fund \$60,000 for musical instruments.
Fund \$68,000 in county auditor/treasurer fees.
Fund \$1.5 million for fifteen new buses with camera systems.
Fund \$1.0 million for site and building improvements.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Building Improvement Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Interest Income	\$ -	94,099	488,240	160,000	-	-	-	-
Other revenue		50,000,000	-	-	-	-	-	-
Total Revenue	-	50,094,099	488,240	160,000	-	-	-	-
Expenditures:								
Instruction:								
Supplies & materials	-	-	972,639	3,458,254	-	-	-	-
Capital outlay	-	-	-	58,610	-	-	-	-
Total instruction	-	-	972,639	3,516,864	-	-	-	-
Support Services:								
Supplies & materials	-	315,118	1,386,903	286,873	-	-	-	-
Capital outlay	-	3,204	-	200,000	-	-	-	-
Other	-	1,350	1,250	900	-	-	-	-
Total support services	-	319,672	1,388,153	487,773	-	-	-	-
Facilities acquisition & construction:								
Purchased services	-	116,896	2,317,652	3,328,756	-	-	-	-
Capital outlay	-	5,792,784	21,345,170	9,321,829	-	-	-	-
Total facilities acquisition & construction	-	5,909,680	23,662,823	12,650,585	-	-	-	-
Total Expenditures	-	6,229,352	26,023,614	16,655,222	-	-	-	-
Revenues over(under) Expenditures	-	43,864,747	(25,535,374)	(16,495,222)	-	-	-	-
Net change in fund balance	-	43,864,747	(25,535,374)	(16,495,222)	-	-	-	-
Fund Balance July 1	-	-	43,864,747	18,329,373	1,834,152	1,834,152	1,834,152	1,834,152
Fund Balance June 30	\$ -	43,864,747	18,329,373	1,834,152	1,834,152	1,834,152	1,834,152	1,834,152

The Building Improvement Fund accounts for the revenues generated through the issuance of bonds. In November of 2016 voters authorized the issuance of \$50 million in bonds to construct a new middle school as well as other renovation projects. The debt was issued in December of 2016 and February of 2017 to construct the building and other projects.

Waiting to see the balance of funds available at the completion of FY19 projects scheduled for this summer. Once we have a solid number we will plan out additional projects to complete with the balance of funds.

Proprietary Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.1 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Revenue is stable and tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows significant declines starting in FY2019. If these declines are realized tuition for the school aged childcare program will need to increase for the FY2022 school year to mitigate the increasing expenditures to avoid a future deficit balance.

Employee Benefits – Special Services Fund

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$29.2 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

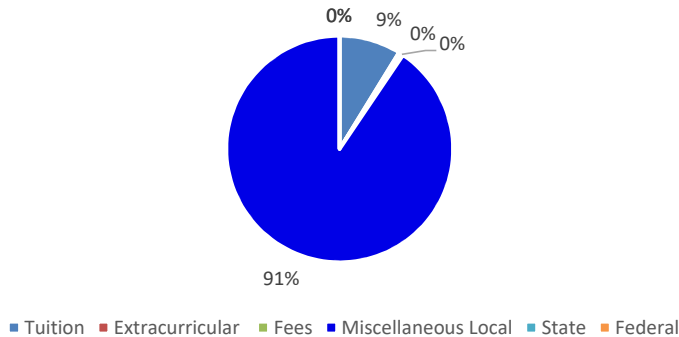
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2019 projected budget shows a decrease of \$872,000 followed by a \$85,000 increase in FY2020. The surpluses continue through the balance of the projection.

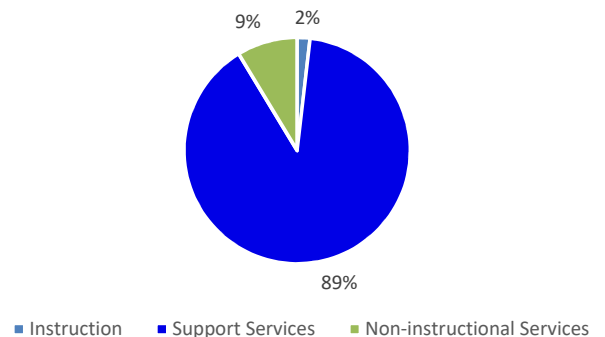
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY16 Actual Through FY23 Projection

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,655,496	2,867,900	3,044,187	2,760,000	3,040,000	3,070,400	3,101,104	3,101,104
Extracurricular (student) activities	98,297	92,193	141,832	87,000	100,000	100,000	100,000	100,000
Fees	88,064	158,603	139,414	140,000	145,000	145,000	145,000	145,000
Miscellaneous local	23,904,098	27,275,832	30,180,041	31,450,000	31,452,000	33,658,640	36,014,395	38,535,052
Intergovernmental - State	7,053	18,956	14,404	10,000	12,000	10,000	10,000	10,000
Intergovernmental - Federal	2,524	2,393	2,509	3,000	3,000	3,000	3,000	3,000
Total Revenue	26,755,532	30,415,877	33,522,386	34,450,000	34,752,000	36,987,040	39,373,499	41,894,156
Expenditures:								
Instruction:								
Personal services	69,477	71,098	92,286	85,000	85,000	85,000	85,000	85,000
Fringe benefits	10,959	11,338	10,507	13,505	13,500	13,500	13,500	13,500
Purchased services	2,874	5,755	975	7,000	10,000	10,200	10,404	10,612
Supplies & materials	279,084	375,568	345,938	538,771	538,000	538,000	538,000	538,000
Total instruction	362,394	463,760	449,706	644,276	646,500	646,700	646,904	647,112
Support Services:								
Personal services	-	-	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-	-	-
Purchased services	2,354,099	2,248,215	2,575,139	3,084,000	3,222,000	3,328,660	3,428,220	3,530,766
Supplies & materials	24,351	660	630	-	-	-	-	-
Other	22,665,567	26,622,369	27,227,624	29,243,400	28,135,000	29,823,100	31,612,486	33,509,235
Total support services	25,044,016	28,871,244	29,803,393	32,327,400	31,357,000	33,151,760	35,040,706	37,040,002
Operation of non-instructional services:								
Personal services	181,261	187,120	193,208	200,000	210,000	216,300	222,789	229,473
Fringe benefits	114,883	129,844	141,604	146,700	154,000	161,700	171,402	181,686
Purchased services	14,109	8,023	10,006	18,500	19,000	22,000	22,000	22,000
Supplies & materials	245,479	342,573	291,982	465,000	450,000	450,000	450,000	450,000
Other	1,543,469	1,648,307	2,078,436	2,045,000	2,200,000	2,244,000	2,288,880	2,334,658
Total operation of non-instructional services	2,099,200	2,315,866	2,715,236	2,875,200	3,033,000	3,094,000	3,155,071	3,217,816
Total Expenditures	27,505,609	31,650,870	32,968,335	35,846,876	35,036,500	36,892,460	38,842,681	40,904,930
Revenues over(under)								
Expenditures	(750,078)	(1,234,993)	554,051	(1,396,876)	(284,500)	94,580	530,818	989,226
Other financing sources (uses):								
Transfers in	-	2,200	40,000	-	-	-	-	-
Refund of prior year receipt	(330)	-	(21,088)	(10,000)	(10,000)	-	-	-
Total other financing sources (uses)	(330)	2,200	18,912	(10,000)	(10,000)	-	-	-
Net change in fund balance	(750,408)	(1,232,793)	572,963	(1,406,876)	(294,500)	94,580	530,818	989,226
Fund Balance July 1	10,513,535	9,763,127	8,530,334	9,103,297	7,696,421	7,401,921	7,496,501	8,027,319
Fund Balance June 30	\$ 9,763,127	8,530,334	9,103,297	7,696,421	7,401,921	7,496,501	8,027,319	9,016,546

FY20 Combined Revenue by Source



FY20 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2020 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 3,040,000	-	3,040,000
Extracurricular (student) activities	100,000	-	100,000
Fees	145,000	-	145,000
Miscellaneous local	-	31,452,000	31,452,000
Intergovernmental - State	12,000	-	12,000
Intergovernmental - Federal	3,000	-	3,000
Total Revenue	3,300,000	31,452,000	34,752,000
Expenditures:			
Instruction:			
Personal services	85,000	-	85,000
Fringe benefits	13,500	-	13,500
Purchased services	10,000	-	10,000
Supplies & materials	538,000	-	538,000
Total instruction	646,500	-	646,500
Support Services:			
Personal services	-	-	-
Fringe benefits	-	-	-
Purchased services	-	3,222,000	3,222,000
Supplies & materials	-	-	-
Other	-	28,135,000	28,135,000
Total support services	-	31,357,000	31,357,000
Operation of non-instructional services:			
Personal services	210,000	-	210,000
Fringe benefits	154,000	-	154,000
Purchased services	19,000	-	19,000
Supplies & materials	450,000	-	450,000
Other	2,200,000	-	2,200,000
Total operation of non-instructional services	3,033,000	-	3,033,000
Total Expenditures	3,679,500	31,357,000	35,036,500
Revenues over(under)			
Expenditures	(379,500)	95,000	(284,500)
Other financing sources (uses):			
Transfers in	-	-	-
Refund of prior year expenditure	-	-	-
Refund of prior year receipt	-	(10,000)	(10,000)
Total other financing sources (uses)	-	(10,000)	(10,000)
Net change in fund balance	(379,500)	85,000	(294,500)
Fund Balance July 1	1,883,134	5,813,287	7,696,421
Fund Balance June 30	\$ 1,503,634	5,898,287	7,401,921

Please refer to pages 117 and 118 for revenue, expenditure, and fund balance highlights.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Rotary - Special Services Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,655,496	2,867,900	3,044,187	2,760,000	3,040,000	3,070,400	3,101,104	3,101,104
Extracurricular (student) activities	98,297	92,193	141,832	87,000	100,000	100,000	100,000	100,000
Fees	88,064	158,603	139,414	140,000	145,000	145,000	145,000	145,000
Miscellaneous local	12,821	4,008	6,000	-	-	5,000	5,000	5,000
Intergovernmental - State	7,053	18,956	14,404	10,000	12,000	10,000	10,000	10,000
Intergovernmental - Federal	2,524	2,393	2,509	3,000	3,000	3,000	3,000	3,000
Total Revenue	2,864,254	3,144,054	3,348,345	3,000,000	3,300,000	3,333,400	3,364,104	3,364,104
Expenditures:								
Instruction:								
Personal services	69,477	71,098	92,286	85,000	85,000	85,000	85,000	85,000
Fringe benefits	10,959	11,338	10,507	13,505	13,500	13,500	13,500	13,500
Purchased services	2,874	5,755	975	7,000	10,000	10,200	10,404	10,612
Supplies & materials	279,084	375,568	345,938	538,771	538,000	538,000	538,000	538,000
Total instruction	362,394	463,760	449,706	644,276	646,500	646,700	646,904	647,112
Support Services:								
Purchased services	3,275	1,055	-	15,000	-	10,000	10,000	10,000
Total support services	3,275	1,055	-	15,000	-	10,000	10,000	10,000
Operation of non-instructional services:								
Personal services	181,261	187,120	193,208	200,000	210,000	216,300	222,789	229,473
Fringe benefits	114,883	129,844	141,604	146,700	154,000	161,700	171,402	181,686
Purchased services	14,109	8,023	10,006	18,500	19,000	22,000	22,000	22,000
Supplies & materials	245,479	342,573	291,982	465,000	450,000	450,000	450,000	450,000
Other	1,543,469	1,648,307	2,078,436	2,045,000	2,200,000	2,244,000	2,288,880	2,334,658
Total operation of non-instructional services	2,099,200	2,315,866	2,715,236	2,875,200	3,033,000	3,094,000	3,155,071	3,217,816
Total Expenditures	2,464,869	2,780,681	3,164,942	3,534,476	3,679,500	3,750,700	3,811,975	3,874,928
Revenues over(under)								
Expenditures	399,386	363,373	183,403	(534,476)	(379,500)	(417,300)	(447,871)	(510,824)
Other financing sources (uses):								
Transfers in	-	-	40,000	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	(330)	-	-	-	-	-	-	-
Total other financing sources (uses)	(330)	-	40,000	-	-	-	-	-
Net change in fund balance	399,056	363,373	223,403	(534,476)	(379,500)	(417,300)	(447,871)	(510,824)
Fund Balance July 1	1,431,779	1,830,834	2,194,207	2,417,610	1,883,134	1,503,634	1,086,334	638,463
Fund Balance June 30	\$ 1,830,834	2,194,207	2,417,610	1,883,134	1,503,634	1,086,334	638,463	127,639

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The program anticipates 1,140 children in the program for this proposed budget year.

High School testing Funds

All three high schools have funds that allow for the flow of payments from parents for AP and PSAT exams to the vendors providing the exams.

Employee FTE Count					
Employee Description	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Proposed FY20
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	3

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY16 Actual Through FY23 Projection
Employee Benefits Self-Insurance Fund

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed Budget	FY21 Projection	FY22 Projection	FY23 Projection
Revenue:								
Local Sources:								
Miscellaneous local	\$ 23,891,277	27,271,824	30,174,041	31,450,000	31,452,000	33,653,640	36,009,395	38,530,052
Total Revenue	23,891,277	27,271,824	30,174,041	31,450,000	31,452,000	33,653,640	36,009,395	38,530,052
Expenditures:								
Support Services:								
Purchased services	2,350,823	2,247,160	2,575,139	3,069,000	3,222,000	3,318,660	3,418,220	3,520,766
Supplies & materials	24,351	660	630	-	-	-	-	-
Other	22,665,567	26,622,369	27,227,624	29,243,400	28,135,000	29,823,100	31,612,486	33,509,235
Total support services	25,040,741	28,870,189	29,803,393	32,312,400	31,357,000	33,141,760	35,030,706	37,030,002
Total Expenditures	25,040,741	28,870,189	29,803,393	32,312,400	31,357,000	33,141,760	35,030,706	37,030,002
Revenues over(under)								
Expenditures	(1,149,464)	(1,598,366)	370,648	(862,400)	95,000	511,880	978,689	1,500,051
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Refund of prior year expenditure	-	2,200	-	-	-	-	-	-
Refund of prior year receipt	-	-	(21,088)	(10,000)	(10,000)	-	-	-
Total other financing sources (uses)	-	2,200	(21,088)	(10,000)	(10,000)	-	-	-
Net change in fund balance	(1,149,464)	(1,596,166)	349,560	(872,400)	85,000	511,880	978,689	1,500,051
Fund Balance July 1	9,081,756	7,932,293	6,336,127	6,685,687	5,813,287	5,898,287	6,410,167	7,388,856
Fund Balance June 30	\$ 7,932,293	6,336,127	6,685,687	5,813,287	5,898,287	6,410,167	7,388,856	8,888,907

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the sixth year for the District to self-insure workers compensation benefits and the fifth year for dental benefits.



Informational Section

**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2015 – 2018 Actual, 2019 Budget, and 2020 – 2022 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2015	2,370,824,420	6,860,636,937	75,996,270	303,985,080	3.21%
2016	2,437,895,630	7,060,970,920	83,610,480	334,441,920	3.43%
2017	2,678,037,180	7,757,203,097	92,459,760	369,839,040	3.45%
2018	2,709,144,550	7,879,056,394	121,312,970	485,251,880	4.48%
2019	2,728,888,825	7,938,274,071	123,767,750	495,071,000	4.54%
2020	2,879,321,219	8,372,995,197	128,067,750	512,271,000	4.45%
2021	2,892,791,739	8,416,625,254	132,567,750	530,271,000	4.58%
2022	2,905,991,739	8,459,596,683	137,167,750	548,671,000	4.72%

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2018 information provided above represents the first half of the FY20 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business personal tangible assessed valuation was 12.53% of the District's valuation. In 2018 the percentage is 4.48%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Tax Year	Voted Tax Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
2014	89.55	56.481	65.919
2015	89.55	56.329	65.660
2016	94.35	61.028	70.289
2017	93.75	56.277	65.098
2018	93.75	56.266	64.838

Property tax rates increased 4.8 mills in 2016 of which .3 mills was for the new bond issue paid for in the Bond Retirement fund and 4.5 mills for the General Fund. In 2017 Property tax rates decreased .6 of a mill for the Bond Retirement Fund. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2018 property taxes are collected in 2019). This budget is on a June 30 fiscal year basis. Thus, the 2018 information provided above represents the first half of the FY20 budget year.

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

	2018	2017	2016	2015	2014
Market Value of Home	\$ 200,000	200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	56.266	56.277	61.028	56.329	56.481
Property tax due	\$ 3,939	3,939	4,272	3,943	3,954
Property tax increase (decrease) from prior year	(1)	(333)	329	(11)	(72)

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2018 information provided above represents the first half of the FY20 budget.

**Property Tax Levies and Collections
Last 5 Years**

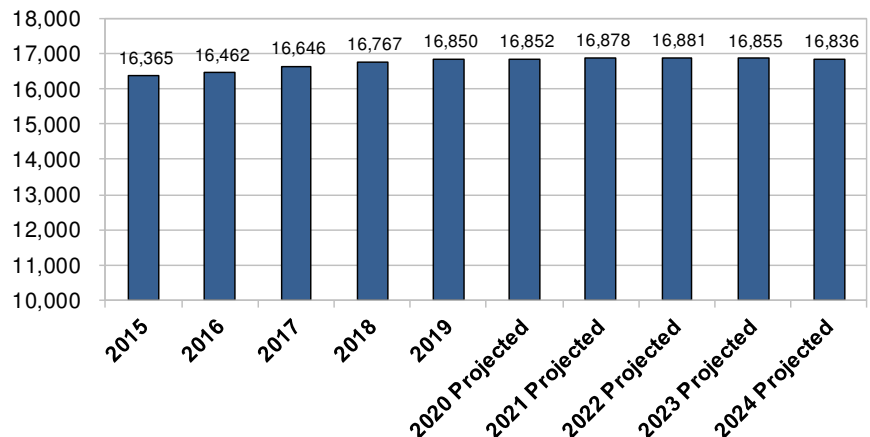
Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2018	164,984,606	163,472,958	99.08	3,260,771	166,733,730	101.06	3,033,940	1.84
2017	162,119,060	159,094,675	98.13	2,380,194	161,474,869	99.60	3,756,330	2.32
2016	145,510,238	143,342,430	98.51	2,451,959	145,794,389	100.20	2,945,185	2.02
2015	143,193,064	138,706,438	96.87	2,939,392	141,645,830	98.92	3,358,187	2.35
2014	141,855,033	135,462,243	95.49	2,946,929	138,409,172	97.57	4,173,897	2.94

Note: The information above is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2018 property tax year is the first half of the FY20 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Enrollment in the District has been steadily increasing over the past decade. The District contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting in 2016. This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.



Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies.

STUDENT ENROLLMENT BY BUILDING*								
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
PRESCHOOL	346	345	394	437	355	355	355	355
ELEMENTARY								
Alton Darby	461	495	521	519	532	534	535	515
Avery	391	400	409	397	401	414	426	438
Beacon	507	498	487	486	484	502	499	521
Britton	456	473	476	441	463	448	466	480
Brown	570	567	575	558	539	542	528	519
Darby Creek	469	479	453	408	399	387	386	391
Hilliard Crossing	490	508	542	512	523	512	533	528
Hilliard Horizon	639	619	603	603	626	607	598	621
Hoffman Trails	596	630	601	582	550	546	528	506
J.W. Reason	467	505	480	482	484	485	495	500
Norwich	538	547	542	542	519	526	535	522
Ridgewood	568	566	580	586	575	598	595	606
Scioto Darby	459	425	460	455	436	440	448	448
Washington	424	423	427	405	396	408	412	419
SIXTH GRADE								
Hilliard Station	599	579	572	794	752	772	773	775
Hilliard Tharp	627	667	678	541	538	514	532	517
MIDDLE SCHOOL								
Heritage	777	780	783	783	739	712	707	717
Memorial	838	846	871	873	865	846	839	851
Weaver	918	931	916	929	937	941	911	904
HIGH SCHOOL								
Bradley	1,629	1,652	1,718	1,724	1,737	1,786	1,788	1,776
Darby	1,579	1,595	1,597	1,652	1,709	1,703	1,670	1,619
Davidson	1,711	1,760	1,839	1,912	1,946	1,953	1,975	1,980
TOTAL	16,059	16,290	16,524	16,621	16,505	16,531	16,534	16,508

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as students considered our students but attending community schools or special education students attending private schools by District dollars.

Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year

	Projected 2020	2019	2018	2017	2016	2015
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	795.89	795.39	796.50	754.17	732.67	737.17
Special Education Teaching	109.50	104.50	118.50	150.50	149.04	145.00
Vocational Education Teaching	18.10	18.10	18.50	20.00	19.00	18.50
Tutors	82.00	82.00	89.50	101.67	92.36	87.50
Administrators						
District/Building	74.00	74.00	70.00	69.00	68.00	69.00
Auxiliary Positions						
Psychologists	14.75	13.25	11.75	14.36	15.16	13.75
Intern Psychologists	-	-	-	-	-	-
Counseling	30.00	30.00	27.50	30.50	27.50	26.00
Nurses	9.30	9.30	9.50	9.50	10.50	9.00
Speech	17.45	17.45	15.45	14.46	14.46	13.45
Adapted Physical Education & Occupational Therapist	11.73	11.73	9.23	11.10	10.10	10.20
Physical Therapist	2.74	2.74	2.74	2.74	2.74	3.04
Librarian/Media	16.00	16.00	15.00	15.00	15.00	15.00
Remedial Specialist	29.50	29.50	-	-	-	-
Planning, Curriculum	24.50	23.50	22.00	22.00	21.50	18.00
Other Professional	34.50	34.50	23.00	22.42	36.50	33.23
Support Staff:						
Secretarial	95.50	95.50	92.50	92.50	89.38	88.50
Aides	152.97	142.97	116.97	112.00	108.55	112.93
Accounting, Auditing, Editing	8.50	8.50	6.50	6.50	7.00	7.00
Technical	13.00	13.00	26.50	23.75	22.00	24.50
Messenger	2.00	2.00	2.00	2.00	2.00	2.00
Custodial	103.00	103.00	92.00	92.00	94.00	89.00
Maintenance	25.00	25.00	24.00	25.00	23.00	27.00
Grounds	9.00	9.00	9.00	9.00	9.00	9.00
Transportation	136.00	136.00	114.00	125.00	122.00	132.00
Mechanics	5.00	5.00	5.00	5.00	5.00	4.00
Total	1,819.93	1,801.93	1,717.64	1,730.17	1,696.46	1,694.77

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees. For example, sub bus drivers were filling roughly 11 positions in 2018 as we lost a significant number of drivers. We also switched accounting systems in FY18. This led to discrepancies in the classification of teaching staff for FY18.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019**

School Improvement Bonds, Series 2000		
Date	Principal	Interest
12/1/2019	968,874	2,751,126

The \$54.2 million Series 2000 School Improvement Bonds were issued to construct Alton Darby Elementary and preschool, Hoffman Farms Elementary School, and Tharp Sixth Grade School. The bonds also renovated Hilliard Station Elementary School into a sixth grade school. The bonds also constructed the facility that is now

the district administrative facility which also houses half of the District bus fleet as well as the maintenance departments.

All of the current interest serial and term bonds of this issue were refinanced with the series 2005 refunding bonds. The remaining bonds are capital appreciation bonds.

The \$42.2 million Series 2005 Refunding Bonds were issued to refund \$18.27 million of the outstanding principal of the Series 1996A School Improvement Bonds and \$23.94 million of the outstanding principal of the Series 2000 School Improvement Bonds.

Refunding Bonds, Series 2005		
Date	Principal	Interest
12/1/2019	910,354	1,279,646
6/1/2020	-	-
12/1/2020	898,369	3,626,631

School Improvement Bonds, Series 2009A		
Date	Principal	Interest
12/1/2019	202,410	278,390
6/1/2020	-	45,800
12/1/2020	495,000	45,800
6/1/2021	-	35,900
12/1/2021	575,000	35,900
6/1/2022	-	24,400
12/1/2022	595,000	24,400
6/1/2023	-	12,500
12/1/2023	625,000	12,500

The \$10 million Series 2009A School Improvement Bonds were the final piece of debt issued for the construction of Washington Elementary and Bradley High School.

The \$9 million Series 2009B Refunding Bonds were issued to refund pieces of the Series 2000 School Improvement Bonds, Series 2001B Refunding Bonds, Series 2005 Refunding Bonds, and 2006 School Improvement Bonds.

School Imp. Refunding Bonds, Series 2009B		
Date	Principal	Interest
12/1/2019	1,420,850	586,850
6/1/2020	-	-
12/1/2020	174,999	90,001

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$13.9 million Series 2011 Refunding Bonds were issued to refund the outstanding principal of the Series 2001A and 2001B Refunding Bonds.

	Refunding Bonds, Series 2011	
Date	Principal	Interest
12/1/2019	2,045,000	100,244
6/1/2020	-	52,019
12/1/2020	250,000	52,019
6/1/2021	-	48,269
12/1/2021	255,000	48,269
6/1/2022	-	44,444
12/1/2022	260,000	44,444
6/1/2023	-	37,944
12/1/2023	275,000	37,944
6/1/2024	-	33,819
12/1/2024	285,000	33,819
6/1/2025	-	29,188
12/1/2025	290,000	29,188
6/1/2026	-	23,750
12/1/2026	305,000	23,750
6/1/2027	-	16,125
12/1/2027	315,000	16,125
6/1/2028	-	8,250
12/1/2028	330,000	8,250

	Series 2011 Energy Conservation QSCB	
Date	Principal	Interest
12/1/2019		138,750
6/1/2020		138,750
12/1/2020		138,750
6/1/2021		138,750
12/1/2021		138,750
6/1/2022		138,750
12/1/2022		138,750
6/1/2023		138,750
12/1/2023		138,750
6/1/2024		138,750
12/1/2024		138,750
6/1/2025		138,750
12/1/2025	5,000,000	138,750

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the District. Projects included everything from parking lot lighting to boiler replacements in various buildings in the District.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds and the **\$19.4 million Series 2013B Refunding Bonds** were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds.

	Refunding Bonds, Series 2013B		Refunding Bonds, Series 2013A	
Date	Principal	Interest	Principal	Interest
12/1/2019	265,000	351,200	4,135,000	760,075
6/1/2020	-	348,683	-	695,175
12/1/2020	270,000	348,683	4,265,000	695,175
6/1/2021	-	345,713	-	643,750
12/1/2021	979,929	2,310,783	1,869,983	3,138,767
6/1/2022	-	328,213	-	614,125
12/1/2022	2,880,000	328,213	4,425,000	614,125
6/1/2023	-	256,213	-	503,500
12/1/2023	2,925,000	256,213	4,650,000	503,500
6/1/2024	-	183,088	-	410,500
12/1/2024	2,975,000	183,088	4,835,000	410,500
6/1/2025	-	140,694	-	313,800
12/1/2025	2,955,000	140,694	5,025,000	313,800
6/1/2026	-	95,630	-	213,300
12/1/2026	2,945,000	95,630	5,225,000	213,300
6/1/2027	-	48,510	-	108,800
12/1/2027	2,940,000	48,510	5,440,000	108,800

	Refunding Bonds, Series 2014	
Date	Principal	Interest
12/1/2019	-	109,250
6/1/2020	-	109,250
12/1/2020	-	109,250
6/1/2021	-	109,250
12/1/2021	-	109,250
6/1/2022	-	109,250
12/1/2022	1,790,000	109,250
6/1/2023	-	71,213
12/1/2023	1,865,000	71,213
6/1/2024	-	29,250
12/1/2024	1,950,000	29,250

The \$5.6 million Series 2014 Refunding Bonds were issued to refund the Series 2006 School Improvement Bonds maturing in 2028.

	Refunding Bonds, Series 2015	
Date	Principal	Interest
12/1/2019	25,000	151,125
6/1/2020	-	150,875
12/1/2020	25,000	150,875
6/1/2021	-	150,625
12/1/2021	2,040,000	150,625
6/1/2022	-	127,675
12/1/2022	605,000	127,675
6/1/2023	-	118,600
12/1/2023	620,000	118,600
6/1/2024	-	109,300
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School.

	School Improvement Bonds, Series 2016	
Date	Principal	Interest
12/1/2019	25,000	171,144
6/1/2020	-	170,894
12/1/2020	200,000	170,894
6/1/2021	-	168,894
12/1/2021	200,000	168,894
6/1/2022	-	166,894
12/1/2022	200,000	166,894
6/1/2023	-	164,894
12/1/2023	200,000	164,894
6/1/2024	-	162,644
12/1/2024	200,000	162,644
6/1/2025	-	160,144
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide.

	School Improvement Bonds, Series 2017	
Date	Principal	Interest
12/1/2019	100,000	759,069
6/1/2020	-	758,069
12/1/2020	950,000	758,069
6/1/2021	-	748,569
12/1/2021	970,000	748,569
6/1/2022	-	736,444
12/1/2022	1,000,000	736,444
6/1/2023	-	726,444
12/1/2023	1,025,000	726,444
6/1/2024	-	714,913
12/1/2024	1,050,000	714,913
6/1/2025	-	693,913
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

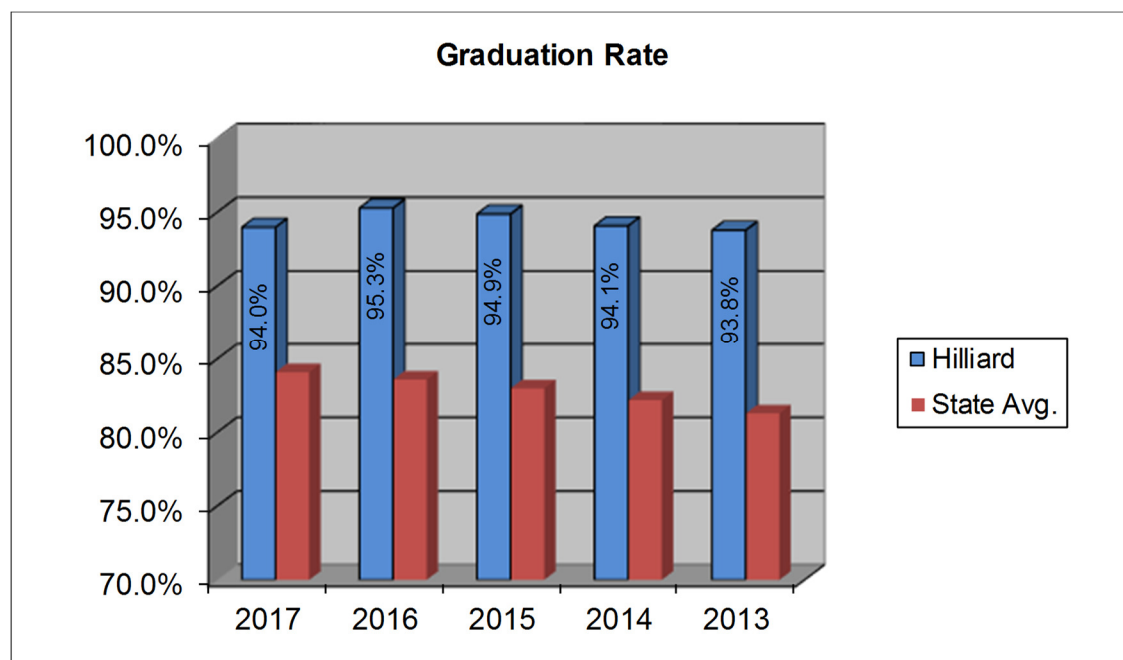
Hilliard City School District Academic Performance Last Five School Years

	2019	2018	2017*	2016	2015
ACT Scores (Averages)					
Hilliard	n/a	21.8	23.4	23.7	23.5
Ohio	n/a	20.3	22.0	22.0	22.0
National	n/a	n/a	21.0	20.8	21.0
SAT Scores (Averages)					
Hilliard					
Verbal/Writing	n/a	598	n/a	556	552
Mathematics	n/a	632	n/a	592	575
Writing	n/a	n/a	n/a	525	519
Ohio*					
Verbal/Writing	n/a	552	578	556	557
Mathematics	n/a	547	570	563	563
Writing	n/a	n/a	n/a	534	537
National*					
Verbal/Writing	n/a	536	533	494	495
Mathematics	n/a	531	527	508	511
Writing	n/a	n/a	n/a	482	484
National Merit Scholars					
Finalist	n/a	13	7	16	8
Semi-Finalist	n/a	-	7	16	8
Commended Scholars	n/a	13	10	10	17
% of Students on free & reduced price meals					
	21.99%	22.95%	24.27%	24.2%	23.4%

* Writing added to the Verbal score on the SAT in 2017.

Source : School District Student Records and Ohio Department of Education

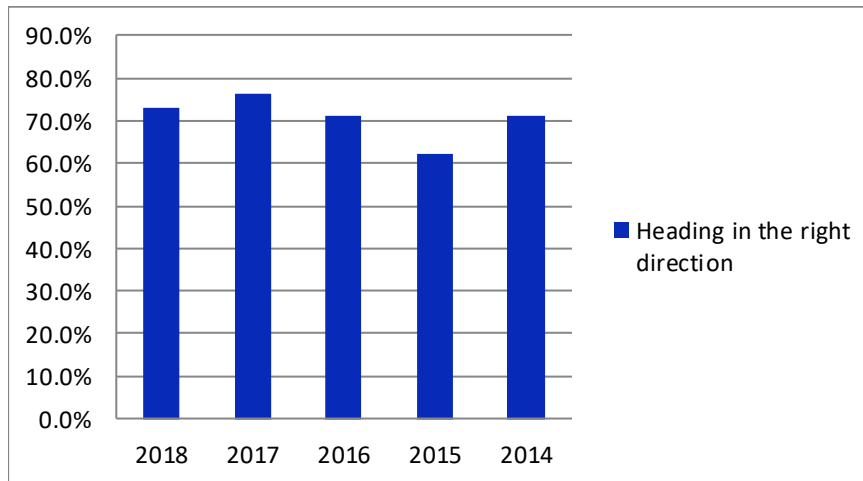
The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates.



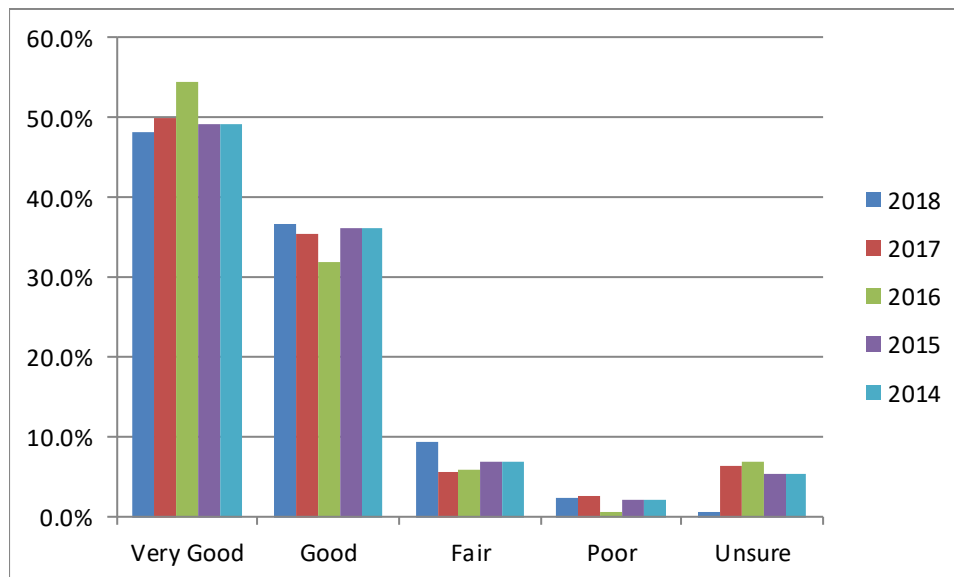
Source: Ohio Department of Education

Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past six years. This survey is completed annually in order to understand our community and trends in our community.

Hilliard City School District
Operating Performance Indicators by Function
Prior Five Fiscal Years

Function	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,850	16,767	16,646	16,462	16,365
Graduates	1,237	1,190	1,157	1,159	1,205
% of Students with Disabilities	16.4%	14.0%	13.6%	13.3%	11.9%
% of Limited English Proficient Students	7.8%	7.0%	6.6%	6.7%	7.4%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	8,808	8,576	6,977	6,288	6,037
School Administration					
Student Attendance Rate	95.60%	95.70%	94.91%	95.60%	95.90%
Fiscal					
Purchase Orders Processed	5,972	5,263	6,570	6,399	6,714
Nonpayroll Checks Issued	7,178	8,635	6,936	8,811	8,776
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,353,613	2,159,610	2,159,610	2,159,610	2,159,610
District Acreage Maintained by					
Grounds Staff	400	387	387	387	387
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	8,064	8,209	8,218	8,260	8,145
Avg. Daily Bus Fleet Mileage	8,436	8,157	7,916	8,113	7,959
Number of Buses in District Fleet	157	157	157	157	157
Community Services					
Number of Students Enrolled in District					
Latchkey Program	1,140	1,100	1,098	1,008	978
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	1,513,000	1,510,152	1,177,779	1,540,177	1,535,972
Breakfast	295,124	272,340	279,110	275,543	246,611

Source - School District Records and Ohio Department of Education Report Card Data

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>ADE</i>	Alton Darby Elementary School.
<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>ALEKS program</i>	A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know.
<i>AP</i>	Advanced Placement. Program created by the College Board to offer college courses and exams to high school students.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>AVY</i>	Avery Elementary School.
<i>BE2TA Lab</i>	This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies.
<i>BCN</i>	Beacon Elementary School.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>BRN</i>	Brown Elementary School.
<i>BRT</i>	Britton Elementary School.
<i>Cabinet</i>	An administrative group that includes all District director level positions and above

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>DCR</i>	Darby Creek Elementary School.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.
<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.
<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the State of Ohio or federal government.
<i>HBR</i>	Bradley High School.
<i>HCR</i>	Crossing Elementary School.
<i>HCSD</i>	Hilliard City School District.
<i>HDB</i>	Darby High School.
<i>HDV</i>	Davidson High School.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>HMS</i>	Heritage Middle School.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>HPS</i>	HCSD Preschool
<i>HST</i>	Station 6th Grade School.
<i>HTE</i>	Hoffman Trail Elementary School.
<i>HTH</i>	Tharp 6th Grade School.
<i>HUB</i>	The Hub. A former 6th grade school that allowed the ILC's classes and programs to expand. See ILC.
<i>HVAC</i>	Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings.
<i>HZN</i>	Horizon Elementary School.
<i>ILC</i>	Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Ispire</i>	A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency
<i>JWR</i>	J.W. Reason Elementary School.
<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>MMS</i>	Memorial Middle School.
<i>Mosaic</i>	A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day.
<i>Naviance</i>	A comprehensive college and career readiness that helps districts and schools align student strengths and interests to postsecondary goals, improving student outcomes and connecting learning to life.
<i>NOR</i>	Norwich Elementary School.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>PAC</i>	Performing arts center.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>PI</i>	Permanent improvement.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>PSAT</i>	Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors.
<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>QSCB</i>	Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools.
<i>READ 180</i>	READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>RGW</i>	Ridgewood Elementary School.
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013.
<i>ROX</i>	ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures.
<i>SDE</i>	Scioto Darby Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.
<i>STEM School</i>	STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy.
<i>ST Math</i>	A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving.
<i>STAR/Renaissance Learning</i>	Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards.
<i>State Foundation</i>	Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.
<i>Supplies and materials</i>	An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.
<i>Tax Abatement</i>	A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.
<i>Tax Budget</i>	A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).
<i>TIF</i>	Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF.

GLOSSARY OF TERMS AND ABBREVIATIONS

Transfer

Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.

Voted Tax Rate

The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).

WMS

Weaver Middle School.

WSH

Washington Elementary School.