

# CALCULATING SCHOOL PROPERTY TAXES

Hilliard City School District

Tax Year 2021 (Collection Year 2022)

Step	Example	Worksheet												
<p>A. Obtain the APPRAISED VALUE of your property from your tax bill or by calling the Franklin County Auditor, Real Estate Division, at 462-3917. Place land (L) and building (B) values together in Box A and add for TOTAL APPRAISED VALUE.</p> <p>For ease, enter your land value and building value in the yellow blocks provided in the worksheet on the right.</p>	<p><b>A.</b></p> <table><tr><td>(L)</td><td>\$10,000</td></tr><tr><td>(B)</td><td>\$90,000</td></tr><tr><td></td><td>\$100,000</td></tr></table>	(L)	\$10,000	(B)	\$90,000		\$100,000	<p><b>A.</b></p> <table><tr><td></td><td>\$0</td></tr><tr><td></td><td>\$0</td></tr><tr><td></td><td>\$0</td></tr></table>		\$0		\$0		\$0
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<p>B. Multiply the TOTAL APPRAISED VALUE (Box A) by 35% (0.35) to obtain the TAXABLE OR ASSESSED VALUE of your property.</p>	<p><b>B.</b></p> <table><tr><td>100,000</td><td>0</td></tr><tr><td>0.35</td><td>0.35</td></tr><tr><td>35,000</td><td>0</td></tr></table>	100,000	0	0.35	0.35	35,000	0	<p><b>B.</b></p> <table><tr><td></td><td>0</td></tr><tr><td></td><td>0.35</td></tr><tr><td></td><td>0</td></tr></table>		0		0.35		0
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<p>C. Property tax rates are computed in mills. A mill is 1/10 of a penny. The decimal value of one mill is .001. Multiply the school effective rate of 46.861412 by .001 to obtain the DECIMAL VALUE of the District's tax rate.</p>	<p><b>C.</b></p> <table><tr><td>46.429377</td><td>46.429377</td></tr><tr><td>0.001</td><td>0.001</td></tr><tr><td>0.046429377</td><td>0.046429377</td></tr></table>	46.429377	46.429377	0.001	0.001	0.046429377	0.046429377	<p><b>C.</b></p> <table><tr><td></td><td>46.429377</td></tr><tr><td></td><td>0.001</td></tr><tr><td></td><td>0.046429377</td></tr></table>		46.429377		0.001		0.046429377
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<p>D. Multiply the TAXABLE VALUE (Box B) by the DECIMAL VALUE of the District's effective tax rate (Box C) to determine your TOTAL SCHOOL DISTRICT TAX LIABILITY.</p>	<p><b>D.</b></p> <table><tr><td>\$35,000.00</td><td>\$0.00</td></tr><tr><td>0.046429377</td><td>0.046429377</td></tr><tr><td>\$1,625.03</td><td>\$0.00</td></tr></table>	\$35,000.00	\$0.00	0.046429377	0.046429377	\$1,625.03	\$0.00	<p><b>D.</b></p> <table><tr><td></td><td>\$0.00</td></tr><tr><td></td><td>0.046429377</td></tr><tr><td></td><td>\$0.00</td></tr></table>		\$0.00		0.046429377		\$0.00
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