



Hilliard City School District

Franklin County, Ohio

Budget for 2023-2024

Fiscal Year July 1, 2023 to June 30, 2024

Prepared by the Treasurer's Office, HCSD



Ready For Tomorrow

Website: hilliardschools.org

HILLIARD CITY SCHOOL DISTRICT | 2140 ATLAS STREET COLUMBUS, OH 43228 | 614.921.7000

HILLIARD CITY SCHOOL DISTRICT

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EXECUTIVE SUMMARY



HILLIARD CITY SCHOOLS

Hilliard City School District

Hilliard, Ohio

Board of Education

Term on Board

| | | |
|--------------|------------------------|-------------------|
| Beth Murdoch | Member, President | 1/1/22 – 12/31/25 |
| Kara Crowley | Member, Vice-President | 1/1/22 – 12/31/25 |
| Nadia Long | Member | 1/1/16 – 12/31/23 |
| Brian Perry | Member | 1/1/20 – 12/31/23 |
| Zach Vorst | Member | 1/1/22 – 12/31/25 |

Administration

| | |
|-------------------|--|
| David Stewart | Superintendent |
| Brian W. Wilson | Treasurer/CFO |
| Mike McDonough | Deputy Superintendent |
| Jill Abraham | Assistant Superintendent |
| Roy Walker | Executive Director of Human Resources |
| Rich Boettner | Chief Technology Officer |
| Mark Dudgeon | Director of Business |
| Cori Kindl | Executive Director K-12 Curriculum |
| Jamie Lennox | Director of Special Education |
| Jacob Grantier | Director of Secondary Education |
| Herb Higginbotham | Director of Elementary Education |
| Joyce Brickley | Director of Professional Development |
| Stacie Raterman | Director of Communications |
| Mark Tremayne | Director of Innovation and Extended Learning |
| Mark Pohlman | Director of Instructional Technology |
| Michael Abraham | Director of Student Well-Being |
| Hilary Sloat | Director of Diversity & Equity |
| Molly Walker | Director of Social & Emotional Learning |

Building Principals

| | |
|----------------------|---------------------------------|
| William Ragland | Davidson High School |
| Matthew Middleton | Darby High School |
| William Warfield | Bradley High School |
| Joel Assenheimer | Heritage Middle School |
| Mindy Mordarski | Memorial Middle School |
| Katherine Hueter | Weaver Middle School |
| Craig Vroom | Innovative Learning Center |
| Stacy Carter | Innovative Learning Hub |
| Erin Dooley | Hilliard Station Sixth Grade |
| Scott Snyder | Hilliard Tharp Sixth Grade |
| Paige Canale | Alton Darby Elementary |
| Kevin Landon | Avery Elementary |
| Matthew Sparks | Beacon Elementary |
| Stephanie Borlaza | Britton Elementary |
| Kate Miller | Brown Elementary |
| Livi Constantinovich | Darby Creek Elementary |
| Kayla Pinnick | Hilliard Crossing Elementary |
| John Riley | Hilliard Horizon Elementary |
| Katie Windham | Hoffman Trails Elementary |
| Cindy Teske | J.W. Reason Elementary |
| Michael Heitzman | Norwich Elementary |
| Kevin Buchman | Ridgewood Elementary |
| Holly Meister | Scioto Darby Elementary |
| Monica Campana | Washington Elementary |
| Brian Hart | Hilliard City Schools Preschool |



Hilliard City School District

David Stewart, Superintendent • Brian W. Wilson, Treasurer/CFO

June 6, 2023

Members of the Board of Education:

We are pleased to present for your approval the fiscal year (FY) 2024 budget for the Hilliard City School District. This document, for the period July 1, 2023 to June 30, 2024, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the district's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

Budget Presentation

This document is divided into four sections:

Executive Summary – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

Ready For Tomorrow

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www.hilliardschools.org

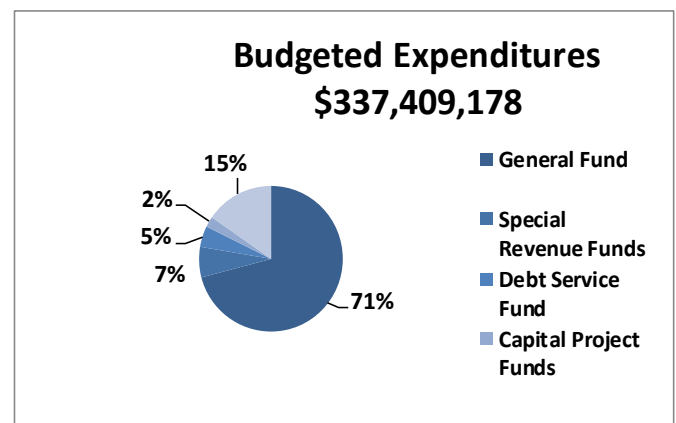
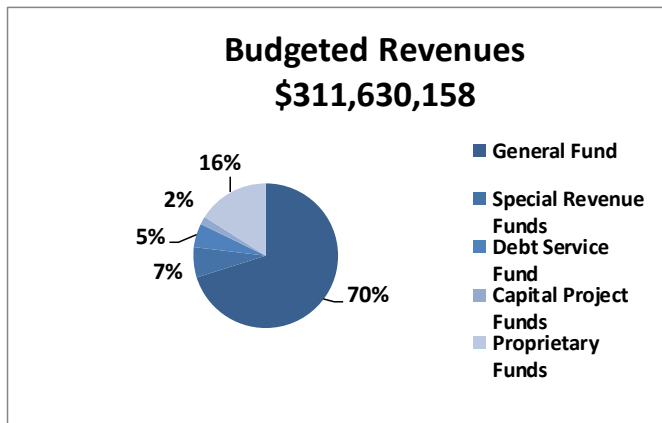
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2023-24 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in May, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2023 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

Budget

The district maintains 21 individual governmental funds and 2 proprietary funds. An overview of the FY24 combined funds budget is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY23) is as follows:

| | Budget FY23 | Proposed Budget FY24 | Percent Change |
|-----------------------------|-----------------|-------------------------|-------------------|
| Revenues | \$ 218,940,725 | 218,470,761 | -0.2% |
| Expenditures | 231,913,158 | 239,173,665 | 3.1% |
| Net Changes in Fund Balance | \$ (12,972,433) | (20,702,904) | 59.6% |

Revenues

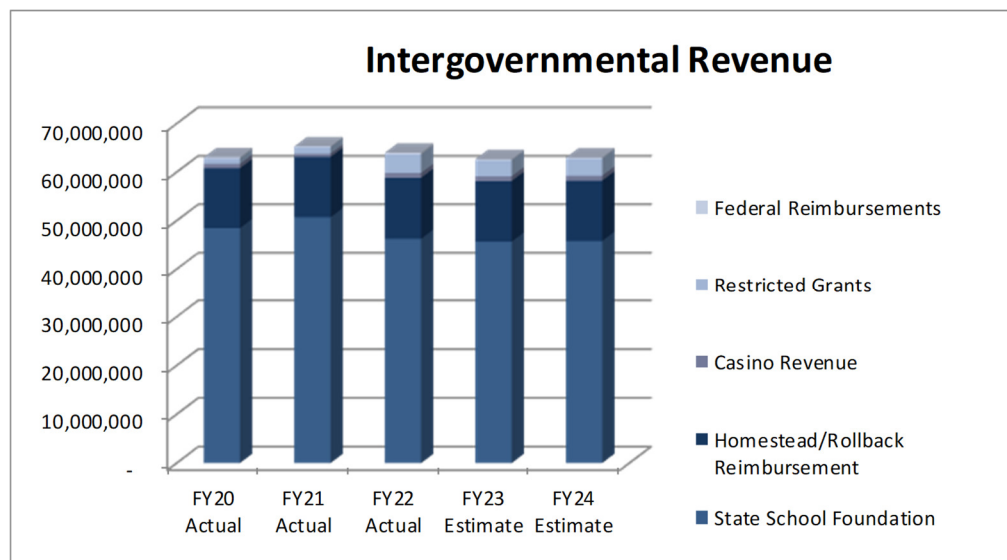
FY24 General Fund Revenues and other sources are estimated to be \$218,470,761. This represents a decrease of .2% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 1.7% to \$144.6 million. Public Utility personal property and residential growth account for a majority of the increase.

State and Federal Grants in aid (Chart 1) are estimated to increase slightly to \$63 million. The latest State budget is still in the negotiation phase. We do not believe that any changes will result in significant increases for our District.

Miscellaneous local is estimated to decrease 37% to \$7.6 million. Direct payments in property value challenges were eliminated by the Ohio legislature. This revenue source generated over \$6.8 million in FY23. Part of the decrease is offset with a significant increase in interest income from rising interest rates.

Chart 1



Expenditures

The General Fund budget of \$239,173,665 is an increase of 3.1% from the prior year budget. The labor contract with our certificated employee union was extended through June 30 of 2025. Currently the classified union contract expires June 30 of 2024 but a contract extension is a definite possibility. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 6% at the start of the 2024 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.3% of the General Fund budget, are \$110,755,548. This represents a decrease of -.1% from the FY23 revised budget. We have reduced through attrition 10 teacher positions over multiple grades while 6 online academy positions return to the General fund from the federal ESSER fund for a net decrease of 4 positions.

Special Instruction appropriations, which represent 10.95% of the General Fund budget, are \$26,198,271. This represents an increase of 11.3% from the FY23 revised budget. We are adding 13 intervention specialist teachers over multiple grades and reducing 6.5 tutor positions. 3 intervention specialist teaching positions will also be added to the General fund as there are not sufficient funds in the Federal Title VI-B dollars to pay for all of the positions it has in the past.

Other Instruction appropriations, which represent 3.9% of the General Fund budget, are \$9,368,196. This represents an increase of 6.9% from the FY23 revised budget. This budget adds 5 English Learner teaching positions and a reduction of 4 English Learner tutor positions.

Pupil Support Service appropriations, which represent 8.7% of the General Fund budget, are \$20,883,883. This represents an increase of 8.4% from the FY23 revised budget. A nurse, psychologist, and speech therapist are now added to the General fund as the federal dollars that paid for the positions in the prior year are no longer available. An additional occupational therapist, two speech therapists, and a Board-Certified Behavior Analyst position are budgeted for FY24.

Instructional Support Service appropriations, which represent 3.9% of the General Fund budget, are \$9,284,622. This represents a decrease of -1.3% from the FY23 revised budget. Federal funding for the Orton Gillingham Teacher Leader position is no longer available so this position is now included in the General fund.

Administrative Support Service appropriations, which represent 5% of the General Fund budget, are \$11,965,378. This represents an increase of 4.7% from the FY23 revised budget. The Assistant Director of Student support Services position was eliminated through attrition.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,536,323. This represents an increase of 1.3% from the FY23 revised budget. Over \$1.9 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$19,703,547. This represents an increase of 2.3% from the FY23 revised budget.

Pupil Transportation appropriations, which represent 6% of the General Fund budget, are \$14,275,018. This represents an increase of 10.5% from the FY23 revised budget. Private transportation costs required in certain situations has increased dramatically since the pandemic. These costs are driving the majority of this increase.

Special Revenue Funds

| | Budget FY23 | Proposed Budget FY24 | Percent Change |
|-----------------------------|----------------|-------------------------|-------------------|
| Revenues | \$ 24,418,960 | 21,122,281 | -13.5% |
| Expenditures | 27,809,557 | 22,752,342 | -18.2% |
| Net Changes in Fund Balance | \$ (3,390,597) | (1,630,061) | -51.9% |

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$7.2 million and the Elementary and Secondary School Emergency Relief fund (ESSER) which accounts for federal funds provided for relief of Covid-19 expenses with a budget of \$4.3 million represent 50.5% of budgeted Special Revenue funds.

Many of the Special Revenue funds are projected to decrease expenditures this year. The most significant decrease is in the ESSER fund as the majority of funds were spent in FY22 and FY23 to help students catch up from learning issues caused by the pandemic. The Auxiliary Services Fund will decline significantly as the GEC School will receive these state funds directly from the State in FY24.

Debt Service Fund

| | Budget FY23 | Proposed Budget FY24 | Percent Change |
|-----------------------------|----------------|-------------------------|-------------------|
| Revenues | \$ 16,036,054 | 16,634,742 | 3.7% |
| Expenditures | 15,851,000 | 15,729,000 | -0.8% |
| Net Changes in Fund Balance | \$ 185,054 | 905,742 | 389.4% |

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue will increase in the Bond Retirement fund as the assessed value of the District will increase dramatically with the 2023 reappraisal. Property tax millage collected to pay debt will decrease as well. The decrease in millage will be tied directly to the increase in valuation.

Capital Project Funds

| | Budget FY23 | Proposed Budget FY24 | Percent Change |
|-----------------------------|----------------|-------------------------|-------------------|
| Revenues | \$ 5,315,087 | 5,385,274 | 1.3% |
| Expenditures | 9,257,403 | 7,975,000 | -13.9% |
| Net Changes in Fund Balance | \$ (3,942,316) | (2,589,726) | -34.3% |

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds in this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.4 million used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$.9 million for parking lot replacement at Tharp Sixth Grade, and \$4.4 million for major HVAC work at Darby High, Brown, Hilliard Crossing, Darby Creek, Norwich, and Ridgewood Elementary schools.

The Building Improvement fund has minor activity related to the Alton Darby preschool expansion project which was opened at the start of the FY23. There are no funds appropriated for FY24.

Proprietary Funds

| | Budget FY23 | Proposed Budget FY24 | Percent Change |
|-----------------------------|----------------|-------------------------|-------------------|
| Revenues | \$ 45,120,000 | 50,017,100 | 10.9% |
| Expenditures | 48,488,458 | 51,779,171 | 6.8% |
| Net Changes in Fund Balance | \$ (3,368,458) | (1,762,071) | -47.7% |

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for five separate activities. The largest activity is the school aged childcare program with a budget of approximately \$2.9 million.

The district's largest internal service fund is the Medical Benefits Self-Insurance fund with a budget of \$45.8 million. The district switched to the self-insured health plan effective January 1, 2010. The district switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

| | Actual FY22 | Budget FY23 | Budget FY24 | FY25 | Projected FY26 | FY27 |
|---------------------------------------|----------------|----------------|----------------|--------------|-------------------|--------------|
| Revenue | \$ 322,678,183 | 309,380,826 | 311,030,158 | 313,819,547 | 317,114,300 | 324,106,326 |
| Expenditures | 299,477,423 | 332,835,475 | 337,004,178 | 343,311,011 | 357,174,119 | 365,856,357 |
| Revenues Over (under) Expenditures | 23,200,759 | (23,454,649) | (25,974,021) | (29,491,464) | (40,059,819) | (41,750,030) |
| Other financing sources (uses) | (12,510,480) | (34,100) | 195,000 | 139,503 | 175,000 | 151,690 |
| Fund Balance July 1 | 127,853,310 | 138,543,590 | 115,054,840 | 89,275,820 | 59,923,859 | 20,039,040 |
| Ending Fund Balance June 30 | \$ 138,543,590 | 115,054,840 | 89,275,820 | 59,923,859 | 20,039,040 | (21,559,301) |

Table 1

Forecast revenue notes:

Local revenue is primarily property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total state funding is projected to remain essentially at the same level as FY23 for FY24. This level continues for FY25, a slight increase in FY26 with a potential 1.4% increase in FY27. The Senate's recent changes to the state funding formula as written do not benefit our school district.

Federal revenue is mostly restricted for various purposes, which results in these funds classified as Special Revenue funds. Four of the largest federal sources of aid for the district are resources for Covid recovery (ESSER), disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced-price lunch reimbursement (Food Service). Federal funding will decrease roughly 16% in FY24, decrease 23.7% in FY25 (all ESSER funds spent in FY24), decrease 4.8% in FY26, and increase .5% in FY27.

Forecast expenditure notes:

Prior page Table 1

Salaries and fringe benefits are 84% of the General fund budget and 63% of all funds. Employment contracts with certificated staff expire June 30, 2025 and classified staff June 30, 2024. The contracts include compensation increases of 2.0% annually beginning July 1 each year. Raises and additional staffing increase personal service costs by 2.6% for FY24. FY25 personal service costs will increase 2.4%, 3.4% in FY26 and 3.7% in FY27. Fringe benefit costs follow a similar but costlier path as personal services because of the additional staff. Health insurance is the reason for fringe benefits increasing at a faster rate than salaries.

Supplies and materials, purchased services, and capital outlay decrease substantially in FY24 while other expenditures increase 4.9%. Purchased services increases less than 1% for FY25 and FY26 then increases 7% in FY27 mostly as the result of permanent improvement projects. Supplies and materials stay in a range of \$11.7 – \$11.9 million in future years while capital outlays stay in a range of \$5.6 - \$6.7 million. Expenditures for medical insurance claims drive increases in the other category with increases of 3.4% in FY25, 5.8% in FY26 and a decrease of -3.6% in FY27.

Forecast fund balance notes:

In FY24, \$20.7 million of the \$26 million deficit spending is the result of the General fund as we enter the part of the levy cycle where we will need to ask voters for additional funding. In future years the deficit spending continues to get worse. In Ohio, school districts that are considered to be “high wealth” have to return to the voters on a regular basis for additional operating dollars through new levies. Property taxes do not grow with inflation. Because of this, districts ask for more money than they need in the early years, build up fund balance, and eventually spend the fund balance down. It is our intention to pursue a new operating levy in 2024.

Goals

Academic Strategic Foundation

- All students will grow as critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- All students learn through rigorous curriculum design, responsive instruction, and intentionally designed learning environments.
- All students engage in experiences within and beyond the classroom that integrate their interests and strengths.
- All students are equipped with the necessary skills and mindsets to personally connect and positively contribute to their community.

Academics

The district will improve academics as measured by state and local assessments during the 2023-24 school year with a focus on the following strategies:

- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
- Evidence and data-based systems of academic, physical, social, and emotional support are used to meet the individual needs of each student.
- Student needs are met by analyzing student learning and thinking, anticipating obstacles, and personalization of instruction and intervention.
- School environments are developed and sustained as places where all are cared for, valued, and respected.

Estimated Costs

- | | |
|---------------|---|
| • \$22,400 | PSAT 10 |
| • \$46,000 | Imagine Learning for EL students & K-5 intervention |
| • \$480,000 | 6 EL staff |
| • \$1,900,000 | 14 K-5 Reading/Math Intervention teachers |
| • \$105,116 | STAR/Renaissance Learning/Testing |
| • \$108,000 | Performance Matters |
| • \$100,000 | 95% Group Phonics Curriculum PD |
| • \$35,000 | ROX |
| • \$89,000 | Talking Points, Martti, EL translation services |
| • \$70,000 | Schoolinks |
| • \$52,000 | ST Math |
| • \$36,000 | Mosaic |
| • \$12,450 | Project Lead the Way |
| • \$1,200,000 | K-5 Literacy Curriculum Resource (Wit and Wisdom) |
| • \$300,000 | K-5 Math Curriculum Resource (Imagine Learning Illustrative math) |

Goals (continued)

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor district finances:

Continuously monitor the 5-year forecast and budget for variances. Provide cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Inform the community at every available opportunity that an operating levy will be on the ballot in 2024. Information about district finances will also be shared through articles included in each district newsletter. The Treasurer's department will also continue the preparation of the annual budget document, Annual Comprehensive Financial Report (ACFR), and Popular Annual Financial Report (PAFR).

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

Goals (continued)

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Support ongoing business partnerships at the Innovation Campus and beyond.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the steering committee and our community with phase II of the Master Facilities Plan to develop a comprehensive plan in addressing the facility needs of the district
- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as Canvas and Home Access.

*The \$5.5 million permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades; and adding a visitor management system. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings, improve network connectivity, as well as upgrade a number of office and lab computers.

The district will work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward.

Goals (continued)

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest, and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a robust school system.

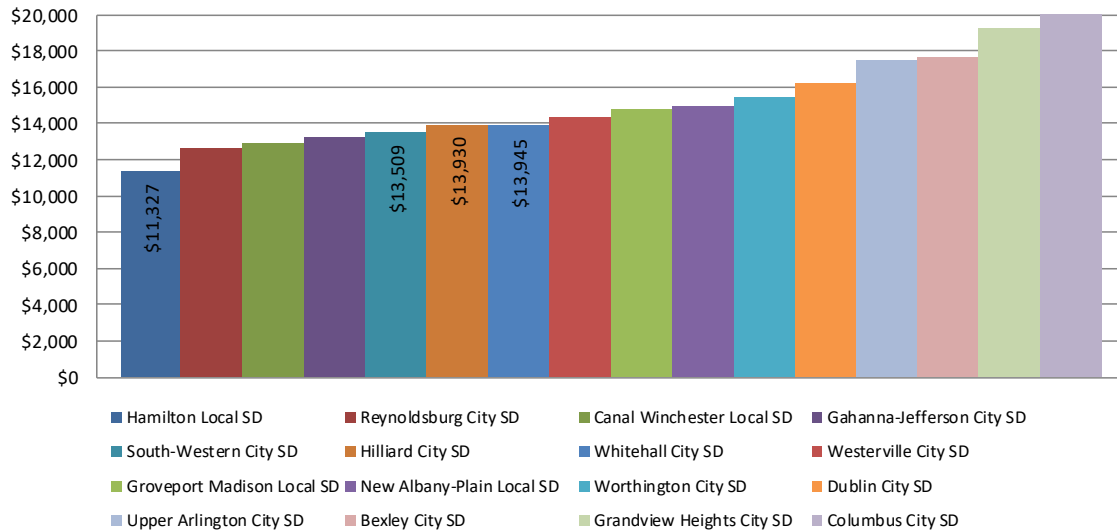
For the 2023/24 school year, the Communications department is focused on communicating our Portrait of a Learner and district Strategic Plan to our community. This includes changing some branding, including new signage, messaging, and community conversations.

Communication is not only a tagline or brand but a chance to convey the work being done by our staff with our students. We will provide evidence of the opportunities provided to each student, without exception, as we prepare them to be Ready for Tomorrow.

We will concentrate on quality materials that are easily understandable for our diverse constituency. This will include infographics, videos, mailers to every home in the district, and messaging on web pages and social media.

Costs related to this goal are minimal in that we will use our existing partnership with Battelle for Kids to help produce the branding. In addition, we will allocate most of the communication budget for printed pieces needed to support this plan. Finally, we remain committed to creating an open dialogue with this segment of our community.

FY22 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY22 is the latest information provided by the department for all districts in the state. In FY22 Hilliard spent \$13,930 per pupil, which is approximately -5.1% less than the state average of \$14,686, and approximately -8.2% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY22 the District spent \$8,777 per pupil in instructional expenditures or 63% of our per pupil expenditures whereas the state average was \$8,524 or 58% of per pupil expenditures. The District also spent \$1,176 per pupil for pupil support expenditures or 8.5% of per pupil expenditures compared to a state average of \$1,015 per pupil or 6.9%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,226 per pupil or 8.8% in comparison to a state average of \$1,914 or 13% supports this claim.

Student Demographics

The district continues to grow in diversity as Table 1

demonstrates with enrollment from ten years ago compared to today. The district is blessed to have students from 71 different countries speaking 64 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides challenges. The

district currently employs 42 fulltime equivalent (FTE) English Learner (EL) teachers and 11 FTE EL tutors to provide opportunities to those students new to our country who require help in order to be successful in our district.

Table 1

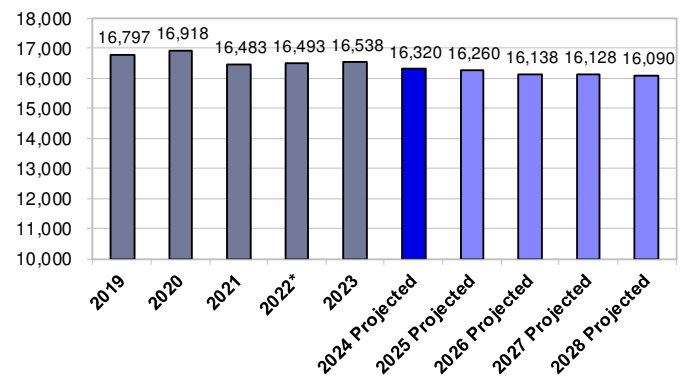
| | 2014 | | 2023 | |
|-----------------------------|------------|-------|------------|-------|
| | Head Count | Pct. | Head Count | Pct. |
| American Indian | 26 | 0.2% | 22 | 0.1% |
| Asian | 1,075 | 6.8% | 1,034 | 6.2% |
| Black | 958 | 6.0% | 1,447 | 8.7% |
| White | 12,115 | 76.4% | 11,218 | 67.5% |
| Hispanic | 992 | 6.3% | 1,917 | 11.5% |
| Hawaiian/ Pacific Island | 16 | 0.1% | 24 | 0.1% |
| Multiracial | 682 | 4.3% | 948 | 5.7% |
| Total | 15,864 | | 16,610 | |

*This head count with demographic information is based on May 2023 student information versus the October 2022 student count in Chart 1 below.

Student Enrollment Trends

Enrollment in the district was steadily increasing until the pandemic. The district contracted with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the district several years ago. This was a switch from another firm that had provided enrollment projections for the district for over ten years. The purpose of the projection is to help the district as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 1



Cooperative Strategies prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in “Chart 1” represent the “Projected - Recommended” enrollment. Our enrollment for 2023 was 16,538. As you can see by the chart above enrollment declined significantly with the pandemic and are projected to continue to decrease to 16,090 in FY28. The four projections show enrollment by FY28 with a low of 14,372 to a high of 17,442. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a slightly low estimate for the district.

Tax Base and Rate Trends

The district's assessed tax value (Chart 1) for tax year 2022 collected in 2023 is \$3.54 billion. This means that one mill of property tax will generate \$3.54 million.

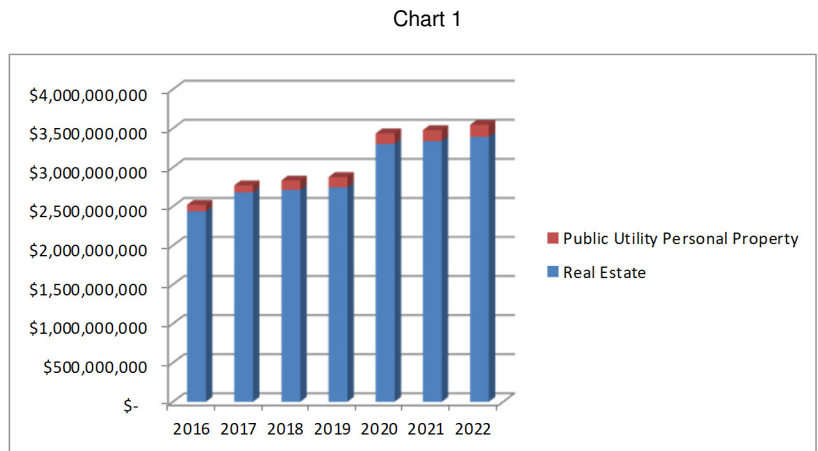


Table 1

Tax rates for tax year 2022 (Table 1) collected in 2023 are 84.95 mills for the General fund, 4.60 mills for Bond Retirement and 2 mills for Permanent Improvement. The 91.55 mills is the gross rate.

| | 2020 | 2021 | 2022 |
|---------------------------------|-------------|--------------|--------------|
| General Operating | 84.95 | 84.95 | 84.95 |
| Bond Retirement | 4.95 | 4.6 | 4.6 |
| Permanent Improvement | 2 | 2 | 2 |
| Total Gross Millage Rate | 91.9 | 91.55 | 91.55 |

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the General Operating effective rate for residential real estate in the district is 40.27 mills, 4.60 for Bond Retirement and 1.47 for Permanent Improvement. The average residential taxpayer can expect to pay 46.34 mills in total tax rate for the district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2022 information provided above (Chart 1 and Table 1) represents the first half of the FY24 budget.

Debt

The amount of debt outstanding at July 1, 2023 is \$101,275,000. This includes \$5 million of Energy Conservation bonds. This also includes \$11.4 million in bonds issued in 2021 to refund prior bond issues. This is the latest bond issue from the District. The annual maturities of the general obligation bonds as of July 1, 2023, and related interest payments are as follows:

| <u>Year Ending June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-----------------------------|-----------------------|-------------------|--------------------|
| 2024 | 12,315,000 | 3,491,043 | 15,806,043 |
| 2025 | 13,010,000 | 3,050,857 | 16,060,857 |
| 2026 | 15,180,000 | 2,558,317 | 17,738,317 |
| 2027 | 10,395,000 | 2,090,125 | 12,485,125 |
| 2028-2032 | 16,760,000 | 7,523,187 | 24,283,187 |
| 2033-2037 | 9,130,000 | 5,714,463 | 14,844,463 |
| 2038-2042 | 11,100,000 | 3,720,563 | 14,820,563 |
| 2043-2047 | 13,385,000 | 1,377,581 | 14,762,581 |
| Total | \$ 101,275,000 | 29,526,136 | 130,801,136 |

Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to grow by 11 positions in the next fiscal year (FY24), reaching a total of 1,959 full-time equivalent (FTE) positions. To achieve this, 11 regular teaching positions and 6.5 tutor positions will be reduced through attrition. However, there will be an addition of 13 special education teaching positions and 5 additional English Language Learner (EL) teaching positions. On the classified staff side, there will be a reduction of 7 aide positions, but an increase of 11 bus driver positions is anticipated, aiming to have a full team of drivers. The remaining increase in staff includes three secretarial positions, one nurse, two speech therapists, and one occupational therapist.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



David J. Stewart
Superintendent



Brian W. Wilson
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



ORGANIZATIONAL SECTION

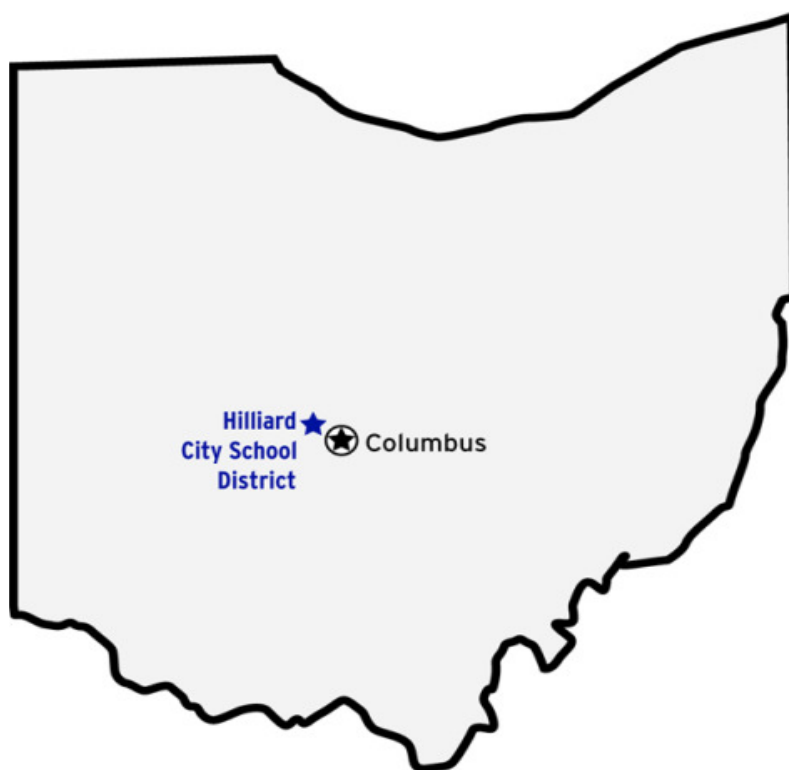


HILLIARD CITY SCHOOLS

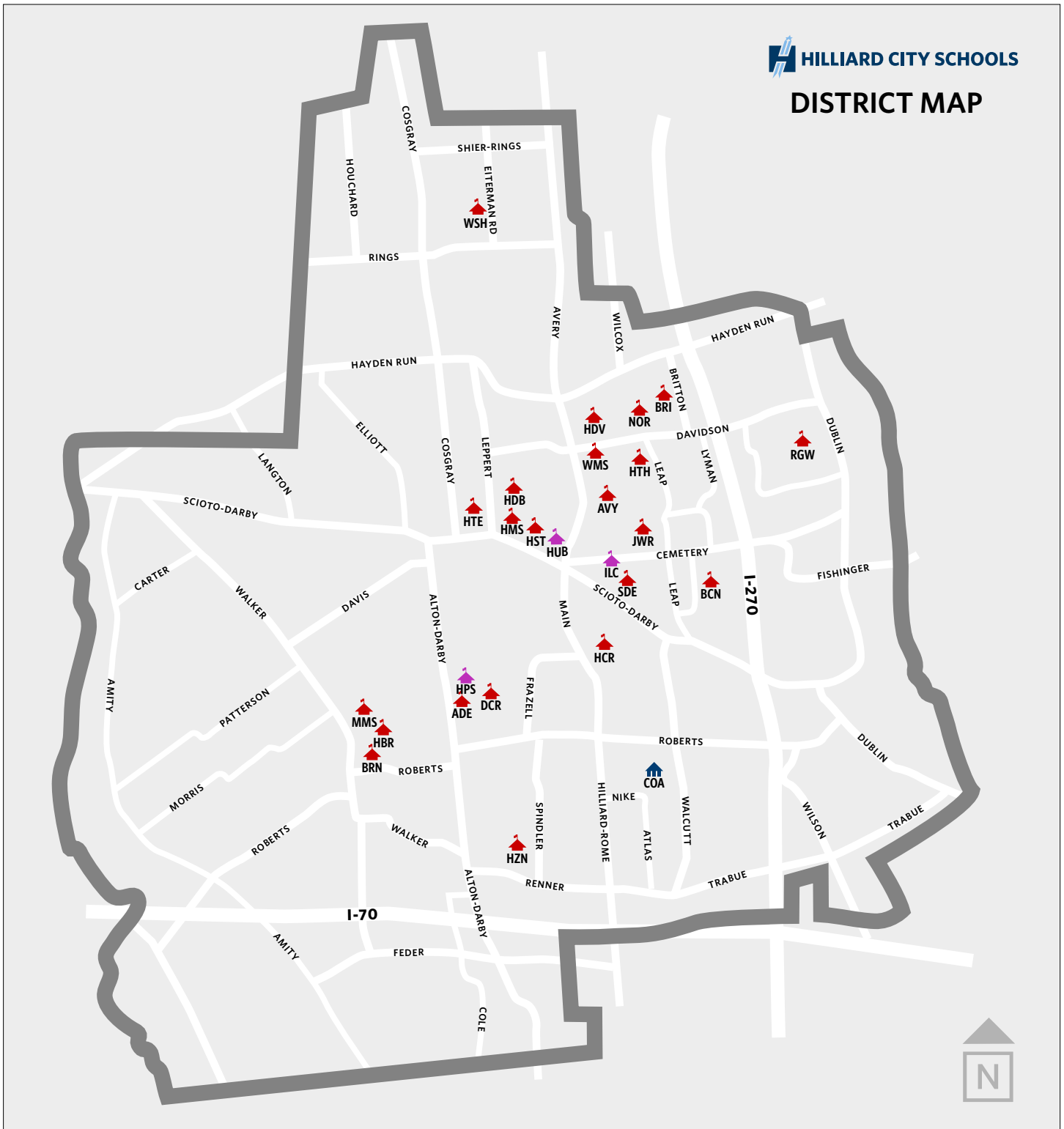
DESCRIPTION OF THE DISTRICT





Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the city of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The district currently serves about 16,538 students (FY23 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, and an Innovation Campus. This number also includes our students who use Tolles Career Technical Center. About 44% of the students we serve reside in Columbus, 40% in Hilliard, and 16% in townships and the city of Dublin.



DISTRICT MAP



|  ELEMENTARY K-5 | |  SECONDARY 6-12 | |  OTHER | |
|---|-------------------|---|---------------------------------|---|----------------------------|
| ADE | ALTON-DARBY | HZN | HILLIARD HORIZON | ILC | INNOVATIVE LEARNING CENTER |
| AVY | AVERY | HTE | HOFFMAN TRAILS | HUB | INNOVATIVE LEARNING HUB |
| BCN | BEACON | JWR | J.W. REASON | HPS | HCSD PRESCHOOL |
| BRI | BRITTON | NOR | NORWICH |  ADMINISTRATIVE | |
| BRN | BROWN | RGW | RIDGEWOOD | | |
| DCR | DARBY CREEK | SDE | SCIOTO DARBY | COA | CENTRAL OFFICE |
| HCR | HILLIARD CROSSING | WSH | WASHINGTON | | |
| | | HST | HILLIARD STATION SIXTH GRADE | | |
| | | HTH | HILLIARD THARP SIXTH GRADE | | |
| | | HMS | HILLIARD HERITAGE MIDDLE SCHOOL | | |
| | | MMS | HILLIARD MEMORIAL MIDDLE SCHOOL | | |
| | | WMS | HILLIARD WEAVER MIDDLE SCHOOL | | |
| | | HDB | HILLIARD DARBY HIGH SCHOOL | | |
| | | HDV | HILLIARD DAVIDSON HIGH SCHOOL | | |
| | | HBR | HILLIARD BRADLEY HIGH SCHOOL | | |

NOTE: This map is used to give a rough portrayal of the Hilliard City School District boundaries. However, there are small pockets within the gray outline that are not within the boundaries of the Hilliard City School District. Please call the Operations Department, (614) 921-7000 for more detailed information.

THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC school are operated as private schools and are located within the school district service area. The district acts as fiscal agent for state funds provided by the state of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and 2 proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the district's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The district will receive each year several grants from sources other than the state of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio bureau of underground storage tank regulation. The district has one underground petroleum tank at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

Student Managed Activity Fund – These programs are managed in part by the students. Examples of these programs include student councils, ski clubs, curriculum based clubs and service based clubs to mention a few. In the past, these programs were considered agency type funds. A recent change by the governmental accounting standards board now considers these programs to be a special revenue fund rather than agency funds.

District Managed Student Activity Fund – These programs are not managed by students. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the state of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the state of Ohio (similar to public schools).

Student Wellness and Success Fund - The Ohio legislature, at the urging of the governor, created a new fund for FY20 to provide services related to students' mental or physical health. In FY22, this fund was moved from its own standalone fund to the General fund.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

ESSER Fund – These federal funds were created to account for Covid relief funds. These are essentially rounds two and three of federal funds to be used to alleviate issues caused by COVID-19. We are using a significant portion of these funds to impact students experiencing educational losses from the pandemic. We are also using these funds to address student wellness issues exacerbated by the pandemic.

21st Century Fund – These federal funds account for academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

CARES Act Fund – These federal funds are to be used to alleviate issues caused by the COVID-19 pandemic. These funds can be used to offset lost revenue or purchase items necessary to fight the spread of COVID-19. These funds were provided in FY21 and this fund will no longer be used.

Title VI-B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds may also be used for special education students placed in specialized out-of-district programs.

Title I School Improvement – These federal funds are used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Learners (EL).

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Title IV-A Student Support and Academic Enrichment Fund – These federal funds are used to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives. In FY22, this fund was moved from the miscellaneous federal grants fund to its own standalone fund.

Special Revenue Funds: (continued)

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to provide two certified instructional coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The district passed a 2-mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. The district sold land in FY21 for \$2.8 million. The district transferred \$1.2 million from the General fund in FY22 to allow for the expansion of the preschool. This project was budgeted and bid in FY22. There is no budget for this fund in FY24 but some FY22 encumbrances will be expended in FY24 as the project punch list nears completion.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's school aged childcare program and technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the auditor of state's office for use by school districts. The manual for Ohio school districts is the uniform school accounting system (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to taxes (property), tuition, transportation fees, earnings on investments, food services, extracurricular activity fees, classroom materials & fees and miscellaneous receipts

Receipts from Intermediate Resources – Revenues from sources other than federal or state sources

Receipts from State Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Receipts from Federal Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Other Revenue – Transfers, advances and refund of prior year's expenditure

Function and Object Definitions

For management purposes, fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the auditor of state. The auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Function and Object Definitions (continued)

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Object number is a descriptor of the type of expenditure. Objects are assigned by the auditor of state and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's annual comprehensive financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio revised code (ORC) requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

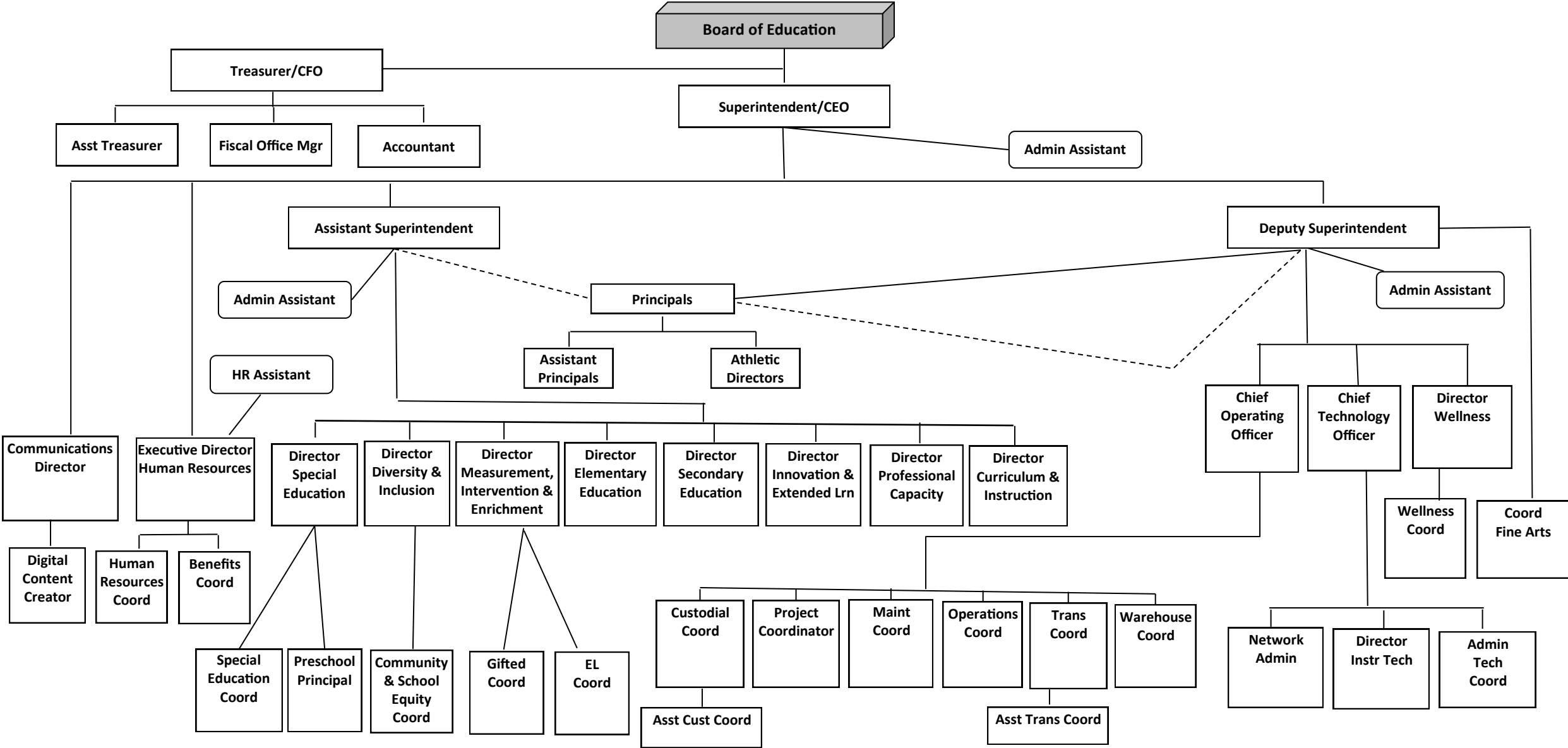
ORGANIZATION OF THE DISTRICT

The board of education (the "board") of the independent district is comprised of five members elected at large by the citizens of the district. The board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The board is a body politic and corporate, as defined by Section 3313.02 of the ORC, and has only those powers and authority conferred upon it by ORC. The current members are listed below:

| Term on Board | | |
|---------------|----------------------|-----------------------|
| Beth Murdoch | Board President | 1/1/2022 – 12/31/2025 |
| Kara Crowley | Board Vice-President | 1/1/2022 – 12/31/2025 |
| Nadia Long | Board Member | 1/1/2016 – 12/31/2023 |
| Brian Perry | Board Member | 1/1/2020 – 12/31/2023 |
| Zach Vorst | Board Member | 1/1/2022 – 12/31/2025 |

The Superintendent is the chief executive officer of the district and is responsible directly to the board for all operations within the district. The treasurer is the chief financial officer of the district and is responsible directly to the board for all financial operations, investments, custody of all district funds and assets, and serves as secretary to the board.

ORGANIZATIONAL CHART



STRATEGIC PLAN

The district has not significantly modified its educational philosophy since 2001. During this fiscal year the district will complete a strategic planning process with the help of Battelle for Kids. This planning process will probably touch all facets of the following pages dealing with purpose and beliefs, mission, and goals.

EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The district will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The district will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive continuous improvement plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the superintendent and his cabinet, which are, in turn, reported to the board of education.

Academic Strategic Foundation

Academics

- **Goals**

- Increase the average STAR scale score by 10%.
- Increase the district percentage of students passing each state assessment by 5%.

- **Priorities and Estimated Costs**

- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
 - \$100,000 *95% Group Phonics Curriculum PD*
 - \$5,000 *ALEKS Program*
 - \$1,900,000 *14 K-5 Reading/Math Intervention teachers*
- Evidence and data-based systems of academic, physical, social, and emotional support are used to meet the individual needs of each student.
 - \$105,000 *STAR/Renaissance Learning/Testing*
 - \$ 21,000 *PSAT 10*
 - \$108,000 *Performance Matters*

Interests and Mindsets

- **Goals**

- Students will be physically, intellectually, and socially safe.
- Students will access experiences and opportunities aligned with their strengths and interests during and beyond their time in Hilliard City Schools.
- Students will be connected to peers, adults, and the curriculum.

- **Priorities and Estimated Costs**

- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
 - \$ 35,000 *ROX*
 - \$ 89,000 *Talking Points, Marti, EL translation services*
- *School environments are developed and sustained as places where all are cared for, valued, and respected.*
 - \$ 65,000 *Restorative Practices Training*

GOALS and OBJECTIVES

(continued)

Operate in a Fiscally Responsible Manner

- **Increase efficiencies**
 - Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.
 - Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.
- **Monitor district finances**
 - Continuously monitor the 5-year forecast and budget for variances. Provide district administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.
- **Inform community of fiscal status**
 - The Treasurer's department will continue the preparation of the annual budget document, annual comprehensive financial report (ACFR), and popular annual financial report (PAFR).
 - Continue to communicate the need for an operating levy in 2024
 - Provide any financial information that the strategic planning team requires.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the treasurer's office and superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and district operations staff to establish permanent improvement (PI) lists from buildings prioritizing against district PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the district.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

GOALS and OBJECTIVES (continued)

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Support ongoing business partnerships at the innovation campus and beyond.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the steering committee and our community with phase II of the Master Facilities Plan to develop a comprehensive plan in addressing the facility needs of the district
- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as Canvas and Home Access.

The 5.5 million-dollar permanent improvement levy projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to warm, safe, and dry are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades, and adding a visitor management system. The visitor management system will have a cost of roughly \$200,000. The K-12 School Safety Grant program administered by the Ohio Facilities Construction Program using federal American Rescue Plan Act dollars. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings at a cost of \$1.4 million, improve network connectivity at a cost of \$50,000, as well as upgrade a number of office and lab computers at a cost of \$400,000.

The district will work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward. The District has no costs through the construction phase of this project.

GOALS and OBJECTIVES **(continued)**

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest, and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a robust school system.

For the 2023/24 school year, the Communications department is focused on communicating our Portrait of a Learner and district Strategic Plan to our community. This includes changing some branding, including new signage, messaging, and community conversations.

Communication is not only a tagline or brand but a chance to convey the work being done by our staff with our students. We will provide evidence of the opportunities provided to each student, without exception, as we prepare them to be Ready for Tomorrow.

We will concentrate on quality materials that are easily understandable for our diverse constituency. This will include infographics, videos, mailers to every home in the district, and messaging on web pages and social media.

Costs related to this goal are minimal in that we will use our existing partnership with Battelle for Kids to help produce the branding. In addition, we will allocate approximately \$30,000 of the communication budget for printed pieces needed to support this plan. Finally, we remain committed to creating an open dialogue with this segment of our community.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into board operations and into all aspects of district management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The board expects that the superintendent and the treasurer keep it informed through reports, of the fiscal management of the district.

With the assistance of other designated personnel, the superintendent and treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay;
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the district.

The annual tax budget is regulated and controlled by state law and requirements of the county budget commission. The treasurer and his/her staff are responsible for the preparation of the tax budget.

The treasurer with input from the superintendent is responsible for the preparation of the annual budget and presentation of the budget to the board of education for adoption.

Appropriations

As permitted by law, no later than July 1, the board of education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the district until such time as the board approves the annual appropriations resolution for the year, which is not later than October 1. The board will approve appropriations for the district at the fund level.

The treasurer files both the temporary and final appropriations measures at the proper times with the office of the county auditor.

Budget Modification

The treasurer routinely provides more detailed budget and expenditure information to the board of education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require board approval.

[Adoption date: August 14, 2001]

[Revised date: July 26, 2004]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

LONG-TERM FINANCIAL PLANNING **(Five-Year Forecast)**

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the district's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the board of Education, administrators, and other personnel throughout the district.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The treasurer and superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the board's approval.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The board believes that maintaining a cash reserve balance of 20% of operating expenses is necessary in the interest of sound fiscal management.

The board affirms that tax levies shall be pursued, and/or the district's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 20% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the treasurer shall report such a finding to the board. Upon such notification by the treasurer, the superintendent and treasurer will propose options that the board may consider to forestall such an eventuality.

All deliberations and formal actions of the board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Revised date: May 11, 2015]

[Revised date: August 8, 2022]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the board shall levy taxes to maintain schools.

In addition, the board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the district's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the district may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the district can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The district shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The district will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The district shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The district shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the district's current credit ratings.
- The district shall remain mindful of debt limits in relation to projected growth within the district and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the district and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the board for approval as necessary. At a minimum, the district will review this policy prior to the submission of a bond referendum to the electorate. The chief financial officer is the designated administrator of the policy and has overall responsibility, with the board's approval, for decisions related to the structuring of all district debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g., first interest payment due before levy dollars are received), the district will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The district shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the district, both short and long-term, will be evaluated. The district shall avoid issuing bonds payable through the operating funds greater than a five-year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the district excluding exempt debt as described in Ohio revised code section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the district, except (a) if the district is a “special needs district” as described in Ohio revised code section 133.06(E), (b) for certain emergency purposes as described in Ohio revised code section 133.06(F) or (c) to raise the district’s portion of the basic project cost pursuant to Ohio revised code chapter 3318.
2. The net principal amount of unvoted debt of the district, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the district.

G. *Reporting of Debt*

The district’s annual comprehensive financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The district will monitor all forms of debt annually and include an analysis in the district’s budget document. Concerns and recommended remedies will be reported to the board of education as necessary.
2. The district will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the chief financial officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the district’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The district may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the district with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the district, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The district will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the district's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the district's credit initially shall be referred to the chief financial officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the board.

C. *Establishing Financing Priorities*

The chief financial officer shall administer and coordinate this policy and the district's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The chief financial officer shall, as appropriate, report to the board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The district shall endeavor to maintain a positive relationship with the investment community. The chief financial officer along with the district's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the district's capital plans, debt issuance program, and other appropriate financial information. The district will make every reasonable effort to maintain its high-quality credit ratings. The district will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the board of education any proposal which might cause those ratings to be lowered. The chief financial officer shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The district will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The district and its financial advisor will evaluate optional redemption provisions for each issue to assure that the district does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Credit Enhancement*

For negotiated sales the district will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the district will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the district, the district shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The chief financial officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the chief financial officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The district's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for tax anticipation notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The district may issue tax anticipation notes in a situation beyond the district's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the district gives preference to debt that carries a fixed interest rate. The district, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, district staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding; the district will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the district's total outstanding debt.

J. *Transaction Records*

The chief financial officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The chief financial officer shall timely provide a summary of each financing to the board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

K. *Special Situations*

Changes in capital markets, district programs and other unforeseen circumstances may from time to time produce situations that are not covered by the policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the board of education.

[Adoption date: August 14, 2001]

[Revised date: October 8, 2012]

[Revised date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The board directs the Superintendent/designee to apply for any state or federal grants for which it is eligible, at his/her discretion. The superintendent/designee evaluates federally funded programs and state grants, including their possible benefits to the students in the district, appraises the board of the worth of each and makes recommendations accordingly.

The district participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the board:

1. requests that voters approve adequate local funds for the operation of the district and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the district;
2. accepts available state funds to which the district is entitled by law or through regulations of the state board of education and
3. accepts federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the board for students participating in extracurricular, co-curricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the district and conforming to the Ohio revised code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the district. These funds are accounted for in Hilliard City Schools' annual comprehensive financial report and include all funds of the district unless specifically exempted. The treasurer is authorized to pool cash balances from the several different funds of the district for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the district are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The district's investment portfolio remains sufficiently liquid to enable the district to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The district's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the district's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the district's investment program is derived from the Ohio revised code. The Ohio revised code delegates management responsibility for the investment program to the treasurer.

Ethics and Conflicts of Interest

The treasurer and any other district employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The treasurer discloses to the board any material financial interest in financial institutions that conduct business with the district, and he/she further discloses any large personal financial investment positions that could be related to the performance of the district's portfolio. The treasurer subordinates his/her personal investment transactions to those of the district, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the district's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The treasurer may invest on behalf of and in the name of the district in any security specifically authorized by Ohio revised code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including callable variations insofar as each investment complies with the district's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio revised code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio revised code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio revised code 135.03, serves as the custodian institution. The custodian institution once it receives district funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio revised code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the district and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the state of Ohio as allowed under section 135.14 of the Ohio revised code, without regard to length of maturity or interest rate as stipulated in the Ohio revised code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the treasurer of the state of Ohio and managed according to section 135.45 of the Ohio revised code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio revised code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio revised code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the treasurer of state.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the district are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the district listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificate of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio revised code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

| <u>Diversification by Instrument</u> | <u>Maximum Percent of Portfolio</u> |
|--|-------------------------------------|
| U.S. Treasurer Obligations (bills, notes and bonds) | 100% |
| U.S. Government Agency/Instrumentalities | 75% |
| Certificates of Deposit/Bank Deposits (collateralized) | 75% |
| CDARS/Brokered Certificates of Deposit | 75% |
| Repurchase Agreements (repo's) | 25% |
| State and Local Government Securities | 20% |
| State of Ohio Investment Pools | 75% |
| Commercial Paper/Bankers' Acceptances | 40% |

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Diversification by Issuer

| | |
|---------------------------------------|-----|
| Commercial Paper/Bankers' Acceptances | 5% |
| Certificates of Deposit/Bank Deposits | 50% |

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a five-year range. The treasurer, at his/her discretion, may take no more than 50% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the auditor of the state of Ohio.

Performance Standards

The district's investment strategy is passive. Given this strategy, the benchmark used by the treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. treasury bill. The cash management goal of the district is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Reporting

The treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Revised date: October 11, 2005]

[Revised date: May 11, 2015]

[Revised date: October 26, 2020]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The district's accounting system is in conformance with the Uniform School Accounting System as prescribed by the auditor of state for the use of school districts, federal funds also are accounted for in conformance with the uniform guidance issued by the U.S. office of management and budget (OMB) and any applicable state requirements. The treasurer/CFO is responsible for receiving and properly accounting for all funds of the district.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with board policy.

The board receives monthly financial statements from the treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

The treasurer/CFO provides the Board with any other financial management reports that the board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the district's records commission, the auditor of state and the Ohio Historical Society.

[Adoption date: August 14, 2001]

[Revised date: February 10, 2014]

[Revised date: May 11, 2015]

[Revised date: July 5, 2017]

[Revised date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This district maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The district develops and maintains a capital asset system and develops procedures to ensure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the treasurer and director of business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the director of business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the director of business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the uniform guidance issued by the U.S. office of management and budget (OMB).

The district assigns to each new asset meeting the criteria above and as deemed necessary a district inventory tag.

The district conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all district-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The fiscal officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Revised date: February 10, 2014]

[Revised date: May 11, 2015]

[Revised date: April 25, 2016]

[Revised date: July 5, 2017]

[Revised date: December 18, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

AUDITS

School Board Policy File: DIE

In accordance with state statutes, all district financial records are subject to audit by the bureau of inspection and supervision of public offices of the state auditor's office. The board has the right to request an independent audit with the approval of the state auditor's office.

A copy of the auditor's report is placed on file in the state auditor's office; another copy is submitted to the board. The board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio revised code limitations are let only after bids are solicited and received in compliance with law. However, if the board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio revised code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The director of business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The treasurer receives the bids and price quotations and records them. The director of business makes his/her recommendations to the board. Upon approval by the board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of state and federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Revised date: October 25, 2004]

[Revised date: May 11, 2015]

[Revised date: April 17, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the director of business and certified by the treasurer.

1. Expenditures shall be made against appropriations adopted by the board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a certificate of the treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the district petty cash fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio revised code as related to school districts. The board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the district followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable federal, state and local laws and regulations, the uniform guidance, and the district's written policies and procedures.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

[Revised date: July 5, 2017]

[Revised date: February 11, 2019]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.
2. The approved requisition must contain the following information:
 - A. vendor name and address;
 - B. delivery address;
 - C. date requested;
 - D. authorizing person and title;
 - E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;
 - F. when appropriate, an estimated amount for postage, shipping and handling should be included;
 - G. appropriate code and
 - H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the treasurer for certification.

1. The treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase order to the authorized appropriation account.
2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.
3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

1. When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

In the event an invoice is given to an employee or sent to a location other than the office of the treasurer, that invoice is to be forwarded immediately to the treasurer.

Employees violating the above procedure may become personally liable for that purchase.

Federal Procurement

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the district verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

Informal Procurement Methods

1. Micro-purchases are purchases up to \$10,000 and may be made in accordance with district purchasing procedures when the costs are reasonable, based on research, experience, purchase history or other information and documents. To the maximum extent practicable, these purchases are distributed equitably among qualified suppliers.
2. Small purchase are purchases between \$10,000 and \$250,000. Prior to authorizing the purchase, the district will obtain price rates or quotations from a minimum three (3) vendors or providers. The district will obtain these price rates or quotations in writing.

Formal Procurement Methods

1. Sealed bid procedures are used for firm fixed price contracts over \$250,000 and is used as the preferred method for construction projects. Bids are solicited from an adequate number of known suppliers, which cannot be less than two responsible bidders. The district will solicit bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder.
2. Competitive proposals are used for all fixed price or cost reimbursement contracts over \$250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. The district will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The district will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The district will evaluate proposals by a score card system that will be customized for the service being solicited.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Noncompetitive Procurement

Noncompetitive procurement can only be awarded if one or more of the following circumstances apply:

1. The aggregate amount does not exceed the established micro-purchase threshold;
2. The goods or services are only available from a single source;
3. A public exigency or emergency exists;
4. The applicable pass-through entity expressly authorizes a noncompetitive procurement in response to a written request from the district or
5. After solicitation of a number of sources, competition is determined inadequate.

All solicitations:

1. Include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.
2. Will not contain specifications that unduly restrict competition.
3. Identify all requirements offerors must fulfil and all other factors to be used in evaluating bids or proposals.

The district also complies with all fund specific obligations. The district includes the following clauses in contracts when required for the fund type:

1. Equal employment opportunity
2. Termination for cause and convenience
3. Contract work hours/safety standards
4. Davis Bacon Act provisions
5. Rights to inventions made under a contract
6. Debarment and suspension
7. Byrd Anti-Lobbying Amendment language.

To the extent required by law, the district shall require that the person awarded a contract satisfy the bonding requirements set forth in the applicable Federal regulations.

The district maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Adoption date: August 14, 2001)

(Revised date: May 11, 2015)

(Revised date: February 11, 2019)

(Revised date: November 8, 2021)

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio revised code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio revised code is at the fund level. The level of budgetary control imposed by the district (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

The district's business office is developing a 5-year master facility plan that is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The district capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2023-24 OPERATING BUDGET CALENDAR

| Date | Event | Action By |
|----------------------------|---|---|
| January, 2023 | Begin staffing plan, review enrollment projections | Assistant superintendent, director of human resources, director of pupil services |
| February - April, 2023 | Pre-k – 12 assignments, staffing recommendations | Assistant superintendents, director of human resources, elementary principals |
| February - April, 2023 | District staffing other than teachers | Operations team (1) |
| March, 2023 | Certification of tax rates & amounts | Franklin county auditor, Board of education |
| March, 2023 | Distribute budget allocations | Fiscal services team (2) |
| May - June, 2023 | Finalize all staffing | Operations team |
| May, 2023 | Review building site and district administration budgets | Operations team |
| May, 2023 | Finalize building site and central budgets | Operations team |
| June, 2023 | Finalize Permanent Appropriation Resolution | Treasurer's office |
| June 12, 2023 | Adoption of Permanent Appropriation Resolution | Board of education |
| October through June, 2024 | Monthly revisions to budget within legal parameters | Administrators, treasurer |
| October through June, 2024 | Adopt Amended Appropriation Resolution if necessary | Board of education |

(1) The operations team: Superintendent, treasurer, assistant superintendents

(2) The fiscal services team: Assistant treasurer, accountant, fiscal office manager

2023-2024 CAPITAL BUDGET CALENDAR

| Date | Event | Action By |
|----------------------------|--|---|
| February 2023 | Identify district projects and needs | Director of business affairs, assistant superintendent of operations |
| March/April 2023 | Prioritize projects, determine available resources and cash flow | Director of business affairs, assistant superintendent of operations, treasurer, superintendent |
| May 2023 | Complete prioritization and revise future year projects and cash flow | Director of business affairs, assistant superintendent of operations, treasurer, superintendent |
| June, 2023 | Finalize Permanent Appropriation Resolution with capital budget included | Treasurer's office |
| June 12, 2023 | Adoption of Permanent Appropriation Resolution | Board of education |
| October through June, 2024 | Review all projects for cash flow compliance, monthly revisions to budget within legal parameters | Director of business affairs, assistant superintendent of operations, treasurer |
| October through June, 2024 | Adopt Amended Appropriation Resolution if necessary | Board of education |
| | | |

FY2024 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 12th Day of June, 2023 at the Central Office with the following members present:

x Kara Crowley
x Nadia Long
x Beth Murdoch
x Brian Perry
x Zach Vorst

Nadia Long moved the adoption of the following Resolution:
BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2024 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

| Fund | Appropriation |
|---|----------------|
| 001 - GENERAL FUND | \$ 239,173,665 |
| 002 - BOND RETIREMENT | 15,729,000 |
| 003 - PERMANENT IMPROVEMENT | 7,975,000 |
| 004 - BUILDING FUND | - |
| 006 - FOOD SERVICE | 7,205,000 |
| 007 - SPECIAL TRUST | 85,000 |
| 011 - ROTARY - SPECIAL SERVICES | 3,528,171 |
| 018 - PUBLIC SCHOOL SUPPORT | 437,703 |
| 019 - OTHER GRANT | 80,689 |
| 024 - MEDICAL BENEFITS - SELF-INSURANCE | 48,251,000 |
| 200 - STUDENT MANAGED STUDENT ACTIVITY | 500,000 |
| 300 - DISTRICT MANAGED STUDENT ACTIVITY | 1,684,675 |
| 401 - AUXILIARY SERVICES | 878,451 |
| 499 - MISC STATE GRANT | 382,547 |
| 507 - ESSER FUND | 4,276,212 |
| 509 - 21ST CENTURY GRANT | 200,000 |
| 516 - TITLE VI - B IDEA | 3,615,895 |
| 536 - TITLE I - SCHOOL IMPROVEMENT | 103,430 |
| 551 - LIMITED ENGLISH PROFICIENCY | 225,422 |
| 572 - TITLE I | 2,367,288 |
| 584 - TITLE IV-A | 146,500 |
| 587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT | 80,116 |
| 590 - TITLE II-A TEACHER QUALITY | 483,415 |

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the school district. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the director of business and treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the director of business and treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the treasurer/CFO. The treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the board of education.

Key Factors Impacting the FY24 Budget

School districts are inherently a labor-intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY24 this includes a 2% pay increase effective July 1 of 2023 for all union employees as well as step increases for certificated (teaching) employees costing on average 1.6%. A 6% increase in medical benefit costs six months through the budget year is included in this budget. We have a net increase of over eleven positions. We have reduced through attrition eleven regular education teaching positions and 6.5 tutor positions. We have added thirteen special education positions and five ELL teaching positions. We believe we will reduce seven aide positions while adding eleven bus drivers which would return the district to a full complement of drivers. There are many positions moving out of the ESSER fund to the General fund as these federal funds begin to expire.

Sustaining Local Revenue Sources

The district currently receives rental income from two cell phone towers in the district. This should generate approximately \$134,000 of revenue in FY24. The district also receives rental income from various groups that use district facilities. This should generate approximately \$120,000 of revenue in FY24. Although these revenue streams are much appreciated, the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The district uses an interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the board of education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the board of education for their review.

Revenue Monitoring

The school district receives thirty percent of its funding for the general operating budget from the state and seventy percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The treasurer/CFO is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



FINANCIAL SECTION



HILLIARD CITY SCHOOLS

Hilliard City Schools Financial Section Introduction

Fiscal Year 2024 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2024 proposed budget, 2023 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

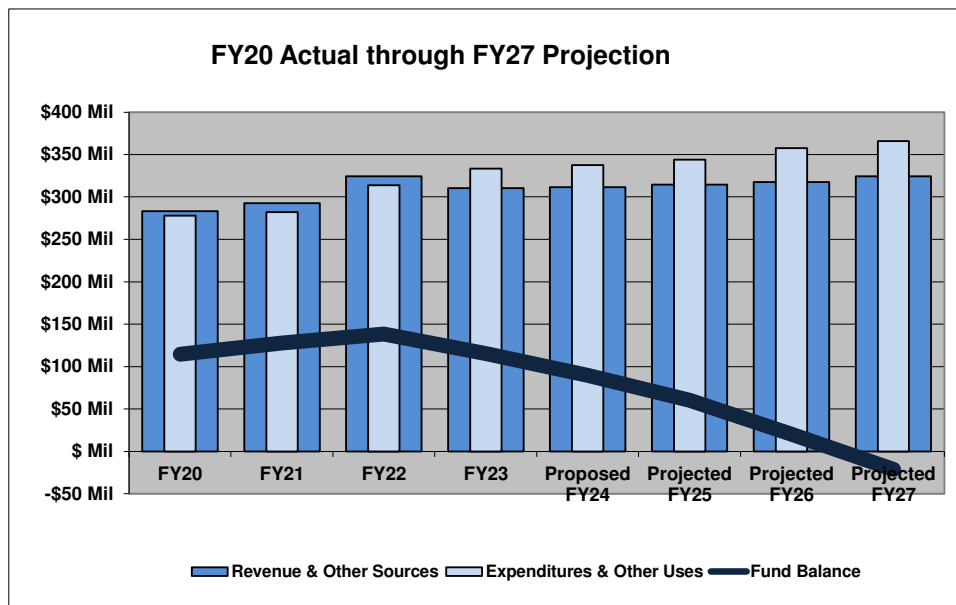
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY20 Actual Through FY27 Projection

| | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 | FY27 |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Actual | Actual | Budget | Proposed Budget | Projection | Projection | Projection |
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 156,369,347 | 160,468,803 | 161,699,840 | 161,793,998 | 164,558,437 | 168,493,303 | 168,877,318 | 171,351,175 |
| Tuition | 3,346,114 | 1,856,513 | 3,293,171 | 2,960,000 | 3,603,499 | 3,683,034 | 3,764,452 | 3,847,799 |
| Sales | 2,350,724 | 318,809 | 583,116 | 2,750,000 | 2,800,000 | 2,800,000 | 2,940,000 | 2,998,800 |
| Interest income | 2,449,714 | 843,790 | 876,462 | 1,090,000 | 1,959,742 | 1,238,000 | 630,010 | 440,020 |
| Extracurricular (student) activities | 943,627 | 462,624 | 1,270,487 | 1,200,000 | 1,281,631 | 1,280,347 | 1,299,151 | 1,323,042 |
| Fees | 456,428 | 489,045 | 633,766 | 570,000 | 622,000 | 622,000 | 622,000 | 622,000 |
| Miscellaneous local | 39,549,154 | 43,052,051 | 49,094,992 | 54,370,000 | 54,385,387 | 57,573,990 | 60,908,458 | 64,439,675 |
| Other revenue | 791,897 | 732,720 | 12,387,678 | 450,000 | 472,000 | 472,500 | 476,525 | 485,620 |
| Restricted grants | 20,543 | - | 70,100 | 84,000 | 81,000 | - | - | - |
| Intergovernmental - State | 66,843,137 | 69,324,115 | 66,883,609 | 65,816,468 | 65,894,488 | 65,930,049 | 66,426,066 | 67,375,612 |
| Intergovernmental - Federal | 9,110,630 | 14,365,068 | 25,884,961 | 18,630,360 | 15,371,973 | 11,726,323 | 11,170,320 | 11,222,583 |
| Total Revenue | 282,231,315 | 291,913,538 | 322,678,183 | 309,714,826 | 311,030,158 | 313,819,547 | 317,114,300 | 324,106,326 |

| | | | | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Expenditures by Object: | | | | | | | | |
| Personal services | 130,220,834 | 135,045,843 | 140,593,070 | 148,275,293 | 152,125,424 | 155,847,812 | 161,218,388 | 167,227,941 |
| Fringe benefits | 48,351,083 | 50,153,076 | 53,930,551 | 58,735,293 | 61,711,556 | 64,580,465 | 68,166,127 | 72,158,518 |
| Purchased services | 29,553,289 | 30,784,114 | 32,047,965 | 37,743,689 | 36,008,236 | 36,268,949 | 36,802,090 | 39,393,054 |
| Supplies and Materials | 8,056,458 | 8,403,121 | 6,999,109 | 14,760,639 | 12,134,336 | 11,755,808 | 11,916,217 | 11,860,534 |
| Capital outlay | 5,884,503 | 3,542,236 | 6,951,410 | 10,456,314 | 9,045,380 | 6,658,588 | 6,882,759 | 5,632,915 |
| Other | 55,520,035 | 53,114,553 | 58,955,318 | 62,881,796 | 65,979,246 | 68,199,389 | 72,188,538 | 69,583,396 |
| Total Expenditures | 277,586,202 | 281,042,944 | 299,477,423 | 332,853,023 | 337,004,178 | 343,311,011 | 357,174,119 | 365,856,357 |

| | | | | | | | | |
|---|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Revenues Over (under) Expenditures | 4,645,113 | 10,870,595 | 23,200,759 | (23,138,197) | (25,974,021) | (29,491,464) | (40,059,819) | (41,750,030) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 345,996 | 346,480 | 1,567,587 | 400,000 | 400,000 | 380,000 | 380,000 | 80,000 |
| Transfers out | (345,996) | (1,093,490) | (1,567,587) | (344,000) | (400,000) | (400,000) | (400,000) | (100,000) |
| Sale of capital assets | - | 2,801,837 | 153,448 | - | - | - | - | - |
| Refund of prior year expenditure | 472,690 | 521,157 | 55,907 | 50,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Refund of prior year receipt | (4,396) | (4,692) | (72,036) | (140,100) | (5,000) | (40,497) | (5,000) | (28,310) |
| Payment to refunded bond escrow agent | - | - | (12,647,798) | - | - | - | - | - |
| Total other financing sources (uses) | 468,294 | 2,571,292 | (12,510,480) | (34,100) | 195,000 | 139,503 | 175,000 | 151,690 |

| | | | | | | | | |
|----------------------------|-----------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|---------------------|
| Beginning Fund Balance | 109,298,017 | 114,411,424 | 127,853,310 | 138,543,590 | 115,371,293 | 89,592,272 | 60,240,311 | 20,355,492 |
| Ending Fund Balance | \$ 114,411,424 | 127,853,310 | 138,543,590 | 115,371,293 | 89,592,272 | 60,240,311 | 20,355,492 | (21,242,849) |



Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In our District the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY24 it is estimated that property taxes will increase 1.7%. The increase of 1.7% is the result of increased real estate valuation from new residential and commercial construction, an increase in value for public utility personal property valuations, and partly due to the 2023 property reappraisal. Property tax revenue will grow approximately 2.4% in FY25 partly due to new construction and the 2023 reappraisal. FY25 and FY26 will see an average increase slightly below 1% as a result of growth of new residential and commercial construction.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream is finally returning to normal after the pandemic. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase in FY24 as inflation hits District expenditures which are directly tied to the revenue charged for tuition. The projected years show additional revenue growth similar to expenditure growth.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre pandemic levels. For FY24 school lunch prices in grades 6-12 will increase slightly. This is the first increase in ten years.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 90% of this revenue is charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund. 9% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard and negotiated settlements with commercial property owners based on questions related to the market value of their properties. Revenue is estimated to remain flat for FY24 based on increases in medical and dental insurance costs as well as significant decreases in negotiated settlements with commercial property owners related to their property values. Ohio Revised Code disallowed negotiated settlement payments by the Ohio Legislature in late July of 2022.

Intergovernmental – State. Monies obtained by the District from State Sources. 76% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 22% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY24 revenue is estimated to increase .1%. The State legislature is currently negotiating changes to the school funding formula. We may receive additional dollars but that is not guaranteed at the moment. FY25 is estimated to be flat with slight increases projected for FY26 and FY27.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES (continued)

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between ESSER funds, Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY24 Revenue is estimated to decrease 17.5% as ESSER funds continue to decline as the grants come to an end. The final portion of ESSER funds are spent in FY25 and a return to pre-COVID-19 Federal funding levels happens in FY26.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY24 expenditures are estimated to increase 2.6%. The majority of employees will receive 2% cost of living increases and step increases. Savings are achieved with retiring teachers replaced with new teachers at lower costs. Projections for FY25 through FY27 show increases of less than 3.7%.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY24 expenditures are estimated to increase 5.1%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 6% January of 2024. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. FY24 budget is down 4.6% from the FY23 budget. The difference is a reduction in the Permanent Improvement fund projects funded by this object. Slight increases are projected in FY25 and FY26 with a 7% increase projected in FY27 as Permanent Improvement fund projects funded with this object increase.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY24 budget decreases 17.8% compared to the FY23 budget. Almost 13% of the decrease relates to timing issues with technology purchases in FY23. The balance of the decrease relates to the Auxiliary Services Fund and nonpublic schools spending their allocations prior to the deadline of June 30, 2023. Projections for FY25 shows a 3.1% decrease from FY24, a 1.4% increase in FY26, and a slight decrease for FY27.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY24 budget is \$1.4 million less than FY23 as several projects were completed and or budgeted in FY23 including walk in cooler projects at several schools for food service, a partial payment for a portable classroom at the GEC school (nonpublic school), and HVAC projects at multiples schools using ESSER funds. Normally the majority of projected capital outlays take place in the Permanent Improvement Fund. Most of these expenditures are maintenance projects for our current facilities. It was projected in FY22 that the district would need to spend \$7 million every year in order to maintain our facilities in their current condition.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY24 budget is expected to increase 4.9% from FY23. Increases in the proposed budget year as well as FY25 and FY26 are driven by the costs of medical care for employees. FY27 decreases as the 2011 \$5 million energy conservation bond is retired in FY26.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

FUND BALANCES

FY24 fund balances will decline by \$26 million based on estimated revenues and budgeted expenditures. \$20.7 million of this is a reduction of the General fund balance. We are entering the stage of the operating levy cycle where we will need to place an issue on the ballot. This is unfortunately a fact of life for Districts such as ours that are considered high wealth in the State of Ohio. The current plan is to place an issue on the ballot in 2024. If it is unsuccessful, we will make reductions to slow the use of our cash reserve.

FY25 fund balances will decrease by \$29.5 million. The decrease is mostly the result of the General Fund revenues exceeding expenditures by \$25.3 million. The plan is to continue using cash reserves for this year.

FY26 and FY27 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue or a significant decrease in expenditures.

| Hilliard City School District Franklin County, Ohio Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds FY20 Actual Through FY27 Projection | | | | | | | | |
|---|----------------------|--------------------|--------------------|---------------------|----------------------------|---------------------|---------------------|---------------------|
| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 133,934,839 | 138,785,664 | 141,615,183 | 142,195,725 | 144,627,714 | 150,177,878 | 152,137,316 | 154,527,473 |
| Tuition | 786,489 | 727,969 | 802,261 | 550,000 | 703,499 | 710,534 | 717,639 | 724,816 |
| Sales | 2,350,724 | 318,809 | 583,116 | 2,750,000 | 2,800,000 | 2,800,000 | 2,940,000 | 2,998,800 |
| Interest Income | 2,322,255 | 820,856 | 858,918 | 1,090,000 | 1,929,742 | 1,206,000 | 598,010 | 440,020 |
| Extracurricular (student) activities | 861,759 | 461,932 | 1,185,438 | 1,100,000 | 1,181,631 | 1,180,347 | 1,199,151 | 1,223,042 |
| Fees | 313,259 | 396,074 | 439,855 | 390,000 | 432,000 | 432,000 | 432,000 | 432,000 |
| Miscellaneous local | 7,175,903 | 8,676,415 | 11,084,927 | 12,000,000 | 7,608,287 | 7,990,264 | 8,349,709 | 8,727,400 |
| Other revenue | 446,631 | 482,186 | 491,093 | 450,000 | 472,000 | 472,500 | 476,525 | 485,620 |
| Restricted grants | 20,543 | - | 70,100 | 84,000 | 81,000 | - | - | - |
| Intergovernmental - State | 64,620,571 | 67,272,430 | 65,020,331 | 64,353,600 | 64,135,196 | 64,335,746 | 64,931,763 | 65,881,308 |
| Intergovernmental - Federal | 9,107,878 | 14,365,059 | 25,884,961 | 18,630,360 | 15,371,973 | 11,726,323 | 11,170,320 | 11,222,583 |
| Total Revenue | 221,940,850 | 232,307,395 | 248,036,184 | 243,593,685 | 239,343,042 | 241,031,592 | 242,952,433 | 246,663,063 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 86,269,338 | 92,308,079 | 96,035,176 | 101,792,850 | 103,621,044 | 105,993,580 | 109,732,994 | 113,909,890 |
| Fringe benefits | 30,649,240 | 32,399,203 | 35,174,965 | 37,976,921 | 39,837,736 | 41,585,835 | 43,905,604 | 46,485,643 |
| Purchased services | 10,022,556 | 10,832,778 | 6,926,460 | 8,115,392 | 7,520,499 | 7,701,996 | 7,927,855 | 8,160,832 |
| Supplies & materials | 1,544,208 | 4,147,949 | 2,288,390 | 7,556,684 | 6,134,450 | 6,162,027 | 6,283,027 | 6,406,448 |
| Capital outlay | - | 5,000 | - | 29,478 | - | - | - | - |
| Other | 118,880 | 71,272 | 101,342 | 465,525 | 260,467 | 265,476 | 270,583 | 275,994 |
| Total instruction | 128,604,222 | 139,764,282 | 140,526,332 | 155,936,849 | 157,374,196 | 161,708,914 | 168,120,064 | 175,238,807 |
| Support Services: | | | | | | | | |
| Personal services | 40,055,803 | 38,952,561 | 39,887,824 | 41,822,257 | 43,713,934 | 44,924,793 | 46,410,355 | 48,093,025 |
| Fringe benefits | 16,267,493 | 16,278,893 | 17,117,946 | 18,990,142 | 20,077,160 | 21,128,799 | 22,322,199 | 23,659,097 |
| Purchased services | 10,134,238 | 9,871,899 | 11,843,065 | 13,809,495 | 14,037,651 | 13,967,712 | 14,314,005 | 14,753,178 |
| Supplies & materials | 2,412,692 | 2,818,939 | 2,853,110 | 3,819,267 | 3,702,592 | 3,398,374 | 3,466,134 | 3,535,250 |
| Capital outlay | 176,147 | 1,673,171 | 1,692,354 | 2,410,294 | 2,420,380 | 2,468,588 | 2,517,759 | 2,567,915 |
| Other | 3,817,817 | 2,922,074 | 2,886,223 | 2,936,803 | 3,060,385 | 3,120,193 | 3,128,791 | 3,157,800 |
| Total support services | 72,864,189 | 72,517,537 | 76,280,523 | 83,788,259 | 87,012,102 | 89,008,458 | 92,159,244 | 95,766,264 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 208,620 | 153,744 | 174,813 | 165,714 | 142,270 | 144,466 | 149,169 | 154,034 |
| Fringe benefits | 405,829 | 453,896 | 453,432 | 507,531 | 523,685 | 539,094 | 555,512 | 572,431 |
| Purchased services | 4,331,190 | 5,152,262 | 6,727,897 | 7,133,710 | 7,101,486 | 7,089,320 | 7,226,594 | 7,366,613 |
| Supplies & materials | 553,600 | 748,762 | 484,202 | 1,471,281 | 678,173 | 735,000 | 700,100 | 695,202 |
| Capital outlay | 81,099 | 12,841 | 46,176 | 696,548 | 50,000 | 50,000 | - | - |
| Other | 54,070 | 48,819 | 50,342 | 104,903 | 100,213 | 105,000 | 105,000 | 105,000 |
| Total operation of non-instructional services | 5,634,409 | 6,570,325 | 7,936,863 | 10,079,687 | 8,595,827 | 8,662,880 | 8,736,374 | 8,893,281 |
| Extracurricular Activities: | | | | | | | | |
| Personal services | 3,423,287 | 3,409,258 | 4,210,720 | 4,204,472 | 4,321,708 | 4,451,260 | 4,584,695 | 4,722,132 |
| Fringe benefits | 895,217 | 877,547 | 1,027,285 | 1,095,149 | 1,088,485 | 1,132,034 | 1,177,283 | 1,224,341 |
| Purchased services | 337,298 | 339,334 | 419,085 | 602,596 | 631,400 | 535,582 | 545,194 | 554,983 |
| Supplies & materials | 254,823 | 119,583 | 217,648 | 654,229 | 458,308 | 354,039 | 354,919 | 355,818 |
| Capital outlay | - | 350,005 | 228,749 | 28,298 | 395,000 | 25,000 | - | - |
| Other | 582,912 | 429,067 | 661,346 | 1,404,057 | 1,196,682 | 1,041,420 | 1,041,898 | 1,056,436 |
| Total extracurricular activities: | 5,493,537 | 5,524,794 | 6,764,833 | 7,988,800 | 8,091,583 | 7,539,334 | 7,703,989 | 7,913,709 |
| Facilities acquisition & construction: | | | | | | | | |
| Purchased services | 384,917 | 314,317 | 322,689 | 370,578 | 92,000 | 93,840 | 95,717 | 97,631 |
| Supplies & materials | 48,483 | 40,449 | 82,208 | 49,744 | 47,800 | 48,756 | 49,731 | 50,726 |
| Capital outlay | 26,102 | 50,146 | 952,931 | 764,745 | 30,000 | 30,000 | 30,000 | 30,000 |
| Total facilities acquisition & construction | 459,502 | 404,912 | 1,357,828 | 1,185,067 | 169,800 | 172,596 | 175,448 | 178,357 |
| Total Expenditures | 213,055,859 | 224,781,849 | 232,866,378 | 258,978,662 | 261,243,507 | 267,092,182 | 276,895,120 | 287,990,418 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 8,884,991 | 7,525,546 | 15,169,806 | (15,384,977) | (21,900,465) | (26,060,589) | (33,942,687) | (41,327,355) |
| Other financing sources (uses): | | | | | | | | |
| Debt service | (277,500) | (277,500) | (277,500) | (277,500) | (277,500) | (277,500) | (138,750) | - |
| Transfers in | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Transfers out | (345,996) | (1,093,490) | (1,567,587) | (344,000) | (400,000) | (400,000) | (400,000) | (100,000) |
| Advances in | - | - | - | - | - | - | - | - |
| Advances out | - | - | - | - | - | - | - | - |
| Sale of capital assets | - | - | - | - | - | - | - | - |
| Refund of prior year expenditure | 390,141 | 375,012 | 47,349 | 50,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Refund of prior year receipt | (4,396) | (4,692) | (72,036) | (140,100) | (5,000) | (40,497) | (5,000) | (28,310) |
| Total other financing sources (uses) | (187,750) | (950,670) | (1,819,774) | (661,600) | (432,500) | (467,997) | (293,750) | 121,690 |
| Net change in fund balance | 8,697,240 | 6,574,876 | 13,350,032 | (16,046,578) | (22,332,965) | (26,528,587) | (34,236,437) | (41,205,665) |
| Fund Balance July 1 | 73,914,860 | 82,615,510 | 89,189,890 | 102,540,417 | 86,508,759 | 64,176,877 | 37,649,721 | 3,412,174 |
| Fund Balance June 30 | \$ 82,612,100 | 89,190,385 | 102,539,922 | 86,493,840 | 64,175,793 | 37,648,291 | 3,413,284 | (37,793,491) |

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

All operating funds includes the district's general operating fund as well as all special revenue funds.

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds, property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties or increases in public utility personal property. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY24 it is estimated that property taxes will increase 1.7%. The increase of 1.7% is the result of increased real estate valuation from new residential and commercial construction, an increase in value for public utility personal property valuations, and partly due to the 2023 property reappraisal. Property tax revenue will grow approximately 2.4% in FY25 partly due to new construction and the 2023 reappraisal. FY25 and FY26 will see an average increase slightly below 1% as a result of growth of new residential and commercial construction.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our district. The majority of this revenue is from other districts reimbursing us the cost of educating their students placed in our district. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our district. This revenue source is expected to increase in FY24 as inflation hits District expenditures which are directly tied to the revenue charged for tuition. The projected years show additional revenue growth similar to expenditure growth.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre pandemic levels. For FY24 school lunch prices in grades 6-12 will increase slightly. This is the first increase in ten years.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. The majority of this revenue is payments in lieu of taxes provided by Tax Increment Financing (TIF) dollars for multiple TIFs in Hilliard, Columbus and Dublin, compensation payments from tax abatements in Columbus and Hilliard, and negotiated settlements with businesses related to their real estate values. There are other miscellaneous revenues mostly of an immaterial size. Revenue is estimated to decrease 36.6% for FY24 as state law no longer allows negotiated payments related to real estate values.

Intergovernmental – State. Monies obtained by the district from state sources. 78% of this revenue is state school funding revenue, casino revenue, and Medicaid reimbursement revenue. 19% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY24 revenue is estimated to decrease less than 1% with uncertainty related to the new state budget. Slight increases are estimated in future years.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

REVENUES (continued)

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between ESSER funds, Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY24 Revenue is estimated to decrease 17.5% as ESSER funds continue to decline as the grants come to an end. The final portion of ESSER funds are spent in FY25 and a return to pre-COVID-19 Federal funding levels happens in FY26.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY24 expenditures are estimated to increase 2.6%. The majority of employees will receive 2% cost of living increases and step increases. Savings are achieved with retiring teachers replaced with new teachers at lower costs. Projections for FY25 through FY27 show increases of less than 3.7%.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY24 expenditures are estimated to increase 5%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 6% January of 2024. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. FY24 budget is down 2.2% from the FY23 budget. The difference is a reduction in General fund facility maintenance projects and projected College Credit Plus costs. Projections for FY25 through FY27 show increases of less than 2.7%.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY24 budget decreases 18.7% compared to the FY23 budget. Over half of the decrease relates to timing issues with technology purchases in FY23. The balance of the decrease relates to the Auxiliary Services Fund and nonpublic schools spending their allocations prior to the deadline of June 30, 2023. Projections for FY25 shows a 2.9% decrease from FY24, a 1.5% increase in FY26, and a 1.7% increase for FY27.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

EXPENDITURES (continued)

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY24 budget is 26.3% less than the prior year. The majority of the decrease is the result of many HVAC projects budgeted in FY23 from ESSER funds and walk in cooler projects in the Food Service fund. There are no HVAC projects budgeted in ESSER funds for FY24 and a significant decrease in Food Service projects which results in a decrease of roughly \$1.4 million. An 11.1% decrease is projected for FY25, a 1% decrease in FY26, and a 2% increase in FY27.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and transfers out. FY24 budget is expected to decrease \$372,000 from FY23. The largest decrease is \$135,000 budgeted in FY23 to return unclaimed funds from the Special Trust fund to the General fund. FY25 is projected to decrease .9%. FY26 is projected to decrease 3% and decrease 7.2% for FY27.

FUND BALANCES

FY24 fund balances are decreasing by \$22.3 million. The major drivers are a decrease in the General fund, fund balance of approximately \$20.7 million, \$1 million decrease in the Food Service fund and a decrease in the District Managed Student Activity fund.

FY25 fund balances will decrease by \$26.5 million. The decrease is mostly the result of the General fund revenues exceeding expenditures by \$25.3 million as we continue the phase of our revenue cycle where we need to ask voters for a new operating levy. Food Service fund is the other fund with a significant decline in FY25.

FY26 fund balances decline by \$34.2 million. The General fund is the majority of this decline at \$33.2 million as the deficit accelerates. The current plan is to be on the ballot in the fall of 2024 (roughly halfway through FY25). The administration will provide a recommendation of possible reductions to eliminate the deficit if the operating levy is not successful.

FY27 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue or a significant decrease in expenditures.



GENERAL FUND



HILLIARD CITY SCHOOLS

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY23 General Fund Revenue is estimated to be \$218,471,000. This represents a decrease of .2% from prior year budgeted revenue. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase 1.7% to \$144.6 million. Residential housing growth and commercial growth as well as an increase in value for public utility personal property valuations account for part of the increase. The 2023 reappraisal will result in a slight increase in revenue on the 4.45 mills of property tax that grows with inflation (inside mills). House Bill 920 passed in 1976 does not voted property taxes to grow with inflation. This is the reason a large inflationary increase in property values only slightly increase property tax revenue.

State and Federal Grants in aid are estimated to generate a slight increase in revenue at \$62.8 million. This revenue source could generate additional dollars but the State budget has not been approved yet.

Local revenue – Miscellaneous is estimated to decrease 23% as the State legislature changed the law for challenging residential/commercial real estate valuations. The district's practice was to challenge commercial real estate valuations when a significant difference appeared with property sales. In some instances, businesses would negotiate cash settlements with the district. The State legislature decided that school districts should not have this option available to them so cash settlements after July 20 are no longer an option. In FY23 this generated \$6.8 million. Interest Income and TIF revenue are increasing which will partially offset the loss of the cash settlements. FY23 and interest income is increasing as interest rates rise. These factors will offset part of the loss.

Expenditures

The General Fund budget of \$239,174,000 is an increase of 3.1% from the prior year budget. The labor contract with our certificated employee union was extended through June 30 of 2025. Currently the classified union contract expires June 30 of 2024 but a contract extension is a definite possibility. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year as well as step increases. Health insurance premiums are estimated to increase approximately 6% at the start of the 2024 calendar year. The following, although not all-inclusive, provides a summary of the changes in the major functions of the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.3% of the General Fund budget, are \$110,755,548. This represents a decrease of .1% from the FY23 revised budget. We have reduced through attrition 10 teacher positions over multiple grades while 6 online academy positions return to the General fund from the federal ESSER fund for a net decrease of 4 positions.

Hilliard City Schools

General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Special Instruction appropriations, which represent 10.95% of the General Fund budget, are \$26,198,271. This represents an increase of 11.3% from the FY23 revised budget. We are adding 13 intervention specialist teachers over multiple grades and reducing 6.5 tutor positions. 3 intervention specialist teaching positions will also be added to the General fund as there are not sufficient funds in the Federal Title VI-B dollars to pay for all of the positions it has in the past.

Other Instruction appropriations, which represent 3.9% of the General Fund budget, are \$9,368,196. This represents an increase of 6.9% from the FY23 revised budget. This budget adds 5 English Learner teaching positions and a reduction of 4 English Learner tutor positions.

Pupil Support Service appropriations, which represent 8.7% of the General Fund budget, are \$20,883,883. This represents an increase of 8.4% from the FY23 revised budget. A nurse, psychologist, and speech therapist are now added to the General fund as the federal dollars that paid for the positions in the prior year are no longer available. An additional occupational therapist, two speech therapists, and a Board-Certified Behavior Analyst position are budgeted for FY24.

Instructional Support Service appropriations, which represent 3.9% of the General Fund budget, are \$9,284,622. This represents a decrease of -1.3% from the FY23 revised budget. Federal funding for the Orton Gillingham Teacher Leader position is no longer available so this position is now included in the General fund.

Administrative Support Service appropriations, which represent 5% of the General Fund budget, are \$11,965,378. This represents an increase of 4.7% from the FY23 revised budget. The Assistant Director of Student support Services position was eliminated through attrition.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,536,323. This represents an increase of 1.3% from the FY23 revised budget. Over \$1.9 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$19,703,547. This represents an increase of 2.3% from the FY23 revised budget.

Pupil Transportation appropriations, which represent 6% of the General Fund budget, are \$14,275,018. This represents an increase of 10.5% from the FY23 revised budget. Private transportation costs required in certain situations has increased dramatically since the pandemic. These costs are driving the majority of this increase.

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Fund balance

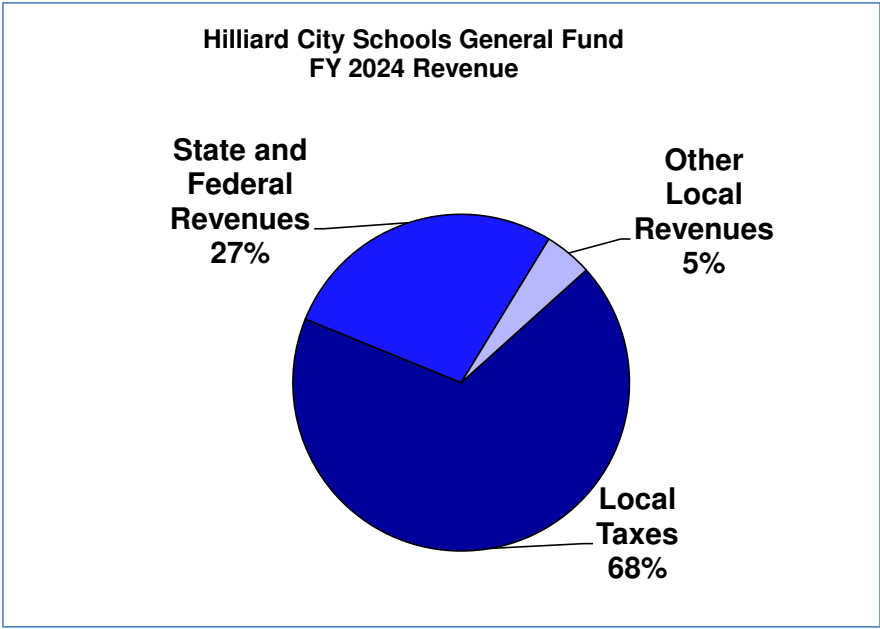
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY22 annual comprehensive financial report the General fund balance was \$15,450,958 assigned and \$105,072,327 unassigned for a total of \$120,523,285.

The projected fund balance is projected to decrease in FY24 and significantly decrease in future years if the district does not pass a new operating levy. The District expected to be on the ballot the fall of 2020 prior to the pandemic. With the influx of federal dollars for pandemic relief and our local and state dollars either slightly increasing or at least remaining flat the Board has opted to remain off the ballot until 2024.

| |
|---|
| Hilliard City School District Franklin County, Ohio General Fund Revenue FY20 Actual Through FY27 Projection |
|---|

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-----------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 133,934,839 | 138,785,664 | 141,615,183 | 142,195,725 | 144,627,714 | 150,177,878 | 152,137,316 | 154,527,473 |
| Tuition | 786,489 | 727,969 | 802,261 | 550,000 | 703,499 | 710,534 | 717,639 | 724,816 |
| Interest Income | 2,273,473 | 807,142 | 841,399 | 1,000,000 | 1,859,742 | 1,160,000 | 560,000 | 409,000 |
| Fees | 313,259 | 396,074 | 439,855 | 390,000 | 432,000 | 432,000 | 432,000 | 432,000 |
| Miscellaneous local | 7,175,903 | 8,676,415 | 11,084,927 | 12,000,000 | 7,608,287 | 7,990,264 | 8,349,709 | 8,727,400 |
| Intergovernmental - State | 62,784,312 | 65,154,300 | 63,643,412 | 62,505,000 | 62,772,196 | 63,346,746 | 63,915,493 | 64,846,313 |
| Intergovernmental - Federal | 310,283 | 177,069 | 375,453 | 250,000 | 267,323 | 267,323 | 147,300 | 27,400 |
| Total Revenue | 207,578,557 | 214,724,633 | 218,802,490 | 218,890,725 | 218,270,761 | 224,084,745 | 226,259,457 | 229,694,402 |
| Other financing sources: | | | | | | | | |
| Refund of prior year expenditure | 390,141 | 374,478 | 43,249 | 50,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Total other financing sources | 390,141 | 374,478 | 43,249 | 50,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Total revenue & other financing sources | \$ 207,968,698 | 215,099,111 | 218,845,739 | 218,940,725 | 218,470,761 | 224,284,745 | 226,459,457 | 229,894,402 |



For FY24 property tax revenue the County Auditor estimates a 1.7% increase to over \$144.6 million. Interest income is increasing significantly as rates rise. Interest income will decline as we begin to spend down our cash reserve. State revenues are estimated to increase slightly with changes in the school funding formula. Once the State budget is passed in June we will have a better idea on future State school funding. Miscellaneous Local revenue will decrease significantly as negotiated payments related to commercial property valuations are no longer allowed per Ohio Revised Code.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Regular Instruction

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|--------------------|-------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 64,087,190 | 67,844,101 | 68,043,029 | 73,076,004 | 73,481,248 | 76,126,573 | 78,867,130 | 81,706,346 |
| Fringe benefits | 22,083,154 | 23,056,611 | 24,226,038 | 26,169,991 | 27,393,544 | 29,037,156 | 30,779,386 | 32,626,149 |
| Purchased services | 5,090,794 | 5,780,459 | 3,781,168 | 4,457,715 | 4,098,809 | 4,180,785 | 4,264,401 | 4,349,689 |
| Supplies & materials | 1,325,804 | 3,902,550 | 1,902,353 | 7,129,434 | 5,781,947 | 5,897,586 | 6,015,538 | 6,135,848 |
| Capital outlay | - | 5,000 | - | 29,478 | - | - | - | - |
| Other | - | - | - | 500 | - | - | - | - |
| Total Expenditures | \$ 92,586,942 | 100,588,721 | 97,952,588 | 110,863,122 | 110,755,548 | 115,242,101 | 119,926,454 | 124,818,033 |

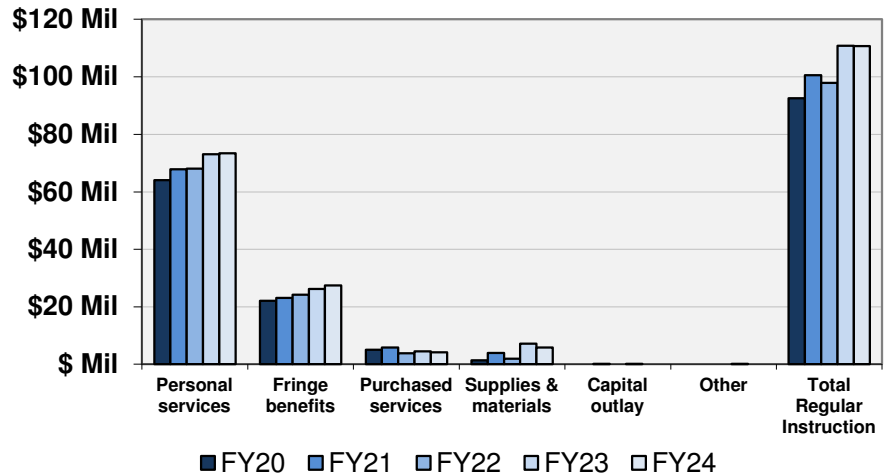
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Expenditure highlights for proposed FY24 budget.

Fund \$1.2 million for K-5 math curriculum resources.
Fund \$500,000 for new 6-12 English Lang. Arts resources.
Fund \$260,000 for K-5 Literacy Curriculum resources.
Fund \$2.4 million for substitute teachers.
Fund \$1.41 million for iPad replacement.
Fund \$425,000 for other instructional technology.
Fund \$435,000 for network improvements.
Fund \$1,200,000 for College Credit Plus.
Five high school and two middle school teaching positions eliminated through attrition.
Six online academy teaching positions are added to the General Fund as ESSER federal funding expires.

**General Operating Fund Expenditures
Regular Instruction**



| Employee FTE Count | | | | | |
|--|----------------|----------------|----------------|----------------|------------------|
| Employee (teacher) Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| K-5 Elementary | 291.0 | 255.0 | 298.0 | 300.0 | 297.0 |
| 6-8 Middle School | 145.7 | 128.6 | 153.9 | 152.0 | 150.0 |
| K-6 Innovation & Discovery Specialis | - | 16.0 | 16.0 | 16.0 | 16.0 |
| K-8 Art Teachers | 22.0 | 24.5 | 22.5 | 22.5 | 22.5 |
| K-8 Music Teachers | 32.0 | 32.0 | 29.8 | 30.5 | 30.5 |
| K-8 Physical Education | 24.0 | 24.5 | 24.5 | 22.5 | 22.5 |
| 9-12 High School | 187.0 | 190.0 | 198.5 | 200.0 | 196.0 |
| K-12 Teachers on Special Assignment | 4.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 9-12 High School Art, Music, Health/P.E. | 35.0 | 32.7 | 36.7 | 37.2 | 36.2 |
| 7-12 ILC | 29.3 | 37.3 | 23.2 | 20.7 | 20.7 |
| 9-12 Online Academy | 13.0 | 13.0 | 10.5 | 10.0 | 16.0 |
| Online Academy | - | 94.2 | - | - | - |
| Total | 783.0 | 848.8 | 814.6 | 812.4 | 808.4 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Special Instruction

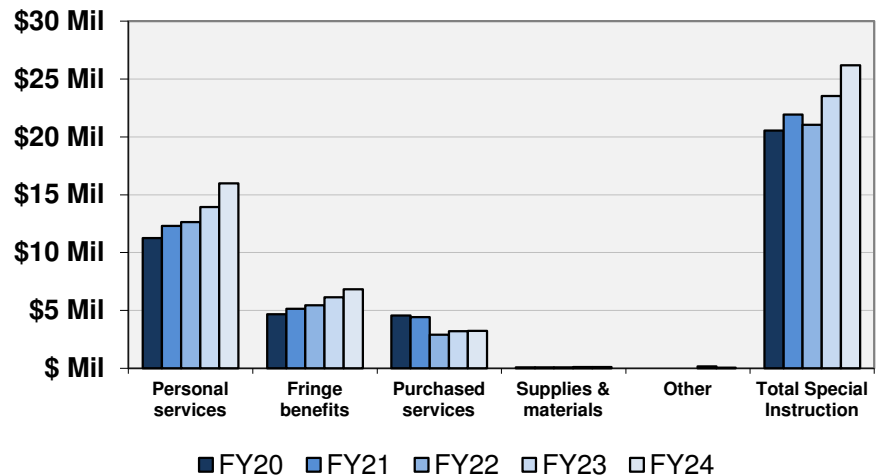
| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 11,254,606 | 12,309,276 | 12,630,189 | 13,941,259 | 15,992,761 | 16,764,457 | 17,568,564 | 18,406,444 |
| Fringe benefits | 4,662,044 | 5,136,481 | 5,444,176 | 6,129,361 | 6,817,974 | 7,227,053 | 7,660,676 | 8,120,317 |
| Purchased services | 4,552,410 | 4,417,963 | 2,893,215 | 3,194,783 | 3,244,510 | 3,374,290 | 3,509,262 | 3,649,632 |
| Supplies & materials | 73,684 | 78,252 | 74,782 | 109,217 | 103,025 | 105,086 | 107,187 | 109,331 |
| Other | - | - | - | 157,000 | 40,000 | 40,600 | 41,209 | 42,033 |
| Total Expenditures | \$ 20,542,744 | 21,941,973 | 21,042,362 | 23,531,621 | 26,198,271 | 27,511,486 | 28,886,899 | 30,327,757 |

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

**General Operating Fund Expenditures
Special Instruction**



Expenditure highlights for proposed FY24 budget.

- Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
- Fund \$840,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
- Fund \$2.1 million in costs for Hilliard students with disabilities taught in private facilities.
- Fund 11 intervention specialist teachers and 2 pre-k teachers.
- Reduce seven intervention specialist tutor positions to offset the additional teaching positions.

| Employee Description | Employee FTE Count | | | | |
|---------------------------------------|--------------------|----------------|----------------|----------------|------------------|
| | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| K-12 Intervention Specialist Teachers | 79.0 | 80.5 | 88.0 | 100.5 | 114.5 |
| K-12 Intervention Specialist Tutors | 26.5 | 26.0 | 21.5 | 12.5 | 6.0 |
| Handicap Aides | 82.0 | 89.5 | 93.5 | 116.6 | 122.2 |
| OG Teacher Leader | - | - | - | - | 1.0 |
| Gifted Program Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Gifted Program Teachers | 11.0 | 11.0 | 10.0 | 10.0 | 10.0 |
| Special Education Pre-K Teachers | 11.0 | 11.0 | 11.0 | 13.5 | 15.5 |
| Pre-K Handicap Aides | 16.3 | 18.9 | 18.0 | 16.8 | 19.6 |
| Pre-K Family Intervention Specialist | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 227.8 | 238.9 | 244.0 | 271.9 | 290.8 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Vocational Instruction

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|---------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 1,621,713 | 1,290,668 | 1,409,134 | 1,482,498 | 1,547,431 | 1,609,329 | 1,673,702 | 1,740,650 |
| Fringe benefits | 568,447 | 464,114 | 548,353 | 652,787 | 687,321 | 728,560 | 772,274 | 818,610 |
| Purchased services | - | - | 15,557 | 15,000 | 20,000 | 20,400 | 20,808 | 21,224 |
| Supplies & materials | 26,194 | 60,022 | 45,448 | 49,445 | 41,525 | 42,356 | 43,203 | 44,067 |
| Total Expenditures | \$ 2,216,354 | 1,814,805 | 2,018,492 | 2,199,731 | 2,296,277 | 2,400,644 | 2,509,986 | 2,624,551 |

Vocational Instruction

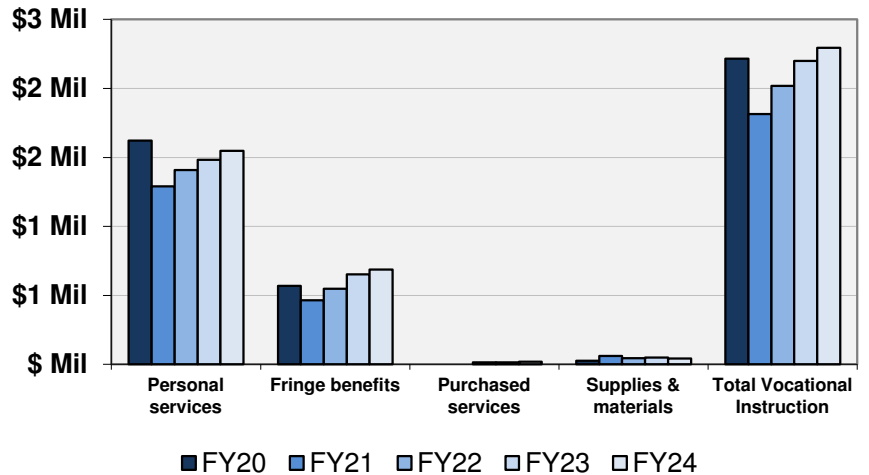
Instruction specific to a vocational subject area. Examples of the pathways we offer include the Family and Consumer Science pathway, Teaching Professions - Academy EDU pathway, Career Based Intervention (CBI) pathway, and the Pre-Engineering pathway.

In partnership with Tolles Career Technical Center, the District offers three distinct vocational pathways. These pathways are: Business Management - Business Academy, Allied Health - Health Professions Academy, and Information Technology - CodeU.

Expenditure highlights for proposed FY24 budget.

Fund 18.2 vocational teaching positions.

General Operating Fund Expenditures Vocational Instruction



| Employee FTE Count | | | | | |
|----------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Vocational Teachers | 14.5 | 14.5 | 18.7 | 18.2 | 18.2 |

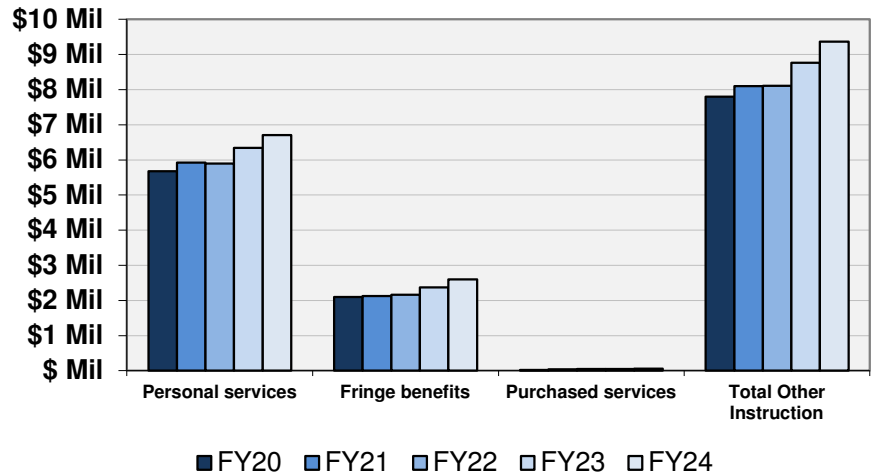
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Other Instruction

| | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 | FY27 |
|---------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| | Actual | Actual | Actual | Budget | Proposed Budget | Projection | Projection | Projection |
| Expenditures: | | | | | | | | |
| Personal services | \$ 5,674,277 | 5,922,356 | 5,897,173 | 6,339,778 | 6,709,063 | 6,990,843 | 7,284,459 | 7,590,406 |
| Fringe benefits | 2,102,787 | 2,131,006 | 2,161,520 | 2,371,037 | 2,598,133 | 2,754,021 | 2,919,262 | 3,094,418 |
| Purchased services | 25,861 | 42,430 | 50,437 | 55,000 | 61,000 | 62,220 | 63,464 | 64,734 |
| Total Expenditures | \$ 7,802,926 | 8,095,791 | 8,109,130 | 8,765,815 | 9,368,196 | 9,807,084 | 10,267,185 | 10,749,558 |

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.

**General Operating Fund Expenditures
Other Instruction**



Expenditure highlights for proposed FY24 budget.

Replace 4 EL tutor positions with 5 EL teachers.

| Employee FTE Count | | | | | |
|--|-------------|-------------|-------------|-------------|---------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Kindergarten Literacy Intervention Program (KLIP) Teachers | 5.0 | - | - | - | - |
| 2-6 Reading Intervention Teachers | 14.0 | 14.0 | 14.5 | 14.5 | 14.5 |
| Intervention Teachers | 12.0 | 14.0 | 14.0 | 14.0 | 14.0 |
| English Learner Teachers | 29.5 | 31.5 | 29.8 | 31.0 | 36.0 |
| English Learner Tutors | 19.5 | 12.5 | 10.0 | 9.0 | 5.0 |
| 6-8 Academic Support Tutors | 8.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| 504 Coach | - | 3.0 | 3.0 | 3.0 | 3.0 |
| Total | 88.0 | 82.0 | 78.3 | 78.5 | 79.5 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Pupil Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 9,971,480 | 9,447,152 | 10,976,546 | 11,999,353 | 12,892,388 | 13,808,084 | 14,360,407 | 14,934,824 |
| Fringe benefits | 3,857,384 | 3,573,228 | 4,294,434 | 4,831,686 | 5,188,579 | 5,699,894 | 6,041,888 | 6,404,401 |
| Purchased services | 1,674,194 | 1,494,117 | 1,848,119 | 1,746,310 | 2,115,780 | 2,200,411 | 2,288,428 | 2,379,965 |
| Supplies & materials | 54,186 | 26,995 | 86,632 | 112,659 | 104,200 | 106,284 | 108,410 | 110,578 |
| Other | 89 | 450 | 300 | 571,055 | 582,935 | 594,594 | 606,486 | 618,615 |
| Total Expenditures | \$ 15,557,333 | 14,541,942 | 17,206,031 | 19,261,063 | 20,883,883 | 22,409,267 | 23,405,618 | 24,448,382 |

Pupil Support

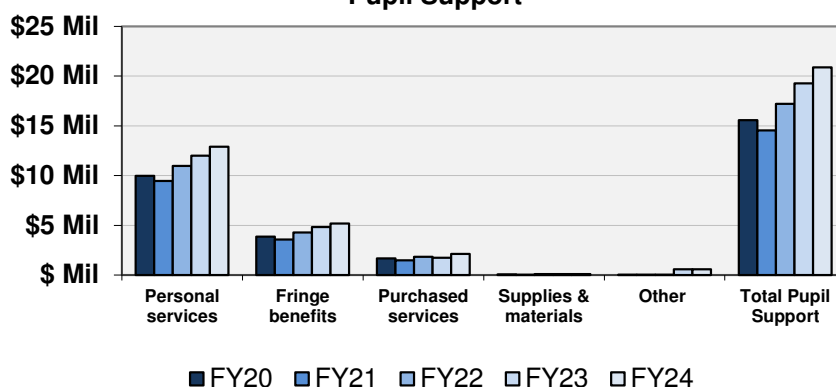
Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

Expenditure highlights for proposed FY24 budget.

Fund an additional occupational therapist, 2 speech therapists, and a board certified behavior analyst.

One nursing position is added to the General Fund as ESSER federal funding expires.

General Operating Fund Expenditures
Pupil Support



| Employee FTE Count | | | | | |
|---|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Student Support Services Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Special Ed. Coordinators | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Director of Student Well-Being | - | - | 1.0 | 1.0 | 1.0 |
| Well-Being Teacher Leader | - | - | 1.0 | 1.0 | 1.0 |
| Student Well-Being Secretary | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Community and School Equity Coordinator | - | - | 1.0 | 1.0 | 1.0 |
| Guidance Counselors | 27.0 | 29.5 | 28.5 | 29.0 | 29.0 |
| 7-12 Guidance Secretaries | 10.5 | 11.0 | 10.0 | 10.0 | 10.0 |
| Building Secretaries | 27.0 | 27.0 | 28.0 | 27.0 | 27.0 |
| Records Management (Welcome Center) | | | | 2.0 | 2.0 |
| Transition Specialists | 3.0 | 2.0 | 3.0 | 3.0 | 3.0 |
| Psychologists | 15.7 | 16.7 | 15.1 | 15.0 | 15.5 |
| Nurses | 10.5 | 10.5 | 10.5 | 10.5 | 11.5 |
| Nurse Clerk/Aide | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Speech Therapists | 16.0 | 18.0 | 18.0 | 19.0 | 22.0 |
| Occupational Therapists | 9.8 | 11.0 | 11.0 | 11.5 | 12.5 |
| Physical Therapists | 2.5 | 3.0 | 3.0 | 3.5 | 3.5 |
| Occupational Therapy Assistant | 1.0 | - | - | - | - |
| Adaptive Physical Education Teachers | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| Board Certified Behavior Analyst | | | | | 1.0 |
| Vision/Hearing Impaired Specialists (supp services) | 1.5 | 2.0 | 2.0 | 2.0 | 2.0 |
| 7-8 Attendance Aides | 3.0 | 2.6 | 2.6 | 2.6 | 2.6 |
| 9-12 Attendance Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Handicap Aides | 1.8 | 1.8 | 1.8 | - | - |
| Total | 144.5 | 150.4 | 151.7 | 153.4 | 159.9 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Instructional Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 7,432,963 | 5,265,043 | 4,435,695 | 4,668,092 | 4,597,983 | 4,791,098 | 4,992,324 | 5,202,002 |
| Fringe benefits | 2,730,093 | 2,120,780 | 1,894,697 | 2,116,003 | 2,149,860 | 2,278,852 | 2,415,583 | 2,560,518 |
| Purchased services | 1,844,150 | 1,486,194 | 1,671,616 | 2,351,657 | 2,184,284 | 2,227,970 | 2,272,529 | 2,317,980 |
| Supplies & materials | 178,680 | 172,291 | 161,643 | 269,166 | 200,895 | 204,913 | 209,011 | 213,191 |
| Other | 878 | 1,320 | 614 | 2,484 | 151,600 | 154,632 | 157,725 | 160,879 |
| Total Expenditures | \$ 12,186,764 | 9,045,628 | 8,164,265 | 9,407,402 | 9,284,622 | 9,657,465 | 10,047,172 | 10,454,570 |

Instructional Support

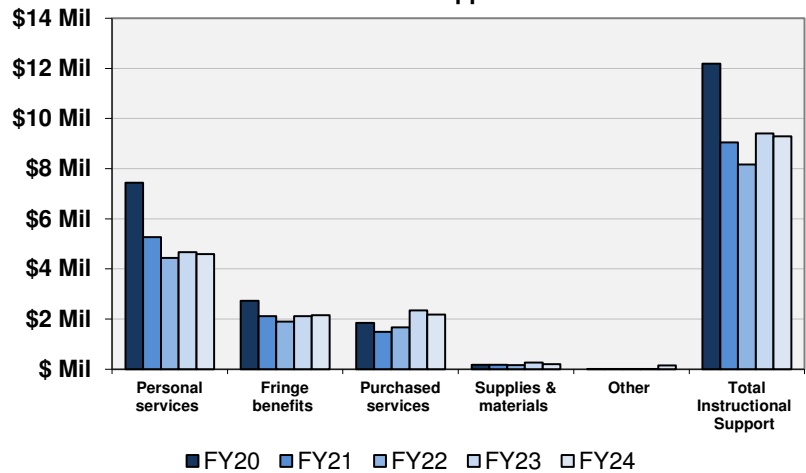
These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Expenditure highlights for proposed FY24 budget.

Fund SchoolLinks which is a college, career and workforce student platform that allows for graduation requirement tracking and post-secondary planning at a cost of \$75,000.

The cost of the Orton Gillingham Teacher Leader is budgeted in the General Fund for FY24 as ESSER federal funding expires.

**General Operating Fund Expenditures
Instructional Support**



| Employee FTE Count | | | | | |
|---|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Director of Social Emotional Learning & Measurement | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assessment & Research Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of Innovation and Learning | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Innovation & Learning Secretaries | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Technology Repair Technicians | 2.0 | 2.0 | 1.0 | 1.0 | 1.0 |
| Director of Instructional Technology | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Teachers | 14.0 | 12.0 | 7.0 | 7.0 | 7.0 |
| Web Designer/Developer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Helpdesk | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Executive Director of K-12 Curriculum | - | - | 1.0 | 1.0 | 1.0 |
| Director of Secondary Education | - | - | 1.0 | 1.0 | 1.0 |
| Director of Middle Level Curriculum | 1.0 | 1.0 | - | - | - |
| Director of Elementary Education | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of High School Curriculum | 1.0 | 1.0 | - | - | - |
| Curriculum Secretaries | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| Curriculum Teacher Leaders | 5.5 | 6.0 | 6.0 | 6.0 | 6.0 |
| Director of Professional Development | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Professional Development Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Professional Development Teacher Leader | 1.0 | - | - | - | - |
| TESOL Coordinator | - | - | - | 1.0 | 1.0 |
| Orton Gillingham Teacher Leader | - | - | - | - | 1.0 |
| Literacy/Math Coaches | 14.0 | - | - | - | - |
| Instruction Coaches | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Certificated Media Specialists | 15.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Innovation and Discovery Assistants | - | - | 13.0 | 13.0 | 13.0 |
| Library Aides | 17.5 | 15.4 | 2.4 | 2.4 | 2.4 |
| Total | 87.5 | 59.9 | 53.9 | 54.9 | 55.9 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Board of Education

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|-------------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 12,625 | 16,000 | 14,750 | 16,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Fringe benefits | 1,755 | 3,191 | 4,264 | 3,400 | 3,800 | 3,800 | 3,800 | 3,800 |
| Purchased services | 312,801 | 383,949 | 359,636 | 459,307 | 423,540 | 434,129 | 444,982 | 456,106 |
| Supplies & materials | 69 | 1,124 | 184 | 1,900 | 350 | 350 | 350 | 350 |
| Other | 17,252 | 17,532 | 17,396 | 18,400 | 10,000 | 15,000 | 15,000 | 15,000 |
| Total Expenditures | \$ 344,502 | 421,796 | 396,230 | 499,007 | 452,690 | 468,279 | 479,132 | 490,256 |

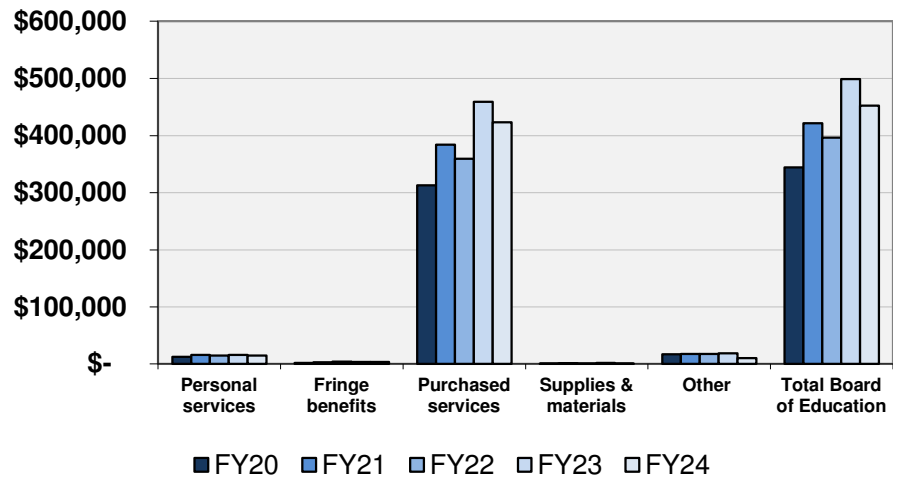
Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The board directly employs the superintendent and treasurer. Their actions are binding as the contracting authority under Ohio Law.

Expenditure highlights for proposed FY24 budget.

Fund the salaries of the five board members.
Pay legal fees incurred by the district.

General Operating Fund Expenditures Board of Education



Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Administrative Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 6,426,527 | 7,292,097 | 6,705,591 | 6,803,240 | 7,206,291 | 7,458,511 | 7,719,559 | 7,989,744 |
| Fringe benefits | 3,117,531 | 3,564,968 | 3,396,356 | 3,643,064 | 3,921,402 | 4,156,686 | 4,406,087 | 4,670,452 |
| Purchased services | 301,522 | 505,846 | 309,469 | 656,344 | 552,667 | 563,720 | 574,995 | 586,495 |
| Supplies & materials | 113,130 | 115,342 | 144,393 | 252,628 | 236,268 | 240,993 | 245,813 | 250,729 |
| Other | 1,118,950 | 593,901 | 730,731 | 75,091 | 48,750 | 49,725 | 50,720 | 51,734 |
| Total Expenditures | \$ 11,077,659 | 12,072,155 | 11,286,539 | 11,430,367 | 11,965,378 | 12,469,636 | 12,997,173 | 13,549,154 |

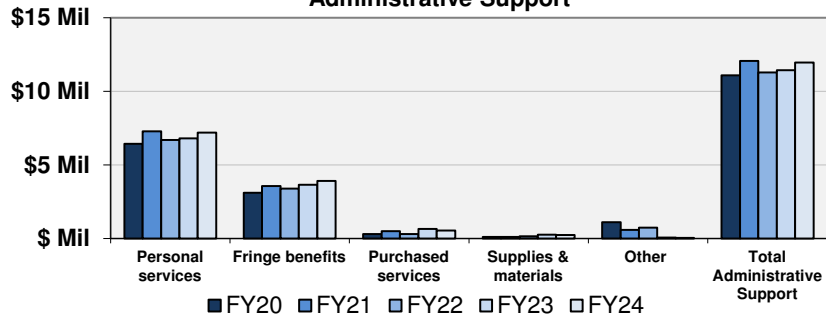
**General Operating Fund Expenditures
Administrative Support**

Administration

The administrative organization includes Superintendent, his staff, building principals and their staff.

Expenditure highlights for proposed FY24 budget.

- Fund the Superintendent and his department.
- Fund 25 building principal positions.
- Fund the human resources department.



| Employee Description | Employee FTE Count | | | | |
|--|--------------------|----------------|----------------|----------------|------------------|
| | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Preschool Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Preschool Administrative Secretary | 2.0 | 1.0 | 2.0 | 2.0 | 2.0 |
| K-5 Principals | 14.0 | 14.0 | 14.0 | 14.0 | 14.0 |
| K-5 Assistant Principal | - | - | - | - | - |
| K-5 Administrative Secretaries | 16.0 | 13.0 | 14.0 | 14.0 | 14.0 |
| 6th Grade Principals | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| 6th Grade Assistant Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 6th Grade Admin. Secretaries | 2.0 | 1.0 | 2.0 | 2.0 | 2.0 |
| 7-8 Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 7-8 Assistant Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 7-8 Admin. Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| ILC Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Hub Campus Principal | - | - | - | 1.0 | 1.0 |
| ILC Assistant Principal | 1.0 | 1.0 | 1.0 | - | - |
| Dean of Online Learning | - | 1.0 | - | - | - |
| Coordinator of Online Learning | - | 1.0 | - | - | - |
| 9-12 Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 9-12 Assistant Principals | 10.0 | 10.0 | 10.0 | 9.0 | 9.0 |
| 9-12 Admin. Secretaries | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Superintendent | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Superintendents | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Administrative Assistants | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Human Resources Director | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Human Resources Admin. Assistant | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Human Resources Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Benefits Coordinator | - | - | - | 1.0 | 1.0 |
| Human Resources Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Director - Student Support Services | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Dir - Student Support Services | - | - | 1.0 | 1.0 | - |
| Student Support Services Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of Diversity & Equity | - | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 81.0 | 79.0 | 81.0 | 81.0 | 80.0 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Fiscal Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|---------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 768,297 | 808,158 | 800,535 | 799,274 | 824,563 | 850,949 | 878,179 | 906,281 |
| Fringe benefits | 336,019 | 374,661 | 392,833 | 389,252 | 418,760 | 443,885 | 470,519 | 498,750 |
| Purchased services | 132,190 | 156,321 | 130,001 | 259,829 | 169,000 | 169,000 | 169,000 | 169,000 |
| Supplies & materials | 5,443 | 2,028 | 2,287 | 6,600 | 6,000 | 5,000 | 5,000 | 5,000 |
| Other | 2,512,064 | 2,151,537 | 1,959,760 | 2,036,546 | 2,118,000 | 2,160,360 | 2,171,162 | 2,182,018 |
| Total Expenditures | \$ 3,754,012 | 3,492,706 | 3,285,417 | 3,491,500 | 3,536,323 | 3,629,194 | 3,693,860 | 3,761,048 |

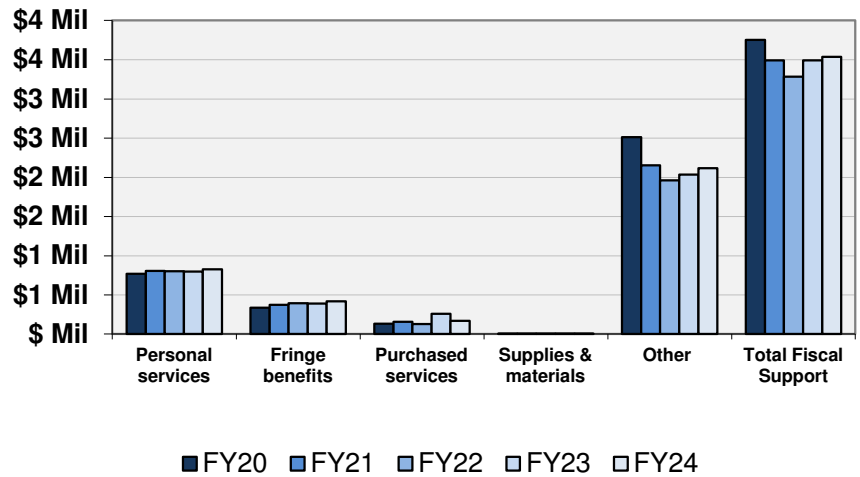
Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Annual Comprehensive Financial Report, the Popular Annual Financial Report (PAFR) and this budget document.

Expenditure highlights for proposed FY24 budget.

Pay approximately \$1,932,000 in County Auditor and Treasurer fees associated with property tax collection.

General Operating Fund Expenditures Fiscal Support



| Employee FTE Count | | | | | |
|----------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Treasurer/CFO | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Treasurer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Payroll Coordinator | 1.0 | 1.0 | 1.0 | - | - |
| Accountant | - | 1.0 | 1.0 | 1.0 | 1.0 |
| Office Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Account Clerks | 5.3 | 4.8 | 4.8 | 5.0 | 5.0 |
| Total | 9.3 | 9.8 | 9.8 | 9.0 | 9.0 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Business Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|-------------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 372,518 | 375,251 | 407,349 | 424,445 | 392,717 | 405,284 | 418,253 | 431,637 |
| Fringe benefits | 164,871 | 160,162 | 173,457 | 192,591 | 183,620 | 194,637 | 206,315 | 218,694 |
| Purchased services | 275,484 | 152,954 | 190,040 | 174,695 | 169,050 | 172,431 | 175,880 | 179,397 |
| Supplies & materials | 60,622 | 11,252 | 72,955 | 73,802 | 72,770 | 74,225 | 75,710 | 77,224 |
| Capital outlay | 3,386 | - | 20,295 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Other | 53,673 | 48,877 | 55,614 | 51,062 | 53,600 | 54,672 | 55,765 | 56,881 |
| Total Expenditures | \$ 930,555 | 748,496 | 919,710 | 926,596 | 881,757 | 911,249 | 941,923 | 973,833 |

Business Services

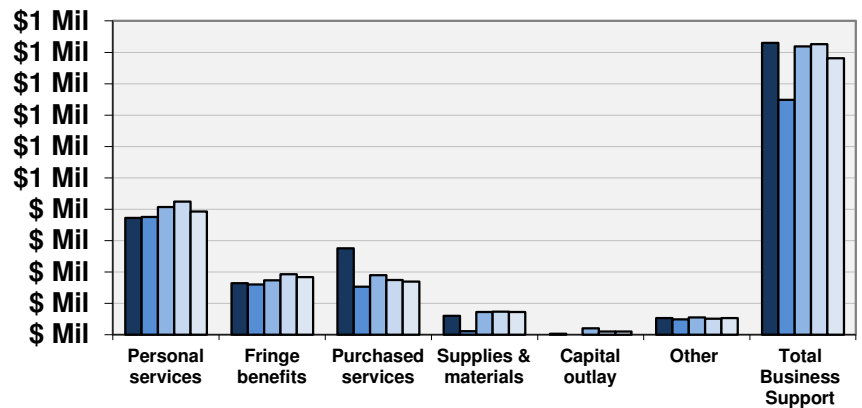
The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.

Expenditure highlights for proposed FY24 budget.

Fund maintenance agreements on district copiers for approximately \$75,000.

Fund facilities planning database and master facilities planning services for approximately \$80,000.

General Operating Fund Expenditures Business Support



■ FY20 ■ FY21 ■ FY22 ■ FY23 ■ FY24

| Employee FTE Count | | | | | |
|-----------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Director of Business | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Business Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Inventory Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Warehouse Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | - |
| Print Shop Operator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 5.0 | 5.0 | 5.0 | 5.0 | 4.0 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Operations and Maintenance Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|----------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 7,205,255 | 7,473,647 | 7,697,799 | 8,106,563 | 8,554,376 | 8,828,116 | 9,110,616 | 9,402,156 |
| Fringe benefits | 3,171,960 | 3,345,507 | 3,579,253 | 3,987,341 | 4,245,505 | 4,500,235 | 4,770,249 | 5,056,464 |
| Purchased services | 3,719,171 | 4,047,026 | 4,694,339 | 5,617,319 | 5,566,741 | 5,789,411 | 5,992,040 | 6,201,761 |
| Supplies & materials | 842,467 | 830,733 | 825,987 | 1,080,968 | 1,076,545 | 1,098,076 | 1,120,037 | 1,142,438 |
| Capital outlay | 172,761 | 139,227 | 46,238 | 452,818 | 260,380 | 265,588 | 270,899 | 276,317 |
| Other | - | - | - | 10,000 | - | - | - | - |
| Total Expenditures | \$ 15,111,614 | 15,836,140 | 16,843,615 | 19,255,009 | 19,703,547 | 20,481,425 | 21,263,842 | 22,079,137 |

Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Expenditure highlights for proposed FY24 budget.

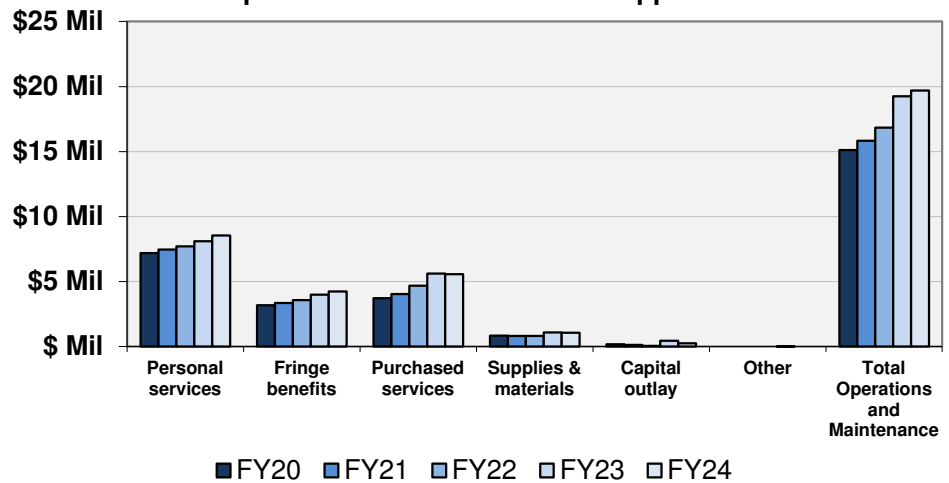
Fund approximately \$2,170,000 for electricity throughout the district.

Fund approximately \$375,000 for natural gas throughout the district.

Fund approximately \$662,700 for water, sewer, and storm sewer throughout the district.

*Fund \$756,000 for the District's share of the total cost of the School Resource Officers at each high school and middle school.

General Operating Fund Expenditures Operations and Maintenance Support



| Employee FTE Count | | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Maintenance Coordinators | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Project Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Grounds/Custodial Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Custodial Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| HVAC Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Operations/Maintenance Secretaries | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Maintenance Workers | 13.0 | 13.0 | 13.0 | 12.0 | 13.0 |
| HVAC Technicians | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Custodians | 105.0 | 106.0 | 108.0 | 110.0 | 109.0 |
| Groundskeepers | 9.0 | 9.0 | 9.0 | 9.0 | 9.0 |
| *7 - 12 School Hall Monitors | 11.1 | 10.6 | 11.3 | 10.0 | 10.0 |
| Van Drivers | 2.0 | 1.0 | 2.0 | 1.0 | 1.0 |
| Total | 151.1 | 150.6 | 154.3 | 153.0 | 153.0 |

The operations and maintenance staff are responsible for the following:

- Maintain 886 acres of grounds and roadway
- Cleaning and maintainin 2,224,000 square feet of building area
- Maintain 58 acres of playground areas and over 83 acres of athletic fields

*The Uniform School Accounting System manual approved by the Ohio state auditor includes security services in the operations and maintenance function. This includes hall monitors.

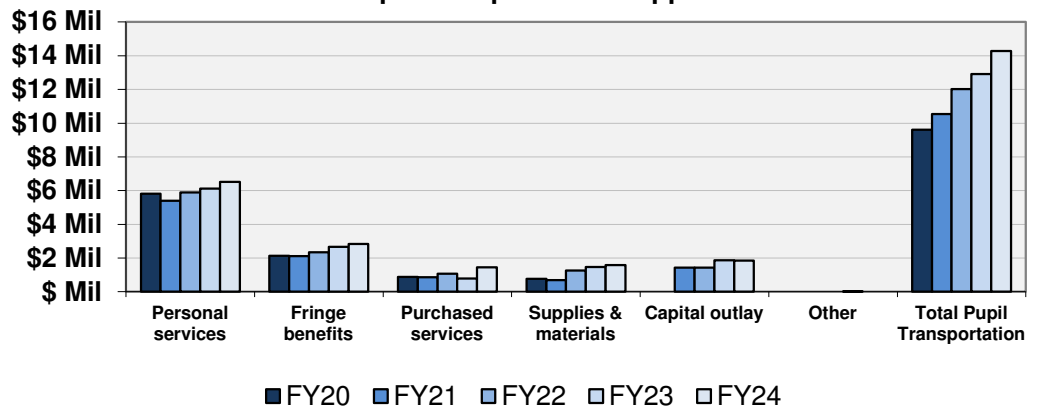
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Pupil Transportation Support

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|---------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Personal services | \$ 5,818,148 | 5,409,946 | 5,901,287 | 6,124,073 | 6,523,963 | 6,732,730 | 6,948,177 | 7,170,519 |
| Fringe benefits | 2,129,429 | 2,125,823 | 2,345,857 | 2,666,474 | 2,846,355 | 3,017,136 | 3,198,164 | 3,390,054 |
| Purchased services | 891,275 | 874,236 | 1,077,967 | 784,508 | 1,459,700 | 1,488,894 | 1,518,672 | 1,549,045 |
| Supplies & materials | 781,036 | 690,028 | 1,257,206 | 1,469,975 | 1,595,000 | 1,626,900 | 1,659,438 | 1,692,627 |
| Capital outlay | - | 1,440,484 | 1,434,437 | 1,870,512 | 1,850,000 | 1,887,000 | 1,924,740 | 1,963,235 |
| Other | - | - | - | 4,650 | - | - | - | - |
| Total Expenditures | \$ 9,619,888 | 10,540,516 | 12,016,754 | 12,920,192 | 14,275,018 | 14,752,660 | 15,249,192 | 15,765,480 |

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.

General Operating Fund Expenditures Pupil Transportation Support



Expenditure highlights for proposed FY24 budget.

- Maintain a fleet of 158 buses.
- Drive buses approximately 900,000 miles to transport approximately 7,000 students to Hilliard City Schools.
- Drive buses approximately 310,000 miles to transport approximately 350 special education students to Hilliard City Schools.
- Drive buses approximately 215,000 miles to transport approximately 575 students to non-public and community schools.
- Fund \$1.1 million to purchase diesel fuel.
- Fund \$1.85 million to purchase 15 busses.

| Employee FTE Count | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Transportation Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Transportation Coordinators | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Transportation Secretaries | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Dispatchers | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Mechanics | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| **Bus Drivers | 141.0 | 130.0 | 134.0 | 124.0 | 134.0 |
| **Bus Aides | 23.0 | 23.0 | 24.0 | 24.0 | 24.0 |
| Total | 176.0 | 165.0 | 170.0 | 160.0 | 170.0 |

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Central Support

| | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 | FY27 |
|---------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Actual | Actual | Actual | Budget | Proposed Budget | Projection | Projection | Projection |
| Expenditures: | | | | | | | | |
| Personal services | \$ 1,296,731 | 1,410,306 | 1,528,988 | 1,477,312 | 1,540,000 | 1,601,600 | 1,665,664 | 1,732,291 |
| Fringe benefits | 552,948 | 606,334 | 619,531 | 635,938 | 627,028 | 664,649 | 704,528 | 746,800 |
| Purchased services | 651,322 | 262,482 | 265,192 | 461,673 | 443,820 | 452,696 | 461,750 | 470,985 |
| Supplies & materials | 225 | 6 | 375 | 700 | 1,600 | 1,632 | 1,665 | 1,698 |
| Capital outlay | - | - | - | - | 300,000 | 306,000 | 312,120 | 318,362 |
| Other | 62,850 | 63,000 | 73,850 | 63,200 | 20,500 | 20,910 | 21,328 | 21,755 |
| Total Expenditures | \$ 2,564,077 | 2,342,129 | 2,487,937 | 2,638,823 | 2,932,948 | 3,047,488 | 3,167,056 | 3,291,891 |

Central Support

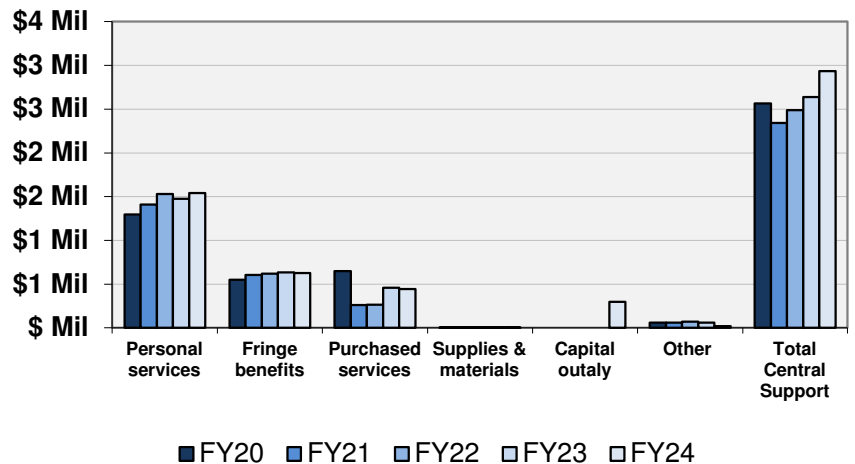
Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.

Expenditure highlights for proposed FY24 budget.

Fund \$120,000 for the licenses for the District's accounting software.

Fund \$58,000 for services related to ODE's Education Management Information System (EMIS) provided by Meta Solutions.

General Operating Fund Expenditures Central Support



| Employee FTE Count | | | | | |
|---------------------------------------|-------------|-------------|-------------|-------------|---------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Chief Technology Officer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| EMIS Project Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Network Administrators | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Administrative Technology Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology System Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Project Managers | 5.0 | 5.0 | 6.0 | 6.0 | 6.0 |
| Director of Outreach and Engagement | - | - | 1.0 | - | - |
| Director of Communications | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Communications Coordinator | 1.0 | 1.0 | - | - | - |
| Digital Content Creator | - | - | 1.0 | 1.0 | 1.0 |
| Total | 15.0 | 15.0 | 17.0 | 16.0 | 16.0 |

Hilliard City School District

Franklin County, Ohio

General Fund Expenditures

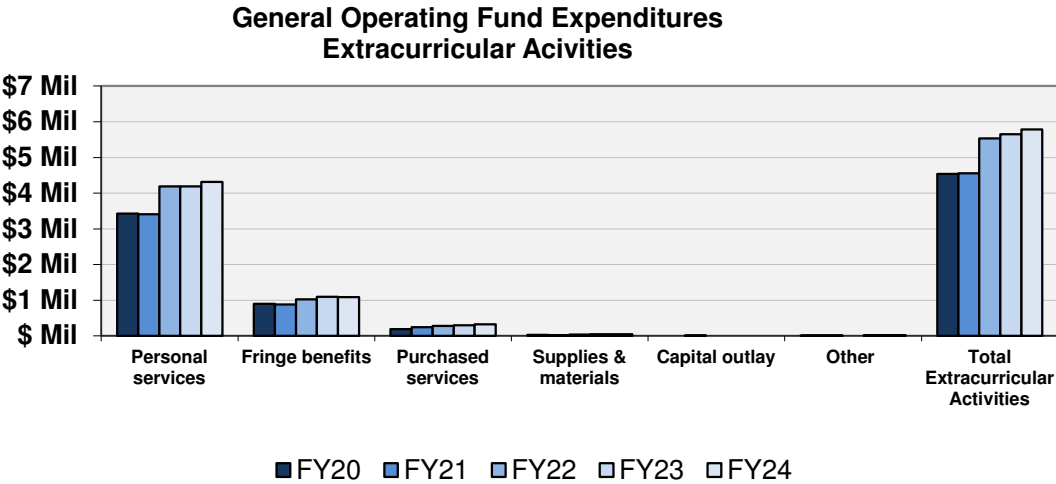
FY20 Actual Through FY27 Projection

Extracurricular Activities

| | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 | FY27 |
|----------------------|--------------|-----------|-----------|-----------|-----------------|------------|------------|------------|
| | Actual | Actual | Actual | Budget | Proposed Budget | Projection | Projection | Projection |
| Expenditures: | | | | | | | | |
| Personal services | \$ 3,423,137 | 3,409,258 | 4,192,369 | 4,189,472 | 4,311,708 | 4,441,060 | 4,574,291 | 4,711,520 |
| Fringe benefits | 895,171 | 877,547 | 1,024,428 | 1,092,809 | 1,086,925 | 1,130,402 | 1,175,618 | 1,222,643 |
| Purchased services | 192,530 | 240,610 | 279,078 | 302,215 | 324,100 | 330,582 | 337,194 | 343,938 |
| Supplies & materials | 27,901 | 19,372 | 35,892 | 47,050 | 43,175 | 44,039 | 44,919 | 45,818 |
| Capital outlay | - | 6,783 | - | - | - | - | - | - |
| Other | 1,367 | 964 | - | 21,000 | 21,000 | 21,420 | 21,848 | 22,285 |
| Total Expenditures | \$ 4,540,106 | 4,554,534 | 5,531,768 | 5,652,546 | 5,786,908 | 5,946,082 | 6,132,022 | 6,323,918 |

Extracurricular Activities

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.



■ FY20

■ FY21

■ FY22

■ FY23

■ FY24

Expenditure highlights for proposed FY24 budget.

Fund \$3.8 million in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$177,000 for umpires/referees/game officials for athletic events.

Contract with OhioHealth for athletic training services at the three high schools and three middle schools. Approximate cost of \$60,000.

| Employee FTE Count | | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|---------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Athletic Directors | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Assistant Athletic Coordinators | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Athletic Director Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Facilities Acquisition, Construction, and Improvement Services

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---------------------------|-------------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Purchased services | \$ 384,917 | 314,317 | 322,689 | 370,578 | 92,000 | 93,840 | 95,717 | 97,631 |
| Supplies & materials | 48,483 | 40,449 | 27,447 | 49,744 | 47,800 | 48,756 | 49,731 | 50,726 |
| Capital outlay | 26,102 | 50,146 | 50,181 | 23,543 | 30,000 | 30,000 | 30,000 | 30,000 |
| Total Expenditures | \$ 459,502 | 404,912 | 400,317 | 443,865 | 169,800 | 172,596 | 175,448 | 178,357 |

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Expenditure highlights for proposed FY24 budget.

Fund \$82,000 for HVAC and refrigeration equipment.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY20 Actual Through FY27 Projection
Debt Service and Other Uses of Funds

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-----------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Expenditures: | | | | | | | | |
| Debt Service | \$ 277,500 | 277,500 | 277,500 | 277,500 | 277,500 | 277,500 | 138,750 | - |
| Transfers Out | 345,996 | 1,093,490 | 1,567,587 | 344,000 | 400,000 | 400,000 | 400,000 | 100,000 |
| Refund of Prior Year Receipts | - | 390 | 31,200 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Expenditures | 623,496 | 1,371,380 | 1,876,287 | 626,500 | 682,500 | 682,500 | 543,750 | 105,000 |
| Total General Fund Expenditures | \$ 199,918,474 | 207,813,625 | 209,537,440 | 231,913,158 | 239,173,665 | 249,589,156 | 259,686,712 | 269,940,926 |

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

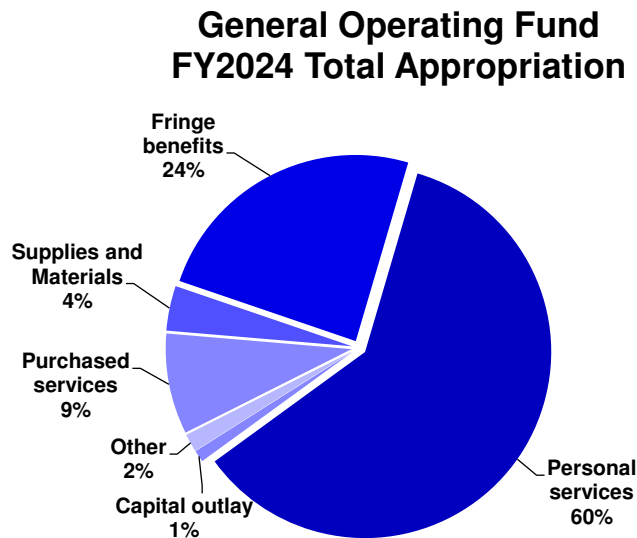
The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Contruction Bonds. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$310,000 is a transfer of funds to the bond retirement fund for the energy conservation bond. This will happen annually for the next three years. The debt will be retired in FY2026.

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|------------------------------------|-----------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Total General Fund Revenues | \$ 207,968,698 | 215,099,111 | 218,845,739 | 218,940,725 | 218,470,761 | 224,284,745 | 226,459,457 | 229,894,402 |

| | | | | | | | | |
|---|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| General Fund Expenditures by Object: | | | | | | | | |
| Personal services | 125,365,467 | 128,273,259 | 130,640,434 | 139,447,364 | 144,589,493 | 150,423,634 | 156,076,326 | 161,939,819 |
| Fringe benefits | 46,373,593 | 47,540,415 | 50,105,199 | 54,881,735 | 58,168,806 | 61,836,968 | 65,524,350 | 69,432,070 |
| Purchased services | 20,048,623 | 20,158,905 | 17,888,521 | 20,906,934 | 20,925,001 | 21,560,779 | 22,189,121 | 22,837,582 |
| Supplies and Materials | 3,537,923 | 5,950,445 | 4,637,584 | 10,653,289 | 9,311,100 | 9,496,195 | 9,686,012 | 9,879,625 |
| Capital outlay | 202,249 | 1,641,639 | 1,551,151 | 2,386,350 | 2,450,380 | 2,498,588 | 2,547,759 | 2,597,915 |
| Other | 4,390,619 | 4,248,962 | 4,714,552 | 3,637,487 | 3,728,885 | 3,794,413 | 3,684,993 | 3,276,200 |
| Total General Fund Expenditures | \$ 199,918,474 | 207,813,625 | 209,537,440 | 231,913,158 | 239,173,665 | 249,610,576 | 259,708,560 | 269,963,211 |

| | | | | | | | | |
|------------------------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|
| Revenues Over (under) Expenditures | 8,050,224 | 7,285,487 | 9,308,298 | (12,972,433) | (20,702,904) | (25,325,831) | (33,249,103) | (40,068,809) |
| Beginning Fund Balance | 69,396,931 | 77,447,155 | 84,732,642 | 94,040,940 | 81,068,508 | 60,365,604 | 35,039,773 | 1,790,670 |
| Ending Fund Balance | \$ 77,447,155 | 84,732,642 | 94,040,940 | 81,068,508 | 60,365,604 | 35,039,773 | 1,790,670 | (38,278,139) |





SPECIAL REVENUE FUNDS



HILLIARD CITY SCHOOLS

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$21.1 million for FY24.

State and Federal Grants in aid are estimated to be 78% of the total revenue. Most of the Federal and State revenues in the special revenue funds are projected to decrease. Federal revenue in the ESSER fund is estimated to decrease 36.3% (\$2.5 million) in FY24 as we attempted to spend these funds as quickly as possible to help our students recover from the pandemic. Revenue in the Title VI-B IDEA Special Education Fund is estimated to decrease 10.7% (\$445,000). Federal revenue in the Food Service Fund is estimated to increase 8.2% (\$250,000).

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 13.3% of the total revenue. Revenues are estimated to increase slightly with the first increase in lunch prices in ten years. The increase only effects grades 6-12.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The ESSER fund with a budget of \$4.3 million makes up 19.1% of budgeted special revenues while the Food Service fund with a budget of \$7.2 million represents 31.7%, and Part B – IDEA Special Education fund with a budget of \$3.6 million represent 15.9% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is a decrease of approximately \$2.5 million in the ESSER fund. The reductions are the result of a \$1.2 million reduction in instruction salaries and benefits as six online academy teacher salaries are moved back to the General fund, a \$741,000 reduction related to HVAC work in school buildings that took place in the prior year, and the balance is a reduction in pupil support services.

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY22 annual comprehensive financial report the aggregated special revenue fund balance included: \$79,656 nonspendable, \$6,977,157 restricted, \$508,636 committed, and \$(1,618,732) unassigned for a total of \$5,946,717.

The balance declines for the budget year and FY24 through FY26. The Food Service Fund has a significant balance that needs spent down somewhat. Other special revenues funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduce expenditures to maintain fund balances near zero.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY20 Actual Through FY27 Projection

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Sales | \$ 2,350,724 | 318,809 | 583,116 | 2,750,000 | 2,800,000 | 2,800,000 | 2,940,000 | 2,998,800 |
| Interest Income | 48,782 | 13,714 | 17,519 | 90,000 | 70,000 | 46,000 | 38,010 | 31,020 |
| Extracurricular (student) activities | 861,759 | 461,932 | 1,185,438 | 1,100,000 | 1,181,631 | 1,180,347 | 1,199,151 | 1,223,042 |
| Other revenue | 446,631 | 482,186 | 491,093 | 450,000 | 472,000 | 472,500 | 476,525 | 485,620 |
| Restricted grants | 20,543 | - | 70,100 | 84,000 | 81,000 | - | - | - |
| Intergovernmental - State | 1,836,258 | 2,118,130 | 1,376,919 | 1,848,600 | 1,363,000 | 989,000 | 1,016,270 | 1,034,995 |
| Intergovernmental - Federal | 8,797,595 | 14,187,990 | 25,509,507 | 18,380,360 | 15,104,650 | 11,459,000 | 11,023,020 | 11,195,183 |
| Total Revenue | 14,362,293 | 17,582,762 | 29,233,694 | 24,702,960 | 21,072,281 | 16,946,847 | 16,692,976 | 16,968,661 |

| | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 3,631,552 | 4,941,678 | 8,055,651 | 6,953,311 | 5,890,541 | 4,502,378 | 4,339,140 | 4,466,044 |
| Fringe benefits | 1,232,808 | 1,610,991 | 2,794,876 | 2,653,744 | 2,340,764 | 1,839,044 | 1,774,006 | 1,826,150 |
| Purchased services | 353,491 | 591,925 | 186,083 | 392,894 | 96,180 | 64,300 | 69,920 | 75,552 |
| Supplies & materials | 118,526 | 107,125 | 265,808 | 268,587 | 207,953 | 117,000 | 117,100 | 117,202 |
| Other | 118,880 | 71,272 | 101,342 | 308,025 | 220,467 | 224,876 | 229,374 | 233,961 |
| Total instruction | 5,455,257 | 7,322,992 | 11,403,761 | 10,576,561 | 8,755,904 | 6,747,599 | 6,529,540 | 6,718,909 |
| Support Services: | | | | | | | | |
| Personal services | 751,258 | 1,454,960 | 1,419,284 | 1,403,905 | 1,166,652 | 433,421 | 302,175 | 308,573 |
| Fringe benefits | 205,503 | 404,238 | 417,264 | 524,393 | 492,252 | 169,024 | 105,066 | 109,163 |
| Purchased services | 332,128 | 508,774 | 1,296,688 | 1,297,853 | 953,069 | 469,050 | 415,730 | 442,444 |
| Supplies & materials | 376,835 | 969,139 | 301,448 | 550,869 | 408,964 | 40,000 | 40,700 | 41,414 |
| Capital outlay | - | 93,460 | 191,384 | 76,965 | - | - | - | - |
| Other | 52,061 | 45,457 | 47,958 | 104,316 | 75,000 | 70,300 | 50,606 | 50,918 |
| Total support services | 1,717,786 | 3,476,029 | 3,674,025 | 3,958,300 | 3,095,937 | 1,181,795 | 914,277 | 952,512 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 208,620 | 153,744 | 174,813 | 165,714 | 142,270 | 144,466 | 149,169 | 154,034 |
| Fringe benefits | 405,829 | 453,896 | 453,432 | 507,531 | 523,685 | 539,094 | 555,512 | 572,431 |
| Purchased services | 4,331,190 | 5,152,262 | 6,727,897 | 7,133,710 | 7,101,486 | 7,089,320 | 7,226,594 | 7,366,613 |
| Supplies & materials | 553,600 | 748,762 | 484,202 | 1,471,281 | 678,173 | 735,000 | 700,100 | 695,202 |
| Capital outlay | 81,099 | 12,841 | 46,176 | 696,548 | 50,000 | 50,000 | - | - |
| Other | 54,070 | 48,819 | 50,342 | 104,903 | 100,213 | 105,000 | 105,000 | 105,000 |
| Total operation of non-instructional services | 5,634,409 | 6,570,325 | 7,936,863 | 10,079,687 | 8,595,827 | 8,662,880 | 8,736,374 | 8,893,281 |
| Extracurricular Activities: | | | | | | | | |
| Personal services | 150 | - | 18,350 | 15,000 | 10,000 | 10,200 | 10,404 | 10,612 |
| Fringe benefits | 46 | - | 2,857 | 2,340 | 1,560 | 1,632 | 1,665 | 1,698 |
| Purchased services | 144,768 | 98,723 | 140,007 | 300,381 | 307,300 | 205,000 | 208,000 | 211,045 |
| Supplies & materials | 226,922 | 100,212 | 181,756 | 607,179 | 415,133 | 310,000 | 310,000 | 310,000 |
| Capital outlay | - | 343,222 | 228,749 | 28,298 | 395,000 | 25,000 | - | - |
| Other | 581,545 | 428,103 | 661,346 | 1,383,057 | 1,175,682 | 1,020,000 | 1,020,050 | 1,034,151 |
| Total extracurricular activities: | 953,430 | 970,260 | 1,233,065 | 2,336,254 | 2,304,675 | 1,571,832 | 1,550,119 | 1,567,506 |
| Facilities acquisition & construction: | | | | | | | | |
| Supplies & materials | - | - | 54,761 | - | - | - | - | - |
| Capital outlay | - | - | 902,750 | 741,202 | - | - | - | - |
| Total facilities acquisition & construction | - | - | 957,511 | 741,202 | - | - | - | - |
| Total Expenditures | 13,760,881 | 18,339,605 | 25,205,225 | 27,692,005 | 22,752,342 | 18,164,105 | 17,730,309 | 18,132,207 |

| | | | | | | | | |
|---|---------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues over(under) | | | | | | | | |
| Expenditures | 601,412 | (756,843) | 4,028,469 | (2,989,045) | (1,680,061) | (1,217,258) | (1,037,334) | (1,163,546) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Refund of prior year expenditure | - | 534 | 4,100 | - | - | - | - | - |
| Refund of prior year receipt | (4,396) | (4,302) | (40,836) | (135,100) | - | (35,497) | - | (23,310) |
| Total other financing sources (uses) | 45,604 | 46,232 | 13,264 | (85,100) | 50,000 | 14,503 | 50,000 | 26,690 |
| Net change in fund balance | 647,016 | (710,611) | 4,041,733 | (3,074,145) | (1,630,061) | (1,202,755) | (987,334) | (1,136,856) |
| Fund Balance July 1 | 4,517,929 | 5,168,354 | 4,457,248 | 8,499,477 | 5,440,251 | 3,811,273 | 2,609,948 | 1,621,504 |
| Fund Balance June 30 | \$ 5,164,945 | 4,457,743 | 8,498,982 | 5,425,332 | 3,810,189 | 2,608,518 | 1,622,614 | 484,648 |

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2024 Proposed Budget

| | Food Service Fund | Special Trust Fund | Public School Support Fund | Other Grants Fund | Student Managed Activity Fund |
|--|-------------------------|--------------------------|----------------------------------|-------------------------|-------------------------------------|
| Revenue: | | | | | |
| Local Sources: | | | | | |
| Sales | \$ 2,800,000 | - | - | - | - |
| Interest Income | 65,000 | - | - | - | - |
| Extracurricular (student) activities | - | - | - | - | 310,000 |
| Other revenue | - | 40,000 | 250,000 | - | 70,000 |
| Restricted grants | - | - | - | 81,000 | - |
| Intergovernmental - State | 80,000 | - | - | - | - |
| Intergovernmental - Federal | 3,300,000 | - | - | - | - |
| Total Revenue | 6,245,000 | 40,000 | 250,000 | 81,000 | 380,000 |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Personal services | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - |
| Purchased services | - | - | - | - | - |
| Supplies & materials | - | - | 7,000 | 80,000 | - |
| Other | - | - | 220,467 | - | - |
| Total instruction | - | - | 227,467 | 80,000 | - |
| Support Services: | | | | | |
| Personal services | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - |
| Purchased services | - | - | 3,240 | 689 | - |
| Supplies & materials | - | - | 37,387 | - | - |
| Capital outlay | - | - | - | - | - |
| Other | 15,000 | 60,000 | - | - | - |
| Total support services | 15,000 | 60,000 | 40,627 | 689 | - |
| Operation of non-instructional services: | | | | | |
| Personal services | - | - | - | - | - |
| Fringe benefits | 465,000 | - | - | - | - |
| Purchased services | 6,600,000 | - | 32,000 | - | - |
| Supplies & materials | 50,000 | - | 3,397 | - | - |
| Capital outlay | 50,000 | - | - | - | - |
| Other | 25,000 | 10,000 | 29,213 | - | - |
| Total operation of non-instructional services | 7,190,000 | 10,000 | 64,610 | - | - |
| Extracurricular Activities: | | | | | |
| Personal services | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - |
| Purchased services | - | - | 5,000 | - | - |
| Supplies & materials | - | - | 10,000 | - | - |
| Capital outlay | - | - | - | - | - |
| Other | - | 15,000 | 90,000 | - | 500,000 |
| Total extracurricular activities: | - | 15,000 | 105,000 | - | 500,000 |
| Total Expenditures | 7,205,000 | 85,000 | 437,703 | 80,689 | 500,000 |
| Revenues over(under) | | | | | |
| Expenditures | (960,000) | (45,000) | (187,703) | 311 | (120,000) |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | 50,000 | - | - |
| Refund of prior year receipt | - | - | - | - | - |
| Total other financing sources (uses) | - | - | 50,000 | - | - |
| Net change in fund balance | (960,000) | (45,000) | (137,703) | 311 | (120,000) |
| Fund Balance July 1 | 3,528,653 | 82,792 | 560,317 | 1,190 | 146,645 |
| Fund Balance June 30 | \$ 2,568,653 | 37,792 | 422,614 | 1,501 | 26,645 |

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2024 Proposed Budget

| | District Managed Student Activity Fund | Auxiliary Services Fund | Miscellaneous State Grants Fund | ESSER Fund |
|--|--|-------------------------------|---------------------------------------|------------------|
| Revenue: | | | | |
| Local Sources: | | | | |
| Sales | - | - | - | - |
| Interest Income | - | 5,000 | - | - |
| Extracurricular (student) activities | 871,631 | - | - | - |
| Other revenue | 112,000 | - | - | - |
| Restricted grants | - | - | - | - |
| Intergovernmental - State | - | 900,000 | 383,000 | - |
| Intergovernmental - Federal | - | - | - | 4,357,325 |
| Total Revenue | 983,631 | 905,000 | 383,000 | 4,357,325 |
| Expenditures: | | | | |
| Instruction: | | | | |
| Personal services | - | - | - | 1,771,694 |
| Fringe benefits | - | - | - | 674,728 |
| Purchased services | - | - | - | - |
| Supplies & materials | - | - | - | - |
| Other | - | - | - | - |
| Total instruction | - | - | - | 2,446,422 |
| Support Services: | | | | |
| Personal services | - | 31,357 | 23,500 | 836,331 |
| Fringe benefits | - | 4,917 | 7,342 | 383,458 |
| Purchased services | - | - | - | 610,000 |
| Supplies & materials | - | 5,000 | 351,705 | - |
| Capital outlay | - | - | - | - |
| Other | - | - | - | - |
| Total support services | - | 41,274 | 382,547 | 1,829,790 |
| Operation of non-instructional services: | | | | |
| Personal services | - | 125,520 | - | - |
| Fringe benefits | - | 55,882 | - | - |
| Purchased services | - | 20,000 | - | - |
| Supplies & materials | - | 599,776 | - | - |
| Capital outlay | - | - | - | - |
| Other | - | 36,000 | - | - |
| Total operation of non-instructional services | - | 837,177 | - | - |
| Extracurricular Activities: | | | | |
| Personal services | 10,000 | - | - | - |
| Fringe benefits | 1,560 | - | - | - |
| Purchased services | 302,300 | - | - | - |
| Supplies & materials | 405,133 | - | - | - |
| Capital outlay | 395,000 | - | - | - |
| Other | 570,682 | - | - | - |
| Total extracurricular activities: | 1,684,675 | - | - | - |
| Total Expenditures | 1,684,675 | 878,451 | 382,547 | 4,276,212 |
| Revenues over(under) | | | | |
| Expenditures | (701,044) | 26,549 | 453 | 81,114 |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | - |
| Refund of prior year receipt | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | (701,044) | 26,549 | 453 | 81,114 |
| Fund Balance July 1 | 710,459 | 59,463 | 316,488 | 112 |
| Fund Balance June 30 | 9,416 | 86,012 | 316,941 | 81,226 |

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2024 Proposed Budget

| | 21st Century Fund | Special Ed. Part B-IDEA Fund | Title I School Improvement Fund | Title III Limited English Proficiency Fund | Early Childhood Special Ed. IDEA Fund |
|--|-------------------------|------------------------------------|---------------------------------------|--|---|
| Revenue: | | | | | |
| Local Sources: | | | | | |
| Sales | - | - | - | - | - |
| Interest Income | - | - | - | - | - |
| Extracurricular (student) activities | - | - | - | - | - |
| Other revenue | - | - | - | - | - |
| Restricted grants | - | - | - | - | - |
| Intergovernmental - State | - | - | - | - | - |
| Intergovernmental - Federal | 205,000 | 3,710,625 | 157,500 | 240,000 | 81,200 |
| Total Revenue | 205,000 | 3,710,625 | 157,500 | 240,000 | 81,200 |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Personal services | 80,000 | 2,380,687 | 69,610 | 157,228 | 51,684 |
| Fringe benefits | 12,480 | 1,006,719 | 23,819 | 66,194 | 18,433 |
| Purchased services | 11,180 | 50,000 | 5,000 | - | - |
| Supplies & materials | 29,453 | - | 5,000 | - | 10,000 |
| Other | - | - | - | - | - |
| Total instruction | 133,113 | 3,437,406 | 103,430 | 223,422 | 80,116 |
| Support Services: | | | | | |
| Personal services | 10,000 | 14,517 | - | - | - |
| Fringe benefits | 1,560 | 3,972 | - | - | - |
| Purchased services | 38,640 | 75,000 | - | 1,000 | - |
| Supplies & materials | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total support services | 50,200 | 93,490 | - | 1,000 | - |
| Operation of non-instructional services: | | | | | |
| Personal services | 9,100 | - | - | - | - |
| Fringe benefits | 1,601 | - | - | - | - |
| Purchased services | 5,986 | 85,000 | - | 1,000 | - |
| Supplies & materials | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total operation of non-instructional services | 16,687 | 85,000 | - | 1,000 | - |
| Extracurricular Activities: | | | | | |
| Personal services | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - |
| Purchased services | - | - | - | - | - |
| Supplies & materials | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total extracurricular activities: | - | - | - | - | - |
| Total Expenditures | 200,000 | 3,615,895 | 103,430 | 225,422 | 80,116 |
| Revenues over(under) | | | | | |
| Expenditures | 5,000 | 94,730 | 54,070 | 14,578 | 1,084 |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | - | - | - |
| Refund of prior year receipt | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - |
| Net change in fund balance | 5,000 | 94,730 | 54,070 | 14,578 | 1,084 |
| Fund Balance July 1 | - | - | - | 4,291 | 14,919 |
| Fund Balance June 30 | 5,000 | 94,730 | 54,070 | 18,869 | 16,003 |

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2024 Proposed Budget

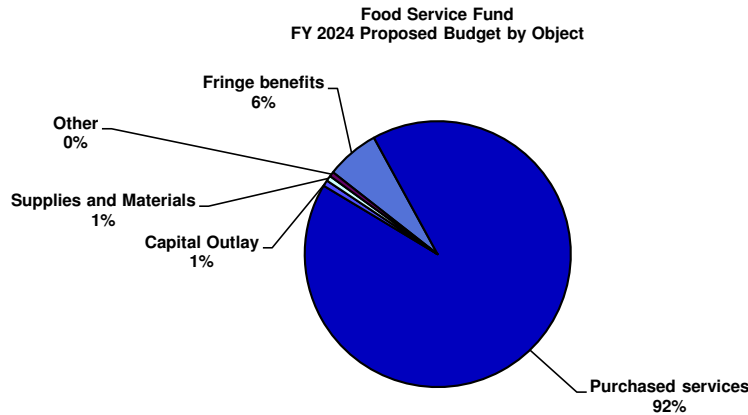
| | Title I Disadvantaged Children Fund | Title IV-A Student Support and Academic Enrichment Fund | Improving Teacher Quality Title II-A Fund | Total Special Revenue Funds |
|--------------------------------------|---|---|---|-----------------------------------|
| Revenue: | | | | |
| Local Sources: | | | | |
| Sales | - | - | - | 2,800,000 |
| Interest Income | - | - | - | 70,000 |
| Extracurricular (student) activities | - | - | - | 1,181,631 |
| Other revenue | - | - | - | 472,000 |
| Restricted grants | - | - | - | 81,000 |
| Intergovernmental - State | - | - | - | 1,363,000 |
| Intergovernmental - Federal | 2,370,000 | 175,000 | 508,000 | 15,104,650 |
| Total Revenue | 2,370,000 | 175,000 | 508,000 | 21,072,281 |

| | | | | |
|--|------------------|----------------|----------------|-------------------|
| Expenditures: | | | | |
| Instruction: | | | | |
| Personal services | 1,379,638 | - | - | 5,890,541 |
| Fringe benefits | 538,392 | - | - | 2,340,764 |
| Purchased services | - | 30,000 | - | 96,180 |
| Supplies & materials | 60,000 | 16,500 | - | 207,953 |
| Other | - | - | - | 220,467 |
| Total instruction | 1,978,030 | 46,500 | - | 8,755,904 |
| Support Services: | | | | |
| Personal services | 9,000 | - | 241,947 | 1,166,652 |
| Fringe benefits | 1,406 | - | 89,596 | 492,252 |
| Purchased services | 48,000 | 81,500 | 95,000 | 953,069 |
| Supplies & materials | - | 8,000 | 6,872 | 408,964 |
| Capital outlay | - | - | - | - |
| Other | - | - | - | 75,000 |
| Total support services | 58,406 | 89,500 | 433,415 | 3,095,937 |
| Operation of non-instructional services: | | | | |
| Personal services | 7,650 | - | - | 142,270 |
| Fringe benefits | 1,203 | - | - | 523,685 |
| Purchased services | 302,000 | 5,500 | 50,000 | 7,101,486 |
| Supplies & materials | 20,000 | 5,000 | - | 678,173 |
| Capital outlay | - | - | - | 50,000 |
| Other | - | - | - | 100,213 |
| Total operation of non-instructional services | 330,853 | 10,500 | 50,000 | 8,595,827 |
| Extracurricular Activities: | | | | |
| Personal services | - | - | - | 10,000 |
| Fringe benefits | - | - | - | 1,560 |
| Purchased services | - | - | - | 307,300 |
| Supplies & materials | - | - | - | 415,133 |
| Capital outlay | - | - | - | 395,000 |
| Other | - | - | - | 1,175,682 |
| Total extracurricular activities: | - | - | - | 2,304,675 |
| Total Expenditures | 2,367,288 | 146,500 | 483,415 | 22,752,342 |

| | | | | |
|---|--------------|---------------|---------------|--------------------|
| Revenues over(under) | | | | |
| Expenditures | 2,712 | 28,500 | 24,585 | (1,680,061) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | 50,000 |
| Refund of prior year receipt | - | - | - | - |
| Total other financing sources (uses) | - | - | - | 50,000 |
| Net change in fund balance | 2,712 | 28,500 | 24,585 | (1,630,061) |
| Fund Balance July 1 | 2 | - | - | 5,425,332 |
| Fund Balance June 30 | 2,715 | 28,500 | 24,585 | 3,795,270 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Food Service Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|------------------|------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Sales | \$ 2,350,724 | 318,809 | 583,116 | 2,750,000 | 2,800,000 | 2,800,000 | 2,940,000 | 2,998,800 |
| Interest Income | 39,279 | 11,197 | 15,160 | 85,000 | 65,000 | 45,000 | 37,000 | 30,000 |
| Other revenue | (2,080) | 30,805 | - | - | - | - | - | - |
| Intergovernmental - State | 37,177 | 40,869 | 81,392 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Intergovernmental - Federal | 2,255,076 | 5,105,927 | 9,232,409 | 3,050,000 | 3,300,000 | 3,366,000 | 3,433,320 | 3,501,986 |
| Total Revenue | 4,680,175 | 5,507,607 | 9,912,077 | 5,965,000 | 6,245,000 | 6,291,000 | 6,490,320 | 6,610,786 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Other | 22,699 | 23,346 | 10,694 | 25,000 | 15,000 | 15,300 | 15,606 | 15,918 |
| Total support services | 22,699 | 23,346 | 10,694 | 25,000 | 15,000 | 15,300 | 15,606 | 15,918 |
| Operation of non-instructional services: | | | | | | | | |
| Fringe benefits | 347,351 | 412,449 | 412,835 | 450,000 | 465,000 | 478,950 | 493,319 | 508,118 |
| Purchased services | 4,037,294 | 4,743,610 | 6,393,984 | 6,514,803 | 6,600,000 | 6,732,000 | 6,866,640 | 7,003,973 |
| Supplies & materials | 13,948 | 54,153 | 4,813 | 135,889 | 50,000 | 50,000 | 50,000 | 50,000 |
| Capital outlay | 8,456 | 12,841 | 46,176 | 627,261 | 50,000 | 50,000 | - | - |
| Other | 9,063 | 6,248 | 3,505 | 24,772 | 25,000 | 25,000 | 25,000 | 25,000 |
| Total operation of non-instructional services | 4,416,112 | 5,229,302 | 6,861,313 | 7,752,726 | 7,190,000 | 7,335,950 | 7,434,959 | 7,587,091 |
| Total Expenditures | 4,438,810 | 5,252,647 | 6,872,008 | 7,777,726 | 7,205,000 | 7,351,250 | 7,450,565 | 7,603,009 |
| Revenues over(under) Expenditures | 241,365 | 254,960 | 3,040,069 | (1,812,726) | (960,000) | (1,060,250) | (960,245) | (992,223) |
| Net change in fund balance | 241,365 | 254,960 | 3,040,069 | (1,812,726) | (960,000) | (1,060,250) | (960,245) | (992,223) |
| Fund Balance July 1 | 1,804,985 | 2,046,350 | 2,301,310 | 5,341,379 | 3,528,653 | 2,568,653 | 1,508,403 | 548,159 |
| Fund Balance June 30 | \$ 2,046,350 | 2,301,310 | 5,341,379 | 3,528,653 | 2,568,653 | 1,508,403 | 548,159 | (444,064) |



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, USDA waivers during the pandemic allowed us to provide free breakfast and lunch for all students. Because of this sales decreased dramatically. The waivers ended for FY23 so our revenue structure has returned to the prepandemic sales/Federal grant mix.

Expenditures are budgeted to exceed revenues by \$960,000 in FY24. Inflation is negatively impacting the fund. Our cash balance is still in good shape but we will have to increase lunch prices at for grades 7-12 this year. Lunch prices were last raised 12 years ago in FY2012.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark estimates we will serve 6,474 standard lunches and 2,058 standard breakfasts daily during the school year, along with an additional combined 1,405 ala carte meals daily at all twenty-four school sites throughout the District.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Special Trust Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-------------------|----------------|----------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Other revenue | \$ 26,649 | 32,489 | 41,873 | 40,000 | 40,000 | 50,000 | 51,500 | 53,045 |
| Total Revenue | 26,649 | 32,489 | 41,873 | 40,000 | 40,000 | 50,000 | 51,500 | 53,045 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Other | 29,362 | 22,111 | 33,719 | 56,509 | 60,000 | 55,000 | 35,000 | 35,000 |
| Total support services | 29,362 | 22,111 | 33,719 | 56,509 | 60,000 | 55,000 | 35,000 | 35,000 |
| Operation of non-instructional services: | | | | | | | | |
| Other | 4,500 | 3,500 | 4,000 | 7,040 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total operation of non-instructional services | 4,500 | 3,500 | 4,000 | 7,040 | 10,000 | 10,000 | 10,000 | 10,000 |
| Extracurricular Activities: | | | | | | | | |
| Other | 3,000 | 3,000 | 3,250 | 6,000 | 15,000 | 15,000 | 10,000 | 10,000 |
| Total extracurricular activities: | 3,000 | 3,000 | 3,250 | 6,000 | 15,000 | 15,000 | 10,000 | 10,000 |
| Total Expenditures | 36,862 | 28,611 | 40,969 | 69,549 | 85,000 | 80,000 | 55,000 | 55,000 |
| Revenues over(under) | | | | | | | | |
| Expenditures | (10,214) | 3,878 | 904 | (29,549) | (45,000) | (30,000) | (3,500) | (1,955) |
| Other financing sources (uses): | | | | | | | | |
| Refund of prior year receipt | (475) | - | (162) | (135,100) | - | - | - | - |
| Total other financing sources (uses) | (475) | - | (162) | (135,100) | - | - | - | - |
| Net change in fund balance | (10,689) | 3,878 | 742 | (164,650) | (45,000) | (30,000) | (3,500) | (1,955) |
| Fund Balance July 1 | 253,510 | 242,822 | 246,700 | 247,442 | 82,792 | 37,792 | 7,792 | 4,292 |
| Fund Balance June 30 | \$ 242,822 | 246,700 | 247,442 | 82,792 | 37,792 | 7,792 | 4,292 | 2,337 |

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Public School Support Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|------------------|-----------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Extracurricular (student) activities | \$ 5,287 | 1,522 | 1,592 | - | - | - | - | - |
| Other revenue | 316,006 | 207,132 | 278,619 | 250,000 | 250,000 | 252,500 | 255,025 | 257,575 |
| Total Revenue | 321,293 | 208,654 | 280,211 | 250,000 | 250,000 | 252,500 | 255,025 | 257,575 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 1,184 | - | - | - | - | - | - | - |
| Fringe benefits | 183 | - | - | - | - | - | - | - |
| Supplies & materials | 7,963 | - | 800 | 7,868 | 7,000 | 20,000 | 20,000 | 20,000 |
| Other | 106,880 | 71,272 | 101,342 | 308,025 | 220,467 | 224,876 | 229,374 | 233,961 |
| Total instruction | 116,209 | 71,272 | 102,142 | 315,893 | 227,467 | 244,876 | 249,374 | 253,961 |
| Support Services: | | | | | | | | |
| Purchased services | 550 | 1,375 | 1,750 | 2,210 | 3,240 | 1,100 | 1,100 | 1,100 |
| Supplies & materials | 17,560 | 12,813 | 21,697 | 49,947 | 37,387 | 25,000 | 25,500 | 26,010 |
| Total support services | 18,110 | 14,188 | 23,447 | 52,157 | 40,627 | 26,100 | 26,600 | 27,110 |
| Operation of non-instructional services: | | | | | | | | |
| Purchased services | 24,556 | 28,609 | 28,231 | 45,619 | 32,000 | 30,000 | 30,600 | 31,212 |
| Supplies & materials | 5,000 | - | - | 2,000 | 3,397 | - | - | - |
| Other | 1,965 | 528 | - | 26,495 | 29,213 | 20,000 | 20,000 | 20,000 |
| Total operation of non-instructional services | 31,521 | 29,137 | 28,231 | 74,114 | 64,610 | 50,000 | 50,600 | 51,212 |
| Extracurricular Activities: | | | | | | | | |
| Purchased services | - | 853 | 2,450 | 500 | 5,000 | 5,000 | 5,000 | 5,000 |
| Supplies & materials | - | - | - | 1,660 | 10,000 | 10,000 | 10,000 | 10,000 |
| Capital outlay | - | 313,276 | 186,724 | - | - | - | - | - |
| Other | 26,618 | 8,503 | 20,004 | 125,395 | 90,000 | 50,000 | 50,000 | 50,000 |
| Total extracurricular activities: | 26,618 | 322,632 | 209,177 | 127,555 | 105,000 | 65,000 | 65,000 | 65,000 |
| Total Expenditures | 192,457 | 437,229 | 362,997 | 569,719 | 437,703 | 385,976 | 391,574 | 397,283 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 128,836 | (228,575) | (82,786) | (319,719) | (187,703) | (133,476) | (136,549) | (139,708) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Total other financing sources (uses) | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Net change in fund balance | 178,836 | (178,575) | (32,786) | (269,719) | (137,703) | (83,476) | (86,549) | (89,708) |
| Fund Balance July 1 | 862,561 | 1,041,397 | 862,821 | 830,035 | 560,317 | 422,614 | 339,138 | 252,589 |
| Fund Balance June 30 | \$ 1,041,397 | 862,821 | 830,035 | 560,317 | 422,614 | 339,138 | 252,589 | 162,881 |

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Other Grants Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-----------------|----------------|-----------------|-----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Other revenue | \$ 7,450 | 100,000 | - | - | - | - | - | - |
| Restricted grants | 20,543 | - | 70,100 | 84,000 | 81,000 | - | - | - |
| Total Revenue | 27,993 | 100,000 | 70,100 | 84,000 | 81,000 | - | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - | - | - | - |
| Purchased services | - | - | - | 36,269 | - | - | - | - |
| Supplies & materials | 4,480 | 4,499 | 94,707 | 77,558 | 80,000 | - | - | - |
| Total instruction | 4,480 | 4,499 | 94,707 | 113,827 | 80,000 | - | - | - |
| Support Services: | | | | | | | | |
| Purchased services | 1,576 | - | 23,000 | 4,479 | 689 | - | - | - |
| Supplies & materials | - | - | 2,700 | 15,694 | - | - | - | - |
| Total support services | 1,576 | - | 25,700 | 20,173 | 689 | - | - | - |
| Operation of non-instructional services: | | | | | | | | |
| Supplies & materials | 20,543 | - | - | - | - | - | - | - |
| Total operation of non-instructional services | 20,543 | - | - | - | - | - | - | - |
| Extracurricular Activities: | | | | | | | | |
| Supplies & materials | 2,938 | - | - | - | - | - | - | - |
| Total extracurricular activities: | 2,938 | - | - | - | - | - | - | - |
| Total Expenditures | 29,537 | 4,499 | 120,407 | 134,000 | 80,689 | - | - | - |
| Revenues over(under) Expenditures | (1,544) | 95,501 | (50,307) | (50,000) | 311 | - | - | - |
| Net change in fund balance | (1,544) | 95,501 | (50,307) | (50,000) | 311 | - | - | - |
| Fund Balance July 1 | 7,539 | 5,996 | 101,497 | 51,190 | 1,190 | 1,501 | 1,501 | 1,501 |
| Fund Balance June 30 | \$ 5,996 | 101,497 | 51,190 | 1,190 | 1,501 | 1,501 | 1,501 | 1,501 |

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support, or pupil support.

For FY22 and FY23 the District received multiple grants from Amazon to create Innovation and Discovery Zones in our K-6 buildings. These zones are to empower our youngest learners in STEAM learning activities. STEAM is Science, Technology, Engineering, Art, and Math disciplines.

It is anticipated for FY24 that the District will receive an additional grant from Amazon to continue the work related to empowering our youngest students in STEAM Learning Activities. As mentioned above STEAM is Science, Technology, Engineering, Art, and Math disciplines.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Student Managed Activity Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---|-------------------|-----------------|----------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Extracurricular (student) activities | \$ 246,124 | 107,178 | 317,079 | 300,000 | 310,000 | 300,000 | 310,000 | 325,000 |
| Other revenue | 28,113 | 77,753 | 58,456 | 60,000 | 70,000 | 70,000 | 70,000 | 75,000 |
| Total Revenue | 274,237 | 184,931 | 375,535 | 360,000 | 380,000 | 370,000 | 380,000 | 400,000 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Other | - | - | 3,545 | 22,807 | - | - | - | - |
| Total support services | - | - | 3,545 | 22,807 | - | - | - | - |
| Extracurricular Activities: | | | | | | | | |
| Other | 287,510 | 234,976 | 349,163 | 710,724 | 500,000 | 505,000 | 510,050 | 515,151 |
| Total extracurricular activities: | 287,510 | 234,976 | 349,163 | 710,724 | 500,000 | 505,000 | 510,050 | 515,151 |
| Total Expenditures | 287,510 | 234,976 | 352,708 | 733,531 | 500,000 | 505,000 | 510,050 | 515,151 |
| Revenues over(under) | | | | | | | | |
| Expenditures | (13,273) | (50,045) | 22,827 | (373,531) | (120,000) | (135,000) | (130,050) | (115,151) |
| Other financing sources (uses): | | | | | | | | |
| Refund of prior year expenditure | - | 390 | 4,100 | - | - | - | - | - |
| Total other financing sources (uses) | - | 390 | 4,100 | - | - | - | - | - |
| Net change in fund balance | (13,273) | (49,655) | 26,927 | (373,531) | (120,000) | (135,000) | (130,050) | (115,151) |
| Fund Balance July 1 | 556,177 | 542,904 | 493,249 | 520,176 | 146,645 | 26,645 | (108,355) | (238,405) |
| Fund Balance June 30 | \$ 542,904 | 493,249 | 520,176 | 146,645 | 26,645 | (108,355) | (238,405) | (353,556) |

Student Managed Activity Funds include programs and clubs which have student participation in the activity and have students involved in the management of the program. These programs includes student activities, which consist of a student body, student president, student treasurer and faculty advisor.

These funds are expected to be self-supporting through fees, fundraisers and donations. They are expected to pay for equipment, entry fees and supplies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
District Managed Student Activity Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|-----------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Extracurricular (student) activities | \$ 610,348 | 353,232 | 866,767 | 800,000 | 871,631 | 880,347 | 889,151 | 898,042 |
| Other revenue | 70,493 | 34,007 | 112,146 | 100,000 | 112,000 | 100,000 | 100,000 | 100,000 |
| Total Revenue | 680,841 | 387,239 | 978,913 | 900,000 | 983,631 | 980,347 | 989,151 | 998,042 |
| Expenditures: | | | | | | | | |
| Extracurricular Activities: | | | | | | | | |
| Personal services | 150 | - | 18,350 | 15,000 | 10,000 | 10,200 | 10,404 | 10,612 |
| Fringe benefits | 46 | - | 2,857 | 2,340 | 1,560 | 1,632 | 1,665 | 1,698 |
| Purchased services | 144,768 | 97,870 | 137,557 | 299,881 | 302,300 | 200,000 | 203,000 | 206,045 |
| Supplies & materials | 223,984 | 100,212 | 181,756 | 605,519 | 405,133 | 300,000 | 300,000 | 300,000 |
| Capital outlay | - | 29,946 | 42,025 | 28,298 | 395,000 | 25,000 | - | - |
| Other | 264,418 | 181,623 | 288,929 | 540,937 | 570,682 | 450,000 | 450,000 | 459,000 |
| Total extracurricular activities: | 633,365 | 409,651 | 671,475 | 1,491,975 | 1,684,675 | 986,832 | 965,069 | 977,355 |
| Total Expenditures | 633,365 | 409,651 | 671,475 | 1,491,975 | 1,684,675 | 986,832 | 965,069 | 977,355 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 47,476 | (22,412) | 307,438 | (591,975) | (701,044) | (6,485) | 24,082 | 20,687 |
| Net change in fund balance | 47,476 | (22,412) | 307,438 | (591,975) | (701,044) | (6,485) | 24,082 | 20,687 |
| Fund Balance July 1 | 969,932 | 1,017,408 | 994,996 | 1,302,434 | 710,459 | 9,416 | 2,931 | 27,013 |
| Fund Balance June 30 | \$ 1,017,408 | 994,996 | 1,302,434 | 710,459 | 9,416 | 2,931 | 27,013 | 47,701 |

District Managed Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Auxiliary Services Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-------------------|----------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Interest Income | \$ 9,504 | 2,517 | 2,359 | 5,000 | 5,000 | 1,000 | 1,010 | 1,020 |
| Intergovernmental - State | 963,565 | 963,569 | 1,070,929 | 1,180,000 | 900,000 | 909,000 | 936,270 | 954,995 |
| Total Revenue | 973,069 | 966,086 | 1,073,289 | 1,185,000 | 905,000 | 910,000 | 937,280 | 956,016 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Personal services | 21,177 | 26,173 | 54,190 | 35,544 | 31,357 | 32,454 | 33,590 | 34,766 |
| Fringe benefits | 3,304 | 4,067 | 8,477 | 5,569 | 4,917 | 5,310 | 5,496 | 5,688 |
| Supplies & materials | - | - | - | 10,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Total support services | 24,481 | 30,240 | 62,667 | 51,113 | 41,274 | 42,764 | 44,086 | 45,454 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 172,019 | 135,544 | 134,363 | 141,914 | 125,520 | 129,913 | 134,460 | 139,166 |
| Fringe benefits | 49,859 | 38,460 | 33,854 | 53,611 | 55,882 | 57,838 | 59,862 | 61,957 |
| Purchased services | 58,639 | 77,385 | 32,261 | 55,383 | 20,000 | 20,000 | 20,000 | 20,000 |
| Supplies & materials | 487,496 | 631,926 | 458,183 | 1,293,742 | 599,776 | 660,000 | 625,000 | 620,000 |
| Capital outlay | 72,643 | - | - | 69,287 | - | - | - | - |
| Other | 38,543 | 38,543 | 42,837 | 46,595 | 36,000 | 50,000 | 50,000 | 50,000 |
| Total operation of non-instructional services | 879,199 | 921,857 | 701,498 | 1,660,532 | 837,177 | 917,751 | 889,322 | 891,123 |
| Total Expenditures | 903,679 | 952,097 | 764,165 | 1,711,645 | 878,451 | 960,515 | 933,408 | 936,577 |
| Revenues over(under) | 69,390 | 13,989 | 309,124 | (526,645) | 26,549 | (50,515) | 3,872 | 19,438 |
| Expenditures | | | | | | | | |
| Other financing sources (uses): | | | | | | | | |
| Refund of prior year expenditure | - | 144 | - | - | - | - | - | - |
| Refund of prior year receipt | (3,921) | (4,302) | (40,674) | - | - | (35,497) | - | (23,310) |
| Total other financing sources (uses) | (3,921) | (4,158) | (40,674) | - | - | (35,497) | - | (23,310) |
| Net change in fund balance | 65,469 | 9,831 | 268,450 | (526,645) | 26,549 | (86,012) | 3,872 | (3,872) |
| Fund Balance July 1 | 242,359 | 307,828 | 317,659 | 586,108 | 59,463 | 86,012 | - | 3,872 |
| Fund Balance June 30 | \$ 307,828 | 317,659 | 586,108 | 59,463 | 86,012 | - | 3,872 | - |

Auxiliary Services are funds provided by the State of Ohio to nonpublic religious schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the nonpublic religious school must meet the standards of the State of Ohio (similar to public schools). In FY24 funds will flow to two nonpublic religious schools, St. Brendan's School and the Sunrise Academy. Prior to FY24 Auxiliary funds also included funds received on behalf of the GEC School, but they have elected to receive direct payments from the State beginning in FY24.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Student Wellness and Success Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|-----------------------------------|-------------------|------------------|------------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - State | \$ 740,248 | 1,024,255 | - | - | - | - | - | - |
| Total Revenue | 740,248 | 1,024,255 | - | - | - | - | - | - |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Personal services | 467,315 | 721,958 | 151,336 | - | - | - | - | - |
| Fringe benefits | 119,138 | 249,536 | 50,991 | - | - | - | - | - |
| Purchased services | - | - | 1,578 | - | - | - | - | - |
| Supplies & materials | - | - | 2,651 | - | - | - | - | - |
| Total support services | 586,453 | 971,494 | 206,555 | - | - | - | - | - |
| Total Expenditures | 586,453 | 971,494 | 206,555 | - | - | - | - | - |
| Revenues over(under) | | | | | | | | |
| Expenditures | 153,794 | 52,761 | (206,555) | - | - | - | - | - |
| Net change in fund balance | 153,794 | 52,761 | (206,555) | - | - | - | - | - |
| Fund Balance July 1 | - | 153,794 | 206,555 | - | - | - | - | - |
| Fund Balance June 30 | \$ 153,794 | 206,555 | - | - | - | - | - | - |

Funds received from the State of Ohio are used to support student academic achievement through a variety of initiatives, including mental health counseling, mentoring programs, family engagement, and activities to support cultural competence.

* In FY22, the Student wellness funding was moved from it's own standalone fund to the General fund. The balance of funds paid the positions below until totally expended. At that point these positions were moved to the General fund.

| Employee FTE Count | | | | | |
|--------------------------------|----------------|----------------|-----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22* | Actual FY23 | Proposed FY24 |
| Director of Student Well-Being | 1.0 | 1.0 | 1.0 | - | - |
| Elementary School Counselors | 5.0 | 4.5 | 4.5 | - | - |
| Diversity Teacher Leaders | 2.0 | 2.0 | 2.0 | - | - |
| | 8.0 | 7.5 | 7.5 | - | - |

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Miscellaneous State Grants Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-----------------|-----------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - State | \$ 95,269 | 89,438 | 224,598 | 588,600 | 383,000 | - | - | - |
| Total Revenue | 95,269 | 89,438 | 224,598 | 588,600 | 383,000 | - | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Purchased services | 6,000 | 30,000 | 6,000 | 9,000 | - | - | - | - |
| Supplies & materials | 1,000 | 3,800 | 2,500 | 500 | - | - | - | - |
| Other | 12,000 | - | - | - | - | - | - | - |
| Total instruction | 19,000 | 33,800 | 8,500 | 9,500 | - | - | - | - |
| Support Services: | | | | | | | | |
| Personal services | - | 19,583 | 26,253 | 24,272 | 23,500 | - | - | - |
| Fringe benefits | - | 3,055 | 4,151 | 8,069 | 7,342 | - | - | - |
| Purchased services | 1,019 | 30,000 | 67,000 | - | - | - | - | - |
| Supplies & materials | 161,230 | - | 57,926 | 56,059 | 351,705 | - | - | - |
| Capital outlay | - | 36,800 | 135,000 | 69,600 | - | - | - | - |
| Total support services | 162,249 | 89,438 | 290,330 | 158,000 | 382,547 | - | - | - |
| Total Expenditures | 181,249 | 123,238 | 298,830 | 167,500 | 382,547 | - | - | - |
| Revenues over(under) Expenditures | (85,980) | (33,800) | (74,232) | 421,100 | 453 | - | - | - |
| Net change in fund balance | (85,980) | (33,800) | (74,232) | 421,100 | 453 | - | - | - |
| Fund Balance July 1 | 89,400 | 3,420 | (30,380) | (104,612) | 316,488 | 316,941 | 316,941 | 316,941 |
| Fund Balance June 30 | \$ 3,420 | (30,380) | (104,612) | 316,488 | 316,941 | 316,941 | 316,941 | 316,941 |

The District received School Safety Grants from the Ohio Attorney General's office in FY19 and FY20. Funds were utilized to purchase portable safety communication equipment for district buildings.

In FY22, the District received grants for a Psychologist Intern and the purchase of a Bus.

In FY23 , the District received the Psychologist Intern grant, an Ohio Arts Council grant, and two Ohio School Safety grants.

In FY24 we are projecting that the District will receive additional School Safety Grants and Ohio Arts Council grants.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
ESSER Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 73,388 | 1,350,361 | 9,021,666 | 6,841,000 | 4,357,325 | 605,000 | - | - |
| Total Revenue | 73,388 | 1,350,361 | 9,021,666 | 6,841,000 | 4,357,325 | 605,000 | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 7,500 | 834,973 | 3,847,992 | 2,694,936 | 1,771,694 | 285,225 | - | - |
| Fringe benefits | 1,169 | 130,075 | 1,221,145 | 967,944 | 674,728 | 115,600 | - | - |
| Purchased services | 10,778 | 188,499 | 7,334 | 64,000 | - | - | - | - |
| Supplies & materials | - | 12,335 | 20,357 | 2,200 | - | - | - | - |
| Total instruction | 19,447 | 1,165,883 | 5,096,827 | 3,729,080 | 2,446,422 | 400,825 | - | - |
| Support Services: | | | | | | | | |
| Personal services | - | 432,036 | 835,748 | 938,030 | 836,331 | 137,501 | - | - |
| Fringe benefits | - | 67,443 | 247,474 | 388,757 | 383,458 | 67,900 | - | - |
| Purchased services | - | 178,466 | 797,396 | 782,451 | 610,000 | 80,000 | - | - |
| Supplies & materials | 173,670 | 225,143 | 204,911 | 60,457 | - | - | - | - |
| Capital outlay | - | 56,660 | 56,384 | 7,365 | - | - | - | - |
| Total support services | 173,670 | 959,748 | 2,141,912 | 2,177,061 | 1,829,790 | 285,401 | - | - |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | - | - | 10,000 | - | - | - | - | - |
| Fringe benefits | - | - | 1,696 | - | - | - | - | - |
| Purchased services | - | 16,700 | 44,576 | 108 | - | - | - | - |
| Supplies & materials | - | 39,287 | 2,901 | 8,694 | - | - | - | - |
| Total operation of non-instructional services | - | 55,987 | 59,172 | 8,803 | - | - | - | - |
| Facilities acquisition & construction: | | | | | | | | |
| Supplies & materials | - | - | 54,761 | - | - | - | - | - |
| Capital outlay | - | - | 902,750 | 741,202 | - | - | - | - |
| Total facilities acquisition & construction | - | - | 957,511 | 741,202 | - | - | - | - |
| Total Expenditures | 193,117 | 2,181,618 | 8,255,423 | 6,656,145 | 4,276,212 | 686,226 | - | - |
| Revenues over(under) | | | | | | | | |
| Expenditures | (119,729) | (831,256) | 766,243 | 184,855 | 81,114 | (81,226) | - | - |
| Net change in fund balance | (119,729) | (831,256) | 766,243 | 184,855 | 81,114 | (81,226) | - | - |
| Fund Balance July 1 | - | (119,729) | (950,985) | (184,742) | 112 | 81,226 | - | - |
| Fund Balance June 30 | \$ (119,729) | (950,985) | (184,742) | 112 | 81,226 | - | - | - |

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of additional personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum, summer school intervention services, math and reading intervention services, support for students with disabilities, as well as additional mental health services for our students.

| Employee FTE Count | | | | | |
|--|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| K-8 Online Academy | - | - | 25.1 | - | - |
| Online Teachers | - | - | - | 7.0 | - |
| K-12 EL Teachers | - | - | 6.0 | 6.0 | 6.0 |
| K-5 Reading/Math Intervention Teachers | - | - | 14.0 | 14.0 | 14.0 |
| Nurses | - | - | 2.0 | 1.0 | - |
| Speech Therapists | - | - | 2.0 | 2.0 | 2.0 |
| Guidance Counselors | - | - | 8.0 | 8.0 | 8.0 |
| Psychologists | - | - | 2.0 | 2.0 | 2.0 |
| OG Teacher Leader | - | - | 1.0 | 1.0 | - |
| Electives Teacher Leader | - | - | 1.0 | 1.0 | 1.0 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
21st Century Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|----------------|----------------|-----------------|-----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ - | 141,307 | 292,317 | 264,342 | 205,000 | 150,000 | 150,000 | 150,000 |
| Total Revenue | - | 141,307 | 292,317 | 264,342 | 205,000 | 150,000 | 150,000 | 150,000 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | - | 60,816 | 98,313 | 108,820 | 80,000 | 60,000 | 60,000 | 60,000 |
| Fringe benefits | - | 9,464 | 15,299 | 16,969 | 12,480 | 9,600 | 9,600 | 9,600 |
| Purchased services | - | 15,508 | 18,704 | 13,680 | 11,180 | 8,300 | 8,300 | 8,300 |
| Supplies & materials | - | 20,612 | 64,150 | 27,910 | 29,453 | 22,000 | 22,000 | 22,000 |
| Total instruction | - | 106,400 | 196,465 | 167,379 | 133,113 | 99,900 | 99,900 | 99,900 |
| Support Services: | | | | | | | | |
| Personal services | - | 5,000 | 21,000 | 10,000 | 10,000 | 7,500 | 7,500 | 7,500 |
| Fringe benefits | - | 778 | 3,270 | 1,560 | 1,560 | 1,200 | 1,200 | 1,200 |
| Purchased services | - | 19,727 | 69,560 | 38,642 | 38,640 | 28,950 | 28,950 | 28,950 |
| Supplies & materials | - | - | 2,473 | 1,543 | - | - | - | - |
| Total support services | - | 25,505 | 96,303 | 51,744 | 50,200 | 37,650 | 37,650 | 37,650 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | - | 8,000 | 16,000 | 10,200 | 9,100 | 6,750 | 6,750 | 6,750 |
| Fringe benefits | - | 1,402 | 2,800 | 1,791 | 1,601 | 1,080 | 1,080 | 1,080 |
| Purchased services | - | - | 3,059 | 10,917 | 5,986 | 4,620 | 4,620 | 4,620 |
| Total operation of non-instructional services | - | 9,402 | 21,859 | 22,909 | 16,687 | 12,450 | 12,450 | 12,450 |
| Total Expenditures | - | 141,307 | 314,627 | 242,032 | 200,000 | 150,000 | 150,000 | 150,000 |
| Revenues over(under) Expenditures | - | - | (22,310) | 22,310 | 5,000 | - | - | - |
| Net change in fund balance | - | - | (22,310) | 22,310 | 5,000 | - | - | - |
| Fund Balance July 1 | - | - | - | (22,310) | - | 5,000 | 5,000 | 5,000 |
| Fund Balance June 30 | \$ - | - | (22,310) | - | 5,000 | 5,000 | 5,000 | 5,000 |

In FY21, the 21st Century Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

FY24 will be the third year of a 21st Century Grant awarded to JW Reason Elementary. These funds provide academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics. Horizon Elementary had previously been awarded this grant from FY15 through FY22.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
CARES Act Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ - | 904,379 | - | - | - | - | - | - |
| Total Revenue | - | 904,379 | - | - | - | - | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Purchased services | - | 116,597 | - | - | - | - | - | - |
| Total instruction | - | 116,597 | - | - | - | - | - | - |
| Support Services: | | | | | | | | |
| Purchased services | - | 92,377 | - | - | - | - | - | - |
| Supplies & materials | - | 695,405 | - | - | - | - | - | - |
| Total support services | - | 787,782 | - | - | - | - | - | - |
| Total Expenditures | - | 904,379 | - | - | - | - | - | - |
| Revenues over(under) | | | | | | | | |
| Expenditures | - | - | - | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - | - | - | - |
| Fund Balance July 1 | - | - | - | - | - | - | - | - |
| Fund Balance June 30 | \$ - | - | - | - | - | - | - | - |

The CARES Act Fund was funded by the Coronavirus Aid, Relief, and Economic Security Act signed into law on March 27, 2020. Part of these funds were designated for school districts to address the impact that COVID-19 had on public elementary and secondary school's ability to educate students. The District utilized these funds to purchase sanitizing equipment, personal protective equipment for teachers and students as well as the installation of 52 wireless access points throughout the District to provide students with internet access.

These funds were expended in FY21 and there is no additional funding associated with this first grant to help with Covid expenditures.

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Title VI-B IDEA Special Education Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|--------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 3,709,913 | 3,957,866 | 3,908,836 | 4,155,195 | 3,710,625 | 3,900,000 | 3,978,000 | 4,057,560 |
| Total Revenue | 3,709,913 | 3,957,866 | 3,908,836 | 4,155,195 | 3,710,625 | 3,900,000 | 3,978,000 | 4,057,560 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 2,324,339 | 2,662,533 | 2,630,873 | 2,499,875 | 2,380,687 | 2,464,011 | 2,550,252 | 2,639,510 |
| Fringe benefits | 834,343 | 980,296 | 1,022,757 | 1,017,932 | 1,006,719 | 1,041,954 | 1,078,422 | 1,116,167 |
| Purchased services | 245,235 | 147,321 | 119,671 | 214,774 | 50,000 | 25,000 | 30,000 | 35,000 |
| Supplies & materials | 14,287 | 10,810 | 5,462 | 5,500 | - | - | - | - |
| Total instruction | 3,418,203 | 3,800,960 | 3,778,764 | 3,738,082 | 3,437,406 | 3,530,965 | 3,658,674 | 3,790,677 |
| Support Services: | | | | | | | | |
| Personal services | 30,307 | 7,666 | 40,267 | 78,308 | 14,517 | - | - | - |
| Fringe benefits | 7,110 | 1,871 | 13,527 | 21,953 | 3,972 | - | - | - |
| Purchased services | 76,531 | 61,901 | 32,477 | 207,147 | 75,000 | 125,000 | 150,000 | 175,000 |
| Supplies & materials | 12,994 | - | - | - | - | - | - | - |
| Total support services | 126,942 | 71,438 | 86,271 | 307,408 | 93,490 | 125,000 | 150,000 | 175,000 |
| Operation of non-instructional services: | | | | | | | | |
| Purchased services | 69,147 | 81,036 | 30,475 | 105,425 | 85,000 | 86,700 | 88,434 | 90,203 |
| Total operation of non-instructional services | 69,147 | 81,036 | 30,475 | 105,425 | 85,000 | 86,700 | 88,434 | 90,203 |
| Total Expenditures | 3,614,292 | 3,953,434 | 3,895,510 | 4,150,915 | 3,615,895 | 3,742,665 | 3,897,108 | 4,055,880 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 95,621 | 4,432 | 13,326 | 4,280 | 94,730 | 157,335 | 80,892 | 1,680 |
| Net change in fund balance | 95,621 | 4,432 | 13,326 | 4,280 | 94,730 | 157,335 | 80,892 | 1,680 |
| Fund Balance July 1 | (117,659) | (22,038) | (17,607) | (4,280) | - | 94,730 | 252,065 | 332,957 |
| Fund Balance June 30 | \$ (22,038) | (17,607) | (4,280) | - | 94,730 | 252,065 | 332,957 | 334,637 |

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities. Beginning in FY22 this fund also included American Rescue Plan Title VI-B funds to address challenges posed by the pandemic impacting students with disabilities. These additional funds were used to provide 3 Intervention teachers, a Speech Therapist and a Psychologist in FY22 and FY23.

Proposed expenditure highlights for 2024.

Title VI-B to fund 30 K-12 Intervention Specialists Teachers and 4 Handicap Aides, and additional support services for students with disabilities.

| Employee FTE Count | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| K-12 Intervention Specialist Teachers | 28.0 | 36.0 | 34.5 | 33.0 | 30.0 |
| Handicap Aides | 3.0 | 5.5 | 6.0 | 6.0 | 6.0 |
| Psychologist | - | - | 1.0 | 1.0 | - |
| Speech Therapist | - | - | 1.0 | 1.0 | - |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Title I School Improvement Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 18,724 | 1,575 | 32,497 | 152,489 | 157,500 | 90,000 | 90,000 | 90,000 |
| Total Revenue | 18,724 | 1,575 | 32,497 | 152,489 | 157,500 | 90,000 | 90,000 | 90,000 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | - | - | 11,521 | 59,751 | 69,610 | 72,047 | 74,568 | 78,297 |
| Fringe benefits | - | - | 5,770 | 31,586 | 23,819 | 24,653 | 25,516 | 26,409 |
| Purchased services | - | - | - | 25,000 | 5,000 | - | - | - |
| Supplies & materials | - | - | - | 13,000 | 5,000 | - | - | - |
| Total instruction | - | - | 17,291 | 129,337 | 103,430 | 96,700 | 100,084 | 104,706 |
| Support Services: | | | | | | | | |
| Personal services | 9,945 | - | 7,990 | 17,000 | - | - | - | - |
| Fringe benefits | 1,547 | - | 1,216 | 2,652 | - | - | - | - |
| Purchased services | 4,590 | 1,575 | 6,000 | - | - | - | - | - |
| Supplies & materials | 2,643 | - | - | 3,500 | - | - | - | - |
| Total support services | 18,724 | 1,575 | 15,206 | 23,152 | - | - | - | - |
| Total Expenditures | 18,724 | 1,575 | 32,497 | 152,489 | 103,430 | 96,700 | 100,084 | 104,706 |
| Revenues over(under) | | | | | | | | |
| Expenditures | - | - | - | - | 54,070 | (6,700) | (10,084) | (14,706) |
| Net change in fund balance | - | - | - | - | 54,070 | (6,700) | (10,084) | (14,706) |
| Fund Balance July 1 | - | - | - | - | - | 54,070 | 47,371 | 37,287 |
| Fund Balance June 30 | \$ - | - | - | - | 54,070 | 47,371 | 37,287 | 22,581 |

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools. The District uses these funds to provide additional support for EL students at Weaver Middle School and Beacon Elementary

Proposed expenditure highlights for 2024.

Employ 2 certified EL Tutors, and staff professional development.

| Employee FTE Count | | | | | |
|------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| English Learner Tutors | - | - | 1.0 | 2.0 | 2.0 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Title III Limited English Proficiency Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-------------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 215,919 | 260,206 | 243,852 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 |
| Total Revenue | 215,919 | 260,206 | 243,852 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 139,006 | 145,597 | 155,684 | 162,427 | 157,228 | 160,373 | 163,580 | 166,852 |
| Fringe benefits | 51,356 | 78,893 | 56,377 | 70,027 | 66,194 | 79,000 | 80,580 | 82,192 |
| Total instruction | 190,362 | 224,489 | 212,061 | 232,454 | 223,422 | 239,373 | 244,160 | 249,043 |
| Support Services: | | | | | | | | |
| Purchased services | - | - | - | 1,000 | 1,000 | - | - | - |
| Total support services | - | - | - | 1,000 | 1,000 | - | - | - |
| Operation of non-instructional services: | | | | | | | | |
| Purchased services | 22,487 | 31,155 | 33,659 | 381 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total operation of non-instructional services | 22,487 | 31,155 | 33,659 | 381 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Expenditures | 212,849 | 255,644 | 245,720 | 233,835 | 225,422 | 240,373 | 245,160 | 250,043 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 3,069 | 4,562 | (1,868) | 6,165 | 14,578 | (373) | (5,160) | (10,043) |
| Net change in fund balance | 3,069 | 4,562 | (1,868) | 6,165 | 14,578 | (373) | (5,160) | (10,043) |
| Fund Balance July 1 | (7,638) | (4,568) | (6) | (1,874) | 4,291 | 18,869 | 18,496 | 13,336 |
| Fund Balance June 30 | \$ (4,568) | (6) | (1,874) | 4,291 | 18,869 | 18,496 | 13,336 | 3,293 |

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Learner (EL) students achieve content and language standards.

Proposed expenditure highlights for 2024.

Employ 4 certified EL Tutors.

| Employee FTE Count | | | | | |
|------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| English Learner Tutors | 4.5 | 4.0 | 4.0 | 4.0 | 4.0 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Title I Disadvantaged Children Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|--------------------|------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 1,650,732 | 1,917,089 | 1,995,718 | 2,469,925 | 2,370,000 | 2,370,000 | 2,393,700 | 2,417,637 |
| Total Revenue | 1,650,732 | 1,917,089 | 1,995,718 | 2,469,925 | 2,370,000 | 2,370,000 | 2,393,700 | 2,417,637 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 1,022,604 | 1,130,642 | 1,195,079 | 1,368,844 | 1,379,638 | 1,407,230 | 1,435,375 | 1,464,082 |
| Fringe benefits | 316,437 | 386,253 | 447,373 | 530,791 | 538,392 | 549,160 | 560,143 | 571,346 |
| Purchased services | 1,950 | 16,007 | 1,874 | - | - | - | - | - |
| Supplies & materials | 15,458 | 26,162 | 67,176 | 100,195 | 60,000 | 60,000 | 60,000 | 60,000 |
| Total instruction | 1,356,449 | 1,559,064 | 1,711,503 | 1,999,830 | 1,978,030 | 2,016,390 | 2,055,518 | 2,095,428 |
| Support Services: | | | | | | | | |
| Personal services | 4,275 | 35,662 | 59,517 | 24,160 | 9,000 | 9,180 | 9,364 | 9,551 |
| Fringe benefits | 717 | 5,641 | 9,510 | 3,945 | 1,406 | 1,434 | 1,462 | 1,492 |
| Purchased services | 100,914 | 91,109 | 24,780 | 52,100 | 48,000 | 25,000 | 25,000 | 25,000 |
| Total support services | 105,906 | 132,413 | 93,808 | 80,205 | 58,406 | 35,614 | 35,826 | 36,042 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 20,601 | 10,200 | 14,450 | 13,600 | 7,650 | 7,803 | 7,959 | 8,118 |
| Fringe benefits | 3,262 | 1,585 | 2,248 | 2,129 | 1,203 | 1,227 | 1,251 | 1,276 |
| Purchased services | 101,532 | 159,356 | 156,659 | 334,655 | 302,000 | 150,000 | 150,000 | 150,000 |
| Supplies & materials | 20,970 | 20,135 | 17,713 | 28,956 | 20,000 | 20,000 | 20,000 | 20,000 |
| Total operation of non-instructional services | 146,366 | 191,276 | 191,070 | 379,340 | 330,853 | 179,030 | 179,210 | 179,394 |
| Total Expenditures | 1,608,721 | 1,882,753 | 1,996,380 | 2,459,374 | 2,367,288 | 2,231,033 | 2,270,554 | 2,310,865 |
| Revenues over(under) Expenditures | 42,010 | 34,336 | (662) | 10,551 | 2,712 | 138,967 | 123,146 | 106,772 |
| Net change in fund balance | 42,010 | 34,336 | (662) | 10,551 | 2,712 | 138,967 | 123,146 | 106,772 |
| Fund Balance July 1 | (86,232) | (44,222) | (9,886) | (10,548) | 2 | 2,715 | 141,682 | 264,828 |
| Fund Balance June 30 | \$ (44,222) | (9,886) | (10,548) | 2 | 2,715 | 141,682 | 264,828 | 371,600 |

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2024.

Fund 16.5 FTE teachers providing reading intervention services at the district's five Title I eligible elementary schools.

Fund parent engagement activities at the five Title I buildings throughout the school year.

Fund student reading and math enrichment programming outside of the regular school day.

Fund Bilingual Liaisons at five Title I buildings to facilitate increased communication for eligible EL students and their families.

| Employee FTE Count | | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Counselor (NonPublic School) | | | 0.5 | - | - |
| K - 5 Reading Intervention Teachers | 14.0 | 15.5 | 14.5 | 16.5 | 16.5 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Title IV-A Student Support and Academic Enrichment Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|----------------|----------------|-----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ - | - | 97,453 | 234,500 | 175,000 | 146,000 | 146,000 | 146,000 |
| Total Revenue | - | - | 97,453 | 234,500 | 175,000 | 146,000 | 146,000 | 146,000 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Purchased services | - | - | 32,500 | 30,171 | 30,000 | 31,000 | 31,620 | 32,252 |
| Supplies & materials | - | - | - | 25,928 | 16,500 | 5,000 | 5,100 | 5,202 |
| Total instruction | - | - | 32,500 | 56,099 | 46,500 | 36,000 | 36,720 | 37,454 |
| Support Services: | | | | | | | | |
| Purchased services | - | - | 94,559 | 109,382 | 81,500 | 84,000 | 85,680 | 87,394 |
| Supplies & materials | - | - | 6,780 | 8,000 | 8,000 | 10,000 | 10,200 | 10,404 |
| Total support services | - | - | 101,339 | 117,382 | 89,500 | 94,000 | 95,880 | 97,798 |
| Operation of non-instructional services: | | | | | | | | |
| Purchased services | - | - | 1,560 | 20,824 | 5,500 | 15,000 | 15,300 | 15,606 |
| Supplies & materials | - | - | 251 | 2,000 | 5,000 | 5,000 | 5,100 | 5,202 |
| Total operation of non-instructional services | - | - | 1,811 | 22,824 | 10,500 | 20,000 | 20,400 | 20,808 |
| Total Expenditures | - | - | 135,649 | 196,304 | 146,500 | 150,000 | 153,000 | 156,060 |
| Revenues over(under) | | | | | | | | |
| Expenditures | - | - | (38,196) | 38,196 | 28,500 | (4,000) | (7,000) | (10,060) |
| Net change in fund balance | - | - | (38,196) | 38,196 | 28,500 | (4,000) | (7,000) | (10,060) |
| Fund Balance July 1 | - | - | - | (38,196) | - | 28,500 | 24,500 | 17,500 |
| Fund Balance June 30 | \$ - | - | (38,196) | - | 28,500 | 24,500 | 17,500 | 7,440 |

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to its own separate fund.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Early Childhood Special Education - IDEA Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|----------------|----------------|----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 105,314 | 138,734 | 153,496 | 100,000 | 81,200 | 84,000 | 84,000 | 84,000 |
| Total Revenue | 105,314 | 138,734 | 153,496 | 100,000 | 81,200 | 84,000 | 84,000 | 84,000 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 55,167 | 95,265 | 116,191 | 58,658 | 51,684 | 53,492 | 55,365 | 57,302 |
| Fringe benefits | 16,599 | 24,166 | 26,155 | 18,495 | 18,433 | 19,078 | 19,745 | 20,437 |
| Purchased services | 1,616 | - | - | - | - | - | - | - |
| Supplies & materials | 18,332 | 17,514 | 10,655 | 7,928 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total instruction | 91,713 | 136,945 | 153,001 | 85,081 | 80,116 | 82,570 | 85,110 | 87,739 |
| Support Services: | | | | | | | | |
| Personal services | 7,825 | 1,978 | - | - | - | - | - | - |
| Fringe benefits | 1,225 | 307 | - | - | - | - | - | - |
| Purchased services | 1,141 | - | - | - | - | - | - | - |
| Total support services | 10,191 | 2,284 | - | - | - | - | - | - |
| Total Expenditures | 101,904 | 139,229 | 153,001 | 85,081 | 80,116 | 82,570 | 85,110 | 87,739 |
| Revenues over(under) Expenditures | 3,410 | (495) | 495 | 14,919 | 1,084 | 1,430 | (1,110) | (3,739) |
| Net change in fund balance | 3,410 | (495) | 495 | 14,919 | 1,084 | 1,430 | (1,110) | (3,739) |
| Fund Balance July 1 | (3,410) | - | (495) | - | 14,919 | 16,003 | 17,433 | 16,323 |
| Fund Balance June 30 | \$ - | (495) | - | 14,919 | 16,003 | 17,433 | 16,323 | 12,584 |

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2024.

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool.

| Employee FTE Count | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| Intervention Specialist Teacher | 1.0 | 2.0 | 2.0 | 1.0 | 1.0 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Improving Teacher Quality Title II-A Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-----------------|----------------|-----------------|-----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 350,686 | 304,748 | 473,837 | 538,909 | 508,000 | 508,000 | 508,000 | 508,000 |
| Total Revenue | 350,686 | 304,748 | 473,837 | 538,909 | 508,000 | 508,000 | 508,000 | 508,000 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Personal services | 200,415 | 204,905 | 222,983 | 276,592 | 241,947 | 246,786 | 251,722 | 256,756 |
| Fringe benefits | 70,906 | 71,540 | 78,649 | 91,887 | 89,596 | 93,180 | 96,907 | 100,783 |
| Purchased services | 34,598 | 18,573 | 178,588 | 100,442 | 95,000 | 125,000 | 125,000 | 125,000 |
| Supplies & materials | - | - | 2,311 | 11,669 | 6,872 | - | - | - |
| Total support services | 305,919 | 295,019 | 482,530 | 480,590 | 433,415 | 464,966 | 473,629 | 482,539 |
| Operation of non-instructional services: | | | | | | | | |
| Purchased services | 17,285 | 10,167 | 3,433 | 45,595 | 50,000 | 50,000 | 50,000 | 50,000 |
| Total operation of non-instructional services | 17,285 | 10,167 | 3,433 | 45,595 | 50,000 | 50,000 | 50,000 | 50,000 |
| Total Expenditures | 323,203 | 305,186 | 485,963 | 526,184 | 483,415 | 514,966 | 523,629 | 532,539 |
| Revenues over(under) Expenditures | 27,483 | (438) | (12,126) | 12,725 | 24,585 | (6,966) | (15,629) | (24,539) |
| Net change in fund balance | 27,483 | (438) | (12,126) | 12,725 | 24,585 | (6,966) | (15,629) | (24,539) |
| Fund Balance July 1 | (27,644) | (161) | (599) | (12,725) | - | 24,585 | 17,619 | 1,990 |
| Fund Balance June 30 | \$ (161) | (599) | (12,725) | - | 24,585 | 17,619 | 1,990 | (22,549) |

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

Proposed expenditure highlights for 2024.

Fund 2 certified Instructional Coach to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

| Employee FTE Count | | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| District-Wide Instructional Coach | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Miscellaneous Federal Grant Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|-------------------|-----------------|-----------------|----------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Intergovernmental - Federal | \$ 417,843 | 105,797 | 57,426 | 334,000 | - | - | - | - |
| Total Revenue | 417,843 | 105,797 | 57,426 | 334,000 | - | - | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 81,753 | 11,853 | - | - | - | - | - | - |
| Fringe benefits | 12,721 | 1,843 | - | - | - | - | - | - |
| Purchased services | 87,912 | 77,993 | - | - | - | - | - | - |
| Supplies & materials | 57,006 | 11,393 | - | - | - | - | - | - |
| Total instruction | 239,393 | 103,082 | - | - | - | - | - | - |
| Support Services: | | | | | | | | |
| Personal services | 10,000 | - | - | - | - | - | - | - |
| Fringe benefits | 1,557 | - | - | - | - | - | - | - |
| Purchased services | 111,209 | 13,670 | - | - | - | - | - | - |
| Supplies & materials | 8,739 | 35,779 | - | 334,000 | - | - | - | - |
| Total support services | 131,504 | 49,449 | - | 334,000 | - | - | - | - |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 16,000 | - | - | - | - | - | - | - |
| Fringe benefits | 5,357 | - | - | - | - | - | - | - |
| Purchased services | 250 | 4,245 | - | - | - | - | - | - |
| Supplies & materials | 5,643 | 3,261 | 341 | - | - | - | - | - |
| Total operation of non-instructional services | 27,249 | 7,506 | 341 | - | - | - | - | - |
| Total Expenditures | 398,146 | 160,037 | 341 | 334,000 | - | - | - | - |
| Revenues over(under) | | | | | | | | |
| Expenditures | 19,697 | (54,240) | 57,085 | - | - | - | - | - |
| Net change in fund balance | 19,697 | (54,240) | 57,085 | - | - | - | - | - |
| Fund Balance July 1 | (22,543) | (2,845) | (57,085) | - | - | - | - | - |
| Fund Balance June 30 | \$ (2,845) | (57,085) | - | - | - | - | - | - |

In FY21, the 21st Century Grant was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In FY22, the Distict received a K-12 School Safety Grant of \$334,000 that was received in FY23.



DEBT SERVICE FUND



HILLIARD CITY SCHOOLS

Hilliard City Schools

Bond Retirement Fund Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY24 revenues are estimated to increase 3.7% from FY23 as the assessed value will increase dramatically with the 2023 reappraisal.

Local – Property Taxes are currently collected at 4.6 mills for debt service. The millage rate will decline with the 2023 reappraisal but we are not sure to what extent at this time.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 4.6 mills of property tax. Approximately \$34,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY24 are debt service and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to decrease 11.9% with no anticipated bond refinancing happening this year as well as the last payment on the 2011 series bond issue happened in FY22.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY22 comprehensive annual financial report the aggregated bond retirement fund balance of \$20,172,839 was restricted.

This is completely separate from the District's General Operating fund and has no impact on any other part of the district budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Bond Retirement Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---|----------------------|-------------------|---------------------|-------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 17,813,304 | 16,940,789 | 15,278,156 | 14,776,294 | 15,039,753 | 13,400,000 | 11,800,000 | 11,859,000 |
| Interest Income | 93,937 | 22,670 | 17,544 | - | 30,000 | 32,000 | 32,000 | - |
| Other revenue | - | - | 11,815,000 | - | - | - | - | - |
| Intergovernmental - State | 1,731,016 | 1,561,613 | 1,370,748 | 959,760 | 1,264,989 | 1,100,000 | 1,000,000 | 1,000,000 |
| Total Revenue | 19,638,257 | 18,525,072 | 28,481,449 | 15,736,054 | 16,334,742 | 14,532,000 | 12,832,000 | 12,859,000 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Other | 247,207 | 204,648 | 190,763 | 231,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Total support services | 247,207 | 204,648 | 190,763 | 231,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Debt service: | | | | | | | | |
| Principal retirement | 14,555,000 | 11,245,000 | 13,410,000 | 11,890,000 | 12,315,000 | 13,010,000 | 15,180,000 | 10,395,000 |
| Interest and fiscal charges | 5,171,370 | 4,581,733 | 4,064,837 | 3,730,000 | 3,214,000 | 2,774,000 | 2,420,000 | 2,091,000 |
| Other | - | - | 58,000 | - | - | - | - | - |
| Total debt service | 19,726,370 | 15,826,733 | 17,532,837 | 15,620,000 | 15,529,000 | 15,784,000 | 17,600,000 | 12,486,000 |
| Total Expenditures | 19,973,577 | 16,031,381 | 17,723,600 | 15,851,000 | 15,729,000 | 15,984,000 | 17,800,000 | 12,686,000 |
| Revenues over(under) | | | | | | | | |
| Expenditures | (335,319) | 2,493,692 | 10,757,849 | (114,946) | 605,742 | (1,452,000) | (4,968,000) | 173,000 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 235,996 | 296,480 | 317,587 | 300,000 | 300,000 | 300,000 | 300,000 | - |
| Refund of prior year expenditure | 50,805 | - | - | - | - | - | - | - |
| Payment to refunded bond escrow agent | - | - | (12,647,798) | - | - | - | - | - |
| Total other financing sources (uses) | 286,801 | 296,480 | (12,330,211) | 300,000 | 300,000 | 300,000 | 300,000 | - |
| Net change in fund balance | (48,519) | 2,790,172 | (1,572,363) | 185,054 | 905,742 | (1,152,000) | (4,668,000) | 173,000 |
| Fund Balance July 1 | 13,271,395 | 13,222,876 | 16,013,048 | 14,440,685 | 14,625,738 | 15,531,481 | 14,379,481 | 9,711,481 |
| Fund Balance June 30 | \$ 13,222,876 | 16,013,048 | 14,440,685 | 14,625,738 | 15,531,481 | 14,379,481 | 9,711,481 | 9,884,481 |

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

| | Outstanding as of June 30, 2023 | Outstanding as of June 30, 2024 |
|---|------------------------------------|---------------------------------------|
| School Improvement Refunding Bonds Series 2021 | \$ 11,420,000 | 11,015,000 |
| School Improvement Bonds Series 2017 | 37,575,000 | 36,550,000 |
| School Improvement Bonds Series 2016 | 8,655,000 | 8,455,000 |
| School Improvement Refunding Bonds Series 2015 | 6,085,000 | 5,465,000 |
| School Improvement Refunding Bonds Series 2014 | 3,815,000 | 1,950,000 |
| School Improvement Refunding Bonds Series 2013A | 25,175,000 | 20,525,000 |
| School Improvement Refunding Bonds Series 2013B | 2,925,000 | - |
| Energy Conservation Bonds Series 2011** | 5,000,000 | 5,000,000 |
| School Improvement Bonds Series 2009A | 625,000 | - |
| Total debt | \$ 101,275,000 | 88,960,000 |

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

| Year Ending June 30, | Principal | Interest | Total |
|-----------------------------|-----------------------|-------------------|--------------------|
| 2024 | 12,315,000 | 3,491,043 | 15,806,043 |
| 2025 | 13,010,000 | 3,050,857 | 16,060,857 |
| 2026 | 15,180,000 | 2,558,317 | 17,738,317 |
| 2027 | 10,395,000 | 2,090,125 | 12,485,125 |
| 2028-2032 | 16,760,000 | 7,523,187 | 24,283,187 |
| 2033-2037 | 9,130,000 | 5,714,463 | 14,844,463 |
| 2038-2042 | 11,100,000 | 3,720,563 | 14,820,563 |
| 2043-2047 | 13,385,000 | 1,377,581 | 14,762,581 |
| Total | \$ 101,275,000 | 29,526,136 | 130,801,136 |

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2024**

| | | |
|--|-------------------|-----------------------|
| Assessed Valuation | \$3,544,208,530 | |
| Voted Debt Limit - 9% of Assessed Valuation | | 318,978,768 |
| Total Debt Outstanding | 88,960,000 | |
| Less: Exempted Debt | - | |
| Balance in Debt Service Fund | 15,531,481 | |
| | <u>73,428,519</u> | |
| Net subject to 9% limit | | <u>73,428,519</u> |
| Total Legal Voted Debt Margin | | <u>\$ 245,550,248</u> |

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

| | |
|---------------------------------|-----|
| Standard and Poor's | AA+ |
| Moody's Investors Service, Inc. | Aa1 |

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+".

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.



CAPITAL PROJECTS FUNDS



HILLIARD CITY SCHOOLS

Hilliard City Schools

Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Revenues

Revenues will increase slightly in FY24. In FY23 and FY24 the only revenue is the property tax collected for the Permanent Improvement Fund. The Permanent Improvement fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.4 million in the Permanent Improvement fund for FY24.

Expenditures

Expenditures are estimated to be approximately \$8 million, a decrease of 13.9%.

Facility acquisition & construction The Permanent Improvement fund budget includes expenditures of \$.9 million for parking lot replacement at Tharp Sixth Grade, and \$4.4 million for major HVAC work at Darby High, Brown, Hilliard Crossing, Darby Creek, Norwich, and Ridgewood Elementary schools. The Building Improvement fund has no budgeted projects.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Hilliard City Schools
Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance (continued)

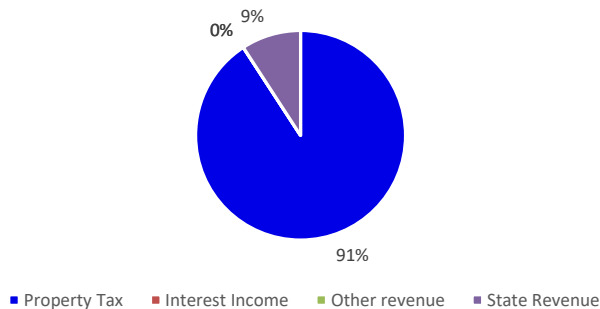
constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 22 comprehensive annual financial report, the aggregated Capital Projects fund balance of \$11,716,166 was restricted.

The fund balance is budgeted to decrease in FY24. The Building Improvement Fund balance will decline to \$0 in FY24 as the balance of expenditures related to the preschool expansion will be completed and there is currently no revenue in this fund. A deficit is projected through FY27 but a significant fund balance in the Permanent Improvement fund will be available to offset these deficits based on all projections.

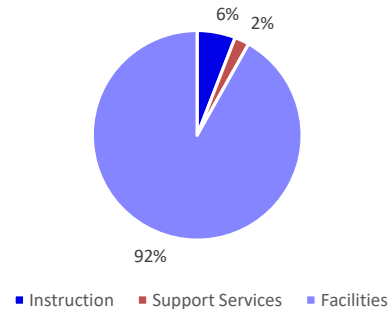
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY20 Actual Through FY27 Projection

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|-------------------|-------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 4,621,204 | 4,742,350 | 4,806,500 | 4,821,979 | 4,890,970 | 4,915,425 | 4,940,002 | 4,964,702 |
| Interest Income | 33,522 | 264 | - | - | - | - | - | - |
| Other revenue | 345,266 | 250,534 | 81,585 | - | - | - | - | - |
| Intergovernmental - State | 490,701 | 490,072 | 492,530 | 493,108 | 494,303 | 494,303 | 494,303 | 494,303 |
| Total Revenue | 5,490,693 | 5,483,219 | 5,380,615 | 5,315,087 | 5,385,274 | 5,409,728 | 5,434,306 | 5,459,006 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Supplies & materials | 2,540,795 | 37,358 | 517,361 | 460,269 | 310,000 | 250,000 | 250,000 | - |
| Capital outlay | 177,677 | 13,200 | 42,479 | 219,180 | 125,000 | 185,000 | 185,000 | 185,000 |
| Total instruction | 2,718,472 | 50,558 | 559,840 | 680,948 | 435,000 | 435,000 | 435,000 | 185,000 |
| Support Services: | | | | | | | | |
| Supplies & materials | 213,221 | 79,149 | 47,404 | 74,755 | 100,000 | 100,000 | 100,000 | 100,000 |
| Capital outlay | 1,479,793 | - | - | - | - | - | - | - |
| Other | 65,496 | 58,848 | 61,493 | 65,250 | 65,000 | 70,000 | 71,000 | 72,000 |
| Total support services | 1,758,510 | 137,997 | 108,897 | 143,005 | 165,000 | 170,000 | 171,000 | 172,000 |
| Extracurricular Activities: | | | | | | | | |
| Capital outlay | - | - | 40,995 | - | 600,000 | 1,000,000 | 750,000 | - |
| Total extracurricular activities | - | - | 40,995 | - | 600,000 | 1,000,000 | 750,000 | - |
| Facilities acquisition & construction: | | | | | | | | |
| Purchased services | 804,322 | 115,887 | 1,018,415 | 2,125,678 | 1,350,000 | 1,450,000 | 1,100,000 | 2,700,000 |
| Supplies & materials | - | - | - | - | - | - | - | - |
| Capital outlay | 3,943,685 | 1,437,873 | 3,947,726 | 6,307,771 | 5,425,000 | 2,900,000 | 3,400,000 | 2,850,000 |
| Other | - | - | - | - | - | - | - | - |
| Total facilities acquisition & construction | 4,748,008 | 1,553,761 | 4,966,142 | 8,433,450 | 6,775,000 | 4,350,000 | 4,500,000 | 5,550,000 |
| Debt service: | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - |
| Total debt service | - | - | - | - | - | - | - | - |
| Total Expenditures | 9,224,989 | 1,742,316 | 5,675,874 | 9,257,403 | 7,975,000 | 5,955,000 | 5,856,000 | 5,907,000 |
| Revenues over(under) | | | | | | | | |
| Expenditures | (3,734,296) | 3,740,904 | (295,259) | (3,942,316) | (2,589,726) | (545,272) | (421,694) | (447,994) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | 1,150,000 | - | - | - | - | - |
| Sale of capital assets | - | 2,801,837 | 153,448 | - | - | - | - | - |
| Refund of prior year expenditure | 19,849 | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 19,849 | 2,801,837 | 1,303,448 | - | - | - | - | - |
| Net change in fund balance | (3,714,447) | 6,542,741 | 1,008,189 | (3,942,316) | (2,589,726) | (545,272) | (421,694) | (447,994) |
| Fund Balance July 1 | 7,493,941 | 3,779,494 | 10,322,234 | 11,330,423 | 7,388,108 | 4,798,381 | 4,253,110 | 3,831,415 |
| Fund Balance June 30 | \$ 3,779,494 | 10,322,234 | 11,330,423 | 7,388,108 | 4,798,381 | 4,253,110 | 3,831,415 | 3,383,421 |

FY24 Combined Revenue by Source



FY24 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2024 Proposed Budget

| | Permanent Improvement Fund | Building Improvement Fund | Total Capital Project Funds |
|--|----------------------------------|---------------------------------|-----------------------------------|
| Revenue: | | | |
| Local Sources: | | | |
| Property taxes | \$ 4,890,970 | - | 4,890,970 |
| Intergovernmental - State | 494,303 | - | 494,303 |
| Total Revenue | 5,385,274 | - | 5,385,274 |
| Expenditures: | | | |
| Instruction: | | | |
| Supplies & materials | 310,000 | - | 310,000 |
| Capital outlay | 125,000 | - | 125,000 |
| Total instruction | 435,000 | - | 435,000 |
| Support Services: | | | |
| Supplies & materials | 100,000 | - | 100,000 |
| Capital outlay | - | - | - |
| Other | 65,000 | - | 65,000 |
| Total support services | 165,000 | - | 165,000 |
| Total extracurricular activities | 600,000 | - | 600,000 |
| Facilities acquisition & construction: | | | |
| Capital outlay | 5,425,000 | - | 5,425,000 |
| Total facilities acquisition & construction | 6,775,000 | - | 6,775,000 |
| Total Expenditures | 7,975,000 | - | 7,975,000 |
| Revenues over(under) | | | |
| Expenditures | (2,589,726) | - | (2,589,726) |
| Other financing sources (uses): | | | |
| Transfers in | - | - | - |
| Sale of capital assets | - | - | - |
| Refund of prior year expenditure | - | - | - |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | (2,589,726) | - | (2,589,726) |
| Fund Balance July 1 | 7,388,108 | - | 7,388,108 |
| Fund Balance June 30 | \$ 4,798,381 | - | 4,798,381 |

Please refer to pages 120 and 121 for revenue, expenditure, and fund balance highlights.

**Hilliard City School District
Fiscal Year 2024
5-Year Capital Improvement Plan**

NOTES FOR FY24

| | | |
|------------------|----|--|
| 185,000 | 1 | Educational Equip.... Copiers and Music Equipment |
| 250,000 | 1 | Educational Equip.... District Eq and Furnishings |
| 100,000 | 5 | Operations & Maint... Security cameras and access control mechanisms |
| 125,000 | 9 | Site Improvements.... HZN Playground |
| 150,000 | 9 | Site Improvements.... DST Concrete Repairs |
| 900,000 | 9 | Site Improvements.... Sharp Paving and Concrete Improvements |
| 100,000 | 9 | Site Improvements.... District Sealing/Striping |
| 600,000 | 9 | Site Improvements.... HMS Track Replacement |
| 2,000,000 | 10 | Mechanicals..... RGW HVAC ** rolled over from FY23 |
| 1,750,000 | 10 | Mechanicals..... BRN (Unit Ventilators, AHUs, piping), HDB refurbish AHUs |
| 650,000 | 10 | Mechanicals..... HCR, DCR Cooling Towers, primary HVAC pumps, NOR Heat pumps / duct work |
| 350,000 | 10 | Misc Bldg Projects.... HMS, WMS, ILC Painting and Flooring |
| 750,000 | 10 | Misc Bldg Projects.... HCR Roof Repair/Restoration |
| 7,910,000 | | |

NOTES FOR FY25

| | | |
|------------------|----|--|
| 185,000 | 1 | Educational Equip.... Copiers and Music Equipment |
| 250,000 | 1 | Educational Equip.... District Eq and Furnishings |
| 100,000 | 5 | Operations & Maint... Security cameras and access control mechanisms |
| 150,000 | 9 | Site Improvements.... DST Concrete Repairs |
| 500,000 | 9 | Site Improvements.... HDB, HBR Bleacher Improvements |
| 500,000 | 9 | Site Improvements... HDV, HBR Tennis Court repairs and replacements |
| 100,000 | 9 | Site Improvements.... District Sealing/Striping |
| 150,000 | 9 | Site Improvements.... District Playground Improvements |
| 1,000,000 | 9 | Site Improvements.... WSH, HDV Trans Parking Lot Improvements (spot repiar, seal, stripe inc concrete) |
| 150,000 | 10 | Misc Bldg Projects.... District Painting and Flooring |
| 50,000 | 10 | Misc Bldg Projects.... MS Gym Floor Refinish |
| 750,000 | 10 | Misc Bldg Projects.... HUB Roof Repair/Restoration |
| 1,000,000 | 10 | Mechanicals..... SDE Unit Ventilator/AHU replacement |
| 1,000,000 | 10 | Mechanicals..... DST Cooling Tower replacements |
| 5,885,000 | | |

NOTES FOR FY26

| | | |
|------------------|----|---|
| 185,000 | 1 | Educational Equip.... Copiers and Music Equipment |
| 250,000 | 1 | Educational Equip.... District Eq and Furnishings |
| 100,000 | 5 | Operations & Maint... Security cameras and access control mechanisms |
| 150,000 | 9 | Site Improvements.... DST Concrete Repairs |
| 500,000 | 9 | Site Improvements... HDB Tennis Court replacements |
| 150,000 | 9 | Site Improvements.... District Playground Improvements |
| 600,000 | 9 | Site Improvements.... HST, HMS spot paving repairs |
| 250,000 | 9 | Site Improvements.... HDV Bleacher Improvements |
| 100,000 | 9 | Site Improvements.... District Sealing/Striping |
| 250,000 | 9 | Site Improvements.... NOR/BRT Access Rd. |
| 250,000 | 10 | Misc Bldg Projects.... District Painting and Flooring |
| 750,000 | 10 | Misc Bldg Projects.... JWR roof replacement |
| 2,250,000 | 10 | Mechanicals..... HDV Phase II (cooling tower, pumps, univents), WMS (primary HVAC/heat pumps) |
| 5,785,000 | | |

NOTES FOR FY27

| | | |
|------------------|----|--|
| 185,000 | 1 | Educational Equip.... Copiers and Music Equipment |
| 100,000 | 5 | Operations & Maint... Security cameras and access control mechanisms |
| 150,000 | 9 | Site Improvements.... DST Concrete Repairs |
| 250,000 | 9 | HDV, HDB, HBR Irrigation improvements |
| 150,000 | 9 | Site Improvements.... District Playground Improvements |
| 350,000 | 9 | DST Restroom partition replacements |
| 100,000 | 9 | Site Improvements.... District Sealing/Striping |
| 500,000 | 9 | Site Improvements.... Building envelope repairs (Windows, caulking, brick tuckpoint) |
| 250,000 | 9 | Site Improvements.... DCR Access Road Replacement |
| 350,000 | 10 | BAS upgrades (controls) |
| 450,000 | 10 | HCR Boiler replacements |
| 750,000 | 10 | Misc Bldg Projects.... HST Roof Repair/Restoration |
| 250,000 | 10 | Misc Bldg Projects.... HST interior finishes and windows |
| 2,000,000 | 10 | Mechanicals..... NOR/HZN/DCR (Cooling Eq., Boilers) |
| 5,835,000 | | |

NOTES FOR FY28

| | | |
|------------------|---|--|
| 185,000 | 1 | Educational Equip.... Copiers and Music Equipment |
| 100,000 | 5 | Operations & Maint... Security cameras and access control mechanisms |
| 150,000 | 9 | Site Improvements.... DST Concrete Repairs |
| 150,000 | 9 | Site Improvements.... District Playground Improvements |
| 1,500,000 | 9 | Site improvments HBR Paving |
| 500,000 | 9 | Site Improvements.... Building envelope repairs (Windows, caulking, brick tuckpoint) |
| 1,500,000 | 9 | Site improvments HDB, HDV Turf field replacements |
| 150,000 | 9 | Site Improvements.... District Playground Improvements |
| 500,000 | 9 | Site improvments .. HDV, HDB, HBR Stadium light replacments |
| 800,000 | 9 | Site improvments .. HDB Elevator Upgrades |
| 5,535,000 | | |

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan, costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

Permanent Improvement Fund dollars are not sufficient to completely fund all projects necessary to maintain our current facilities. The operations department contracts with a vendor to prioritize maintenance and renovations of all components of all facilities in the District. To maintain all our facilities would require \$7 million annually in today's dollars. The operations team will monitor all facilities to see if this current shortfall leads to a degradation of District facilities. An additional Permanent Improvement levy may be in the District's future.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Permanent Improvement Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|------------------|------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Property taxes | \$ 4,621,204 | 4,742,350 | 4,806,500 | 4,821,979 | 4,890,970 | 4,915,425 | 4,940,002 | 4,964,702 |
| Other revenue | 345,266 | 250,534 | 81,585 | - | - | - | - | - |
| Intergovernmental - State | 490,701 | 490,072 | 492,530 | 493,108 | 494,303 | 494,303 | 494,303 | 494,303 |
| Total Revenue | 5,457,171 | 5,482,956 | 5,380,615 | 5,315,087 | 5,385,274 | 5,409,728 | 5,434,306 | 5,459,006 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Purchased services | - | - | - | 1,500 | - | - | - | - |
| Supplies & materials | 2,293,639 | 37,358 | 517,361 | 460,269 | 310,000 | 250,000 | 250,000 | |
| Capital outlay | 177,677 | 13,200 | 42,479 | 219,180 | 125,000 | 185,000 | 185,000 | 185,000 |
| Total Instruction | 2,471,315 | 50,558 | 559,840 | 680,948 | 435,000 | 435,000 | 435,000 | 185,000 |
| Support Services: | | | | | | | | |
| Purchased services | - | - | - | 3,000 | - | - | - | - |
| Supplies & materials | 84,355 | 57,097 | 47,404 | 74,755 | 100,000 | 100,000 | 100,000 | 100,000 |
| Capital outlay | 1,479,793 | - | - | - | - | - | - | - |
| Other | 64,996 | 58,848 | 61,493 | 65,000 | 65,000 | 70,000 | 71,000 | 72,000 |
| Total support services | 1,629,144 | 115,945 | 108,897 | 142,755 | 165,000 | 170,000 | 171,000 | 172,000 |
| Extracurricular Activities: | | | | | | | | |
| Capital outlay | - | - | 40,995 | - | 600,000 | 1,000,000 | 750,000 | - |
| Total extracurricular activities | - | - | 40,995 | - | 600,000 | 1,000,000 | 750,000 | - |
| Facilities acquisition & construction: | | | | | | | | |
| Purchased services | 51,969 | 106,217 | 1,018,415 | 2,125,678 | 1,350,000 | 1,450,000 | 1,100,000 | 2,700,000 |
| Capital outlay | 128,823 | 1,124,538 | 2,178,320 | 4,125,591 | 5,425,000 | 2,900,000 | 3,400,000 | 2,850,000 |
| Total facilities acquisition & construction | 180,792 | 1,230,756 | 3,196,735 | 6,251,269 | 6,775,000 | 4,350,000 | 4,500,000 | 5,550,000 |
| Total Expenditures | 4,281,250 | 1,397,259 | 3,906,467 | 7,074,973 | 7,975,000 | 5,955,000 | 5,856,000 | 5,907,000 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 1,175,921 | 4,085,697 | 1,474,148 | (1,759,885) | (2,589,726) | (545,272) | (421,694) | (447,994) |
| Other financing sources (uses): | | | | | | | | |
| Sale of capital assets | - | - | 153,448 | - | - | - | - | - |
| Refund of prior year expenditure | 13,414 | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 13,414 | - | 153,448 | - | - | - | - | - |
| Net change in fund balance | 1,189,335 | 4,085,697 | 1,627,596 | (1,759,885) | (2,589,726) | (545,272) | (421,694) | (447,994) |
| Fund Balance July 1 | 2,245,365 | 3,434,701 | 7,520,397 | 9,147,993 | 7,388,108 | 4,798,381 | 4,253,110 | 3,831,415 |
| Fund Balance June 30 | \$ 3,434,701 | 7,520,397 | 9,147,993 | 7,388,108 | 4,798,381 | 4,253,110 | 3,831,415 | 3,383,421 |

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5.3 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The District recently completed a facilities review for the entire District. This includes software that somewhat automates the capital improvement process. In order to maintain all of our facilities in their current state would require over \$7 million annually in maintenance or renovation dollars. If we do not address this deficit in the near future maintenance costs will increase significantly.

Proposed expenditure highlights for 2024.

Fund \$125,000 for copiers.
Fund \$60,000 for musical instruments.
Fund \$250,000 for educational equipment/furnishings district wide.
Fund \$65,000 in county auditor/treasurer fees.
Fund \$100,000 for security cameras and access technology.
Fund \$150,000 for concrete repairs district wide.
Fund \$100,000 for sealing/stripping district wide.
Fund \$125,000 for Horizon Elementary playground work.
Fund \$900,000 for Tharp parking lot paving and concrete improvements.
Fund \$600,000 for Heritage Middle School track replacement.
Fund \$350,000 for painting and flooring work at Heritage Middle School, Weaver Middle School, and the ILC.
Fund \$750,000 for Hilliard Crossing Elementary roof repair and restoration.
Fund \$2,000,000 for HVAC replacement at Ridgewood Elementary.
Fund \$2,400,000 for HVAC maintenance at Hilliard Darby High School, Brown, Hilliard Crossing, Darby Creek and Norwich Elementary Schools.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Building Improvement Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|--------------------|------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Interest Income | \$ 33,522 | 264 | - | - | - | - | - | - |
| Total Revenue | 33,522 | 264 | - | - | - | - | - | - |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Supplies & materials | 247,157 | - | - | - | - | - | - | - |
| Total instruction | 247,157 | - | - | - | - | - | - | - |
| Support Services: | | | | | | | | |
| Supplies & materials | 128,866 | 22,052 | - | - | - | - | - | - |
| Other | 500 | - | - | 250 | - | - | - | - |
| Total support services | 129,366 | 22,052 | - | 250 | - | - | - | - |
| Facilities acquisition & construction: | | | | | | | | |
| Purchased services | 752,353 | 9,670 | - | - | - | - | - | - |
| Capital outlay | 3,814,863 | 313,335 | 1,769,406 | 2,182,181 | - | - | - | - |
| Total facilities acquisition & construction | 4,567,216 | 323,005 | 1,769,406 | 2,182,181 | - | - | - | - |
| Total Expenditures | 4,943,739 | 345,057 | 1,769,406 | 2,182,431 | - | - | - | - |
| Revenues over(under) | | | | | | | | |
| Expenditures | (4,910,217) | (344,793) | (1,769,406) | (2,182,431) | - | - | - | - |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | 1,150,000 | - | - | - | - | - |
| Sale of capital assets | - | 2,801,837 | - | - | - | - | - | - |
| Refund of prior year expenditure | 6,435 | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 6,435 | 2,801,837 | 1,150,000 | - | - | - | - | - |
| Net change in fund balance | (4,903,782) | 2,457,044 | (619,406) | (2,182,431) | - | - | - | - |
| Fund Balance July 1 | 5,248,575 | 344,793 | 2,801,837 | 2,182,431 | - | - | - | - |
| Fund Balance June 30 | \$ 344,793 | 2,801,837 | 2,182,431 | - | - | - | - | - |

The Building Improvement Fund normally accounts for the revenues generated through the issuance of bonds. In December of 2020 the District sold 20 acres of property that was set aside for a new elementary school. These funds with a \$1.2 million transfer from the General fund allowed for an expansion of the Alton Darby preschool during FY22. This space was available at the start of the 22-23 school year.



PROPRIETARY FUNDS



HILLIARD CITY SCHOOLS

Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.9 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Tuition revenue is projected to continue increasing but still not back to pre-pandemic levels. Tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows significant declines in FY23. The declines continue but are projected to shrink the farther we get from the pandemic. If these projected declines are realized, tuition for the school aged childcare program will need to increase in FY26 to mitigate the increasing expenditures to avoid a future deficit balance.

Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Employee Benefits – Special Services Fund

The district's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$45.7 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

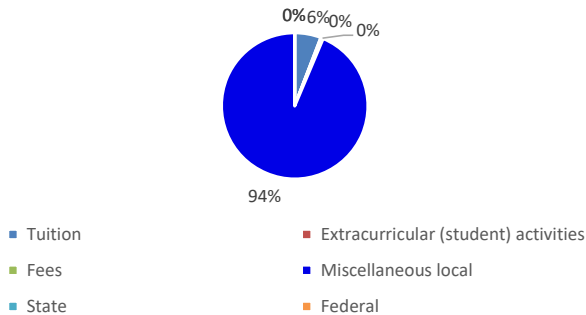
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2024 projected budget shows a decrease of \$1.5 million followed by declining deficits in FY25 and FY26. Deficits will not continue more than this as either changes to the health plan or significant increases in premium will take place to eliminate the deficit.

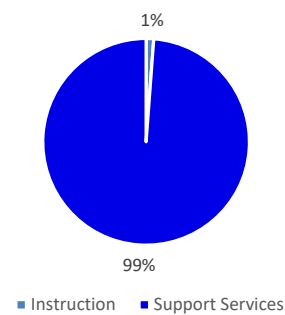
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY20 Actual Through FY27 Projection

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|----------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Tuition | \$ 2,559,626 | 1,128,544 | 2,490,910 | 2,410,000 | 2,900,000 | 2,972,500 | 3,046,813 | 3,122,983 |
| Extracurricular (student) activities | 81,868 | 692 | 85,049 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Fees | 143,169 | 92,971 | 193,912 | 180,000 | 190,000 | 190,000 | 190,000 | 190,000 |
| Miscellaneous local | 32,373,251 | 34,375,636 | 38,010,065 | 42,370,000 | 46,777,100 | 49,583,726 | 52,558,750 | 55,712,275 |
| Intergovernmental - State | 849 | - | - | 10,000 | - | - | - | - |
| Intergovernmental - Federal | 2,752 | 9 | - | - | - | - | - | - |
| Total Revenue | 35,161,514 | 35,597,852 | 40,779,935 | 45,070,000 | 49,967,100 | 52,846,226 | 55,895,562 | 59,125,257 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 58,797 | 336 | 65,426 | 60,000 | 85,000 | 85,000 | 85,000 | 85,000 |
| Fringe benefits | 9,131 | 52 | 10,147 | 9,550 | 13,265 | 13,265 | 13,265 | 13,265 |
| Purchased services | 3,905 | 958 | 4,017 | 11,077 | 10,200 | 8,000 | 8,000 | 8,000 |
| Supplies & materials | 270,252 | 291,653 | 318,308 | 418,923 | 473,013 | 473,013 | 473,013 | 473,013 |
| Total instruction | 342,084 | 292,999 | 397,898 | 499,550 | 581,478 | 579,278 | 579,278 | 579,278 |
| Support Services: | | | | | | | | |
| Purchased services | 3,530,269 | 4,154,741 | 4,782,341 | 5,551,799 | 5,250,000 | 5,407,500 | 5,569,725 | 5,736,817 |
| Supplies & materials | - | - | - | - | - | - | - | - |
| Other | 28,576,821 | 31,807,353 | 35,555,120 | 39,596,700 | 43,000,000 | 45,000,000 | 47,250,000 | 49,800,000 |
| Total support services | 32,107,090 | 35,962,094 | 40,337,461 | 45,149,499 | 48,251,000 | 50,408,500 | 52,820,725 | 55,537,817 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 204,989 | 221,865 | 219,112 | 230,000 | 241,469 | 248,713 | 256,174 | 263,859 |
| Fringe benefits | 124,173 | 143,484 | 146,775 | 155,000 | 170,225 | 180,438 | 191,264 | 202,740 |
| Purchased services | 4,594 | 1,939 | 3,997 | 18,863 | 15,000 | 15,000 | 15,000 | 15,000 |
| Supplies & materials | 218,384 | 119,278 | 190,477 | 255,487 | 230,000 | 234,600 | 239,292 | 244,078 |
| Other | 2,052,962 | 1,468,239 | 1,638,351 | 2,180,059 | 2,290,000 | 2,335,800 | 2,382,516 | 2,430,166 |
| Total operation of non-instructional services | 2,605,102 | 1,954,805 | 2,198,713 | 2,839,409 | 2,946,693 | 3,014,551 | 3,084,246 | 3,155,844 |
| Total Expenditures | 35,054,276 | 38,209,898 | 42,934,071 | 48,488,458 | 51,779,171 | 54,002,329 | 56,484,250 | 59,272,939 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 107,238 | (2,612,047) | (2,154,136) | (3,418,458) | (1,812,071) | (1,156,103) | (588,688) | (147,681) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 60,000 | - | 50,000 | 50,000 | 50,000 | 30,000 | 30,000 | 30,000 |
| Refund of prior year expenditure | 11,895 | 146,145 | 8,558 | - | - | - | - | - |
| Refund of prior year receipt | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 71,895 | 146,145 | 58,558 | 50,000 | 50,000 | 30,000 | 30,000 | 30,000 |
| Net change in fund balance | 179,133 | (2,465,902) | (2,095,578) | (3,368,458) | (1,762,071) | (1,126,103) | (558,688) | (117,681) |
| Fund Balance July 1 | 12,296,444 | 12,475,577 | 10,009,675 | 7,914,097 | 4,545,639 | 2,783,568 | 1,657,465 | 1,098,777 |
| Fund Balance June 30 | \$ 12,475,577 | 10,009,675 | 7,914,097 | 4,545,639 | 2,783,568 | 1,657,465 | 1,098,777 | 981,096 |

FY24 Combined Revenue by Source



FY24 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2024 Proposed Budget

| | Rotary Special Services Fund | Employee Benefits Special Services Fund | Total Proprietary Funds |
|--|---|--|--|
| Revenue: | | | |
| Local Sources: | | | |
| Tuition | \$ 2,900,000 | - | 2,900,000 |
| Extracurricular (student) activities | 100,000 | - | 100,000 |
| Fees | 190,000 | - | 190,000 |
| Miscellaneous local | - | 46,777,100 | 46,777,100 |
| Intergovernmental - State | - | - | - |
| Intergovernmental - Federal | - | - | - |
| Total Revenue | 3,190,000 | 46,777,100 | 49,967,100 |
| Expenditures: | | | |
| Instruction: | | | |
| Personal services | 85,000 | - | 85,000 |
| Fringe benefits | 13,265 | - | 13,265 |
| Purchased services | 10,200 | - | 10,200 |
| Supplies & materials | 473,013 | - | 473,013 |
| Total instruction | 581,478 | - | 581,478 |
| Support Services: | | | |
| Purchased services | - | 5,250,000 | 5,250,000 |
| Other | - | 43,000,000 | 43,000,000 |
| Total support services | - | 48,251,000 | 48,251,000 |
| Operation of non-instructional services: | | | |
| Personal services | 241,469 | - | 241,469 |
| Fringe benefits | 170,225 | - | 170,225 |
| Purchased services | 15,000 | - | 15,000 |
| Supplies & materials | 230,000 | - | 230,000 |
| Other | 2,290,000 | - | 2,290,000 |
| Total operation of non-instructional services | 2,946,693 | - | 2,946,693 |
| Total Expenditures | 3,528,171 | 48,251,000 | 51,779,171 |
| Revenues over(under) | | | |
| Expenditures | (338,171) | (1,473,900) | (1,812,071) |
| Other financing sources (uses): | | | |
| Transfers in | 50,000 | - | 50,000 |
| Total other financing sources (uses) | 50,000 | - | 50,000 |
| Net change in fund balance | (288,171) | (1,473,900) | (1,762,071) |
| Fund Balance July 1 | 1,420,211 | 3,125,428 | 4,545,639 |
| Fund Balance June 30 | \$ 1,132,040 | 1,651,528 | 2,783,568 |

Please refer to pages 127 and 128 for revenue, expenditure, and fund balance highlights.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Rotary - Special Services Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|--|---------------------|--------------------|------------------|------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Tuition | \$ 2,559,626 | 1,128,544 | 2,490,910 | 2,410,000 | 2,900,000 | 2,972,500 | 3,046,813 | 3,122,983 |
| Extracurricular (student) activities | 81,868 | 692 | 85,049 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Fees | 143,169 | 92,971 | 193,912 | 180,000 | 190,000 | 190,000 | 190,000 | 190,000 |
| Intergovernmental - State | 849 | - | - | 10,000 | - | - | - | - |
| Intergovernmental - Federal | 2,752 | 9 | - | - | - | - | - | - |
| Total Revenue | 2,788,263 | 1,222,216 | 2,769,871 | 2,700,000 | 3,190,000 | 3,262,500 | 3,336,813 | 3,412,983 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Personal services | 58,797 | 336 | 65,426 | 60,000 | 85,000 | 85,000 | 85,000 | 85,000 |
| Fringe benefits | 9,131 | 52 | 10,147 | 9,550 | 13,265 | 13,265 | 13,265 | 13,265 |
| Purchased services | 3,905 | 958 | 4,017 | 11,077 | 10,200 | 8,000 | 8,000 | 8,000 |
| Supplies & materials | 270,252 | 291,653 | 318,308 | 418,923 | 473,013 | 473,013 | 473,013 | 473,013 |
| Total instruction | 342,084 | 292,999 | 397,898 | 499,550 | 581,478 | 579,278 | 579,278 | 579,278 |
| Operation of non-instructional services: | | | | | | | | |
| Personal services | 204,989 | 221,865 | 219,112 | 230,000 | 241,469 | 248,713 | 256,174 | 263,859 |
| Fringe benefits | 124,173 | 143,484 | 146,775 | 155,000 | 170,225 | 180,438 | 191,264 | 202,740 |
| Purchased services | 4,594 | 1,939 | 3,997 | 18,863 | 15,000 | 15,000 | 15,000 | 15,000 |
| Supplies & materials | 218,384 | 119,278 | 190,477 | 255,487 | 230,000 | 234,600 | 239,292 | 244,078 |
| Other | 2,052,962 | 1,468,239 | 1,638,351 | 2,180,059 | 2,290,000 | 2,335,800 | 2,382,516 | 2,430,166 |
| Total operation of non-instructional services | 2,605,102 | 1,954,805 | 2,198,713 | 2,839,409 | 2,946,693 | 3,014,551 | 3,084,246 | 3,155,844 |
| Total Expenditures | 2,947,186 | 2,247,804 | 2,596,610 | 3,338,959 | 3,528,171 | 3,593,829 | 3,663,525 | 3,735,122 |
| Revenues over/(under) Expenditures | (158,923) | (1,025,588) | 173,260 | (638,959) | (338,171) | (331,329) | (326,712) | (322,139) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 60,000 | - | 50,000 | 50,000 | 50,000 | 30,000 | 30,000 | 30,000 |
| Refund of prior year expenditure | 500 | 2,000 | 250 | - | - | - | - | - |
| Total other financing sources (uses) | 60,500 | 2,000 | 50,250 | 50,000 | 50,000 | 30,000 | 30,000 | 30,000 |
| Net change in fund balance | (98,423) | (1,023,588) | 223,510 | (588,959) | (288,171) | (301,329) | (296,712) | (292,139) |
| Fund Balance July 1 | 2,907,671 | 2,809,248 | 1,785,660 | 2,009,170 | 1,420,211 | 1,132,040 | 830,711 | 533,999 |
| Fund Balance June 30 | \$ 2,809,248 | 1,785,660 | 2,009,170 | 1,420,211 | 1,132,040 | 830,711 | 533,999 | 241,860 |

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The pandemic had a material negative impact on the program. Employees were paid for the school year but for a significant portion of the year had half the students they would normally see. Fortunately the program was able to survive on the cash reserve built up in prior years. The program returned to normal operations in FY22. It is estimated that 1,100 children will participate in the program for this proposed budget year.

High School testing Funds

All three high schools have funds to show that the charge to parents for AP and PSAT exams cover all the associated costs to administer these exams.

| Employee FTE Count | | | | | |
|--|----------------|----------------|----------------|----------------|------------------|
| Employee Description | Actual FY20 | Actual FY21 | Actual FY22 | Actual FY23 | Proposed FY24 |
| School Aged Child Care Director | 1 | 1 | 1 | 1 | 1 |
| School Aged Child Care Program Coordinator | 1 | 1 | 1 | 1 | 1 |
| School Aged Child Care Administrator | 3 | 3 | 3 | 3 | 3 |

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY20 Actual Through FY27 Projection
Employee Benefits Self-Insurance Fund

| | FY20 Actual | FY21 Actual | FY22 Actual | FY23 Budget | FY24 Proposed Budget | FY25 Projection | FY26 Projection | FY27 Projection |
|---|---------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| Revenue: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Miscellaneous local | \$ 32,373,251 | 34,375,636 | 38,010,065 | 42,370,000 | 46,777,100 | 49,583,726 | 52,558,750 | 55,712,275 |
| Total Revenue | 32,373,251 | 34,375,636 | 38,010,065 | 42,370,000 | 46,777,100 | 49,583,726 | 52,558,750 | 55,712,275 |
| Expenditures: | | | | | | | | |
| Support Services: | | | | | | | | |
| Fringe benefits | - | - | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Purchased services | 3,530,269 | 4,154,741 | 4,782,341 | 5,551,799 | 5,250,000 | 5,407,500 | 5,569,725 | 5,736,817 |
| Other | 28,576,821 | 31,807,353 | 35,555,120 | 39,596,700 | 43,000,000 | 45,000,000 | 47,250,000 | 49,800,000 |
| Total support services | 32,107,090 | 35,962,094 | 40,337,461 | 45,149,499 | 48,251,000 | 50,408,500 | 52,820,725 | 55,537,817 |
| Total Expenditures | 32,107,090 | 35,962,094 | 40,337,461 | 45,149,499 | 48,251,000 | 50,408,500 | 52,820,725 | 55,537,817 |
| Revenues over(under) | | | | | | | | |
| Expenditures | 266,161 | (1,586,458) | (2,327,397) | (2,779,499) | (1,473,900) | (824,774) | (261,975) | 174,458 |
| Other financing sources (uses): | | | | | | | | |
| Refund of prior year expenditure | 11,395 | 144,145 | 8,308 | - | - | - | - | - |
| Refund of prior year receipt | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 11,395 | 144,145 | 8,308 | - | - | - | - | - |
| Net change in fund balance | 277,556 | (1,442,313) | (2,319,089) | (2,779,499) | (1,473,900) | (824,774) | (261,975) | 174,458 |
| Fund Balance July 1 | 9,388,773 | 9,666,329 | 8,224,016 | 5,904,927 | 3,125,428 | 1,651,528 | 826,754 | 564,778 |
| Fund Balance June 30 | \$ 9,666,329 | 8,224,016 | 5,904,927 | 3,125,428 | 1,651,528 | 826,754 | 564,778 | 739,236 |

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the seventh year for the District to self-insure workers compensation benefits and the sixth year for dental benefits.



INFORMATIONAL SECTION



HILLIARD CITY SCHOOLS

**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2019 – 2022 Actual, 2023 Budget, and 2024 – 2026 Projection**

| (a) Tax Year | Total (b) | | Tangible Personal Property (c) | | Tangible Assessed Value as a Percent of Total |
|--------------------|-------------------|----------------------|-----------------------------------|----------------------|--|
| | Assessed Value | Est. Actual Value | Assessed Value | Est. Actual Value | |
| 2019 | 2,744,748,710 | 7,993,165,766 | 132,148,270 | 528,593,080 | 4.81% |
| 2020 | 3,299,127,720 | 9,582,648,091 | 136,997,780 | 547,991,120 | 4.15% |
| 2021 | 3,334,693,000 | 9,691,128,114 | 143,004,600 | 572,018,400 | 4.29% |
| 2022 | 3,389,690,850 | 9,861,422,634 | 154,517,680 | 618,070,720 | 4.56% |
| 2023 | 4,331,148,710 | 12,562,845,091 | 164,617,680 | 658,470,720 | 3.80% |
| 2024 | 4,366,198,710 | 12,675,216,520 | 175,317,680 | 701,270,720 | 4.02% |
| 2025 | 4,401,248,710 | 12,781,073,663 | 180,317,680 | 721,270,720 | 4.10% |
| 2026 | 4,768,798,710 | 13,836,930,806 | 185,317,680 | 741,270,720 | 3.89% |

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2022 information provided above represents the first half of the FY24 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 15.14% of the District's valuation. In 2021 the percentage is 4.29%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. It is called inside millage because it is "inside" the law. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Table 1

| | Tax Year | Voted Tax Rate | Residential/ Agriculture Effective Rate | Commercial/ Industrial Effective Rate |
|------------------------|---------------------|-------------------------------|--|--|
| In 2020 and 2021 | 2018 | 93.75 | 56.266 | 64.838 |
| Property tax rates | 2019 | 93.75 | 56.173 | 65.033 |
| decreased 1.85 mills | 2020 | 91.90 | 46.861 | 56.056 |
| and .35 of a mill | 2021 | 91.55 | 46.429 | 56.177 |
| respectively, for the | 2022 | 91.55 | 46.341 | 55.573 |
| Bond Retirement Fund. | | | | |
| Property taxes are | | | | |
| collected and reported | | | | |
| on a calendar year | | | | |
| basis by the County | | | | |

Auditor in the year following the tax (2022 property taxes are collected in 2023). This budget is on a June 30 fiscal year basis. Thus, the 2022 information provided above (Table 1) represents the first half of the FY24 budget year.

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

Table 2

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|
| Market Value of Home | \$ 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Assessment Rate | 35% | 35% | 35% | 35% | 35% |
| Taxable Value | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| School property | | | | | |
| tax rate assessed | 46.341 | 46.429 | 46.861 | 56.173 | 56.266 |
| Property tax due | 3,244 | 3,250 | 3,280 | 3,932 | 3,939 |
| Property tax increase (decrease) | | | | | |
| from prior year | (6) | (30) | (652) | (7) | - |

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2021 information provided above (Table 2) represents the first half of the FY23 budget.

**Property Tax Levies and Collections
Last 5 Years**

Table 3

| Collection Year | Total Tax Levy | Current Tax Collections | Percent of Levy Collected | Delinquent Tax Collections | Total Tax Collections | Total Tax Collections to Tax Levy | Outstanding Delinquent Taxes | Percent of Delinquent Taxes to Tax Levy |
|----------------------------|---------------------------|--|--|---|--------------------------------------|--|---|--|
| 2022 | 175,507,683 | 172,956,976 | 98.55 | 3,015,721 | 175,972,697 | 100.26 | 3,281,557 | 1.87 |
| 2021 | 174,435,188 | 171,774,305 | 98.47 | 1,895,830 | 173,670,135 | 99.56 | 3,062,681 | 1.76 |
| 2020 | 172,518,748 | 169,701,565 | 98.37 | 2,258,575 | 171,960,140 | 99.68 | 3,386,794 | 1.96 |
| 2019 | 169,475,779 | 166,120,539 | 98.02 | 2,607,825 | 168,728,364 | 99.56 | 3,898,020 | 2.30 |
| 2018 | 164,984,606 | 163,472,958 | 99.08 | 3,260,771 | 166,733,730 | 101.06 | 3,033,940 | 1.84 |

Note: The information above (Table 3) is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2022 property tax year is the first half of the FY24 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Chart 1

Enrollment in the district had been steadily increasing over the past decade until the pandemic hit. The district contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the district starting in 2016 (Chart 1, Table 1). The prior firm that provided enrollment projections for the district did so for more than ten years. The purpose of the projection is to help the district as it plans for its long-range facility needs. As you can see in Chart 1, enrollment started to climb this past year. However, Cooperative Strategies believes based on current trends that enrollment will decline slightly over the next ten years. We believe there is a possibility that enrollment could slightly grow rather than decline. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

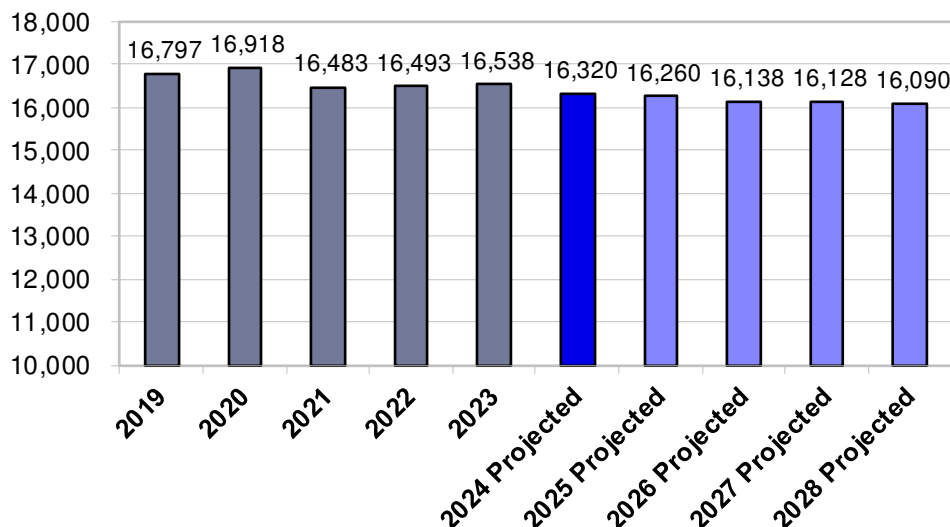


Table 1

Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies (Chart 1, Table 1).

| STUDENT ENROLLMENT BY BUILDING | | | | | | | | |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | FY20* | FY21* | FY22* | FY23* | FY24 | FY25 | FY26 | FY27 |
| PRESCHOOL | 438 | 339 | 481 | 544 | 545 | 545 | 545 | 545 |
| ELEMENTARY | | | | | | | | |
| Alton Darby | 581 | 513 | 505 | 524 | 536 | 530 | 530 | 519 |
| Avery | 415 | 385 | 398 | 435 | 438 | 451 | 453 | 472 |
| Beacon | 481 | 433 | 463 | 480 | 487 | 493 | 488 | 498 |
| Britton | 463 | 468 | 459 | 459 | 431 | 416 | 408 | 426 |
| Brown | 481 | 479 | 462 | 456 | 456 | 464 | 468 | 457 |
| Darby Creek | 405 | 490 | 510 | 529 | 515 | 520 | 522 | 525 |
| Hilliard Crossing | 558 | 496 | 535 | 533 | 525 | 544 | 543 | 557 |
| Hilliard Horizon | 617 | 571 | 556 | 582 | 555 | 556 | 554 | 553 |
| Hoffman Trails | 547 | 543 | 513 | 455 | 439 | 444 | 455 | 461 |
| J.W. Reason | 519 | 508 | 502 | 489 | 484 | 474 | 486 | 491 |
| Norwich | 526 | 479 | 473 | 444 | 445 | 445 | 440 | 430 |
| Ridgewood | 572 | 572 | 583 | 600 | 623 | 634 | 636 | 669 |
| Scioto Darby | 426 | 394 | 377 | 391 | 365 | 355 | 350 | 353 |
| Washington | 404 | 396 | 453 | 461 | 463 | 458 | 459 | 476 |
| SIXTH GRADE | | | | | | | | |
| Hilliard Station | 801 | 760 | 763 | 752 | 757 | 707 | 669 | 725 |
| Hilliard Tharp | 551 | 519 | 499 | 510 | 540 | 523 | 526 | 481 |
| MIDDLE SCHOOL | | | | | | | | |
| Heritage | 784 | 842 | 834 | 809 | 801 | 814 | 799 | 751 |
| Memorial | 862 | 796 | 783 | 813 | 787 | 780 | 758 | 712 |
| Weaver | 935 | 923 | 935 | 882 | 839 | 870 | 903 | 886 |
| HIGH SCHOOL | | | | | | | | |
| Bradley | 1,737 | 1,746 | 1,737 | 1,727 | 1,712 | 1,691 | 1,659 | 1,661 |
| Darby | 1,703 | 1,650 | 1,667 | 1,640 | 1,692 | 1,708 | 1,705 | 1,688 |
| Davidson | 1,911 | 1,912 | 1,915 | 1,916 | 1,967 | 1,920 | 1,864 | 1,874 |
| TOTAL | 16,717 | 16,214 | 16,403 | 16,431 | 16,402 | 16,342 | 16,220 | 16,210 |

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as special education students attending private schools by State scholarships or by District dollars.

Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year

| | 2019 | 2020 | 2021 | 2022 | 2023 | Projected 2024 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Professional Staff: | | | | | | |
| Teaching Staff: | | | | | | |
| Regular Education Teaching | 795.39 | 774.00 | 789.97 | 789.47 | 795.49 | 784.49 |
| Special Education Teaching | 104.50 | 134.00 | 140.50 | 151.00 | 155.00 | 168.00 |
| Vocational Education Teaching | 18.10 | 14.50 | 14.50 | 16.03 | 18.20 | 18.20 |
| Intervention Teacher | 29.50 | 36.50 | 58.00 | 61.50 | 59.50 | 59.50 |
| ELL Teachers/Tutors | 29.50 | 29.50 | 50.50 | 54.50 | 59.50 | 64.50 |
| Tutors | 52.50 | 54.00 | 30.50 | 29.50 | 34.00 | 27.50 |
| Administrators | | | | | | |
| District/Building | 74.00 | 71.00 | 75.00 | 76.00 | 76.00 | 75.00 |
| Auxiliary Positions | | | | | | |
| Psychologists | 13.25 | 15.66 | 16.66 | 17.10 | 18.50 | 18.00 |
| Intern Psychologist | - | - | 1.00 | 1.00 | 1.00 | - |
| Counseling | 30.00 | 29.50 | 29.50 | 37.50 | 38.00 | 38.00 |
| Nurses | 9.30 | 10.50 | 10.50 | 12.50 | 11.50 | 12.50 |
| Speech | 17.45 | 17.96 | 17.96 | 19.96 | 22.00 | 24.00 |
| Adapted Physical Education & Occupational Therapist | 11.73 | 12.80 | 13.80 | 13.80 | 14.30 | 15.30 |
| Physical Therapist | 2.74 | 3.00 | 3.00 | 3.00 | 3.50 | 3.50 |
| Librarian/Media | 16.00 | 15.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Planning, Curriculum | 23.50 | 30.00 | 11.00 | 13.00 | 13.00 | 13.00 |
| Other Professional | 34.50 | 24.00 | 32.00 | 35.00 | 35.00 | 36.00 |
| Support Staff: | | | | | | |
| Secretarial | 95.50 | 99.50 | 94.50 | 92.50 | 89.50 | 92.50 |
| Aides | 127.53 | 146.56 | 145.25 | 153.25 | 155.00 | 147.80 |
| Records Management (Welcome center) | | | | | 2.00 | 2.00 |
| Accounting, Auditing, Editing | 8.50 | 9.25 | 8.75 | 8.00 | 8.00 | 8.00 |
| Technical | 28.44 | 30.44 | 31.44 | 28.44 | 30.55 | 30.55 |
| School Aged Childcare Staff | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Messenger | 2.00 | 2.00 | 2.00 | 1.00 | 1.00 | 1.00 |
| Custodial | 103.00 | 105.00 | 105.00 | 109.00 | 109.00 | 109.00 |
| Maintenance | 25.00 | 19.00 | 23.00 | 23.00 | 22.00 | 23.00 |
| Grounds | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Transportation | 136.00 | 146.00 | 157.00 | 163.00 | 152.00 | 163.00 |
| Mechanics | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Total | 1,806.93 | 1,848.67 | 1,886.32 | 1,934.05 | 1,948.54 | 1,959.34 |

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2023**

The \$10 million Series 2009A School Improvement Bonds were the final piece of debt issued for the construction of Washington Elementary and Bradley High School (Table 1).

Table 1

| | School Improvement Bonds, Series 2009A | | |
|-----------|---|----------|-----------|
| Date | Principal | Interest | Total P+I |
| 12/1/2023 | 625,000 | 12,500 | 637,500 |

Table 2

| | Series 2011 Energy Conservation QSCB | |
|-----------|---|----------|
| Date | Principal | Interest |
| 12/1/2023 | | 138,750 |
| 6/1/2024 | | 138,750 |
| 12/1/2024 | | 138,750 |
| 6/1/2025 | | 138,750 |
| 12/1/2025 | 5,000,000 | 138,750 |

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the district. Projects included everything from parking lot lighting to boiler replacements in various buildings in the district (Table 2).

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds and the **\$19.4 million Series 2013B Refunding Bonds** were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds (Table 3).

Table 3

| | Sch Imp Refunding Bonds, Series 2013B | | Sch Imp Refunding Bonds, Series 2013A | |
|-----------|--|----------|--|----------|
| Date | Principal | Interest | Principal | Interest |
| 12/1/2023 | 2,925,000 | 256,213 | 4,650,000 | 503,500 |
| 6/1/2024 | | | - | 410,500 |
| 12/1/2024 | | | 4,835,000 | 410,500 |
| 6/1/2025 | | | - | 313,800 |
| 12/1/2025 | | | 5,025,000 | 313,800 |
| 6/1/2026 | | | - | 213,300 |
| 12/1/2026 | | | 5,225,000 | 213,300 |
| 6/1/2027 | | | - | 108,800 |
| 12/1/2027 | | | 5,440,000 | 108,800 |

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2023
(continued)**

Table 1

| | Sch Imp Refunding Bonds, Series 2014 | |
|-------------|---|-----------------|
| Date | Principal | Interest |
| 12/1/2023 | 1,865,000 | 71,213 |
| 6/1/2024 | - | 29,250 |
| 12/1/2024 | 1,950,000 | 29,250 |

The \$5.6 million Series 2014 Refunding Bonds were issued to refund the Series 2006 School Improvement Bonds maturing in 2028 (Table 1).

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 2).

Table 2

| | Sch Imp Refunding Bonds, Series 2015 | |
|-------------|---|-----------------|
| Date | Principal | Interest |
| 12/1/2023 | 620,000 | 118,600 |
| 6/1/2024 | - | 109,300 |
| 12/1/2024 | 1,290,000 | 109,300 |
| 6/1/2025 | - | 83,500 |
| 12/1/2025 | 1,340,000 | 83,500 |
| 6/1/2026 | - | 56,700 |
| 12/1/2026 | 1,390,000 | 56,700 |
| 6/1/2027 | - | 28,900 |
| 12/1/2027 | 1,445,000 | 28,900 |

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2023
(continued)**

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School.

| | School Improvement Bonds, Series 2016 | |
|-------------|--|-----------------|
| Date | Principal | Interest |
| 12/1/2023 | 200,000 | 164,894 |
| 6/1/2024 | - | 162,644 |
| 12/1/2024 | 200,000 | 162,644 |
| 6/1/2025 | - | 160,144 |
| 12/1/2025 | 200,000 | 160,144 |
| 6/1/2026 | - | 157,644 |
| 12/1/2026 | 220,000 | 157,644 |
| 6/1/2027 | - | 154,894 |
| 12/1/2027 | 500,000 | 154,894 |
| 6/1/2028 | - | 144,894 |
| 12/1/2028 | 515,000 | 144,894 |
| 6/1/2029 | - | 134,594 |
| 12/1/2029 | 540,000 | 134,594 |
| 6/1/2030 | - | 123,794 |
| 12/1/2030 | 560,000 | 123,794 |
| 6/1/2031 | - | 112,594 |
| 12/1/2031 | 580,000 | 112,594 |
| 6/1/2032 | - | 100,994 |
| 12/1/2032 | 605,000 | 100,994 |
| 6/1/2033 | - | 88,894 |
| 12/1/2033 | 630,000 | 88,894 |
| 6/1/2034 | - | 76,294 |
| 12/1/2034 | 655,000 | 76,294 |
| 6/1/2035 | - | 63,194 |
| 12/1/2035 | 680,000 | 63,194 |
| 6/1/2036 | - | 49,594 |
| 12/1/2036 | 710,000 | 49,594 |
| 6/1/2037 | - | 35,394 |
| 12/1/2037 | 205,000 | 35,394 |
| 6/1/2038 | - | 31,294 |
| 12/1/2038 | 210,000 | 31,294 |
| 6/1/2039 | - | 27,094 |
| 12/1/2039 | 220,000 | 27,094 |
| 6/1/2040 | - | 22,969 |
| 12/1/2040 | 225,000 | 22,969 |
| 6/1/2041 | - | 18,750 |
| 12/1/2041 | 235,000 | 18,750 |
| 6/1/2042 | - | 14,344 |
| 12/1/2042 | 245,000 | 14,344 |
| 6/1/2043 | - | 9,750 |
| 12/1/2043 | 255,000 | 9,750 |
| 6/1/2044 | - | 4,969 |
| 12/1/2044 | 265,000 | 4,969 |

Hilliard City School District
Bond Amortization Schedules
As of July 1, 2023
(continued)

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide (Table 1).

The \$11.8 million Series 2021 Refunding Bonds were issued to refund the 2013B refunding bonds maturing in 2024 through 2027 (Table 2).

Table 1

| | School Improvement Bonds, Series 2017 | |
|-------------|--|-----------------|
| Date | Principal | Interest |
| 12/1/2023 | 1,025,000 | 726,444 |
| 6/1/2024 | - | 714,913 |
| 12/1/2024 | 1,050,000 | 714,913 |
| 6/1/2025 | - | 693,913 |
| 12/1/2025 | 1,100,000 | 693,913 |
| 6/1/2026 | - | 677,413 |
| 12/1/2026 | 1,115,000 | 677,413 |
| 6/1/2027 | - | 655,113 |
| 12/1/2027 | 885,000 | 655,113 |
| 6/1/2028 | - | 637,413 |
| 12/1/2028 | 925,000 | 637,413 |
| 6/1/2029 | - | 618,913 |
| 12/1/2029 | 960,000 | 618,913 |
| 6/1/2030 | - | 599,713 |
| 12/1/2030 | 1,000,000 | 599,713 |
| 6/1/2031 | - | 579,713 |
| 12/1/2031 | 1,040,000 | 579,713 |
| 6/1/2032 | - | 558,913 |
| 12/1/2032 | 1,080,000 | 558,913 |
| 6/1/2033 | - | 537,313 |
| 12/1/2033 | 1,125,000 | 537,313 |
| 6/1/2034 | - | 514,813 |
| 12/1/2034 | 1,170,000 | 514,813 |
| 6/1/2035 | - | 491,413 |
| 12/1/2035 | 1,215,000 | 491,413 |
| 6/1/2036 | - | 467,113 |
| 12/1/2036 | 1,260,000 | 467,113 |
| 6/1/2037 | - | 441,913 |
| 12/1/2037 | 1,845,000 | 441,913 |
| 6/1/2038 | - | 405,013 |
| 12/1/2038 | 1,925,000 | 405,013 |
| 6/1/2039 | - | 366,513 |
| 12/1/2039 | 2,000,000 | 366,513 |
| 6/1/2040 | - | 326,513 |
| 12/1/2040 | 2,080,000 | 326,513 |
| 6/1/2041 | - | 290,113 |
| 12/1/2041 | 2,155,000 | 290,113 |
| 6/1/2042 | - | 252,400 |
| 12/1/2042 | 2,225,000 | 252,400 |
| 6/1/2043 | - | 207,900 |
| 12/1/2043 | 2,315,000 | 207,900 |
| 6/1/2044 | - | 161,600 |
| 12/1/2044 | 2,410,000 | 161,600 |
| 6/1/2045 | - | 113,400 |
| 12/1/2045 | 2,780,000 | 113,400 |
| 6/1/2046 | - | 57,800 |
| 12/1/2046 | 2,890,000 | 57,800 |

Table 2

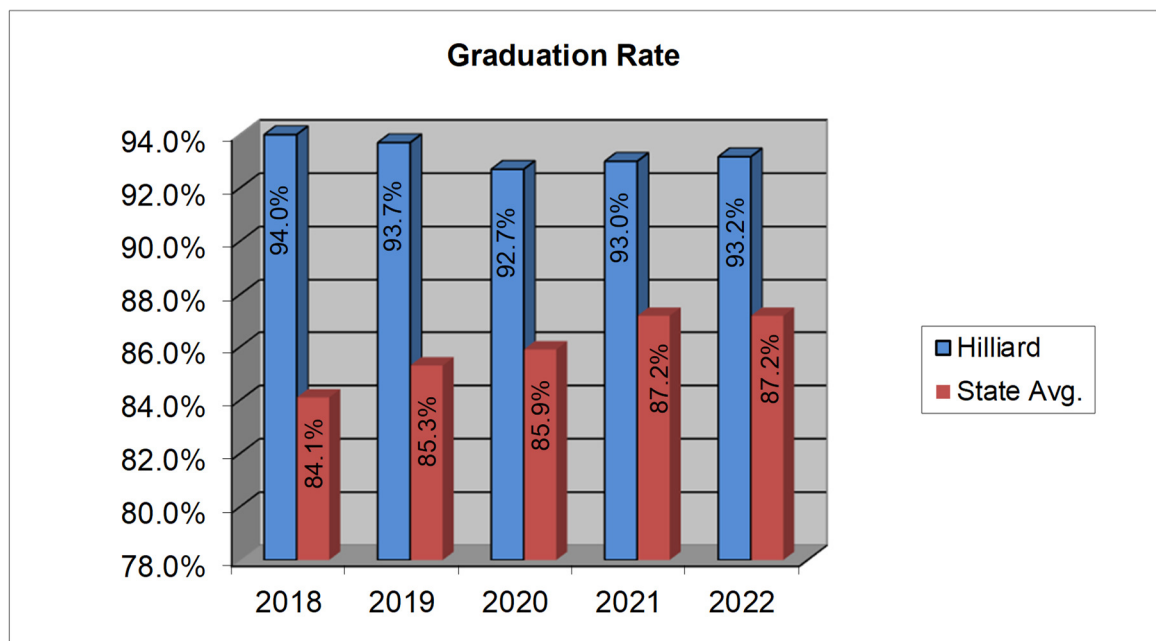
| | Refunding Bonds, Series 2021 | |
|-------------|---|-----------------|
| Date | Principal | Interest |
| 12/1/2023 | 405,000 | 59,384 |
| 6/1/2024 | | 57,278 |
| 12/1/2024 | 3,685,000 | 57,278 |
| 6/1/2025 | | 38,116 |
| 12/1/2025 | 2,515,000 | 38,116 |
| 6/1/2026 | | 25,038 |
| 12/1/2026 | 2,445,000 | 25,038 |
| 6/1/2027 | | 12,324 |
| 12/1/2027 | 2,370,000 | 12,324 |

Hilliard City School District Academic Performance Last Five School Years

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|--------|--------|--------|--------|--------|
| ACT Scores (Averages) | | | | | |
| Hilliard | 21.4 | 23.0 | 24.0 | 23.7 | 23.9 |
| Ohio | 20.0 | 20.3 | 20.0 | 19.4 | 19.9 |
| National | 20.9 | 20.6 | 20.3 | 20.3 | n/a |
| SAT Scores (Averages) | | | | | |
| Hilliard | | | | | |
| Verbal/Writing | 595 | 577 | 530 | 510.0 | n/a |
| Mathematics | 618 | 602 | 536 | 530.0 | n/a |
| Ohio | | | | | |
| Verbal/Writing | 550 | 536 | 525 | 528.0 | n/a |
| Mathematics | 548 | 534 | 523 | 525.0 | n/a |
| National | | | | | |
| Verbal/Writing | 531 | 528 | 533 | 529.0 | n/a |
| Mathematics | 528 | 523 | 528 | 521.0 | n/a |
| National Merit Scholars | | | | | |
| Finalist | 3 | 3 | 0 | - | n/a |
| Semi-Finalist | 0 | 11 | 8 | 5 | n/a |
| Commended Scholars | 8 | 6 | 7 | 12 | n/a |
| Number of college credits earned through the College Credit Plus program | 6,277 | 6,661 | 8,748 | 6,148 | 6,485 |
| % of Students on free & reduced price meals | 21.99% | 20.24% | 19.72% | 17.90% | 23.46% |

Source : School District Student Records and Ohio Department of Education

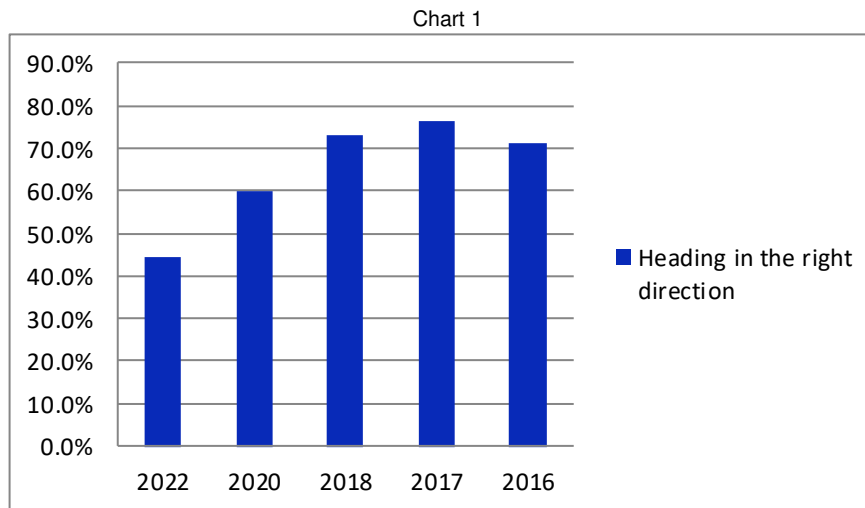
The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates. This is the most recent data available.



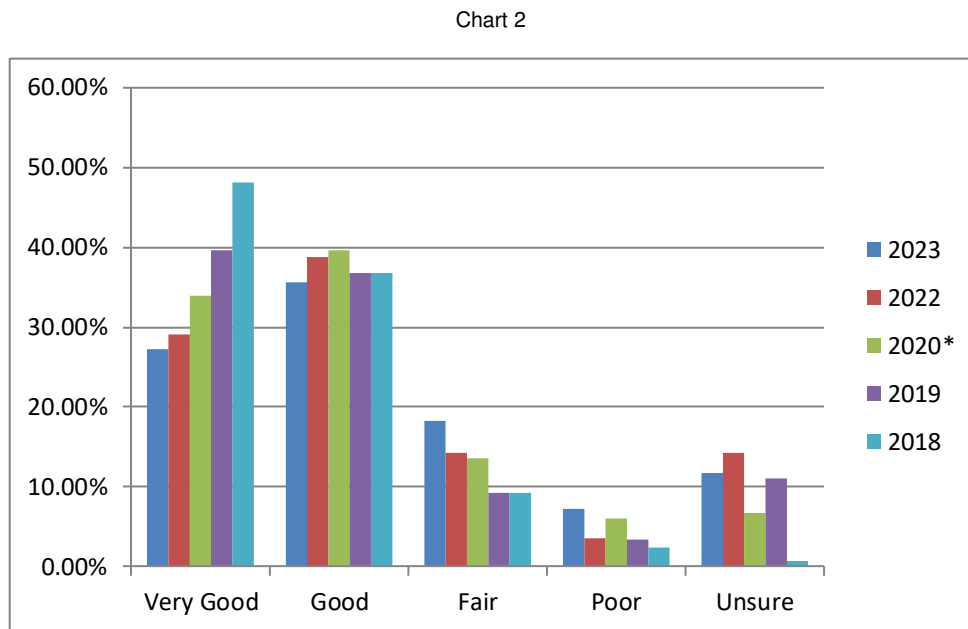
Source: Ohio Department of Education

Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past six years. This survey is completed annually in order to understand our community and trends in our community. In 2019 we did not ask the community if we were “Heading in the Right Direction” (Chart 1).

*In 2020 the survey was completed in May and the “Quality of Education” question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 2).

Hilliard City School District
Operating Performance Indicators by Function
Prior Five Fiscal Years

| Function | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| Governmental Activities | | | | | |
| Instruction | | | | | |
| Regular and Special | | | | | |
| Enrollment (Students) | 16,850 | 16,934 | 16,593 | 16,493 | 16,538 |
| Graduates | 1,237 | 1,254 | 1,231 | 1,253 | 1,233 |
| % of Students with Disabilities | 16.4% | 14.8% | 15.4% | 17.2% | 16.6% |
| % of Limited English Proficient Students | 7.8% | 8.5% | 8.9% | 9.5% | 8.9% |
| Support Services | | | | | |
| Instructional Staff | | | | | |
| Information Technology Services | | | | | |
| Work Orders Completed | 8,808 | 7,214 | 6,917 | 5,863 | 5,557 |
| School Administration | | | | | |
| Student Attendance Rate | 95.60% | 95.60% | 94.50% | 93.17% | 93.40% |
| Fiscal | | | | | |
| Purchase Orders Processed | 5,458 | 5,344 | 4,698 | 4,949 | 5,138 |
| Nonpayroll Checks Issued | 4,096 | 4,644 | 3,391 | 4,027 | 4,228 |
| ACH Transactions | 2,692 | 3,030 | 2,705 | 2,719 | 3,403 |
| Maintenance | | | | | |
| District Square Footage Maintained by | | | | | |
| Custodians and Maintenance Staff | 2,353,613 | 2,353,613 | 2,353,613 | 2,353,613 | 2,353,613 |
| District Acreage Maintained by | | | | | |
| Grounds Staff | 400 | 400 | 400 | 400 | 400 |
| Transportation | | | | | |
| Avg. Public and Parochial Students | | | | | |
| Transported Daily (includes special education) | 8,064 | 8,044 | 7,750 | 7,714 | 8,115 |
| Avg. Daily Bus Fleet Mileage | 8,436 | 10,476 | 6,991 | 8,083 | 8,103 |
| Number of Buses in District Fleet | 157 | 156 | 158 | 158 | 151 |
| Community Services | | | | | |
| Number of Students Enrolled in District | | | | | |
| Latchkey Program | 1,140 | 1,205 | 741 | 1,100 | n/a |
| Extra Curricular Activities | | | | | |
| High School Varsity Teams | 78 | 78 | 78 | 78 | 78 |
| Business-Type Activities | | | | | |
| Food Service Operations | | | | | |
| Meals Served to Students | | | | | |
| Lunch | 1,513,000 | 1,088,745 | 888,352 | 1,534,302 | 1,127,515 |
| Breakfast | 295,124 | 237,434 | 519,305 | 740,793 | 359,662 |

Source - School District Records and Ohio Department of Education Report Card Data



GLOSSARY



HILLIARD CITY SCHOOLS

GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---------------------------------------|---|
| <i>ADE</i> | Alton Darby Elementary School. |
| <i>Advance</i> | Money sent from one fund to another where the intent is to repay the initial fund. |
| <i>Agency Funds</i> | Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds. |
| <i>ALEKS program</i> | A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know. |
| <i>AP</i> | Advanced Placement. Program created by the College Board to offer college courses and exams to high school students. |
| <i>Appropriation</i> | Method of identifying how available funds will be used for a particular time period, usually a one-year period. |
| <i>Average Daily Membership (ADM)</i> | This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day. |
| <i>AVY</i> | Avery Elementary School. |
| <i>BE2TA Lab</i> | This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies. |
| <i>BCN</i> | Beacon Elementary School. |
| <i>Biennium</i> | A period of two years. Normally used when describing the state budget as it is a two-year budget. |
| <i>BMA Index</i> | The current Bond Market Association "swap index" interest rate published in The Bond Buyer. |
| <i>BRN</i> | Brown Elementary School. |
| <i>BRT</i> | Britton Elementary School. |

GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|--|---|
| <i>Cabinet</i> | An administrative group that includes all District director level positions and above |
| <i>CIP</i> | Capital Improvement Plan. A plan to maintain or replace capital assets owned by the District. |
| <i>Capital Outlay</i> | An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000. |
| <i>Community Schools</i> | Another title for charter schools. These are public schools created in Ohio law and are independent of any school district. |
| <i>CIP</i> | Continuous Improvement Plan. A cyclical process to help groups of people in a system set goals, identify ways to improve and evaluate change. This normally deals with student academic achievement. |
| <i>DCR</i> | Darby Creek Elementary School. |
| <i>Effective Tax Rate</i> | The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property. |
| <i>Elementary and Secondary School Emergency Relief Fund (ESSER)</i> | Funds provided to State educational agencies and school districts from the Federal government to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students. |
| <i>English Learner (EL)</i> | Students who are unable to communicate fluently or learn effectively in English, who often come from non-English-speaking homes and backgrounds, and who typically require specialized or modified instruction in both the English language and in their academic courses |
| <i>Enterprise Funds</i> | A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District. |
| <i>Fiscal Year</i> | A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year |
| <i>Fringe Benefits</i> | An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs. |
| <i>Full-time equivalent (FTE)</i> | A unit of measurement that indicates the workload of an employee or student. An FTE of 1.0 is equivalent to a full-time worker or student. |

GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|----------------------------|---|
| <i>Function</i> | A method of identifying how money is spent based upon its specific purpose, for example, instruction. |
| <i>Fund</i> | A general method of identifying an amount of money used for a similar and particular purpose. |
| <i>Fund Balance</i> | The amount remaining in any fund that is free from obligation for the specific year. |
| <i>Grant</i> | An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the state of Ohio or federal government. |
| <i>HBR</i> | Bradley High School. |
| <i>HCR</i> | Crossing Elementary School. |
| <i>HCSD</i> | Hilliard City School District. |
| <i>HDB</i> | Darby High School. |
| <i>HDV</i> | Davidson High School. |
| <i>Head Count</i> | This count gives every student equal weight. This represents the actual number of students attending school in the district. |
| <i>HMS</i> | Heritage Middle School. |
| <i>Homestead exemption</i> | The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption. |
| <i>HPS</i> | HCSD Preschool |
| <i>HST</i> | Station 6th Grade School. |
| <i>HTE</i> | Hoffman Trail Elementary School. |
| <i>HTH</i> | Tharp 6th Grade School. |
| <i>HUB</i> | The Hub. A former 6th grade school that allowed the ILC's classes an programs to expand. See ILC. |

GLOSSARY OF TERMS AND ABBREVIATIONS

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| <i>HVAC</i> | Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings. |
| <i>HZN</i> | Horizon Elementary School. |
| <i>ILC</i> | Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12. |
| <i>Individual Education Plan (IEP)</i> | Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law. |
| <i>Inside Millage</i> | In Ohio unvoted property tax is allowed up to a ten mill limitation. These ten mills are normally shared between overlapping political subdivisions. These mills in most instances were set long ago and they grow with inflation. Hilliard City School District has 4.45 mills of the inside millage. The remainder of millage has been approved by the voters in the District. |
| <i>Individuals with Disabilities Education Act (IDEA)</i> | A federal law that makes available a free appropriate public education to eligible children with disabilities throughout the nation. The law authorizes formula grants to support special education, related services, and early intervention services. |
| <i>Intergovernmental</i> | Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district. |
| <i>Internal Service Fund</i> | To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund. |
| <i>Ispire</i> | A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency |
| <i>JWR</i> | J.W. Reason Elementary School. |

GLOSSARY OF TERMS AND ABBREVIATIONS

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| <i>Mill</i> | Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor. |
| <i>MMS</i> | Memorial Middle School. |
| <i>Mosaic</i> | A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day. |
| <i>NOR</i> | Norwich Elementary School. |
| <i>Object</i> | A method of identifying how money is spent based upon its use, for example, salaries. |
| <i>ORC</i> | Ohio Revised Code. All laws enacted by the Ohio legislature and signed by the governor. |
| <i>PAC</i> | Performing arts center. |
| <i>Personal Property Tax</i> | Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities. |
| <i>Personal Services</i> | An expenditure object that accounts for employee wages. |
| <i>PI</i> | Permanent improvement. |
| <i>PPE</i> | Personal protective equipment. This pertains to masks, face shields, disinfectant and any other supplies purchased to mitigate the risks of Covid-19. |
| <i>PD</i> | Professional development. Learning opportunities provided to employees of the district. |
| <i>Property Tax</i> | A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes. |
| <i>Proprietary</i> | Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds. |
| <i>PSAT</i> | Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors. |

GLOSSARY OF TERMS AND ABBREVIATIONS

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| <i>Public Utility Tax</i> | Tax on public utility property. Examples would include gas and electrical power lines. |
| <i>Purchased Services</i> | An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few. |
| <i>QSCB</i> | Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools. |
| <i>READ 180</i> | READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience. |
| <i>Real Property Tax</i> | Tax on commercial or residential land or buildings. |
| <i>Reappraisal</i> | Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate). |
| <i>RGW</i> | Ridgewood Elementary School. |
| <i>Rollback</i> | Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013. |
| <i>ROX</i> | ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures. |
| <i>SDE</i> | Scioto Darby Elementary School. |
| <i>Special Revenue</i> | A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes. |

GLOSSARY OF TERMS AND ABBREVIATIONS

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| <i>STEM School</i> | STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy. |
| <i>ST Math</i> | A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving. |
| <i>STAR/Renaissance Learning</i> | Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards. |
| <i>State Foundation</i> | Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district. |
| <i>Supplies and materials</i> | An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000. |
| <i>Tax Abatement</i> | A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs. |
| <i>Tax Budget</i> | A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s). |
| <i>TIF</i> | Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF. |
| <i>Transfer</i> | Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund. |
| <i>Voted Tax Rate</i> | The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary). |

GLOSSARY OF TERMS AND ABBREVIATIONS

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| <i>WMS</i> | Weaver Middle School. |
| <i>WSH</i> | Washington Elementary School. |