**Hilliard City School District**

Franklin County, Ohio

www.hilliardschools.org

# Budget for 2026-2027

## Fiscal Year July 1, 2026 to June 30, 2027

Prepared by the Treasurer's Office, HCSD

Hilliard City School District | 2140 Atlas Street Columbus, OH 43228 | 614.921.7000

# HILLIARD CITY SCHOOL DISTRICT

# FISCAL YEAR 2027 BUDGET
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# EXECUTIVE SUMMARY

# Hilliard City School District
# Hilliard, Ohio

## Board of Education

| | | Term on Board |
|---|---|---|
| Kara Crowley | Member, President | 1/1/22 – 12/31/29 |
| Kelley Arnold | Member, Vice-President | 1/1/24 – 12/31/27 |
| Sarah Byler | Member | 1/1/26 – 12/31/29 |
| Tony Moog | Member | 1/1/26 – 12/31/29 |
| Brian Perry | Member | 1/1/20 – 12/31/27 |

## Administration

| | |
|---|---|
| David Stewart | Superintendent |
| Melissa Swearingen | Treasurer/CFO |
| Mike McDonough | Deputy Superintendent |
| William Warfield | Assistant Superintendent |
| Melissa Klosterman-Lando | Executive Director of Human Resources |
| Jim Smalley | Chief Technology Officer |
| Mark Dudgeon | Director of Business |
| Cori Kindl | Executive Director K-12 Curriculum |
| Jamie Lennox | Director of Special Education |
| Erin Dooley | Director of Secondary Education |
| Herb Higginbotham | Director of Elementary Education |
| Joyce Brickley | Director of Professional Development |
| Stacie Raterman | Director of Communications |
| Mark Tremayne | Director of Innovation and Extended Learning |
| Jacob Grantier | Director of Measurement, Intervention, and Enrichment |
| Molly Walker | Director of Wellness and Belonging |

## Building Principals

| | |
|---|---|
| William Ragland | Davidson High School |
| Matthew Middleton | Darby High School |
| Cort Hamilton | Bradley High School |
| Joel Assenheimer | Heritage Middle School |
| Matthew Anderson | Memorial Middle School |
| Katherine Hueter | Weaver Middle School |
| Craig Vroom | Innovative Learning Center |
| Stacy Carter | Innovative Learning Hub |
| Matthew Trombitas | Hilliard Station Sixth Grade |
| Scott Snyder | Hilliard Tharp Sixth Grade |
| Paige Canale | Alton Darby Elementary |
| Karrina Kish | Avery Elementary |
| Matthew Sparks | Beacon Elementary |
| Kristina Bope | Britton Elementary |
| Kate Miller | Brown Elementary |
| Livi Constantinovich | Darby Creek Elementary |
| Kayla Pinnick | Hilliard Crossing Elementary |
| Lauren Barkdull | Hilliard Horizon Elementary |
| Katie Salyer | Hoffman Trails Elementary |
| Lisa Sullivan | J.W. Reason Elementary |
| Whitney Jeckavitch | Norwich Elementary |
| Kevin Buchman | Ridgewood Elementary |
| Holly Meister | Scioto Darby Elementary |
| Jennifer Lowery | Washington Elementary |
| Mindy Colburn | Hilliard City Schools Preschool |

June 8, 2026

Members of the Board of Education:

We are pleased to present for your approval the fiscal year (FY) 2027 budget for the Hilliard City School District. This document, for the period July 1, 2026 to June 30, 2027, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the district's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

**Budget Presentation**

This document is divided into four sections:

> *Executive Summary* – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.
>
> *Organizational* – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.
>
> *Financial* – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.
>
> *Informational* – This section includes a general profile of the school district, background, other information of interest, and the glossary.

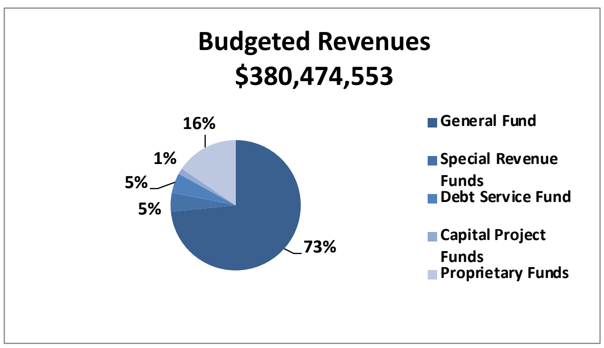
**Budget Process**

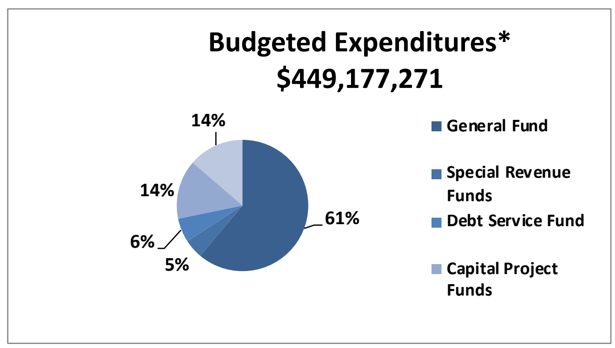
The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2026-27 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in May, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2026 building enrollment, and have approximately thirty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year.  If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared.  The Board votes to approve the permanent budget during September in this situation.  The budget is continually monitored by the administration.  See below for the budget process workflow and page 67 for the District's Operating Budget calendar.


## Budget

The district maintains 20 individual governmental funds and 2 proprietary funds.  An overview of the FY27 combined funds budget is as follows:




*Amount includes other financing sources (uses).

| | General Fund | Special Revenue Funds | Debt Service Funds | Capital Project Funds | **Total Governmental Funds** | Proprietary Fund | **Total Budgeted Funds** |
|---|---|---|---|---|---|---|---|
| Revenues | $ 279,383,217 | 17,772,500 | 18,718,591 | 5,597,445 | **321,471,753** | 59,002,800 | **380,474,553** |
| Expenditures | 274,592,825 | 21,084,284 | 26,596,527 | 65,398,392 | **387,672,027** | 61,415,243 | **449,087,270** |
| Net Changes in Fund Balance | 4,790,392 | (3,311,784) | (7,877,936) | (59,800,947) | **(66,200,275)** | (2,412,443) | **(68,612,717)** |
| Other financing sources (uses) | (40,000) | (50,001) | - | - | **(90,001)** | - | **(90,001)** |
| Beginning Unencumbered Fund Balance | 106,168,793 | 5,530,965 | 13,848,205 | 82,094,767 | **207,642,729** | 4,685,320 | **212,328,049** |
| Ending Unencumbered Fund Balance | $ 110,919,185 | 2,169,180 | 5,970,269 | 22,293,820 | **141,352,454** | 2,272,878 | **143,625,331** |

Table 1 – FY2027 PROJECTION OF REVENUES, EXPENDITURES AND FUND BALANCE BY FUND TYPE

### *General Fund*

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the FY27 proposed budget to the current year's final budget (FY26) is as follows:

| | FY26 Budget Final | Proposed Budget FY27 | Percent Change |
|---|---|---|---|
| Revenues | $ 272,361,603 | 279,383,217 | 2.6% |
| Expenditures | 263,599,527 | 274,632,825 | 4.2% |
| Net Changes in Fund Balance | $ 8,762,076 | 4,750,392 | -45.8% |

*<u>Revenues</u>*

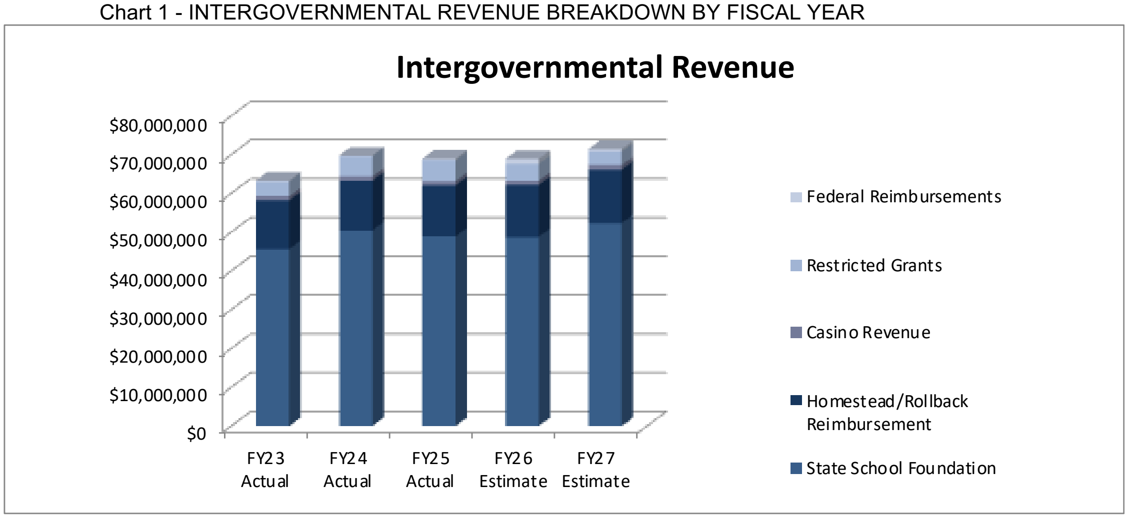
FY27 General Fund Revenues and other sources are estimated to be $279,383,217. This represents an increase of 2.6% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase by 2.5% to $190.0 million. Residential growth accounts for a portion of the increase. Tax Year 2026/Collection Year 2027 is also a triennial update year for Franklin County. While HB920 does not allow for growth in voted millage, the collection on the District's 4.45 mills of inside millage is expected to grow slightly with the update in property values.

State and Federal Grants in aid (as depicted in Chart 1 below) are estimated to increase by $2.5 million or 3.7% to $71.5 million. FY2027 is the second year of the State biennial budget.

Miscellaneous local revenue is estimated to increase by $1.2 million or 11.8% to $11.5 million. The District will continue to receive CRA Agreement compensation payments from the Amazon Web Services and TruePointe developments. The amounts owed to the District for FY2027 increase slightly from FY2026, as do Abatement payments received from the Cities of Hilliard and Columbus.

Chart 1 - INTERGOVERNMENTAL REVENUE BREAKDOWN BY FISCAL YEAR



*Expenditures*

The General Fund budget of $274,632,825 is an increase of 4.2% from the prior year's budget. The labor contracts with our certificated and classified employee unions expire on June 30 of 2028. For FY27, certificated employees will receive a 3.25% cost of living increase, while classified employees will receive a 3% cost of living increase. Staff under either agreement are also eligible for step increases upon completing a year of service. We have budgeted a health insurance premium increase of 8% at the start of the 2027 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

> **Regular Instruction** appropriations, which represent 45.6% of the General Fund budget, are $125,314,776. This represents an increase of 5.2% from the FY26 revised budget. We are eliminating 3.5 teaching positions through attrition, so this increase simply represents cost of living and step increases.
>
> **Special Instruction** appropriations, which represent 15.5% of the General Fund budget, are $42,614,977. This represents an increase of 28.2% from the FY26 revised budget. This is due to changes in account coding as prescribed by the Ohio Auditor of State in their new USAS coding manual. As such, EL positions that were formerly coded as a 19* function (Other Instruction) are now required to be coded in this category. In addition, we are adding 5 intervention specialist teachers and 9 intervention assistant positions for additional classrooms needed due to caseload requirements and to meet the needs of our growing special education population.
>
> **Other Instruction** appropriations, which represent 2.4% of the General Fund budget, are $6,727,101. This represents a decrease of 46.6% from the FY26 revised budget, for reasons highlighted in the Special Instruction section above. This budget adds a 0.5 intervention teacher.
>
> **Pupil Support Service** appropriations, which represent 9.4% of the General Fund budget, are $25,818,616. This represents an increase of 5.8% from the FY26 revised budget. We are adding 1 Board Certified Behavior Analyst (BCBA) position for FY27 to provide additional support.
>
> **Instructional Support Service** appropriations, which represent 3.3% of the General Fund budget, are $9,090,316. This represents an increase of 0.8% from the FY26 revised budget.
>
> **Administrative Support Service** appropriations, which represent 4.6% of the General Fund budget, are $12,643,491. This represents a decrease of 2.3% from the FY26 revised budget.
>
> **Fiscal Services** appropriations, which represent 1.6% of the General Fund budget, are $4,267,833. This represents a decrease of 3.1% from the FY26 revised budget.

**Operation and Maintenance** appropriations, which represent 7.8% of the General Fund budget, are $21,413,312. This represents an increase of 4.3% from the FY26 revised budget. This is attributed to increases in electric capacity costs, as well as rates for natural gas.

**Pupil Transportation** appropriations, which represent 5.0% of the General Fund budget, are $13,755,353. This represents a decrease of 5.1% from the FY26 revised budget. Capital Outlay expenditures are expected to decrease in FY27 due to fewer bus replacements than in previous years.

***Special Revenue Funds***

| | FY26 Budget Final | Proposed Budget FY27 | Percent Change |
|---|---|---|---|
| Revenues | $ 19,572,721 | 17,772,500 | -9.2% |
| Expenditures | 22,023,455 | 21,134,285 | -4.0% |
| Net Changes in Fund Balance | $ (2,450,733) | (3,361,785) | 37.2% |

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of $8.4 million and the Title VI-B Special Education fund, which accounts for federal funds provided for support of our special education student expenses, with a budget of $4.0 million represent 58% of budgeted Special Revenue funds.

Many of the Special Revenue funds are projected to decrease in both revenues and expenditures this year. This is attributed to the expectation that we will be allocated and approved for less state and federal grant dollars than we were in FY26.

***Debt Service Fund***

| | FY26 Budget Final | Proposed Budget FY27 | Percent Change |
|---|---|---|---|
| Revenues | $ 18,938,591 | 18,718,591 | -1.2% |
| Expenditures | 28,905,561 | 26,596,527 | -8.0% |
| Net Changes in Fund Balance | $ (9,966,970) | (7,877,936) | -21.0% |

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue will decrease by 1.2% in the Bond Retirement fund. Property tax millage collected to pay debt remained at 4.0 mills for tax year 2025 and is expected to remain at 4.0 mills for tax year 2026. These are the tax years that impact FY26 and FY27 collections.

### *Capital Project Funds*

| | FY26 Budget Final | Proposed Budget FY27 | Percent Change |
|---|---|---|---|
| Revenues | $ 92,556,722 | 5,597,445 | -94.0% |
| Expenditures | 79,957,000 | 65,398,392 | -18.2% |
| Net Changes in Fund Balance | $ 12,599,722 | (59,800,947) | -574.6% |

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities.  The Permanent Improvement fund and Building Improvement fund are the two funds within this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006.  This levy generates approximately $5.6 million each year, which is used for various capital related projects in the district.  The Permanent Improvement fund budget includes expenditures of $975k for District interior finishes, $800k for roof recoating at the HUB, and $1.5 million for mechanical improvements in converting Brown Elementary to a sixth-grade building.

The Building Improvement fund will have significant activity in FY27, as construction continues on multiple projects across the District.  This is the result of the successful passage of a $142 million bond issue in November 2024.  The District issued $55 million in bonds in March of 2025 and the remaining $87 million in September of 2025 (FY26).  As such, there are no additional bonds to be issued in FY27 and no proposed revenues for FY27.  Construction is estimated to be completed in 2030.

### *Proprietary Funds*

| | FY26 Budget Final | Proposed Budget FY27 | Percent Change |
|---|---|---|---|
| Revenues | $ 54,860,000 | 59,002,800 | 7.6% |
| Expenditures | 58,948,554 | 61,415,243 | 4.2% |
| Net Changes in Fund Balance | $ (4,088,554) | (2,412,443) | -41.0% |

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for five separate activities.  The largest activity is the school aged childcare program, with a budget of approximately $3.1 million.

The district's largest internal service fund is the Medical Benefits Self-Insurance fund, with a budget of $55.3 million.  The district implemented a self-insured health plan beginning January 1, 2010.  The district implemented a self-insured Workers Compensation plan on July 1, 2013 and a self-insured dental plan at the start of calendar year 2014.

## Budget Forecast – Three-Year Projections All Funds

| | Actual FY25 | Budget FY26 Final | Budget FY27 | FY28 | Projected FY29 | FY30 |
|---|---|---|---|---|---|---|
| **Revenue** | $ 424,066,203 | 457,940,175 | 380,316,053 | 388,333,402 | 394,475,320 | 399,909,844 |
| **Expenditures** | 353,336,462 | 452,782,705 | 449,087,270 | 402,091,979 | 406,050,658 | 409,884,459 |
| **Revenues Over (under) Expenditures** | 70,729,740 | 5,157,470 | (68,771,217) | (13,758,577) | (11,575,339) | (9,974,615) |
| **Other financing sources (uses)** | 337,723 | (301,929) | 68,499 | 118,500 | 118,500 | 118,500 |
| **Fund Balance July 1** | 136,405,046 | 207,472,509 | 212,328,049 | 143,625,331 | 129,985,255 | 118,528,416 |
| **Ending Fund Balance June 30** | **$ 207,472,509** | **212,328,049** | **143,625,331** | **129,985,255** | **118,528,416** | **108,672,301** |

Table 2 – PRIOR YEAR ACTUAL, CURRENT AND NEXT FOUR YEARS PROJECTION OF REVENUES, EXPENDITURES AND FUND BALANCE

### Forecast revenue notes:

Local revenue consists primarily of property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years, the most recent being approved in November of 2024 for operating and debt purposes. The second largest local revenue source consists of State intergovernmental revenues, which include our State foundation formula funding, auxiliary pass-through funds and State grant dollars.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total state funding is projected to increase slightly from FY26 to FY27. The FY27 funding level is not expected to increase for FY28 through FY30. We do not anticipate that future State budgets will significantly increase the level of State funding received by our school district.

Federal revenue is mostly restricted for various purposes, which results in their classification as Special Revenue funds. Three of the largest federal sources of aid for the district are funds for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced-price lunch reimbursement (Food Service). Federal funding is expected to decrease by roughly 12.8%, or $1.8 million in FY27, which can be attributed to the reduction of grant programs at the federal level. Federal revenues are projected to increase by 1.7% in FY28, 2% in FY29, and 3.7% in FY30.

## Forecast expenditure notes:
Illustrated on prior page Table 2

Salaries and fringe benefits are 84% of the General fund budget and 53% of all funds. This lower overall percentage is due to the large amount of capital expenditures that will occur in FY27. The current employment contracts with certificated and classified staff expire June 30, 2028. The certified contract includes cost of living increases of 3.5% (FY26), 3.25% (FY27), and 3.25% (FY28) beginning July 1 each year. The classified contract includes cost of living increases of 4% (FY26), 3% (FY27), and 3% (FY28) beginning July 1 each year. Raises and additional staffing are partially offset by many staff retirements for FY26 and the same is projected for FY27. This allows us to hire new staff at a lower average cost. These factors lead to an increase in personal service costs of 4.0% for FY27. FY28 personal service costs will increase 4.1%, 3.2% in FY29 and 3.0% in FY30. Fringe benefit costs continue to increase and medical insurance costs are the primary factor for fringe benefits increasing at a faster rate than salaries. Our new negotiated agreements include some medical plan design changes, as well as increased employee premium contributions, both of which will hopefully reduce the Board's share of premium and claim expenses over time.

Purchased services, capital outlay, and other expenses are expected to decrease in FY27, while expenditures for supplies and materials are expected to increase. Purchased services stay in a range of $47.0 -$50.5 million in future years. Supplies and materials stay in a range of $11.3 - $13.4 million in future years, while capital outlays stay range from $5.2 - $65.2 million, as building improvement dollars are exhausted. Expenditures for medical insurance claims and debt service payments account for 98% of expenditures within the other category.

## Forecast fund balance notes:

In FY27, the District will operate with a $68.7 million operating deficit, which is attributed to the building improvement fund as we spend down the bond dollars issued in FY25 and FY26. This overall operating deficit across all funds is projected to continue.

When looking at only the District's General fund, deficit spending begins in FY28. In Ohio, school districts that are considered to be "high wealth" have to return to the voters on a regular basis for additional operating dollars through new levies. Property taxes do not grow with inflation. Because of this, districts build up fund balance in the early years of a new levy, and eventually spend the fund balance down. The District passed a new combined operating levy and bond issue in November 2024, which provides approximately $31.6 million in general operating revenue per year, as well as $142 million in bond funding for the construction, renovations, and improvements of District buildings and facilities.

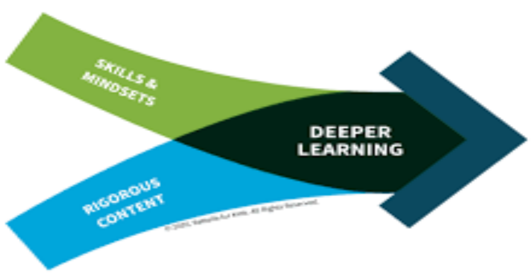
## Goals

### HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

*Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception,** is **ready** for **their** tomorrow.*

**Commitments:**

- All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- All students will personally connect and contribute positively to their learning community.
- All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.





***Academics***

***The district will improve academics as measured by state and local assessments during the 2026-27 school year with a focus on the following school community and classroom priorities:***

- Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.
- Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.
- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.
- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences.

**Goals (continued)**

***Estimated Costs for 2026-27:***

- *$40,000* *PSAT8, 10 and 11*
- *$40,000* *Imagine Learning for EL students*
- *$2,275,000* *14 K-5 Reading/Math Intervention teachers*
- *$118,000* *STAR/Renaissance Learning/Testing*
- *$118,000* *Performance Matters*
- *$100,000* *95% Group Phonics Curriculum PD*
- *$20,000* *ROX*
- *$74,000* *Schoolinks*
- *$76,000* *ST Math/Imagine Learning MyPath*
- *$12,450* *Project Lead the Way*
- *$75,000* *K-5 Literacy Curriculum Resource (Wit and Wisdom)*
- *$51,000* *Acadience Online*
- *$30,000* *Edmentum*
- *$40,000* *Gizmos*
- *$53,000* *Ohio State University Social Work Interns*

**Operate in a Fiscally Responsible Manner**

*Increase efficiencies:*
Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation highlights areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

*Monitor district finances:*
Continuously monitor the 5-year forecast and budget for variances. Provide cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

*Inform community of fiscal status:*
Information about district finances will be shared through articles included in each district newsletter. The Treasurer's department will also continue the preparation of the annual budget document, Annual Comprehensive Financial Report (ACFR), and Popular Annual Financial Report (PAFR). In addition, the Financial Dashboard data on the website will be maintained, updated and expanded as needed.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

**Goals (continued)**

**Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them**

*Assess Building Facility Needs*

- Work collaboratively with building administration and District Operations staff to establish permanent improvement (PI) lists from buildings prioritizing against District PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the District.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.
- Work collaboratively to implement the District's Artificial Intelligence policy.

*Implement Capital/Permanent Improvement Projects*

- Continue to organize, bid and complete the budgeted allocations for PI projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue with implementation of the recommendations from phase 1 the Master Facilities Plan.

*Communicate Operational Updates*

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to provide the Board and community monthly progress updates related to phase 1 of the Master Facilities Plan.
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

*The $6.2 million in permanent improvement levy projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, and mechanical system upgrades.*

**Goals (continued)**

*We will continue to stretch monies to achieve all possible improvements each year over all of our 26 sites.*

*For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings at a cost of $1.3 million, as well as upgrade a number of office and lab computers at a cost of $400,000.*

*The district will continue to work with the City of Hilliard in the build out a city fiber network that will include the Hilliard City School District. The District will incur no costs through the construction phase of this project.*

**Communication Strategic Foundation**

Clear, consistent, and transparent communication remains a core priority of the Hilliard City School District. Effective communication strengthens trust, supports student success, and reinforces the strong relationships between schools, families, staff, and the broader community.

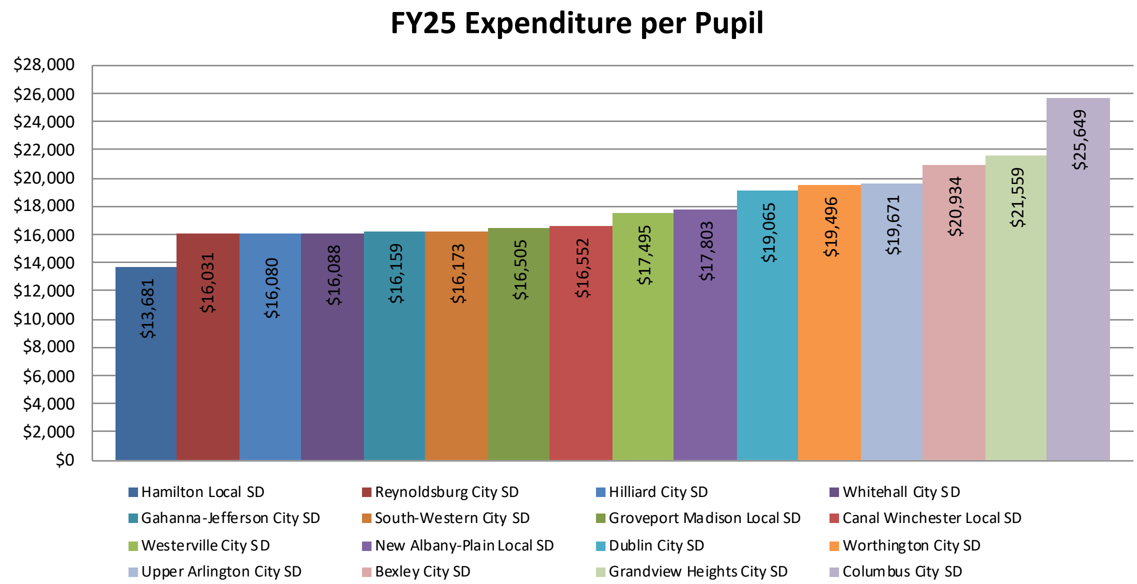
For the 2026–27 school year, the Communications Department will support the ongoing work of the district's Master Facilities Plan by ensuring timely, accurate, and accessible communication with staff, families, and the community throughout the planning and implementation process. A continued emphasis will also be placed on transparent and proactive communication with our community partners, strengthening collaboration and ensuring alignment on district priorities that impact the broader community.

In addition, the Communications Department will continue to strengthen ParentSquare, our unified communication platform. Following a successful districtwide rollout, ParentSquare has streamlined communication across schools by providing user-friendly tools for mass notifications, classroom communication, calendar coordination, volunteer opportunities, and direct family engagement. Ongoing efforts will focus on further strengthening consistent usage across all schools and departments, enhancing staff training and support, and maximizing the platform's capabilities to improve engagement and clarity for families.

The district will continue to prioritize high-quality communication tools that are accessible, intuitive, and aligned with the professional and caring work our staff do with students every day. This continued investment supports our goal of fostering open dialogue, elevating the work of our educators, and strengthening connections throughout the Hilliard City School District.

*Costs related to this goal remain minimal, with the majority of the communications budget continuing to support essential digital materials and district communication needs. The annual cost of ParentSquare is estimated at approximately $93,300 for FY27. The transition to a unified communication platform continues to reduce the need for multiple separate communication tools and associated costs across the district.*

Chart 2 – FRANKLIN COUNTY, OHIO FY25 EXPENDITURES PER PUPIL




Source: Ohio Department of Education and Workforce District Profile Report Data

The figures in Chart 2 above are published annually by the Ohio Department of Education and Workforce. FY25 is the latest information provided by the department for all districts in the state. In FY25 Hilliard spent $16,080 per pupil, which is approximately 8.7% less than the state average of $17,609, and approximately 11% below the average of all school districts in Franklin County ($18,058).

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY25 the District spent $10,082 per pupil in instructional expenditures or 63% of our per pupil expenditures whereas the statewide average was $9,997 or 57% of per pupil expenditures. The District also spent $1,430 per pupil for pupil support expenditures or 8.9% of per pupil expenditures compared to a statewide average of $1,281 per pupil or 7.3%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of $1,353 per pupil or 8.4% in comparison to a statewide average of $2,328 or 13.2% supports this claim.

## Student Demographics

Table 3 – HEAD COUNT* DEMOGRAPHICS

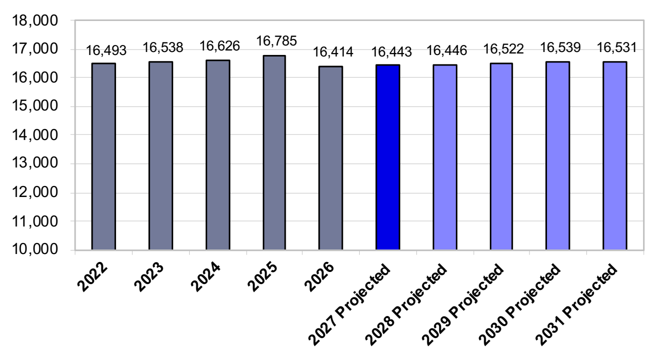
| | 2017 | | 2026 | |
|---|---|---|---|---|
| | Head Count | Pct. | Head Count | Pct. |
| American Indian | 41 | 0.2% | 27 | 0.2% |
| Asian | 1,147 | 6.9% | 1,116 | 6.7% |
| Black | 1,180 | 7.1% | 1,680 | 10.1% |
| White | 12,204 | 73.7% | 10,624 | 63.8% |
| Hispanic | 1,284 | 7.8% | 2,182 | 13.1% |
| Hawaiian/ Pacific Island | 24 | 0.1% | 23 | 0.1% |
| Multiracial | 672 | 4.1% | 1,006 | 6.0% |
| Total | 16,552 | | 16,658 | |

The district continues to grow in diversity as Table 3 (right) demonstrates with enrollment from ten years ago compared to today. The district is fortunate to have students from 83 different countries, speaking 64 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides challenges. The district employed 54 fulltime equivalent (FTE) English Learner (EL) teachers and 5 FTE EL tutors for the 2025-26 school years to provide opportunities to those students new to our country who require additional support to be successful in our district. For the 2026-27 school year, we are projecting that 2.0 EL tutors will be replaced by 2.0 EL teachers, with no additional FTEs added, bringing the EL staff to 3 FTE tutors and 56 EL teachers.

*The head count and enrollment numbers provided represent the end of year student count, as reported to the Ohio Department of Education and Workforce Education Management Information System (EMIS). The headcount number includes students in an out of district building; including those open enrolled elsewhere, court/foster placed, or being educated through MRDD/Ohio School for the Deaf and Blind/Superintendent's Agreement to attend elsewhere.

## Student Enrollment Trends

Chart 3 – PROJECTED-RECOMMENDED ENROLLMENT*




Enrollment in the district was steadily increasing until the pandemic. The district contracts with Woolpert, a firm specializing in educational facility planning, to provide annual enrollment projections for the district. The purpose of the projection is to help the district as it plans for its long-range facility needs and to account for new development within the district. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

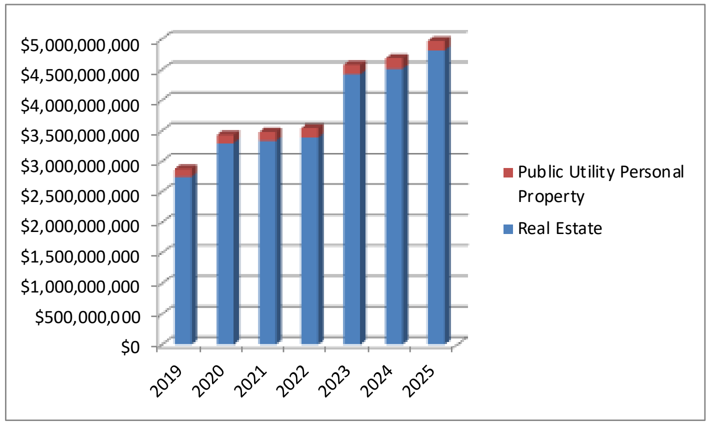
Woolpert prepares four different enrollment projection scenarios: "Projected - Recommended", "Projected - Moderate", "Projected - Low", and "Projected – High". The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in Chart 3 (above) represent the "Projected - Recommended" enrollment, as provided by Woolpert in February 2026. Our enrollment for 2026 was 16,414 on May 1, 2026. As you can see by the chart above, enrollment had been slowly increasing since the pandemic. While we experienced a slight decline in FY26, the numbers will begin to again increase for FY27. The four projections show enrollment by FY31 with a low of 16,160 to a high of 16,735. With the current single and multi-family housing starts, we believe the Woolpert recommended projection may be a slightly low estimate for the district.

## Tax Base and Rate Trends

The district's assessed tax value as shown in Chart 4 (right) for tax year 2025 collected in 2026 is $4.81 billion. This means that one mill of property tax will generate $4.81 million.

Chart 4 – ASSESSED TAX VALUE BY TAX YEAR




Franklin County underwent a triennial update in tax year 2020 and a full reappraisal of real estate values in tax year 2023. Tax year 2026 is the next scheduled update year, while the next reappraisal will occur in tax year 2030.

Source: Franklin County Auditor

Table 4 – TAX RATES BY TAX YEAR

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| General Operating | 84.95 | 91.85 | 91.85 |
| Bond Retirement | 4.00 | 4.00 | 4.00 |
| Permanent Improvement | 2.00 | 2.00 | 2.00 |
| Total Gross Millage Rate | 90.95 | 97.85 | 97.85 |

The tax rates for tax year 2025, as shown in Table 4 above, being collected in 2026 are 91.85 mills for the General fund, 4.0 mills for Bond Retirement and 2.0 mills for Permanent Improvement. The 97.85 total mills represent the gross rate. The total mills remain unchanged from tax year 2024.

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the effective rates for residential real estate in the district are 37.81 mills for General Operating (33.36 inside mills plus 4.45 outside mills), 4.00 for Bond Retirement and 1.09 for Permanent Improvement. The average residential taxpayer can expect to pay 42.90 mills in total tax rate for the district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2025 information provided above (Chart 4 and Table 4) represent the first half of the FY27 budget.

## Debt

The amount of debt outstanding at July 1, 2026 is $198,520,000. This includes $137.7 million of the $142 million in bonds issued in calendar year 2025, as a result of the November 2024 bond levy approval. The annual maturities of the general obligation bonds as of July 1, 2026, and related interest payments are as follows:

| Year Ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2027 | 17,520,000 | 8,836,537 | 26,356,537 |
| 2028 | 14,165,000 | 8,222,499 | 22,387,499 |
| 2029 | 12,385,000 | 7,654,225 | 20,039,225 |
| 2030 | 13,200,000 | 7,029,300 | 20,229,300 |
| 2031-2035 | 29,655,000 | 29,086,600 | 58,741,600 |
| 2036-2040 | 24,165,000 | 23,879,000 | 48,044,000 |
| 2041-2045 | 30,155,000 | 17,774,094 | 47,929,094 |
| 2046-2050 | 28,315,000 | 10,594,813 | 38,909,813 |
| 2051-2055 | 28,960,000 | 3,877,969 | 32,837,969 |
| **Total** | **$ 198,520,000** | **116,955,037** | **315,475,037** |

## Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to grow by 12.0 positions in the next fiscal year (FY27), reaching a total of 1,996 full-time equivalent (FTE) positions. This includes the addition of 5 special education teaching positions, a 0.5 intervention teacher, and 1 Board Certified Behavior Analyst (BCBA) position. To achieve this, 3.5 regular education teaching positions will be reduced through attrition. On the classified staff side, there will be an increase of 9 aide positions to support the additional special education unit classrooms which will be added at the elementary and secondary levels.

As a result of union negotiations, more positions were added for 2025-26 than were originally projected. As part of this process, we hired 14 social workers and 9.25 noon aide FTEs, all of whom were previously contracted through the Educational Service Center of Central Ohio (ESCCO). We also hired 4 bus drivers and filled several positions that had been vacant for 1 or more years. (See Staffing Statistics table on page 145). The projected staffing for 2026 as presented in the prior budget document was 1,952.68 FTEs.

We realize spending taxpayer dollars requires that we be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we face the need to ask our voters for additional revenue.

Respectfully submitted,

David J. Stewart
Superintendent

Melissa N. Swearingen
Treasurer/CFO

ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

# HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

**Ryan S. Stechschulte**
**President**

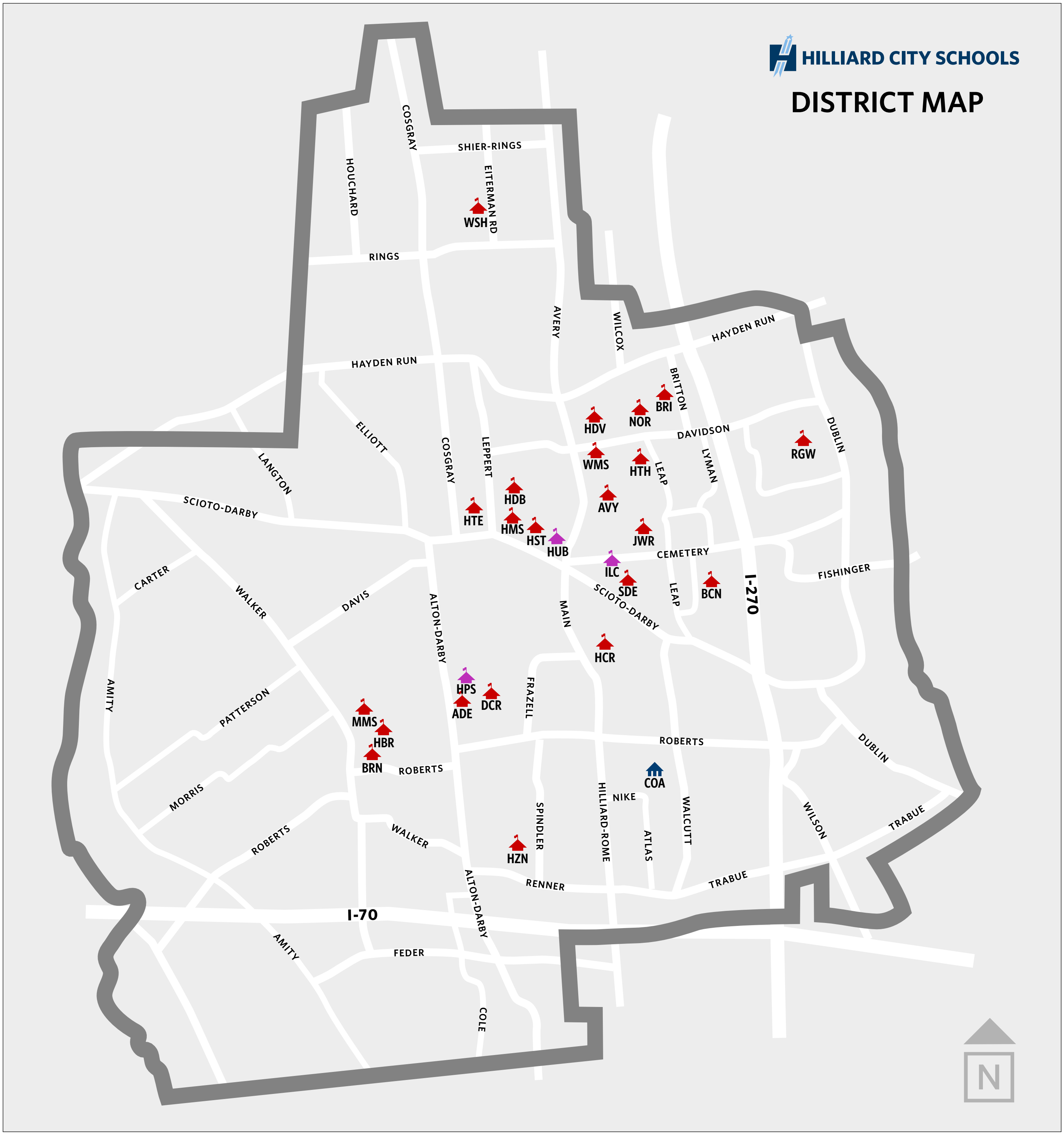
**James M. Rowan, CAE, SFO**
**CEO/Executive Director**


# ORGANIZATIONAL SECTION

## DESCRIPTION OF THE DISTRICT

Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the city of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The district currently serves about 16,414 students (FY26 enrollment) in grades PreK through 12 at 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, and an Innovation Campus. This number also includes our students who utilize Tolles Career Technical Center. About 45% of the students we serve reside in Columbus, 39% in Hilliard, and 16% in townships and the city of Dublin.




## ELEMENTARY K-5

| | |
|---|---|
| **ADE** | ALTON-DARBY |
| **AVY** | AVERY |
| **BCN** | BEACON |
| **BRI** | BRITTON |
| **BRN** | BROWN |
| **DCR** | DARBY CREEK |
| **HCR** | HILLIARD CROSSING |
| **HZN** | HILLIARD HORIZON |
| **HTE** | HOFFMAN TRAILS |
| **JWR** | J.W. REASON |
| **NOR** | NORWICH |
| **RGW** | RIDGEWOOD |
| **SDE** | SCIOTO DARBY |
| **WSH** | WASHINGTON |

## SECONDARY 6-12

| | |
|---|---|
| **HST** | HILLIARD STATION SIXTH GRADE |
| **HTH** | HILLIARD THARP SIXTH GRADE |
| **HMS** | HILLIARD HERITAGE MIDDLE SCHOOL |
| **MMS** | HILLIARD MEMORIAL MIDDLE SCHOOL |
| **WMS** | HILLIARD WEAVER MIDDLE SCHOOL |
| **HDB** | HILLIARD DARBY HIGH SCHOOL |
| **HDV** | HILLIARD DAVIDSON HIGH SCHOOL |
| **HBR** | HILLIARD BRADLEY HIGH SCHOOL |

## OTHER

| | |
|---|---|
| **ILC** | INNOVATIVE LEARNING CENTER |
| **HUB** | INNOVATIVE LEARNING HUB |
| **HPS** | HCSD PRESCHOOL |

## ADMINISTRATIVE

| | |
|---|---|
| **COA** | CENTRAL OFFICE |

**NOTE:** This map is used to give a rough portrayal of the Hilliard City School District boundaries. However, there are small pockets within the gray outline that are not within the boundaries of the Hilliard City School District. Please call the Operations Department, (614) 921-7000 for more detailed information.

## THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC school are operated as private schools and are located within the school district service area. The district acts as fiscal agent for state funds provided by the state of Ohio to St. Brendan's and Sunrise Academy. As such, the revenues and expenditures of these two schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and 2 proprietary funds. The governmental funds and proprietary funds include the following:

***General Fund*** – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

***Special Revenue Funds***:

*Food Service Fund* – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

*Special Trust Fund* - Accounts for assets held by the district in a trustee capacity for individuals and/or the district's own programs.

*Public School Support Fund* – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

*Other Grant Fund* - The district will receive each year several grants from sources other than the state of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

*Underground Storage Tanks Fund* - A fund used to account for the deductible amount as required by the Ohio bureau of underground storage tank regulation. The district has one underground petroleum tank at its transportation facility. This fund is never budgeted but must maintain a balance of $11,000.

*Student Managed Activity Fund* – These programs are managed in part by the students. Examples of these programs include student councils, ski clubs, curriculum-based clubs and service based clubs to mention a few. In the past, these programs were considered agency type funds. A recent change by the governmental accounting standards board now considers these programs to be a special revenue fund rather than agency funds.

*District Managed Student Activity Fund* – These programs are not managed by students. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies.

***Special Revenue Funds*: (continued)**

*Auxiliary Services Fund* – Accounts for funds provided by the state of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the state of Ohio (similar to public schools).

*Miscellaneous State Grants Fund* - This fund accounts for various monies received from state agencies not classified elsewhere.

*ESSER Fund* – These federal funds were created to account for Covid relief funds. These are essentially rounds two and three of federal funds to be used to alleviate issues caused by COVID-19. We are using a significant portion of these funds to impact students experiencing educational losses from the pandemic. We are also using these funds to address student wellness issues exacerbated by the pandemic. These funds were provided through FY25 and this fund is no longer being used.

*21st Century Fund* – These federal funds account for academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

*Title VI-B-IDEA Special Education Fund* - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds may also be used for special education students placed in specialized out-of-district programs.

*Title I School Improvement* – These federal funds are used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

*Title III Limited English Proficiency Fund* - These funds expand and enhance English language and academic instruction programming for English Learners (EL).

*Title I Disadvantaged Children Fund* - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state’s challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

*Title IV-A Student Support and Academic Enrichment Fund* – These federal funds are used to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives. In FY22, this fund was moved from the miscellaneous federal grants fund to its own standalone fund.

*Early Childhood Special Education – IDEA Fund* - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

*Title II-A Improving Teacher Quality Fund* - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to provide three certified instructional coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

***Special Revenue Funds*: (continued)**

*Miscellaneous Federal Grants Fund* - This fund accounts for various monies received from federal agencies not classified elsewhere.

***Bond Retirement Fund*** - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

***Capital Project Funds***:

*Permanent Improvement Fund* - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The district passed a 2-mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

*Building Improvement Fund* - Accounts for the revenues generated through the issuance of bonds. In FY25 the District passed a $142 bond levy and issued $55 million in tax exempt bonds for building improvement and construction projects. The remaining $87 million in bonds were issued in FY26. In addition, the District purchased 19.136 acres of land in FY26 to build a new elementary school as part of phase 1 of the Masters Facility Plan.

***Proprietary Fund***:

*Rotary – Special Services Fund* - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's school aged childcare program and technology maintenance program.

*Medical Benefits – Self-Insurance Fund –* Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

## Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the auditor of state's office for use by school districts. The manual for Ohio school districts is the uniform school accounting system (USAS). A major update to this manual was released in May 2025, effective for FY2026, which resulted in some coding changes at the fund and function level. All required changes have been made by the District and are reflected in this document.

### *Revenue Sources*

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

*Local* – All local revenue sources which can be then broken down further in to taxes (property), tuition, transportation fees, earnings on investments, food services, extracurricular activity fees, classroom materials & fees and miscellaneous receipts

*Receipts from Intermediate Resources* – Revenues from sources other than federal or state sources

*Receipts from State Resources* - Usually will be classified as unrestricted or restricted grants-in-aid

*Receipts from Federal Resources* - Usually will be classified as unrestricted or restricted grants-in-aid

*Other Revenue* – Transfers, advances and refund of prior year's expenditure

### *Function and Object Definitions*

For management purposes, fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the auditor of state. The auditor's explanation of functions and objects follows:

**Function** describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

*Instruction* - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Supporting Services* - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Operation of Non-Instructional Services* - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

***Function and Object Definitions* (continued)**

*Extracurricular Activities* – This expenditure function accounts for expenditures related to academic oriented, sports-oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Facilities Acquisition and Construction Services* - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

*Debt Service* - This classification provides for transactions and activities often necessary for budgeting debt service.

*Other Uses of Funds* - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

**Object** number is a descriptor of the type of expenditure. Objects are assigned by the auditor of state and each type of object follows:

*Personal Services* – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

*Employees' Retirement and Insurance Benefits* – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

*Purchased Services* – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

*Supplies and Materials* – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

*Capital Outlay* – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

*Other Objects* – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

*Other Uses of Funds* – An object used with those functions not properly classified as expenditures but which still require budgetary control.

## Financial Reporting Basis of Accounting

The district's annual comprehensive financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

## Budget Basis

Ohio revised code (ORC) requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

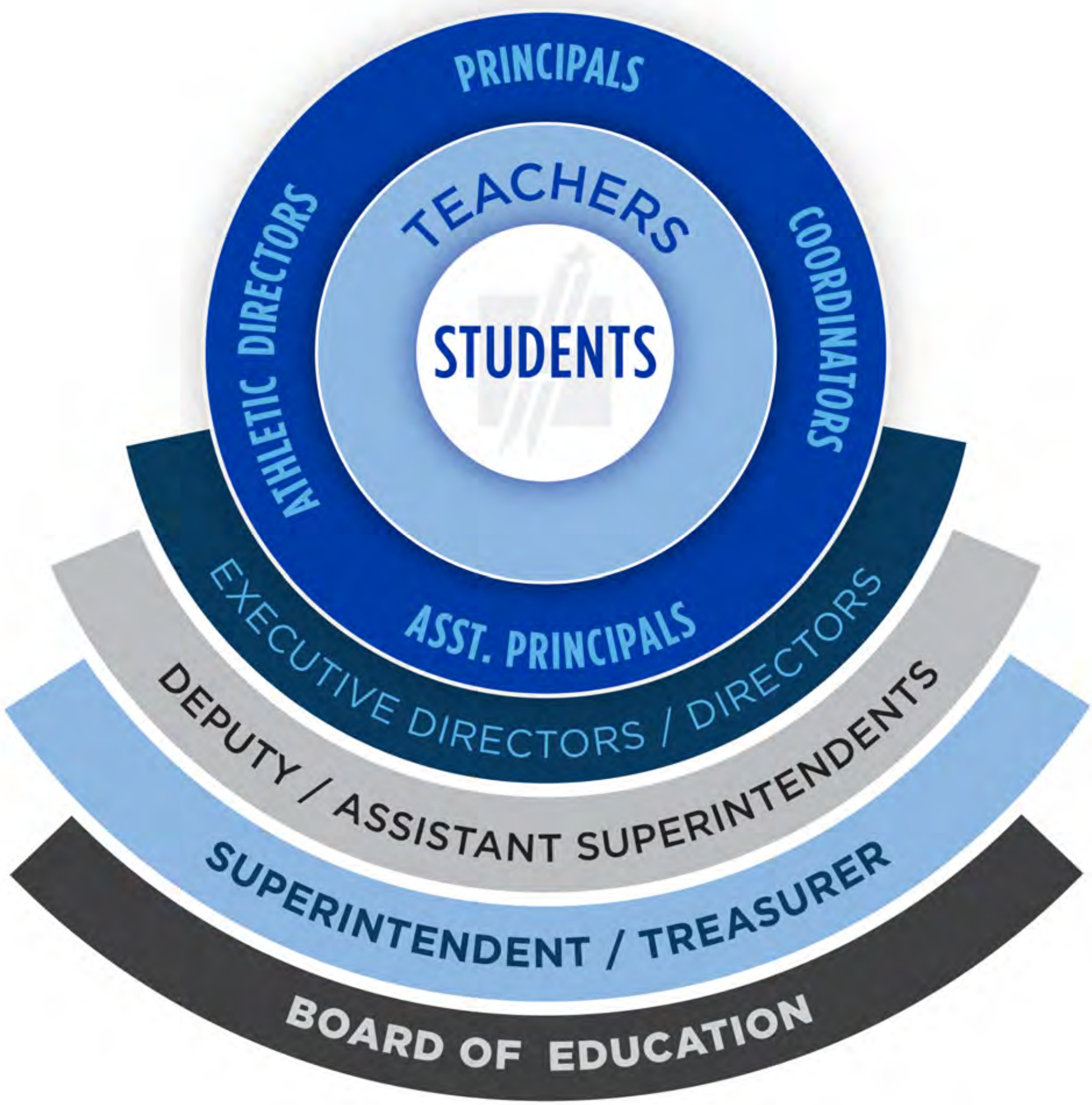
## ORGANIZATION OF THE DISTRICT

The board of education (the "board") of the independent district is comprised of five members elected at large by the citizens of the district. The board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The board is a body politic and corporate, as defined by Section 3313.02 of the ORC, and has only those powers and authority conferred upon it by ORC. The current members are listed below:

| | | **Term on Board** |
|---|---|---|
| Kara Crowley | Board President | 1/1/2022 – 12/31/2029 |
| Kelley Arnold | Board Vice-President | 1/1/2024 – 12/31/2027 |
| Sarah Byler | Board Member | 1/1/2026 – 12/31/2029 |
| Tony Moog | Board Member | 1/1/2026 – 12/31/2029 |
| Brian Perry | Board Member | 1/1/2020 – 12/31/2027 |

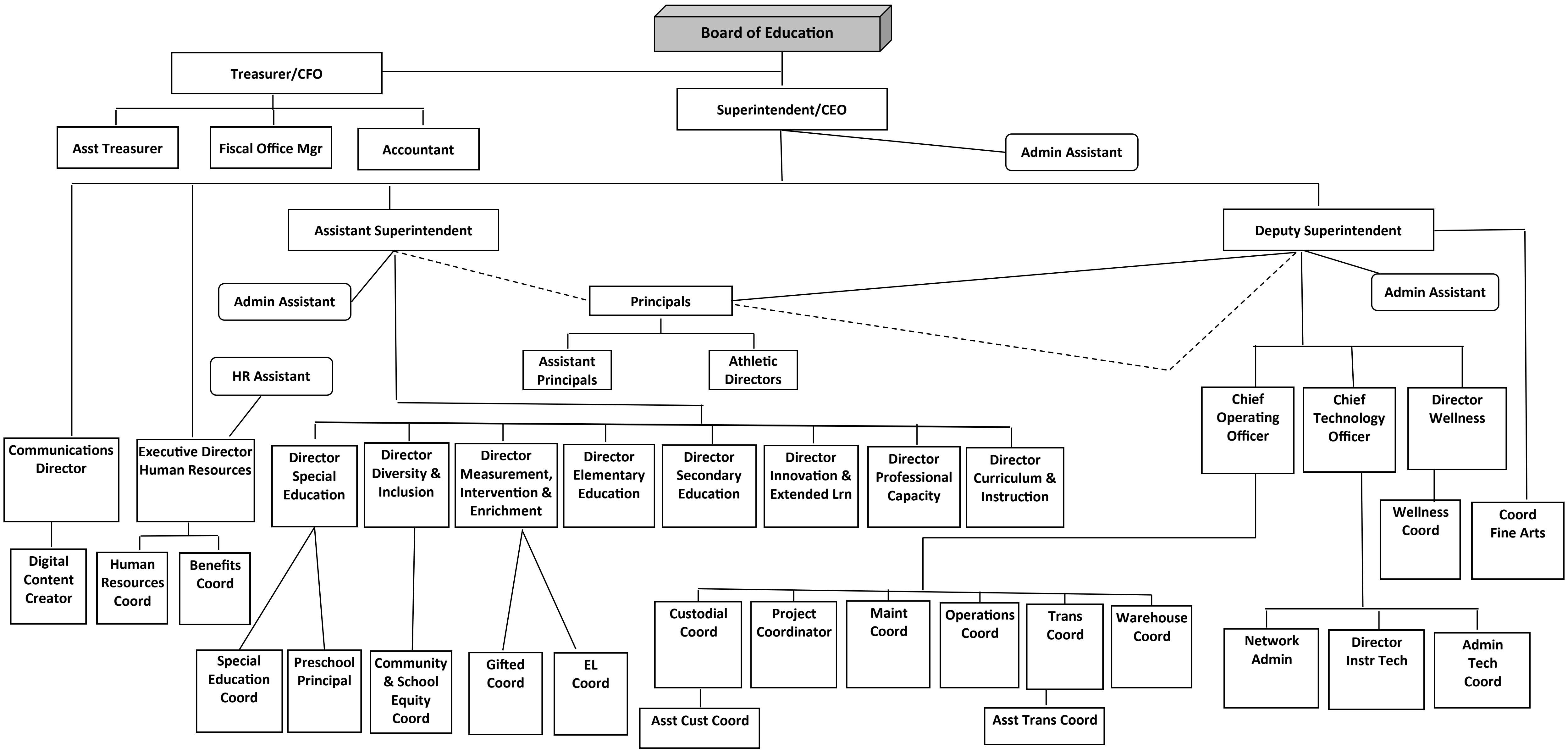
The Superintendent is the chief executive officer of the district and is responsible directly to the board for all operations within the district. The Treasurer is the chief financial officer of the district and is responsible directly to the board for all financial operations, investments, custody of all district funds and assets, and serves as secretary to the board.

## Organizational Chart




[Adoption date: August 14, 2001]
[Re-adoption date: January 24, 2005]
[Re-adoption date: January 22, 2007]
[Re-adoption date: April 27, 2009]
[Re-adoption date: December 14, 2009]
[Re-adoption date: February 13, 2012]
[Re-adoption date: May 11, 2015]
[Re-adoption date: April 11, 2018]

# ORGANIZATIONAL CHART



## STRATEGIC PLAN

The district has not significantly modified its educational philosophy since 2001. In 2023, the district completed a strategic planning process with the help of Battelle for Kids. This planning process touched all facets of the following pages dealing with purpose and beliefs, mission, and goals.

Hilliard City Schools community members, staff, and students, in conjunction with district leadership, developed our Portrait of a Learner, which serves as the vision for our strategic plan. This process began in fall 2022 and concluded in winter 2023. This process had almost 300 stakeholders participate. We conducted a current state analysis to acquire a balanced portrayal of our present reality and identified priorities that will help our Portrait come to life. From these priorities, we established goals and strategies through an iterative vetting process, constantly using stakeholder feedback to guide their development.

## STRATEGIC PLAN GOAL OVERVIEW

GOAL 1: STUDENT LEARNING
The Hilliard City School District will cultivate deep thinking and learning for every student, without exception, through the intentional design of engaging environments, experiences, and communities of learning.

GOAL 2: TALENT ACQUISITION, DEVELOPMENT, AND RETENTION
The Hilliard City School District will attract, professionally develop, and retain innovative and diverse talent committed to our district's mission and success.

GOAL 3: FAMILY ENGAGEMENT AND STUDENT WELL-BEING
The Hilliard City School District will create a nurturing, inclusive learning environment that fosters student connections, prioritizes holistic development, and empowers self-advocacy so every student feels valued and can thrive.

GOAL 4: TECHNOLOGY
The Hilliard City School District will maintain a technologically advanced, agile, and engaging learning environment.

GOAL 5: STUDENT EXPERIENCES AND COMMUNITY PARTNERSHIPS
The Hilliard City School District will ensure students have access to high-quality experiential learning opportunities and community partnerships that enrich their education.

*The District's complete Strategic Plan can be found at:* https://hilliardschools.org/wp-content/uploads/2026/01/Hilliard-Strategic-Plan-2023-2028-1.pdf

## PORTRAIT OF A LEARNER

Hilliard Schools and members of the community came together to determine the skills and mindsets our students need for success in this rapidly changing and complex world. The result is our all-new Portrait of a Learner.


*Every student, without exception.*

**RESILIENT LEARNERS**
Respond productively to change, and demonstrate agility in thought and actions. Possess the desire to learn, unlearn, and relearn in order to foster curiosity and creativity, explore new ideas, and grow through both success and failure. Transfer and apply learnings from diverse experiences.

**SELF-ADVOCATES**
Recognize the importance of physical, mental, social-emotional, and digital wellness. Focus on building a healthy self-image and self-esteem that allows for the pursuit of individual goals.

**CRITICAL THINKERS**
Gather, analyze, and evaluate information and ideas to think deeply, develop innovative solutions to problems, and make informed decisions.

**EMPATHETIC CITIZENS**
Demonstrate global awareness and respect, and act with concern and compassion for the unique perspectives, experiences, and cultures of all.

**PURPOSEFUL COMMUNICATORS**
Speak and write with clarity. Listen actively to decipher meaning including knowledge, values, attitudes, and intentions to collaborate with others effectively.

## EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.

2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.

3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.

2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.

3. The district will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.

4. The district will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.

5. A student's value system begins with the family.

6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]
[Re-adoption date: May 11, 2015]
[Re-adoption date: December 18, 2017]

**District Commitment Plan**

The district lives the Mission Statement, to prepare every student to be Ready for Tomorrow, through purposeful actions in the classroom. Hilliard is a fabric of multiple languages, cultures, and lived experiences and is preparing the next generation of global citizens to prosper and thrive in a different time – in a world that will demand critical thinking skills and competencies.

This plan outlines the district's commitments for the 2024-27 school years. Hilliard will continue to provide innovative personalized learning and, in response to disruptions caused by the pandemic, will develop a renewed focus on student achievement and well-being to ensure we meet the needs of the whole child. This will occur through robust standards-based academics, progress monitoring, real-time intervention, relationship building, and culturally responsive learning environments.

Students will meet or exceed expected grade-level benchmarks on local and state assessments and display independence and responsibility for their learning. Staff will provide purposeful quality teaching and learning, strong individualized standards-based instruction, and intentional interventions and enrichment, based on knowledge of students' academics, interests, and mindsets, to build specific content knowledge and skills.

It is the implementation of this commitment plan that will continue to set Hilliard apart from other districts. The Hilliard Way starts and ends with the pursuit of our Vision to embrace, empower, and inspire students, families, and the community in active partnership and the talented, committed people in this district.

# HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

*Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception,** is **ready** for **their** tomorrow.*

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## Commitments:

- All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- All students will personally connect and contribute positively to their learning community.
- All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.

## Three-Year Goals:

- 100% of K, 1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, Star Reading, and Acadience.
- 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
- 100% of 8th-11th grade students will demonstrate proficiency or higher on state achievement tests in social studies and science.
- 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as is reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year)

## School Community & Classroom Priorities:

***Relationships* with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.**

- All individuals are safe, cared for, and valued within the community.
- All members of the learning community proactively incorporate positive behavior supports and the restoration of the community.
- All environments are designed for the community to collaborate and think deeply together.
- All staff leverage partnerships that enhance the experiences and assets of students.
- All staff foster meaningful communication and engagement with families to create a positive, inclusive, accessible experience.

***Rigor* integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.**

- All staff implement Board adopted curriculum that sparks student curiosity and enables them to apply their learning in novel ways.
- All staff employ instructional practices and learning opportunities that challenge and engage every student with advanced skills and knowledge.
- All staff utilize formative assessments to monitor the effectiveness of instructional practices and respond to student learning in a timely manner.
- All staff design for academic achievement and experiential learning that embeds real-world applications and student interests.
- All staff leverage career-connected and discipline-specific technologies to redefine learning opportunities that allow for collaboration, deep thinking, and application of prior knowledge.

***Readiness* ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.**

- All staff provide equitable access to grade-level instruction, personalized support, and resources that result in success for all students.
- All staff use multiple assessment measures, gather student data, and respond with appropriate classroom interventions and accommodations.
- All staff leverage culturally and community-responsive practices to identify and respond to all student learning profiles.
- All staff collaborate using district-wide multi-tiered systems of support to ensure all students are on track for promotion and graduation.

***Relevance* empowers students to connect their past, present, and future within the curriculum and learning experiences.**

- All staff design opportunities for students to demonstrate the skills and mindsets of the Portrait of a Learner Competencies.
- All staff integrate individuals' unique experiences, perspectives, and personal interests to build a positive learning community.
- All staff center students' daily lives, communities, families, and culture as part of instructional design.
- All staff provide opportunities for students to explore future careers and connect learning pathways to their aspirations and interests.
- All staff ensure students are aware of and develop an appreciation for what they are learning today through integrated, purposeful experiences.

## GOALS and OBJECTIVES

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the superintendent and his cabinet, which are, in turn, reported to the board of education.

### Three-Year Goals:

- 100% of K,1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, STAR Reading, and Acadience.
- 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
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- 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year).

- **School Community & Classroom Priorities and Estimated Costs for FY 2026-27**
  - Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual
    - *$ 20,000 ROX*
    - *$ 53,000 OSU Social Worker Interns*
  - Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways
    - *$ 12,450 Project Lead the Way*
    - *$ 100,000 95% Group Phonics Curriculum PD*
    - *$ 75,000 K-5 Literacy Curriculum Resource (Wit and Wisdom)*
    - *$ 2,275,000 14 K-5 Reading/Math Intervention teachers*
    - *$ 40,000 Gizmos*

**GOALS and OBJECTIVES**
**School Community & Classroom Priorities and Estimated Costs (continued)**

- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom
  - *$ 118,000 STAR/Renaissance Learning/Testing*
  - *$ 40,000 Imagine Learning for EL students*
  - *$ 76,000 ST Math/Imagine Learning MyPath*
  - *$ 40,000 PSAT8, 10, 11*
  - *$ 118,000 Performance Matters*
  - *$ 51,000 Acadience Online*
  - *$ 30,000 Edmentum*

- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences
  - *$ 74,000 Schoolinks*
  - *$93,280 ParentSquare*

**Operate in a Fiscally Responsible Manner**

- **Increase efficiencies**
  - Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.
  - Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.
- **Monitor district finances**
  - Continuously monitor the 5-year forecast and budget for variances. Provide district administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.
- **Inform community of fiscal status**
  - The Treasurer's department will continue the preparation of the annual budget document, annual comprehensive financial report (ACFR), and popular annual financial report (PAFR).
  - Continue to communicate with the community and staff regarding District finances.

*The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the treasurer's office and superintendent's office.*

**GOALS and OBJECTIVES**
**(continued)**

**Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.**

**Assess Building Facility Needs**

- Work collaboratively with building administration and District Operations staff to establish permanent improvement (PI) lists from buildings prioritizing against District PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the District.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.
- Work collaboratively to implement the District's Artificial Intelligence policy.

**Implement Capital/Permanent Improvement Projects**

- Continue to organize, bid and complete the budgeted allocations for PI projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue with implementation of the recommendations from phase 1 the Master Facilities Plan.

**Communicate Operational Updates**

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to provide the Board and community monthly progress updates related to phase 1 of the Master Facilities Plan.
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

*The $6.2 million in permanent improvement levy projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, and mechanical system upgrades.*

**GOALS and OBJECTIVES**
**(continued)**

*We will continue to stretch monies to achieve all possible improvements each year over all of our 26 sites.*

*For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings at a cost of $1.3 million, as well as upgrade a number of office and lab computers at a cost of $400,000.*

*The district will continue to work with the City of Hilliard in the build out a city fiber network that will include the Hilliard City School District. The District will incur no costs through the construction phase of this project.*

**Communication Strategic Foundation**

Clear, consistent, and transparent communication remains a core priority of the Hilliard City School District. Effective communication strengthens trust, supports student success, and reinforces the strong relationships between schools, families, staff, and the broader community.

For the 2026–27 school year, the Communications Department will support the ongoing work of the district's Master Facilities Plan by ensuring timely, accurate, and accessible communication with staff, families, and the community throughout the planning and implementation process. A continued emphasis will also be placed on transparent and proactive communication with our community partners, strengthening collaboration and ensuring alignment on district priorities that impact the broader community.

In addition, the Communications Department will continue to strengthen ParentSquare, our unified communication platform. Following a successful districtwide rollout, ParentSquare has streamlined communication across schools by providing user-friendly tools for mass notifications, classroom communication, calendar coordination, volunteer opportunities, and direct family engagement. Ongoing efforts will focus on further strengthening consistent usage across all schools and departments, enhancing staff training and support, and maximizing the platform's capabilities to improve engagement and clarity for families.

The district will continue to prioritize high-quality communication tools that are accessible, intuitive, and aligned with the professional and caring work our staff do with students every day. This continued investment supports our goal of fostering open dialogue, elevating the work of our educators, and strengthening connections throughout the Hilliard City School District.

*Costs related to this goal remain minimal, with the majority of the communications budget continuing to support essential digital materials and district communication needs. The annual cost of ParentSquare is estimated at approximately $93,300 for FY27. The transition to a unified communication platform continues to reduce the need for multiple separate communication tools and associated costs across the district.*

## SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

### FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into board operations and into all aspects of district management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The board expects that the superintendent and the treasurer keep it informed through reports, of the fiscal management of the district.

With the assistance of other designated personnel, the superintendent and treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;

2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay;

3. to use the best available techniques for budget development and management;

4. to provide timely and appropriate financial information to all stakeholders of the district;

5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and

6. to explore all practical sources of income.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]

## ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

### Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the district.

The annual tax budget is regulated and controlled by state law and requirements of the county budget commission. The treasurer and his/her staff are responsible for the preparation of the tax budget.

The treasurer with input from the superintendent is responsible for the preparation of the annual budget and presentation of the budget to the board of education for adoption.

### Appropriations

As permitted by law, no later than July 1, the board of education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the district until such time as the board approves the annual appropriations resolution for the year, which is not later than October 1. The board will approve appropriations for the district at the fund level.

The treasurer files both the temporary and final appropriations measures at the proper times with the office of the county auditor.

### Budget Modification

The treasurer routinely provides more detailed budget and expenditure information to the board of education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require board approval.

[Adoption date: August 14, 2001]
[Revised date: July 26, 2004]
[Revised date: May 11, 2015]

## SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

### LONG-TERM FINANCIAL PLANNING
### (Five-Year Forecast)
School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the District's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the Board, administrators and other personnel throughout the District.

An integral part of the long-term planning process will include the periodic preparation of a financial forecast in accordance with state requirements. The Treasurer and the Superintendent are responsible in developing the significant assumptions utilized in the forecast and will be responsible for preparing the forecast for the Board's approval.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]
[Revised date: November 24, 2025]

### CASH BALANCE RESERVE
School Board Policy File: DBDA

The board believes that maintaining a cash reserve balance of 20% of operating expenses is necessary in the interest of sound fiscal management.

The board affirms that tax levies shall be pursued, and/or the district's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 20% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the treasurer shall report such a finding to the board. Upon such notification by the treasurer, the superintendent and treasurer will propose options that the board may consider to forestall such an eventuality.

All deliberations and formal actions of the board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]
[Revised date: May 11, 2015]
[Revised date: August 8, 2022]

## TAXING AND BORROWING AUTHORITY/LIMITATIONS
**(Debt Policy)**
School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the board shall levy taxes to maintain schools.

In addition, the board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.

2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.

3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

<u>Debt Management</u>

The purpose of this Policy is to provide a functional tool for debt management and to enhance the district's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the district may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the district can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The district shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.

- The district will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.

- The district shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.

- The district shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the district's current credit ratings.

- The district shall remain mindful of debt limits in relation to projected growth within the district and the tax burden needed to meet long-term capital requirements.

Section II. Authorization:

Ohio laws authorize the issuance of debt by the district and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

A. *Periodic Review*. The Policy shall be reviewed and updated periodically and presented to the board for approval as necessary. At a minimum, the district will review this policy prior to the submission of a bond referendum to the electorate. The chief financial officer is the designated administrator of the policy and has overall responsibility, with the board's approval, for decisions related to the structuring of all district debt issues.

Section III. Structure of Debt Issues and Guidelines:

A. *Maturity of Debt*
The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

B. *Debt Service Structure*
The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

C. *Capitalized Interest*
Unless required for structuring purposes (e.g., first interest payment due before levy dollars are received), the district will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

D. *Derivatives*
The district shall not employ derivative products.

E. *Impact on Operating Budget*
When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the district, both short and long-term, will be evaluated. The district shall avoid issuing bonds payable through the operating funds greater than a five-year maturity unless a corresponding reduction in operating costs can be documented.

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the district excluding exempt debt as described in Ohio revised code section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the district, except (a) if the district is a "special needs district" as described in Ohio revised code section 133.06(E), (b) for certain emergency purposes as described in Ohio revised code section 133.06(F) or (c) to raise the district's portion of the basic project cost pursuant to Ohio revised code chapter 3318.

2. The net principal amount of unvoted debt of the district, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the district.

G. *Reporting of Debt*

The district's annual comprehensive financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The district will monitor all forms of debt annually and include an analysis in the district's budget document. Concerns and recommended remedies will be reported to the board of education as necessary.

2. The district will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the chief financial officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the district's adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. <u>Financing Team Members:</u>

The district may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the district with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider's ability to provide independent advice which is solely in the best interests of the district, or which could reasonably be perceived as a conflict of interest.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

Section V. Related Issues:

A. *Financial Disclosure*
The district will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*
All capital financing proposals involving a pledge of the district's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the district's credit initially shall be referred to the chief financial officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the board.

C. *Establishing Financing Priorities*
The chief financial officer shall administer and coordinate this policy and the district's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The chief financial officer shall, as appropriate, report to the board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*
The district shall endeavor to maintain a positive relationship with the investment community. The chief financial officer along with the district's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the district's capital plans, debt issuance program, and other appropriate financial information. The district will make every reasonable effort to maintain its high-quality credit ratings. The district will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the board of education any proposal which might cause those ratings to be lowered. The chief financial officer shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

E. *Call Provisions*
The district will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The district and its financial advisor will evaluate optional redemption provisions for each issue to assure that the district does not pay unacceptably higher interest rates to obtain advantageous calls.

F. *Credit Enhancement*
For negotiated sales the district will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the district will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*
Whenever deemed to be in the best interest of the district, the district shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The chief financial officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the chief financial officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*
The district's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for tax anticipation notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The district may issue tax anticipation notes in a situation beyond the district's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*
To maintain a predictable debt service burden, the district gives preference to debt that carries a fixed interest rate. The district, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, district staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding; the district will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the district's total outstanding debt.

J. *Transaction Records*
The chief financial officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The chief financial officer shall timely provide a summary of each financing to the board.

K. *Special Situations*
Changes in capital markets, district programs and other unforeseen circumstances may from time to time produce situations that are not covered by the policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the board of education.

[Adoption date: August 14, 2001]
[Revised date: October 8, 2012]
[Revised date: May 11, 2015]

## POST-ISSUANCE COMPLIANCE

School Board Policy File: DCA

*Purpose*
The Hilliard City School District, Franklin and Union Counties, Ohio (the "Issuer") uses bonds as one means of financing capital projects in support of its mission. This Post-Issuance Compliance Policy (the "Policy") outlines the policies and procedures to promote compliance with federal income tax and securities laws, as well as the requirements set forth in the bond documents for each bond issue. The policy is to strictly follow the U.S. Constitution and laws, the Ohio Constitution and laws, and all applicable federal and state regulations. For purposes of this policy, the terms "bonds" or "bond issue" means any obligation of the Issuer incurred for the purpose of borrowing money, including, without limitation, bonds, notes and certificates of participation in capital leases.

*Outside Counsel*
The Treasurer may, upon obtaining any necessary approvals, engage an attorney or firm of attorneys of national reputation on the subject of the federal tax and securities law of public finance to serve as "Outside Counsel" for the purpose of assisting the Issuer in the pursuit of its duties under this Policy. Outside Counsel may be bond counsel for the Issuer. Any such engagement shall be evidenced by the execution of an engagement letter or other written agreement between the Issuer and such Outside Counsel.

*Securities Law Matters – Continuing Disclosure*

1. *Continuing Disclosure Working Group*
   The Treasurer (the "Disclosure Officer") shall have primary responsibility for preparing the annual financial information and operating data (an "Annual Filing") to be filed with the Municipal Securities Rulemaking Board ("MSRB") via its Electronic Municipal Market Access ("EMMA") system pursuant to operative continuing disclosure undertakings (the "Continuing Disclosure Undertakings") entered into by the Issuer pursuant to Rule 15c2-12 (the "Rule") promulgated under the Securities Exchange Act of 1934, as amended. Such Disclosure Officer, together with any Outside Counsel retained by the Issuer, shall constitute the "Continuing Disclosure Working Group."
2. *Annual Financial Information and Operating Data*
   A. *<u>Assembling Current Information</u>*
   The Disclosure Officer or the Continuing Disclosure Working Group shall compile, maintain and update a list of all financial information and operating data required to be filed with the MSRB pursuant to each of the Continuing Disclosure

Undertakings, and shall establish a schedule for producing the data (and the Annual Filing document) that will afford sufficient time for final review by the Continuing Disclosure Working Group and approval in accordance with this Policy.

B. *Review for Process, Accuracy, and Completeness*
The members of the Continuing Disclosure Working Group shall review the Annual Filing drafts to determine whether, based on information known or reported to them, (a) this Policy was followed, (b) the material facts in the Annual Filing appear to be consistent with those facts known to the members of the Continuing Disclosure Working Group, (c) the Annual Filing contains all information required by the Continuing Disclosure Undertakings, and (d) the Annual Filing omits any material fact that is necessary to be included to prevent the Annual Filing from being misleading to investors. The Disclosure Officer or the Continuing Disclosure Working Group shall take such action as may be necessary, based on feedback from the Continuing Disclosure Working Group, to enable the Continuing Disclosure Working Group to conclude that this Policy was followed and that the Annual Filing is accurate and complete in all material respects.

C. *Final Approval*
The Continuing Disclosure Working Group shall approve the final draft of the Annual Filing.

D. *Posting*
The Disclosure Officer or the Continuing Disclosure Working Group shall file each Annual Filing with the MSRB through EMMA by the deadline established by the Continuing Disclosure Undertakings. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to ensure that each Annual Filing is filed in the format and with the identifying information required by the Continuing Disclosure Undertakings, including applicable CUSIP numbers, in accordance with the rules and requirements of the EMMA system.

E. *Documentation of Procedures*
The Disclosure Officer shall compile and retain a file of the actions taken to prepare, check, and approve the Annual Filing, including the sources of the information included, the comments and actions of the Continuing Disclosure Working Group.

3. *Event Notices*

A. *Identification of Reportable Events*
The Disclosure Officer shall maintain a list of events of which the Issuer is required to provide notice to the MSRB pursuant to the Continuing Disclosure Undertakings. The Continuing Disclosure Working Group shall (a) identify the officers and employees of the Issuer who are most likely to first obtain knowledge of the occurrence of such events and (b) request in writing that they notify the Disclosure Officer immediately after learning of any such event, regardless of materiality, and repeat such request in a quarterly reminder.

B. *Identification of Financial Obligations; Materiality*
i.The Disclosure Officer shall undertake to identify any financial obligations, as defined in the Rule, to which the Issuer is a party and under the terms of which a default, event of acceleration, termination event, modification of terms, or other

similar events could reflect financial difficulties on the part of the Issuer.

ii. The Disclosure Officer shall prepare a summary sheet with respect to the financial obligations, as defined in the Rule, to which the Issuer is a party in substantially the form attached hereto as Exhibit A for the purpose of evaluating, together with the Continuing Disclosure Working Group, (i) whether the incurrence of any such financial obligation must be disclosed under the terms of any Continuing Disclosure Undertaking, or (ii) whether the agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation affects the security holders of the Issuer's securities and must be disclosed under the terms of any Continuing Disclosure Undertaking.

iii. The Continuing Disclosure Working Group shall establish procedures for assessing the materiality of any financial obligation (including the materiality of any agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation) as well as whether a default, an acceleration or termination event, modification of terms or similar events under a financial obligation reflects financial difficulties.

C. *Preparation of Event Notice*

The Disclosure Officer shall assess the materiality of any reportable event with the assistance of Outside Counsel (reportable under the Continuing Disclosure Undertakings) and, if notice of the event (each an "Event Notice") must be given (or if no materiality standard applies to that particular event), prepare or cause to be prepared an Event Notice giving notice of the event, and review the draft Event Notice with the Continuing Disclosure Working Group.

D. *Review and Approval of Event Notice*

The Disclosure Officer shall not file an Event Notice until it is approved by the Continuing Disclosure Working Group unless the Event Notice (a) only gives notice of a rating change, bond call, or defeasance or (b) such approval has not been received by the applicable filing deadline under the Rule and the Continuing Disclosure Undertakings.

E. *Posting*

The Disclosure Officer or the Continuing Disclosure Working Group shall file or cause to be filed each Event Notice with the MSRB through EMMA by the deadline established by the Rule and the Continuing Disclosure Undertakings or, if the facts cannot be correctly and fairly described by the deadline, then as soon as possible thereafter. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to file each Event Notice in the format and with the identifying information required by the Continuing Disclosure Undertakings, including CUSIP numbers, in accordance with the rules and requirements of the MSRB's EMMA system.

F. *Documentation of Procedures*

The Disclosure Officer or the Continuing Disclosure Working Group shall compile and retain a file of the actions taken to report each event and prepare, check, and approve each Event Notice, including the approvals of the Continuing Disclosure Working Group, if obtained.

*Federal Tax Law Compliance*

1. *Tax Compliance Working Group*
   The Treasurer (the "Tax Compliance Officer") shall have primary responsibility for complying with the requirement of federal tax law with respect the bonds of the Issuer. Such Tax Compliance Officer, together with any Outside Counsel retained by the Issuer shall constitute the Tax Compliance Working Group.
2. *Procedures*
   The Tax Compliance Officer shall implement the following procedures in preparing, checking, or issuing the documentation described herein.
   A. *Proper Use of Proceeds*
      The Tax Compliance Officer shall ensure that bond proceeds are allocated to expenditures in a manner that is consistent with the purpose for which each bond issue is undertaken, as set forth in any tax compliance certificate or agreement related to each bond issue. The Tax Compliance Officer shall undertake to make final allocations for federal income tax purposes of the of bond proceeds within 18 months after a financed facility is place in service but in no event later than 60 days following the fifth anniversary of the issuance of each bond issue.
   B. *Investment of Bond Proceeds and Rebate*
      The Tax Compliance Officer shall ensure that bond proceeds are invested in investments that are permissible under the terms of the Ohio Revised Code, the bond documents, and any applicable federal tax laws. The Tax Compliance Officer shall determine whether it is appropriate to undertake rebate calculations with respect to the investment of proceeds of the bonds shall ensure the timely completion of arbitrage rebate calculations and filings.
   C. *Administration of Direct Pay Bonds*
      The Tax Compliance Officer shall ensure the proper administration of each issue of bonds qualifying for the payment by the federal government of a credit equal to a percentage of interest on such bonds or calculated on some other basis, including the timely completion and filing of any forms required by the Internal Revenue Service to maintain or establish the applicable status of the bonds for purposes of federal income taxation.
   D. *Use of Bond-Financed Facilities*
      The Tax Compliance Officer shall consult with Outside Counsel before entering into any agreement or other arrangement for the sale, lease, or use of bond-financed property, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements. The Tax Compliance Officer or the designee of the Tax Compliance Officer shall review such agreements for compliance with federal tax laws and complete a Private Business Use Contract Review Worksheet to document that such review has been completed.
   E. *Post-Issuance Transactions*
      The Tax Compliance Officer shall consult with Outside Counsel for the Issuer before making any modifications or amendments to the bond documents for a bond issue, including, but not limited to, entering or modifying investment agreements; making any change in security for the bonds; engaging in post-issuance credit enhancement transactions (*e.g.*, bond insurance, letter of credit) or hedging transactions (*e.g.*, interest rate swap, cap); terminating or appointing successor trustees; releasing any liens; or reissuing the bonds.

F. <u>Remedial Action</u>
In the event that it is determined that any use of bond proceeds or bond-financed facilities is inconsistent with the character of the status for federal income tax purposes of the bonds, the Tax Compliance Officer shall consult with Outside Counsel for the purpose of determining the nature and extent of any remedial action necessary or proper for the Issuer to take with respect to such bonds or bond-financed facilities according to Treasury Regulations Section 1.141-12 or other remedial actions authorized by the Commissioner of Internal Revenue under 1.141.12(h).

3. *Recordkeeping. Responsibility for Records Maintenance*
   A. The Tax Compliance Officer shall be responsible for maintaining records related to bonds of the Issuer.
   B. The Tax Compliance Officer shall maintain a central list of records related to each issue of bonds of the Issuer. The list shall identify:
   i. The name and date of the document related to the issue,
   ii. The person or office responsible for the document, and
   iii. The physical or electronic location of the document.

4. *Bond Records to be Maintained*
   The following records shall be maintained for each outstanding bond issue for the term of the outstanding bond issue plus three years:
   A. Basic records relating to the bond transaction, including the trust indenture, loan, lease, or other financing agreement, the relevant IRS Form 8038 (including Forms 8038-G, 8038-GC, 8038-B, or 8038-TC, as applicable) with proof of filing, and bond counsel opinion shall be maintained by the Tax Compliance Officer;
   B. Documentation evidencing the expenditure of bond proceeds, such as construction or contractor invoices and receipts for equipment and furnishings, as well as records of any special allocation made for tax purposes shall be maintained by the Tax Compliance Officer;
   C. Documentation evidencing the lease or use of bond-financed property by public and private sources, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements shall be maintained by the Issuer office executing such agreement for use of bond-financed property; and
   D. Documentation pertaining to investment of bond proceeds, including the yield calculations for each class of investments, actual investment income received from the investment of proceeds, and rebate calculations shall be maintained by the Tax Compliance Officer's Office.

   The Tax Compliance Officer shall maintain the Issuer's audited financial statements for not less than seven years.

*Training Requirements, Policy Review and Miscellaneous Matters*

1. *Training*

Within six months of becoming the adoption of this Policy, and on an as-needed basis thereafter, the Tax Compliance Officer, the Disclosure Officer and the respective designees of any of them, if any, shall undergo training regarding basic federal securities law and tax concepts relating to bonds and records required to be maintained under this Policy.

2. *Annual Review*

On an annual basis, or sooner if deemed necessary by the Continuing Disclosure Working Group and the Tax Compliance Working Group, shall review this policy and assess the Issuer's compliance with this Policy and shall make changes to this Policy as appropriate to ensure compliance with any covenants in the bond documents or the requirements of federal tax and securities laws and any other applicable law.

3. *Miscellaneous*
   A. Internal Use Only. This Policy is intended for the internal use of the Issuer only and is not intended to establish any duties in favor of or rights of any person other than the Issuer.
   B. Waiver of Procedures. The officers and employees charged by this Policy with performing or refraining from any action may depart from this Policy when they in good faith determine that such departure is in the best interests of the Issuer and consistent with the duties of the Issuer under applicable laws. If a Disclosure Officer or Tax Compliance Officer is charged by this Policy with taking or refraining from such action, any such departure shall require approval review of Outside Counsel.

[Adoption date:  December 9, 2024]

## FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The board directs the Superintendent/designee to apply for any state or federal grants for which it is eligible, at his/her discretion.  The superintendent/designee evaluates federally funded programs and state grants, including their possible benefits to the students in the district, apprises the board of the worth of each and makes recommendations accordingly.

The district participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date:  August 14, 2001]
[Revised date:  May 11, 2015]

## SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

### REVENUES FROM TAX SOURCES
School Board Policy File: DE

In an attempt to provide sufficient financial resources, the Board:

1. requests that voters approve adequate local funds for the operation of the District and determines the amount and type of levies in accordance with all statutory requirements to yield sufficient revenue for the operating expenses of the District;

2. accepts available State funds to which the District is entitled by law or through regulations of the Ohio Department of Education and Workforce

3. accepts Federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]
[Revised date: November 24, 2025]

### REVENUE FROM NONTAX SOURCES
School Board Policy File: DF

The board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the board for students participating in extracurricular, co-curricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the treasurer into the general operating fund.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]

### INVESTMENTS
School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the district and conforming to the Ohio revised code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the district. These funds are accounted for in Hilliard City Schools' annual comprehensive financial report and include all funds of the district unless specifically exempted. The treasurer is authorized to pool cash balances from the several different funds of the district for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states “Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security’s credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

Objectives

The primary objectives, in order of priority, of Hilliard City Schools’ investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the district are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.

2. Liquidity. The district’s investment portfolio remains sufficiently liquid to enable the district to meet all operating requirements which might be reasonably anticipated.

3. Return on Investments. The district’s investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the district’s investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the district’s investment program is derived from the Ohio revised code. The Ohio revised code delegates management responsibility for the investment program to the treasurer.

Ethics and Conflicts of Interest

The treasurer and any other district employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The treasurer discloses to the board any material financial interest in financial institutions that conduct business with the district, and he/she further discloses any large personal financial investment positions that could be related to the performance of the district’s portfolio. The treasurer subordinates his/her personal investment transactions to those of the district, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the district's investment policy.

Authorized Investments

The treasurer may invest on behalf of and in the name of the district in any security specifically authorized by Ohio revised code. The following represents authorized investment instruments for school funds:

1. Government Securities

   Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including callable variations insofar as each investment complies with the district's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

   Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio revised code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

   Per Ohio revised code 135.144, an interest-bearing certificate of deposit, where any eligible public depository as defined by Ohio revised code 135.03, serves as the custodian institution. The custodian institution once it receives district funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio revised code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

   NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

5. Repurchase Agreements (Repo's)

   Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the district and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

   Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the state of Ohio as allowed under section 135.14 of the Ohio revised code, without regard to length of maturity or interest rate as stipulated in the Ohio revised code, is an authorized investment instrument.

7. Investment Pools

   Any investment pool created by the treasurer of the state of Ohio and managed according to section 135.45 of the Ohio revised code.

8. No-Load Money Market Mutual Funds

   Any no-load money market mutual fund as defined by the Ohio revised code.

9. Commercial Paper*

   Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio revised code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

    Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

    A. The obligations are eligible for purchase by the federal reserve system

    B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the treasurer of state.

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

## SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Safekeeping and Collateralization

If practical, investment securities purchased by the district are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third-party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the district listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificate~~d~~ of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio revised code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

| Diversification by Instrument | Maximum Percent of Portfolio |
|---|---|
| U.S. Treasurer Obligations (bills, notes and bonds) | 100% |
| U.S. Government Agency/Instrumentalities | 75% |
| Certificates of Deposit/Bank Deposits (collateralized) | 75% |
| CDARS/Brokered Certificates of Deposit | 75% |
| Repurchase Agreements (repo's) | 25% |
| State and Local Government Securities | 20% |
| State of Ohio Investment Pools | 75% |
| Commercial Paper/Bankers' Acceptances | 40% |
| Diversification by Issuer | |
| Commercial Paper/Bankers' Acceptances | 5% |
| Certificates of Deposit/Bank Deposits | 50% |

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a five-year range. The treasurer, at his/her discretion, may take no more than 50% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the auditor of the state of Ohio.

Performance Standards

The district's investment strategy is passive. Given this strategy, the benchmark used by the treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. treasury bill. The cash management goal of the district is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. treasury bill.

Reporting

The treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and

2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]
[Revised date: October 11, 2005]
[Revised date: May 11, 2015]
[Revised date: October 26, 2020]

## FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The district's accounting system is in conformance with the Uniform School Accounting System as prescribed by the auditor of state for the use of school districts, federal funds also are accounted for in conformance with the uniform guidance issued by the U.S. office of management and budget (OMB) and any applicable state requirements. The treasurer/CFO is responsible for receiving and properly accounting for all funds of the district.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;

2. ensure that current data are immediately available and in such form that routine summaries can be readily made;

3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and

4. show that those in charge have handled funds within limitations established by law and in accordance with board policy.

The board receives monthly financial statements from the treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

The treasurer/CFO provides the Board with any other financial management reports that the board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the district's records commission, the auditor of state and the Ohio Historical Society.

[Adoption date: August 14, 2001]
[Revised date: February 10, 2014]
[Revised date: May 11, 2015]
[Revised date: July 5, 2017]
[Revised date: December 18, 2017]

## CAPITAL ASSETS
School Board Policy File: DID

This District maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles;

2. provide property insurance information and

3. provide control and accountability.

The District develops and maintains a capital asset system and develops procedures to insure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the Treasurer and Director of Business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding $10,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the Director of Business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than $10,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of $250, and furniture and fixtures with a value in excess of $1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the Director of Business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB).

The District assigns to each new asset meeting the criteria above and as deemed necessary a District inventory tag.

The District conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all District-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The Fiscal Officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

## SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

A computer-generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]
[Revised date: February 10, 2014]
[Revised date: May 11, 2015]
[Revised date: April 25, 2016]
[Revised date: July 5, 2017]
[Revised date: December 18, 2017]
[Revised date: June 9, 2025]
[Revised date: June 8, 2026]

### AUDITS

School Board Policy File: DIE

In accordance with state statutes, all district financial records are subject to audit by the bureau of inspection and supervision of public offices of the state auditor's office. The board has the right to request an independent audit with the approval of the state auditor's office.

A copy of the auditor's report is placed on file in the state auditor's office; another copy is submitted to the board. The board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]

### BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or other property or for any improvements or repairs which exceed Ohio Revised Code limitations are let only after bids are solicited and received in compliance with law. All contracts to purchase school buses, including multifunction activity buses, require competitive bidding prior to purchasing.

However, if the Board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The Board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire Board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over $30,000, but under Ohio Revised Code limitations, that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors.

The Chief Operating Officer or other applicable administrator assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Chief Operating Officer or other applicable administrator makes his/her recommendations to the Board. Upon approval by the Board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of State and Federal law, including the applicable bidding requirements.

[Adoption date:  August 14, 2001]
[Revised date:  October 25, 2004]
[Revised date:  May 11, 2015]
[Revised date:  April 17, 2017]
[Revised date:  December 9, 2024]
[Revised date:  November 24, 2025]

## PURCHASING/PAYMENT PROCEDURES

School Board Policy File:  DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the Director of Business and certified by the Treasurer.

1. Expenditures shall be made against appropriations adopted by the Board.

2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.

3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a Certificate of the Treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the Board.

Staff members needing to purchase items under $100.00 may be reimbursed through the District Petty Cash Fund, provided purchases meet the qualifications and requirements established by that fund.  These purchases must have prior approval of the Treasurer’s office.  All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio Revised Code as related to school districts.  The Board will receive a list of all vendors with the amount paid the previous month.

All purchases for property and services made using federal funds are conducted in accordance with all applicable Federal, State and local laws and regulations, the Uniform Guidance, and the District's written policies and procedures.

[Adoption date: August 14, 2001]
[Revised date: May 11, 2015]
[Revised date: July 5, 2017]
[Revised date: February 11, 2019]
[Revised date: June 9, 2025]

**PURCHASING/PAYMENT PROCEDURES**
School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.

2. The approved requisition must contain the following information:

    A. vendor name and address;

    B. delivery address;

    C. date requested;

    D. authorizing person and title;

    E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;

    F. when appropriate, an estimated amount for postage, shipping and handling should be included;

    G. appropriate code and

    H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the Treasurer for certification.

1. The Treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase

order to the authorized appropriation account.

2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.

3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the Treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the Treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

In the event an invoice is given to an employee or sent to a location other than the office of the Treasurer, that invoice is to be forwarded immediately to the Treasurer.

Employees violating the above procedure may become personally liable for that purchase.

**Federal Procurement**

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the District verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

*Informal Procurement Methods*

1. Micro-purchases are purchases up to $10,000 and may be made in accordance with District purchasing procedures when the costs are reasonable, based on research, experience, purchase history or other information and documents. To the maximum extent practicable, these purchases are distributed equitably among qualified suppliers.

2. Simplified acquisitions are purchases between $10,000 and $250,000. Prior to authorizing the purchase, the District will obtain price rates or quotations from a minimum three (3) vendors or providers. The District will obtain these price rates or quotations in writing.

*Formal Procurement Methods*

1. Sealed bid procedures are used for firm fixed price contracts over $250,000 and are used as the preferred method for construction services. Bids are solicited through an invitation to bid from an adequate number of known suppliers, which cannot be less than two responsible bidders. The District will solicit bids by advertisement in a newspaper of general circulation in the District for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder. The District documents and provides justification for all sealed bids rejected.

2. Competitive proposals are used for all fixed price or cost reimbursement contracts over $250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. The District will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the District for two consecutive weeks prior to the bid opening. The District will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The District will evaluate proposals by a score card system that will be customized for the service being solicited.

*Noncompetitive Procurement Methods*

Noncompetitive procurement can only be used if one of the following circumstances apply:

1. the aggregate amount does not exceed the established micro-purchase threshold;

2. the procurement transaction can only be fulfilled by a single source;

3. a public exigency or emergency exists that will not permit a delay resulting from providing public notice of competitive solicitation;

4. the applicable pass-through entity expressly authorizes a noncompetitive procurement in response to a written request from the District or

5. after soliciting several sources, competition is determined inadequate.

All solicitations:

1. include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.

2. will not contain specifications that unduly restrict competition.

3. identify all requirements offerors must fulfill and all other factors to be used in evaluating bids or proposals.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

The District also complies with all fund specific obligations. The District includes the following clauses in contracts when required for the fund type:

1. equal employment opportunity
2. termination for cause and convenience
3. contract work hours/safety standards
4. Davis Bacon Act provisions
5. rights to inventions made under a contract
6. debarment and suspension
7. Byrd Anti-Lobbying Amendment language.

To the extent required by law, the District shall require that the person awarded a contract satisfy the bonding requirements set forth in the applicable Federal regulations.

The District maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Adoption date: August 14, 2001)
(Revised date: May 11, 2015)
(Revised date: February 11, 2019)
(Revised date: November 8, 2021)
(Revised date: June 9, 2025)

## BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio revised code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio revised code is at the fund level. The level of budgetary control imposed by the district (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

## CAPITAL BUDGETING PROCESS

In the Winter of 2024, an updated Master Facilities Plan (MFP) was presented to the Board of Education. This was a collaborative endeavor involving community members, staff, and students aimed at ensuring the ongoing success of Hilliard City Schools.

The MFP recommendations address fundamental questions crucial to shaping our district's future, including optimal school configurations, anticipated demographic changes, and necessary infrastructure improvements. In November 2024, the District was successful in passing a $142 million bond levy, which will allow for the completion of Phase 1 of the MFP.

The District's Master Facilities Plan Recommendations Final Report and progress updates can be found here: https://www.hilliardschools.org/mfp/

The MFP is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The district capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

## 2026-27 OPERATING BUDGET CALENDAR

| Date | Event | Action By |
|---|---|---|
| | | |
| January, 2026 | **Begin staffing plan, review enrollment projections** | Assistant Superintendent, Director of Human Resources, Director of Pupil Services |
| February - April, 2026 | **Pre-k – 12 assignments, staffing recommendations** | Assistant & Deputy Superintendents, Director of Human Resources, Elementary Principals |
| February - April, 2026 | **District staffing other than teachers** | Operations team (1) |
| March, 2026 | **Certification of tax rates & amounts** | Franklin County Auditor, Board of Education |
| March, 2026 | **Distribute budget allocations** | Fiscal Services team (2) |
| May - June, 2026 | **Finalize all staffing** | Operations team |
| May, 2026 | **Review building site and district administration budgets** | Operations team |
| May, 2026 | **Finalize building site and central budgets** | Operations team |
| June, 2026 | **Finalize Permanent Appropriation Resolution** | Treasurer's office |
| June 9, 2026 | **Adoption of Permanent Appropriation Resolution** | Board of Education |
| October, 2026 through June, 2027 | **Monthly revisions to budget within legal parameters** | Administrators, Treasurer |
| October, 2026 through June, 2027 | **Adopt Amended Appropriation Resolution if necessary** | Board of Education |

**(1) The Operations team: Superintendent, Treasurer, Assistant & Deputy Superintendents**
**(2) The Fiscal Services team: Assistant Treasurer, Accountant, Fiscal Office Manager**

## 2026-2027 CAPITAL BUDGET CALENDAR

| Date | Event | Action By |
|---|---|---|
| February 2026 | **Identify district projects and needs** | Chief Operating Officer, Deputy Superintendent |
| March - April 2026 | **Prioritize projects, determine available resources and cash flow** | Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent |
| May 2026 | **Complete prioritization and revise future year projects and cash flow** | Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent |
| June, 2026 | **Finalize Permanent Appropriation Resolution with capital budget included** | Treasurer's office |
| June 9, 2026 | **Adoption of Permanent Appropriation Resolution** | Board of Education |
| October, 2026 through June, 2027 | **Review all projects for cash flow compliance, monthly revisions to budget within legal parameters** | Chief Operating Officer, Deputy Superintendent, Treasurer |
| October, 2026 through June, 2027 | **Adopt Amended Appropriation Resolution if necessary** | Board of Education |
| | | |

**FY2027 PERMANENT APPROPRIATION RESOLUTION**

**CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION**

**Rev. Code Sec. 5705.38**

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 8th Day of June, 2026 at the Central Office with the following members present:

x Kelley Arnold
x Sarah Byler
x Kara Crowley
Tony Moog
x Brian Perry

Kelley Arnold moved the adoption of the following Resolution:
BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2027 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

| Fund | Appropriation |
|---|---|
| 001 - GENERAL FUND | $ 274,812,825 |
| 002 - BOND RETIREMENT | 26,596,527 |
| 003 - PERMANENT IMPROVEMENT | 6,202,000 |
| 004 - BUILDING FUND | 59,196,392 |
| 006 - FOOD SERVICE | 8,359,000 |
| 007 - SPECIAL TRUST | 109,901 |
| 011 - ROTARY - SPECIAL SERVICES | 3,743,743 |
| 018 - PUBLIC SCHOOL SUPPORT | 432,253 |
| 019 - OTHER GRANT | 353,436 |
| 024 - MEDICAL BENEFITS - SELF-INSURANCE | 57,671,500 |
| 200 - STUDENT MANAGED STUDENT ACTIVITY | 450,000 |
| 300 - DISTRICT MANAGED STUDENT ACTIVITY | 1,719,512 |
| 401 - AUXILIARY SERVICES | 1,350,065 |
| 499 - MISC STATE GRANT | 29,900 |
| 509 - 21ST CENTURY GRANT | - |
| 516 - TITLE VI - B IDEA | 3,957,476 |
| 536 - TITLE I - SCHOOL IMPROVEMENT | 147,945 |
| 551 - LIMITED ENGLISH PROFICIENCY | 321,361 |
| 572 - TITLE I | 2,939,459 |
| 584 - TITLE IV-A | 220,000 |
| 587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT | 87,627 |
| 590 - TITLE II-A TEACHER QUALITY | 481,350 |
| 599 - MISC FEDERAL | 175,000 |

## BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the school district. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

### Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Chief Operating Officer and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Chief Operating Officer and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

### Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

## Key Factors Impacting the FY27 Budget

School districts are inherently a labor-intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY27, this includes a 3.25% pay increase effective 7/1/2026 for all certified employees as well as step increases if applicable. Classified employees will receive a 3.0% pay increase effective 7/1/2026 as well as step increases if applicable. An 8% increase in medical benefit costs six months through the budget year is included in this budget. We are projecting that we will have a net increase of 12.0 positions for FY27. We have reduced 3.5 regular education teaching positions through attrition and are adding 5 special education teaching positions, a 0.5 intervention teacher, 1 Board Certified Behavior Analyst, and 9 intervention assistant positions to support the new special education units added.

## Sustaining Local Revenue Sources

The district currently receives rental income from two cell phone towers in the district. This should generate approximately $77,000 of revenue in FY27. The district also receives rental income from various groups that use district facilities. This should generate approximately $150,000 of revenue in FY27. Although these revenue streams are much appreciated, the size of these revenue sources are immaterial in our total revenue.

## Management Information and Reporting

The district uses an interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets. The District contracts with META Solutions for fiscal support of the software and with The Management Council of Ohio Computer Network to host the software.

The system is also used to create monthly expenditure reports for the board of education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the board of education for their review.

## Revenue Monitoring

The school district will receive 24.3% of its funding for the general operating budget from the state and 71.6% from local sources (4.1% is federal), as per the Combined Statement of Revenues and Expenditures for All Operating Funds on page 77. This includes the District's General fund, as well as Special Revenue funds. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.

# FINANCIAL SECTION

**Hilliard City Schools**
**Financial Section Introduction**

## Fiscal Year 2027 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with the fiscal year 2027 proposed budget, 2026 revised (final) budget, three years of historical data, as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the District.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

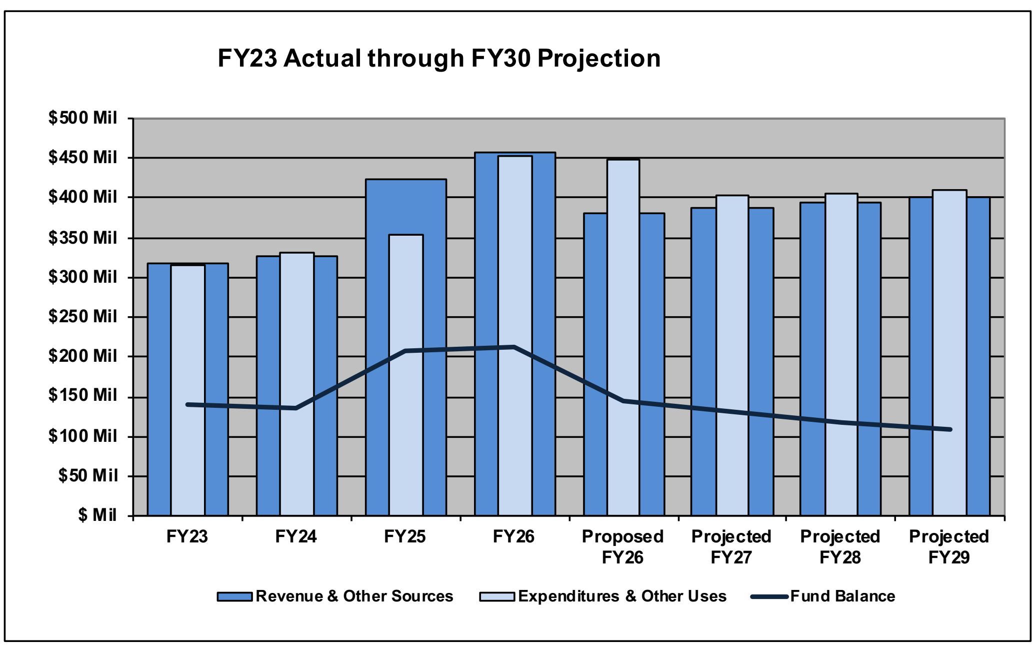
**Hilliard City School District**

**Franklin County, Ohio**

**Combined Statement of Revenues and Expenditures by Object - All Funds**

**FY23 Actual Through FY30 Projection**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 163,064,487 | 167,576,171 | 188,316,938 | 208,054,112 | 212,679,062 | 216,212,444 | 218,509,835 | 220,850,019 |
| Tuition | 3,591,867 | 3,704,927 | 3,704,179 | 3,829,803 | 3,709,803 | 3,782,303 | 3,856,616 | 3,932,786 |
| Sales | 2,988,728 | 2,997,780 | 2,820,680 | 3,380,000 | 3,000,000 | 3,500,000 | 3,800,000 | 4,200,000 |
| Interest income | 3,139,227 | 5,180,469 | 6,190,845 | 6,540,532 | 5,098,532 | 4,568,532 | 4,048,632 | 3,548,733 |
| Extracurricular (student) activities | 1,347,947 | 1,614,442 | 1,427,319 | 1,703,000 | 1,611,500 | 1,691,430 | 1,726,460 | 1,746,590 |
| Fees | 585,781 | 542,162 | 513,376 | 504,816 | 514,816 | 514,816 | 514,816 | 514,816 |
| Miscellaneous local | 57,234,887 | 56,320,968 | 60,715,891 | 61,948,121 | 67,297,115 | 72,901,591 | 76,388,910 | 78,613,555 |
| Other revenue | 536,808 | 520,324 | 75,324,817 | 87,532,000 | 426,000 | 543,000 | 550,530 | 559,215 |
| **Restricted grants** | 83,206 | 88,000 | 117,994 | 200,000 | 150,000 | 80,000 | 80,000 | 80,000 |
| **Intergovernmental - State** | 67,062,503 | 73,032,802 | 72,241,770 | 70,371,701 | 73,733,955 | 72,240,961 | 72,459,736 | 72,856,622 |
| **Intergovernmental - Federal** | 18,103,971 | 15,945,246 | 12,692,395 | 13,876,090 | 12,095,270 | 12,298,325 | 12,539,786 | 13,007,508 |
| **Total Revenue** | **317,739,410** | **327,523,290** | **424,066,203** | **457,940,175** | **380,316,053** | **388,333,402** | **394,475,320** | **399,909,844** |
| | | | | | | | | |
| **Expenditures by Object:** | | | | | | | | |
| Personal services | 147,409,849 | 150,118,441 | 152,411,557 | 158,443,988 | 164,788,644 | 171,546,991 | 176,963,699 | 182,297,158 |
| Fringe benefits | 58,010,686 | 61,354,764 | 65,142,121 | 69,428,316 | 72,772,714 | 77,297,545 | 81,622,829 | 86,181,847 |
| Purchased services | 31,599,083 | 35,883,322 | 38,763,652 | 49,113,257 | 47,011,273 | 47,349,488 | 48,887,388 | 50,504,567 |
| Supplies and Materials | 10,809,096 | 10,011,189 | 8,756,801 | 11,860,105 | 13,417,786 | 11,306,256 | 11,480,952 | 11,875,964 |
| Capital outlay | 7,030,280 | 6,030,752 | 5,350,924 | 77,381,696 | 65,189,534 | 14,915,125 | 5,707,577 | 5,235,003 |
| Other | 60,564,246 | 66,822,393 | 82,911,407 | 86,555,343 | 85,907,318 | 79,676,573 | 81,388,214 | 73,789,920 |
| **Total Expenditures** | **315,423,240** | **330,220,860** | **353,336,462** | **452,782,705** | **449,087,270** | **402,091,979** | **406,050,658** | **409,884,459** |
| | | | | | | | | |
| **Revenues Over (under) Expenditures** | **2,316,170** | **(2,697,570)** | **70,729,740** | **5,157,470** | **(68,771,217)** | **(13,758,577)** | **(11,575,339)** | **(9,974,615)** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | 343,909 | 228,148 | 185,147 | 220,000 | - | - | - | - |
| Transfers out | (343,909) | (228,148) | (185,147) | (218,365) | (40,000) | (40,000) | (40,000) | (40,000) |
| Sale of capital assets | 477,585 | 468,299 | 292,280 | 34,462 | 33,500 | 33,500 | 33,500 | 33,500 |
| Refund of prior year expenditure | 153,605 | 13,200 | 47,144 | 95,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Refund of prior year receipt | (130,914) | (420,952) | (1,701) | (433,026) | (50,001) | - | - | - |
| Payment to refunded bond escrow agent | - | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **500,277** | **60,546** | **337,723** | **(301,929)** | **68,499** | **118,500** | **118,500** | **118,500** |
| | | | | | | | | |
| Beginning Fund Balance | 136,225,622 | 139,042,069 | 136,405,046 | 207,472,509 | 212,328,049 | 143,625,331 | 129,985,255 | 118,528,416 |
| **Ending Fund Balance** | $ 139,042,069 | 136,405,046 | 207,472,509 | 212,328,049 | **143,625,331** | **129,985,255** | **118,528,416** | **108,672,301** |



**Hilliard City Schools**
**Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds**

***REVENUES***

**Property Taxes** in the State of Ohio include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax, which is currently only applied to public utilities.

In our District, the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2024 when a 6.9 mill operating levy and a $142 million bond issue were passed. For FY27 it is estimated that property taxes will increase 2.2%. This increase is the result of new construction coming onto the tax duplicate, as well as the county-wide triennial update that will occur in tax year 2026/collection year 2027. Bond retirement millage will remain at 4.0 mills, even with the new bond levy, due to older debt being retired, so property taxes in the bond retirement fund increase only slightly with new construction. FY28 through FY30 will see an average increase of 1.26% as the result of growth in new residential and commercial construction.

**Tuition.** Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream has returned to its normal level following the pandemic. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to decrease slightly in FY27 and return to FY25 levels. The projected years show slight revenue growth for inflation.

**Sales.** In our District sales revenue is solely monies received for dispensing food to students through the food service program. For FY27 school breakfast prices and elementary lunch prices (grades K-5) will increase by $0.25. Elementary lunch prices have not been increased since 2012.

**Miscellaneous.** This revenue is other income from local sources not classified as any other source. 83% of the revenue in this category come from charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund, while 17% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard. Revenue is estimated to increase by 8.6% for FY27 based on increases in medical and dental insurance costs. We had previously received negotiated settlement payments from commercial property owners based on questions related to the market value of their properties, however in late July of 2022 (FY23), Ohio Revised Code disallowed negotiated settlement payments of this nature.

**Intergovernmental – State.** Monies obtained by the District from State Sources. 77.4% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 18.8% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY27 revenue is estimated to increase by 4.8%. FY27 is the second year of the biennium for the current State budget. Funding is projected to remain at the FY27 level for FY28 through FY30.

***REVENUES (continued)***

**Intergovernmental – Federal.** Monies obtained by the district from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY27 Revenue is estimated to decrease 12.8% as federal grants will have reduced allocations.

***EXPENDITURES***

**Personal Services.** Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY27 expenditures are estimated to increase 4.0%. The majority of employees will receive cost of living increases and step increases. Savings are being achieved through retiring teachers being replaced with new teachers at lower costs and several positions being eliminated through attrition. Projections for FY28 through FY30 show increases of 4.1% or less.

**Fringe Benefits.** Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY27 expenditures are estimated to increase by 4.8%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 8% January of 2027. The majority of the increases projected annually are a result of increasing cost of medical insurance for our employees.

**Purchased Services.** Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY27 budget is 4.3% less than the FY26 budget. This difference is mainly attributed to fewer projects within the Permanent Improvement and Building funds that fall into this expenditure category. An increase of 0.7% is projected for FY28, while increases of 3.2% and 3.3% are projected in FY29 and FY30.

**Supplies & Materials.** Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY27 budget increases by 13.1% when compared to the FY26 budget. Much of the increase relates to a change in our Capital Asset policy (see pages 58-59), whereby our capitalization threshold increased from $5000 to $10,000. With this change, many purchases that were previously classified as capital outlay expenditures will now be considered supplies and materials. Projections for FY28 show a decrease of 15.7%, with an increase of 1.5% projected for FY29 and increase of 3.4% projected for FY30.

**Capital Outlay.** Expenditures for the acquisition of, or additions to, capital assets. The FY27 budget is 15.8% less than FY26. New building improvement and construction projects continue at multiple locations with new bond funds, however a significant portion of these projects were budgeted and encumbered in FY26. In years when there are no bond projects, most projected capital outlays take place in the Permanent Improvement Fund, with expenditures consisting of maintenance projects for our current facilities. It was projected in FY24 that the district would need to spend approximately $8.5 million per year in order to maintain our facilities and meet our goal of keeping the Facility Condition Index (FCI) at 10% or less. After we complete the projects within our Masters Facility Plan, the deferred maintenance will be reduced to a more manageable level that can be accomplished within our Permanent Improvement budget.

**Other.** Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY27 budget is expected to decrease 0.7% from FY26. The decrease in the FY28 is driven by the amount of principal and interest payments on outstanding debt. These amounts change when new debt is issued. FY27 also decreases as the 2011 $5 million energy conservation bond was retired in FY26.

### *FUND BALANCES*

FY27 fund balances will decrease by $68.7 million based on estimated revenues and budgeted expenditures. A significant portion of the decrease (86%) is due to the spenddown of the Building Fund balance as projects are completed. In terms of the General Fund, we are in the stage of the operating levy cycle where we are operating with a funding surplus to build a fund balance as we prepare to enter deficit spending in FY28. This is unfortunately a fact of life for Districts such as ours that are considered high wealth in the State of Ohio. We receive minimal, if any, increases in State funding on an ongoing basis.

FY28 fund balances will decrease by $13.7 million. $8.7 million of this decrease is the result of the Building Fund balance declining as construction projects are completed.

FY29 and FY30 fund balances continue to decline and General Fund expenditures continue to exceed revenues and the Building projects are completed, thus depleting the bond levy dollars. In FY30 or FY31, the District may need to look towards another Operating levy.

**Hilliard City School District**
**Franklin County, Ohio**
**Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds**
**FY23 Actual Through FY30 Projection**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY24 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 143,285,134 | 146,749,453 | 166,387,017 | 185,464,948 | 190,039,329 | 193,371,851 | 195,466,501 | 197,602,045 |
| Tuition | 840,570 | 808,953 | 808,615 | 929,803 | 809,803 | 809,803 | 809,803 | 809,803 |
| Sales | 2,988,728 | 2,997,780 | 2,820,680 | 3,380,000 | 3,000,000 | 3,500,000 | 3,800,000 | 4,200,000 |
| Interest Income | 3,070,868 | 5,047,314 | 5,654,831 | 6,390,532 | 5,098,532 | 4,568,532 | 4,048,632 | 3,548,733 |
| Extracurricular (student) activities | 1,262,083 | 1,404,046 | 1,223,678 | 1,503,000 | 1,411,500 | 1,491,430 | 1,526,460 | 1,546,590 |
| Fees | 434,650 | 421,750 | 403,515 | 404,816 | 404,816 | 404,816 | 404,816 | 404,816 |
| Miscellaneous local | 14,472,764 | 9,903,898 | 9,665,193 | 10,288,121 | 11,504,315 | 12,087,439 | 12,534,050 | 12,843,050 |
| Other revenue | 536,808 | 505,324 | 508,875 | 532,000 | 426,000 | 543,000 | 550,530 | 559,215 |
| **Restricted grants** | 83,206 | 88,000 | 117,994 | 200,000 | 150,000 | 80,000 | 80,000 | 80,000 |
| **Intergovernmental - State** | 65,267,357 | 71,133,410 | 70,385,670 | 68,835,552 | 72,057,652 | 70,552,795 | 70,759,588 | 71,144,373 |
| **Intergovernmental - Federal** | 18,103,971 | 15,945,246 | 12,692,395 | 13,876,090 | 12,095,270 | 12,298,325 | 12,539,786 | 13,007,508 |
| **Total Revenue** | **250,346,138** | **255,005,173** | **270,668,464** | **291,804,863** | **296,997,217** | **299,707,991** | **302,520,166** | **305,746,132** |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY24 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 101,192,212 | 101,834,528 | 103,342,165 | 107,852,110 | 112,760,946 | 117,225,221 | 120,661,345 | 123,940,862 |
| Fringe benefits | 37,652,636 | 39,876,556 | 42,621,173 | 45,855,139 | 47,734,138 | 50,588,290 | 53,348,241 | 56,249,151 |
| Purchased services | 7,688,240 | 8,393,809 | 9,717,070 | 14,245,558 | 15,457,732 | 15,844,918 | 16,257,884 | 16,720,858 |
| Supplies & materials | 5,929,412 | 5,665,239 | 4,554,269 | 5,594,491 | 6,145,824 | 6,025,097 | 6,124,980 | 6,191,644 |
| Capital outlay | 29,478 | 6,205 | 1,350 | 602,870 | 1,729,352 | 443,409 | 445,095 | 413,108 |
| Other | 291,281 | 308,742 | 126,973 | 230,551 | 258,960 | 264,139 | 269,422 | 274,811 |
| **Total instruction** | **152,783,259** | **156,085,079** | **160,363,000** | **174,380,718** | **184,086,951** | **190,391,075** | **197,106,967** | **203,790,433** |
| **Support Services:** | | | | | | | | |
| Personal services | 41,357,292 | 43,216,143 | 44,038,396 | 46,177,739 | 47,324,879 | 49,440,161 | 51,235,724 | 53,097,379 |
| Fringe benefits | 18,585,656 | 19,684,472 | 20,707,205 | 21,941,443 | 23,345,874 | 24,949,056 | 26,444,007 | 28,028,656 |
| Purchased services | 12,370,501 | 14,213,695 | 15,077,929 | 15,255,547 | 14,865,817 | 15,303,018 | 15,745,105 | 16,186,147 |
| Supplies & materials | 2,899,889 | 2,580,607 | 2,376,011 | 3,871,417 | 3,598,979 | 3,500,074 | 3,567,759 | 3,638,837 |
| Capital outlay | 2,219,500 | 2,207,900 | 1,808,099 | 1,764,684 | 655,847 | 2,000,915 | 2,059,982 | 2,154,395 |
| Other | 2,718,724 | 2,960,339 | 3,768,287 | 3,434,540 | 3,396,264 | 3,631,410 | 3,692,956 | 3,765,935 |
| **Total support services** | **80,151,562** | **84,863,156** | **87,775,926** | **92,445,369** | **93,187,660** | **98,824,635** | **102,745,533** | **106,871,349** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 163,439 | 150,456 | 152,455 | 163,119 | 169,210 | 174,935 | 180,049 | 185,314 |
| Fringe benefits | 517,239 | 504,848 | 579,897 | 565,013 | 562,232 | 582,088 | 602,780 | 624,352 |
| Purchased services | 6,329,715 | 6,515,801 | 7,221,362 | 7,910,954 | 7,877,272 | 7,755,000 | 7,857,600 | 8,135,252 |
| Supplies & materials | 791,413 | 801,049 | 651,617 | 637,019 | 894,284 | 590,000 | 590,000 | 590,000 |
| Capital outlay | 400,919 | 257,928 | 212,418 | 690,660 | 700,000 | - | - | - |
| Other | 65,175 | 52,018 | 50,943 | 87,912 | 70,272 | 76,410 | 80,238 | 80,661 |
| **Total operation of non-instructional services** | **8,267,899** | **8,282,100** | **8,868,692** | **10,054,678** | **10,273,270** | **9,178,433** | **9,310,667** | **9,615,579** |
| **Extracurricular Activities:** | | | | | | | | |
| Personal services | 4,339,720 | 4,497,955 | 4,495,921 | 3,874,907 | 4,150,413 | 4,316,179 | 4,488,571 | 4,667,854 |
| Fringe benefits | 1,076,097 | 1,096,712 | 1,063,142 | 883,421 | 944,449 | 982,239 | 1,021,487 | 1,062,305 |
| Purchased services | 564,114 | 543,742 | 599,974 | 915,659 | 765,505 | 567,483 | 577,732 | 588,172 |
| Supplies & materials | 248,184 | 251,724 | 321,834 | 618,867 | 605,975 | 502,401 | 503,549 | 504,719 |
| Capital outlay | 3,998 | 278,908 | 136,453 | 57,053 | 265,550 | 25,000 | - | - |
| Other | 911,908 | 1,014,646 | 798,649 | 1,273,738 | 1,034,836 | 1,240,699 | 1,157,212 | 1,176,836 |
| **Total extracurricular activities:** | **7,144,021** | **7,683,687** | **7,415,972** | **7,623,645** | **7,766,727** | **7,634,000** | **7,748,551** | **7,999,887** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Purchased services | 210,425 | 295,309 | 269,677 | 233,167 | 125,000 | 127,500 | 130,050 | 132,651 |
| Supplies & materials | 33,918 | 21,528 | 29,969 | 88,637 | 220,000 | 45,900 | 46,818 | 47,754 |
| Capital outlay | 760,260 | 70,446 | 24,871 | 6,626 | 17,500 | 17,500 | 17,500 | 17,500 |
| **Total facilities acquisition & construction** | **1,004,603** | **387,283** | **324,517** | **328,430** | **362,500** | **190,900** | **194,368** | **197,905** |
| **Total Expenditures** | **249,351,344** | **257,301,304** | **264,748,107** | **284,832,840** | **295,677,109** | **306,219,043** | **317,106,087** | **328,475,153** |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY24 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenues over(under) Expenditures** | **994,794** | **(2,296,132)** | **5,920,357** | **6,972,022** | **1,320,108** | **(6,511,052)** | **(14,585,921)** | **(22,729,020)** |
| **Other financing sources (uses):** | | | | | | | | |
| Debt service | (277,500) | (277,500) | (277,500) | (138,750) | - | - | - | - |
| Transfers in | 50,000 | - | - | - | - | - | - | - |
| Transfers out | (343,909) | (228,148) | (185,147) | (218,365) | (40,000) | (40,000) | (40,000) | (40,000) |
| Advances in | - | - | - | - | - | - | - | - |
| Advances out | - | - | - | - | - | - | - | - |
| Sale of capital assets | 50,255 | 165,613 | 38,536 | 34,462 | 33,500 | 33,500 | 33,500 | 33,500 |
| Refund of prior year expenditure | 7,549 | 13,152 | 47,144 | 95,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Refund of prior year receipt | (130,914) | (420,952) | (1,701) | (433,026) | (50,001) | - | - | - |
| **Total other financing sources (uses)** | **(644,518)** | **(747,836)** | **(378,668)** | **(660,679)** | **68,499** | **118,500** | **118,500** | **118,500** |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY24 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Net change in fund balance** | **350,276** | **(3,043,968)** | **5,541,690** | **6,311,343** | **1,388,607** | **(6,392,552)** | **(14,467,421)** | **(22,610,520)** |
| **Fund Balance July 1** | 102,540,417 | 102,890,693 | 99,846,725 | 105,388,415 | 111,699,758 | 113,088,365 | 106,695,813 | 92,228,392 |
| **Fund Balance June 30** | **$ 102,890,693** | **99,846,725** | **105,388,415** | **111,699,758** | **113,088,365** | **106,695,813** | **92,228,392** | **69,617,872** |

**Hilliard City Schools**
**Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds**

All operating funds are inclusive of the district's general operating fund as well as all special revenue funds.

***REVENUES***

**Property Taxes** In the State of Ohio, property tax collections include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax that is currently only applied to public utilities.

In the operating funds, property taxes are all posted to the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight annual increases will be the result of new construction in residential or commercial properties or increases in public utility personal property. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2024 when a 6.9 mill operating levy was passed. For FY27 it is estimated that property taxes will increase 2.47%. This increase is the result of the countywide triennial update for tax year 2026/collection year 2027. (Due to the collection cycle operating on a calendar year, we will only realize a half year of collection on any increase in FY27). FY28 through FY30 will see an average increase of 1.3% as a result of growth in new residential and commercial construction.

**Tuition** Monies within this category are received from parents for their students participating in the district preschool program, and from other districts for their students being educated in our district. Most of this revenue is from other districts reimbursing us for the cost of educating their students placed in our district. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed in our district by the court system. This revenue source is expected to decrease in FY27 by 12.9% as revenue in this category returns to FY25 levels. The projected years show no revenue growth.

**Sales** In our District sales revenue consists solely of monies received for dispensing food to students through the food service program. In FY26, the District made the decision to implement the Community Eligibility Provision (CEP) for two elementary school that qualify based on their percentage of students qualifying for the free and reduced lunch program. As such, students at both Beacon Elementary and Hilliard Horizon Elementary receive free breakfast and lunch. Breakfast prices across the District and lunch prices at the elementary level will increase by $0.25 per meal for FY27. This represents the first lunch price increase at the elementary level since 2012.

**Miscellaneous** This revenue consists of other income from local sources which is not classified as any other source. All of this revenue for FY27 is part of the General fund and includes payments in lieu of taxes provided by Tax Increment Financing (TIF) dollars for multiple TIFs in Hilliard, Columbus and Dublin and compensation payments from tax abatements in Columbus and Hilliard. There are other miscellaneous revenues, mostly of an immaterial size. In FY23, this category also included negotiated settlements with businesses related to their real estate values. Revenue in the category began to decrease for FY24, as state law no longer allows negotiated payments related to real estate values.

**Hilliard City Schools**
**Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds**

***REVENUES (continued)***

**Intergovernmental – State** This category includes monies received by the district from state sources. 79.2% of this revenue is state school funding revenue, casino revenue, and Medicaid reimbursement revenue. 19.2% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. Revenue is estimated to increase by 4.7% in FY27 and then decrease by 2.1% in FY28 as a combined result of the district's relatively flat enrollment and increased property valuation, which will result in reduced state funding. Funding is estimated to remain at the FY28 level through FY30.

**Intergovernmental – Federal** This category includes monies received by the district from federal resources. Most of these revenues are split between the Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and the Title I Disadvantaged Children Fund. FY27 Revenue is estimated to decrease by 12.8% as we see reduced allocations in federal grant programs.

***EXPENDITURES***

**Personal Services** This category includes amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY27 expenditures are estimated to increase 4.0% as the majority of employees will receive a cost-of-living increase and a step increase. Savings are achieved with retiring teachers being replaced by new teachers at lower costs. Projections for FY28 through FY30 show increases of 4.1% or less annually.

**Fringe Benefits** This category includes amounts paid by the school district on behalf of employees. It includes costs such as retirement contributions, medical insurance, dental insurance and Medicare contributions. FY27 expenditures are estimated to increase 4.8%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 8% in January of 2027. Most of the increases projected annually are a result of the increasing cost of medical insurance for our employees.

**Purchased Services** This category includes expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY27 budget represents an increase of 1.4% when compared to FY26. Projections for FY28 through FY30 represent increases of 2.9% or less.

**Supplies & Materials** This category includes amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY27 budget increases 6.0% compared to the FY26 budget. This increase relates to changes made to the District's capitalization threshold in FY26 and more items being classified as supplies vs. capital outlay. Projections for FY28 through FY30 represent increases of 1.5% or less.

***EXPENDITURES (continued)***

**Capital Outlay** Expenditures in this category are for the acquisition of, or additions to, capital assets. The FY27 budget is 7.9% more than the prior year due to additional equipment purchases anticipated by district athletic departments. A 26.2% decrease is projected for FY28, as no capital expenditures from the food service fund are anticipated. A 1.4% increase is projected in FY29.

**Other** This category includes amounts paid for goods and services which are not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and transfers out. FY27 budget is expected to decrease 5.3% from FY26. FY28 is projected to increase by 9.5%. A 0.25% decrease is projected for FY29.

***FUND BALANCES***

FY27 operating fund balances are increasing by $1.3 million. The major driver is an increase of $4.75 million in the General Fund, which helps to offset a $1.9 million decrease in the Food Service fund due to federal spend-down requirements, and decreases in other Special Revenue funds totaling $1.4 million.

FY28 fund balances will decrease by $6.5 million. The decrease is mostly the result of the General Fund revenues exceeding expenditures by $5.5 million as we enter the deficit spending phase of our revenue cycle. The Food Service fund is the other fund with a significant decline in FY28.

FY29 fund balances decline by $14.6 million. The General fund represents much of this decline at $13.9 million as deficit spending accelerates.

FY30 fund balances decline by $22.7 million. The General fund again represents most this decline at $22.2 million. This is the point in the levy cycle where we will look at pursuing additional operating dollars.

# GENERAL FUND

**Hilliard City Schools**
**General Fund Major Revenue, Expenditure, and Fund Balance Highlights**

## ***Revenues***

FY27 General Fund Revenue is estimated to be $279,383,217. This represents an increase of 2.6% from prior year's final revenue budget. The significant changes in revenue for the General Fund are below.

> **Local - Property Taxes** are estimated to increase by 2.5% to $190.0 million. Fiscal year 2027 represents the second full year of collection on the District's newly approved operating levy. The collection year runs on a calendar year, while we operate on a fiscal year. In FY25, we only received a Spring ($1^{st}$ half) collection on the new levy. In FY26, we received a Fall ($2^{nd}$ half) and Spring collection. Residential housing growth and commercial growth as well as an increase in value for public utility personal property valuations account for the increase in FY27. Calendar Year 2026/Collection Year 2027 is a triennial update year for the county and a slight increase in revenue from the District's inside millage is anticipated. House Bill 920, which was passed in 1976, does not allow voted property taxes to grow with inflation. This is the reason why a large inflationary increase in property values results in only a slight increase in property tax revenue.
>
> **State and Federal Grants in aid** are estimated to increase by 3.7% to $71.5 million. This is due to slight increases in State transportation and Disadvantaged Pupil Impact Aid (DPIA) funding, as well as estimated increases in State homestead and rollback reimbursements.
>
> **Local revenue – Miscellaneous** is estimated to increase by 11.8% as a result of increases in TIF and tax abatement revenue.

## ***Expenditures***

The General Fund budget of $274,632,825 is an increase of 4.2% from the prior year's final budget. The negotiated agreements in place with both our certificated and classified employee unions took effect July 1, 2025 and run through June 30, 2028. Health insurance premiums are estimated to increase by 8% at the start of the 2027 calendar year. The following, although not all-inclusive, provides a summary of the changes in the major functions of the General Fund budget for the coming fiscal year:

> **Regular Instruction** appropriations, which represent 45.6% of the General Fund budget, are $125,314,776. This represents an increase of 5.2% from the FY236 final budget. We have reduced through attrition 3.5 regular education teaching positions
>
> **Special Instruction** appropriations, which represent 15.5% of the General Fund budget, are $42,614,977. This represents an increase of 28.2% from the FY26 final budget. We are adding 5.5 intervention specialist teachers and 9 intervention assistants over multiple grades. In addition, coding changes as prescribed by the State require items previously codes as “Other Instruction” to now be coded as “Special Instruction.”

**Other Instruction** appropriations, which represent 2.4% of the General Fund budget, are $6,727,101. This represents a decrease of 46.6% from the FY26 final budget. This decrease is attribution to the coding change mentioned in "Special Instruction."

**Pupil Support Service** appropriations, which represent 9.4% of the General Fund budget, are $25,818,616. This represents an increase of 5.8% from the FY26 final budget. We are adding a 1.0 Board Certified Behavior Analyst position.

**Instructional Support Service** appropriations, which represent 3.3% of the General Fund budget, are $9,090,316. This represents an increase of 0.8% from the FY26 final budget.

**Administrative Support Service** appropriations, which represent 4.6% of the General Fund budget, are $12,643,491. This represents a decrease of 2.3% from the FY26 final budget.

**Fiscal Services** appropriations, which represent 1.6% of the General Fund budget, are $4,267,833. This represents a decrease of 3.1% from the FY26 final budget. Over $2.5 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

**Operation and Maintenance** appropriations, which represent 7.8% of the General Fund budget, are $21,413,312. This represents a 4.3% increase from the FY26 final budget. This is attributed in part to increases in our electric costs.

**Pupil Transportation** appropriations, which represent 5% of the General Fund budget, are $13,755,353. This represents a 5.1% decrease from the FY26 final budget, due to fewer buses being replaced than in the prior year.

***Fund balance***

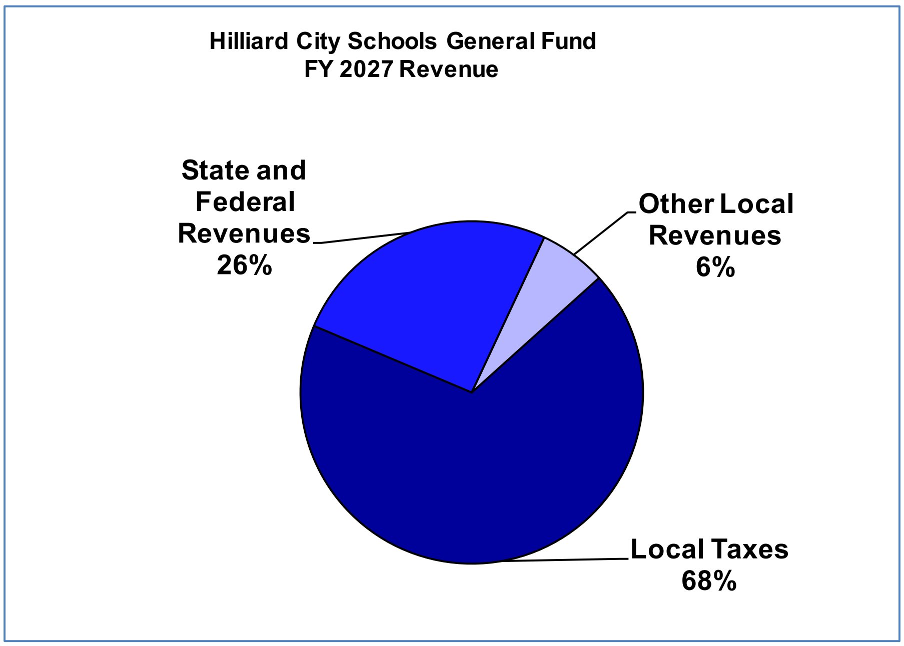
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR), which is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, the fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in a spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY25 annual comprehensive financial report, the General fund balance was $2,207,006 assigned and $140,374,206 unassigned for a total of $142,581,212.

*The projected fund balance is expected to increase in FY27 and begins to decrease in future years. This is the nature of approving a new operating levy, as property tax revenue does not increase with inflation. The District accumulates a fund balance in the first year or two following a new levy's approval, while expenditures (which do grow with inflation) begin to outpace revenue collection. The District was successful in passing a 6.9 mill operating levy in the November 2024 which generates approximately $31.6 million in additional property tax revenue annually.*

| Hilliard City School District |
| --- |
| Franklin County, Ohio |
| General Fund Revenue |
| FY23 Actual Through FY30 Projection |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 143,285,134 | 146,749,453 | 166,387,017 | 185,464,948 | 190,039,329 | 193,371,851 | 195,466,501 | 197,602,045 |
| Tuition | 840,570 | 808,953 | 808,615 | 929,803 | 809,803 | 809,803 | 809,803 | 809,803 |
| Interest Income | 2,968,224 | 4,879,773 | 5,470,630 | 6,205,532 | 4,958,532 | 4,458,532 | 3,958,532 | 3,458,532 |
| Fees | 434,650 | 421,750 | 403,515 | 404,816 | 404,816 | 404,816 | 404,816 | 404,816 |
| Miscellaneous local | 14,472,764 | 9,903,898 | 9,665,193 | 10,288,121 | 11,504,315 | 12,087,439 | 12,534,050 | 12,843,050 |
| **Intergovernmental - State** | 63,748,134 | 70,068,701 | 69,205,570 | 67,610,381 | 70,902,652 | 69,374,545 | 69,550,633 | 69,924,858 |
| **Intergovernmental - Federal** | 245,652 | 131,760 | 399,633 | 1,328,540 | 605,270 | 655,270 | 705,270 | 755,270 |
| **Total Revenue** | **225,995,129** | **232,964,287** | **252,340,174** | **272,232,141** | **279,224,717** | **281,162,256** | **283,429,605** | **285,798,374** |
| **Other financing sources:** | | | | | | | | |
| Sale of capital assets | 50,255 | 165,613 | 38,536 | 34,462 | 33,500 | 33,500 | 33,500 | 33,500 |
| Refund of prior year expenditure | 6,899 | 13,152 | 39,196 | 95,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| **Total other financing sources** | 57,154 | 178,764 | 77,732 | 129,462 | **158,500** | **158,500** | **158,500** | **158,500** |
| **Total revenue & other financing sources** | **$ 226,052,284** | **233,143,052** | **252,417,906** | **272,361,603** | **279,383,217** | **281,320,756** | **283,588,105** | **285,956,874** |




For FY27 property tax revenue the County Auditor estimates a 2.5% increase to $190.0 million. Interest income declines slightly as cash balances decline. State revenues are estimated to increase under the current school funding formula. FY27 is the second year of the new State budget. Miscellaneous Local revenue will grow slightly from FY26, but remain less than earlier years, as negotiated payments related to commercial property valuations are no longer allowed per Ohio Revised Code.

**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Regular Instruction**

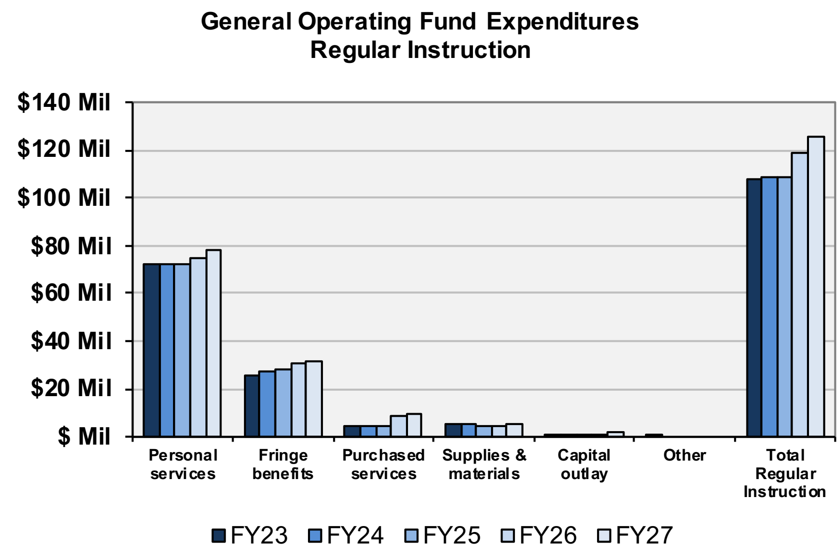
| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 71,948,131 | 72,020,521 | 72,112,890 | 74,822,467 | 77,804,933 | 80,732,868 | 82,569,255 | 84,192,357 |
| Fringe benefits | 25,663,223 | 27,194,035 | 28,335,674 | 30,394,034 | 31,373,151 | 33,199,969 | 34,881,101 | 36,630,137 |
| Purchased services | 4,201,519 | 4,167,105 | 4,459,849 | 8,577,841 | 9,131,307 | 9,475,657 | 9,666,547 | 9,861,959 |
| Supplies & materials | 5,654,512 | 5,314,897 | 4,136,423 | 4,769,961 | 5,276,034 | 5,388,861 | 5,502,879 | 5,554,501 |
| Capital outlay | 29,478 | 6,205 | 1,350 | 602,870 | 1,729,352 | 443,409 | 445,095 | 413,108 |
| Other | 80 | - | - | - | - | - | - | - |
| **Total Expenditures** | **$ 107,496,942** | **108,702,763** | **109,046,186** | **119,167,172** | **125,314,776** | **129,240,764** | **133,064,877** | **136,652,062** |

**Regular Instruction**

Teaching provided in a school to learn the general curriculum.

**Expenditure highlights for proposed FY27 budget.**

Employ 787.8 teachers in K-12 classrooms
Fund $175,000 for K-5 Literacy Curriculum resources.
Fund $170,000 for K-5 Math Curriculum resources.
Fund $560,000 for middle and high school curriculum supplies
Fund $2.76 million for substitute teachers.
Fund $1.85 million for computer and iPad replacement.
Fund $2.1 million in instructional technology purchases
Fund $850,000 for College Credit Plus tuition and textbooks
1 Elementary, 2 middle school and 0.5 ILC/HUB teaching positions eliminated through attrition.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee (teacher) Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| K-5 Elementary | 300.0 | 295.5 | 296.5 | 296.9 | 295.9 |
| 6-8 Middle School | 152.0 | 145.0 | 144.0 | 146.8 | 144.8 |
| K-6 Innovation & Discovery Specialists | 16.0 | 16.0 | 16.0 | 15.0 | 15.0 |
| K-8 Art Teachers | 22.5 | 23.0 | 22.2 | 22.2 | 22.2 |
| K-8 Music Teachers | 30.5 | 29.3 | 29.8 | 28.8 | 28.8 |
| K-8 Physical Education | 22.5 | 23.5 | 24.0 | 23.0 | 23.0 |
| 9-12 High School | 200.0 | 196.5 | 194.0 | 188.8 | 188.8 |
| K-12 Teachers on Special Assignment | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 9-12 High School Art, Music, Health/P.E. | 37.2 | 34.5 | 35.4 | 36.7 | 36.7 |
| 7-12 ILC | 20.7 | 23.7 | 23.0 | 20.2 | 19.7 |
| 9-12 Online Academy | 10.0 | 13.5 | 12.5 | 12.0 | 12.0 |
| Total | 812.4 | 801.5 | 798.4 | 791.3 | 787.8 |

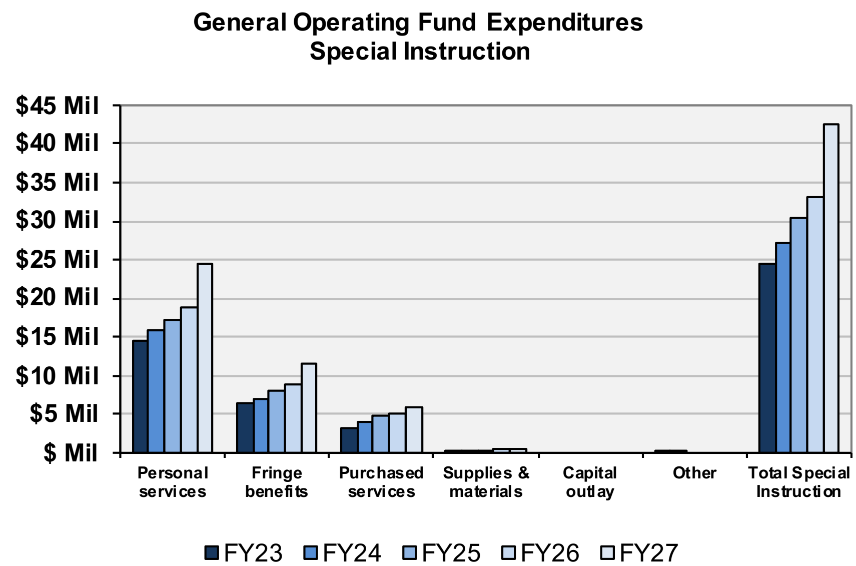
**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Special Instruction**

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 14,558,460 | 15,890,525 | 17,092,754 | 18,777,943 | 24,615,945 | 25,749,814 | 26,931,307 | 28,162,422 |
| Fringe benefits | | 6,401,790 | 7,052,767 | 8,086,080 | 8,924,695 | 11,615,747 | 12,312,692 | 13,051,454 | 13,834,541 |
| Purchased services | | 3,192,778 | 3,906,156 | 4,921,677 | 5,095,817 | 6,007,885 | 6,098,200 | 6,341,005 | 6,594,646 |
| Supplies & materials | | 79,076 | 100,476 | 191,303 | 441,630 | 375,400 | 382,908 | 390,566 | 398,377 |
| Capital outlay | | - | - | - | - | - | - | - | - |
| Other | | 152,232 | 191,514 | - | - | - | - | - | - |
| **Total Expenditures** | **$** | **24,384,336** | **27,141,437** | **30,291,813** | **33,240,083** | **42,614,977** | **44,543,615** | **46,714,332** | **48,989,986** |

**Special Instruction**

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities* A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.




**Expenditure highlights for proposed FY27 budget.**

Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.

Fund $400,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.

Fund $5.0 million in costs for Hilliard students with disabilities taught in private facilities.

Add 5 intervention specialist teaching positions and 9 intervention assistant aide positions to serve students within class-size constraints.

Implement USAS code changes to move EL expenditures from 1900s (Other) to 1200s Special)

Fund 51 EL teachers and 1 EL tutor

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| K-12 Intervention Specialist Teachers | 100.5 | 122.0 | 129.0 | 137.0 | 142.0 |
| K-12 Intervention Specialist Tutors | 12.5 | 8.0 | 5.0 | 5.0 | 5.0 |
| Handicap Aides | 116.6 | 106.0 | 111.8 | 116.0 | 125.0 |
| Gifted Program Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Gifted Program Teachers | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| Special Education Pre-K Teachers | 13.5 | 17.0 | 17.0 | 17.0 | 17.0 |
| Pre-K Handicap Aides | 16.8 | 23.6 | 25.5 | 25.5 | 25.5 |
| Pre-K Family Intervention Specialist | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| English Learner Teachers | - | - | - | - | 51.0 |
| English Learner Tutors | - | - | - | - | 1.0 |
| Total | 271.9 | 288.6 | 300.3 | 312.5 | 378.5 |

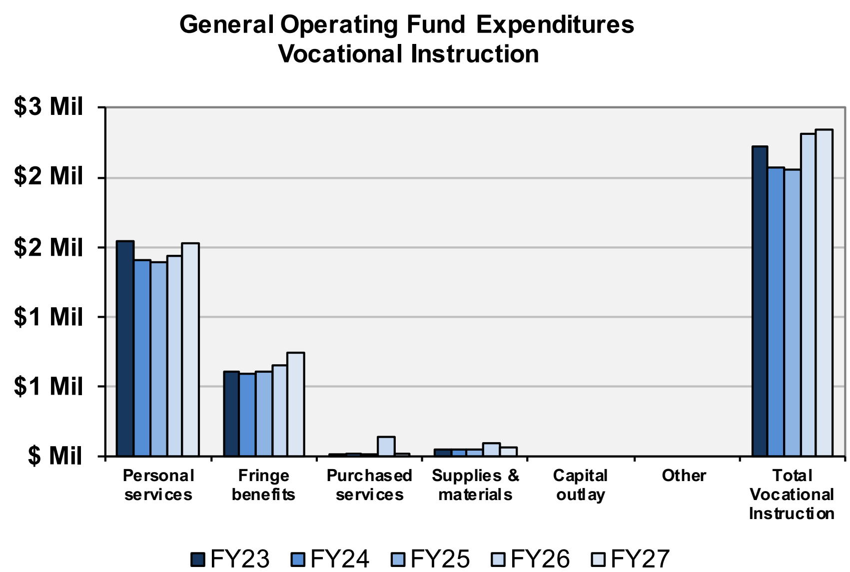
**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Vocational Instruction**

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 1,544,501 | 1,407,547 | 1,385,831 | 1,431,657 | 1,526,903 | 1,587,979 | 1,651,498 | 1,717,558 |
| Fringe benefits | | 605,559 | 596,158 | 608,582 | 650,133 | 737,374 | 781,616 | 828,513 | 878,224 |
| Purchased services | | 14,526 | 19,651 | 13,785 | 135,000 | 20,000 | 20,400 | 20,808 | 21,224 |
| Supplies & materials | | 49,195 | 43,073 | 42,512 | 92,950 | 59,145 | 60,328 | 61,534 | 62,765 |
| Capital outlay | | - | - | - | - | - | - | - | - |
| Other | | - | - | - | - | - | - | - | - |
| **Total Expenditures** | **$** | **2,213,782** | **2,066,429** | **2,050,710** | **2,309,740** | **2,343,421** | **2,450,323** | **2,562,353** | **2,679,771** |

**Vocational Instruction**

Instruction specific to a vocational subject area. Hilliard offers the following career and technical pathway programs in partnership with Tolles Career & Technical Center: Pre-Engineering, Teaching Professions, Career Based Intervention (CBI), Career Mentorship, Health Professions, Information Technology, Exercise Science, Pre-Nursing, Firefighting/EMT, Criminal Justice, Animal Management, Pre-Veterinary Technician, Welding/Fabrication, Automotive Collision Repair, Automotive Technologies, Art Design & Communications, Culinary Arts, Cosmetology, Cybersecurity, Engineering Technologies, Early Chilhood Education, and Career Exploration Academy.

Tolles also offers senior-only programs in: Health Professions - CNA, Emergency Medical Technician (EMT), Electrical Technology, Nail Technician, Digital Media, AI & Cloud Automation.




Middle School (7-8) exploratory options include: pre-engineering, informaiton technology, teaching professions, construction technology, career exploration, business, and health professions.

**Expenditure highlights for proposed FY27 budget.**

Fund 17.2 vocational teaching positions.

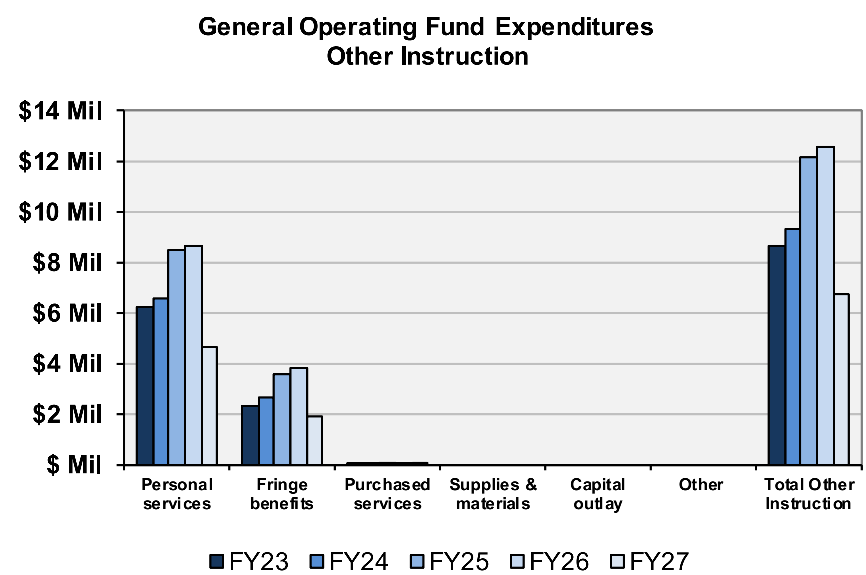
| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Vocational Teachers | 18.2 | 15.5 | 16.2 | 17.2 | 17.2 |

| Hilliard City School District |
|---|
| Franklin County, Ohio |
| General Fund Expenditures |
| FY23 Actual Through FY30 Projection |
| Other Instruction |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 6,251,797 | 6,593,578 | 8,481,795 | 8,644,978 | 4,704,798 | 4,902,400 | 5,108,301 | 5,322,849 |
| Fringe benefits | 2,348,244 | 2,633,998 | 3,619,685 | 3,860,716 | 1,916,303 | 2,031,281 | 2,153,158 | 2,282,347 |
| Purchased services | 62,339 | 75,067 | 84,587 | 81,000 | 106,000 | 108,120 | 110,282 | 112,488 |
| Supplies & materials | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| **Total Expenditures** | **$ 8,662,380** | **9,302,643** | **12,186,067** | **12,586,694** | **6,727,101** | **7,041,800** | **7,371,741** | **7,717,684** |

**Other Instruction**

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.




**Expenditure highlights for proposed FY27 budget.**

- Fund 14 Elementary Reading intervention teachers
- Fund 6 middle school academic support tutors
- Fund 3 504 coach positions
- Fund 25 K-5 Reading/Math intervention teachers
- Implement USAS code changes to move EL expenditures from 1900s (Other) to 1200s Special)

| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| 2-6 Reading Intervention Teachers | 14.5 | 14.5 | 13.5 | 14.0 | 14.0 |
| Intervention Teachers | 14.0 | 14.0 | 28.0 | 27.0 | 25.0 |
| English Learner Teachers | 31.0 | 36.0 | 48.0 | 51.0 | - |
| English Learner Tutors | 9.0 | 5.0 | 3.0 | 1.0 | - |
| 6-8 Academic Support Tutors | 7.0 | 5.0 | 7.0 | 6.0 | 6.0 |
| 504 Coach | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Total | 78.5 | 77.5 | 102.5 | 102.0 | 48.0 |

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY23 Actual Through FY30 Projection
Pupil Support

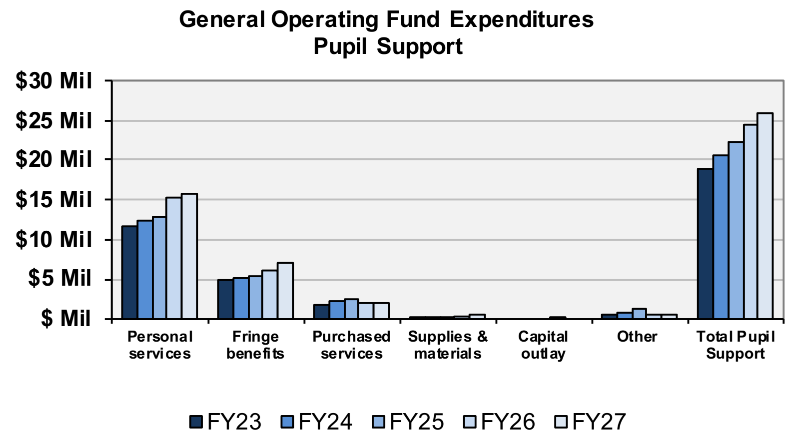
| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 11,754,136 | 12,445,825 | 12,797,348 | 15,391,318 | 15,799,208 | 16,831,177 | 17,504,424 | 18,204,601 |
| Fringe benefits | | 4,800,066 | 5,134,156 | 5,406,586 | 6,053,513 | 7,001,960 | 7,622,078 | 8,079,403 | 8,564,167 |
| Purchased services | | 1,786,841 | 2,336,522 | 2,515,055 | 1,957,972 | 1,915,120 | 1,991,725 | 2,071,394 | 2,154,250 |
| Supplies & materials | | 36,474 | 44,930 | 177,631 | 432,178 | 472,327 | 481,774 | 491,409 | 501,237 |
| Capital outlay | | - | - | - | 8,485 | - | - | - | - |
| Other | | 584,247 | 720,156 | 1,285,223 | 552,400 | 630,000 | 642,600 | 655,452 | 668,561 |
| **Total Expenditures** | $ | **18,961,764** | **20,681,589** | **22,181,844** | **24,395,866** | **25,818,616** | **27,569,353** | **28,802,081** | **30,092,816** |

**Pupil Support**

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

**Expenditure highlights for proposed FY27 budget.**

Add 1 BCBA position
Employ 36 guidance counselors, 24 speech therapists
Employ 18.7 psychologists, 11.5 nurses, 14 OTs, 4 PTs
Employ 13 social workers and 15 noon assistants, previously hired through the ESCCO as a purchase service.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Student Support Services Secretaries | 3.0 | 2.5 | 2.5 | - | - |
| Special Ed. Coordinators | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Director of Student Well-Being | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Well-Being Teacher Leader | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Student Well-Being Secretary | 0.5 | 0.5 | 0.5 | 1.0 | 1.0 |
| Director of Measurement Intervention & Enrichı | - | - | - | 1.0 | 1.0 |
| Measurement Intervention & Enrichment Secre | - | - | - | 1.0 | 1.0 |
| Community and School Equity Coordinator | 1.0 | 1.0 | 1.0 | - | - |
| Guidance Counselors | 29.0 | 29.0 | 35.0 | 36.0 | 36.0 |
| 7-12 Guidance Secretaries | 10.0 | 8.0 | 9.0 | 9.0 | 9.0 |
| Building Secretaries | 27.0 | 32.0 | 26.0 | 29.0 | 29.0 |
| Records Management (Welcome Center) | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Transition Specialists | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Psychologists | 15.0 | 15.7 | 14.4 | 18.7 | 18.7 |
| Nurses | 10.5 | 11.5 | 11.5 | 11.5 | 11.5 |
| Nurse Clerk/Aide | 1.0 | 1.0 | 1.0 | - | - |
| Speech Therapists | 19.0 | 21.0 | 23.0 | 24.0 | 24.0 |
| Occupational Therapists | 11.5 | 12.0 | 13.5 | 14.0 | 14.0 |
| Physical Therapists | 3.5 | 4.0 | 4.0 | 4.0 | 4.0 |
| Adaptive Physical Education Teachers | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| Vision/Hearing Impaired Specialists (supp services) | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| 7-8 Attendance Aides | 2.6 | 2.6 | 2.6 | 2.8 | 2.8 |
| 9-12 Attendance Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 7-8 Educational Assistants | - | 2.5 | 1.9 | 2.5 | 2.5 |
| Intervention Assistant | - | 1.8 | 1.8 | - | - |
| Noon Assistant | - | 7.5 | 5.3 | 15.0 | 15.0 |
| Social Workers | - | - | - | 13.0 | 13.0 |
| Board Certified Behavior Analyst (BCBA) | - | - | - | 1.0 | 2.0 |
| Total | 153.4 | 172.4 | 172.7 | 203.2 | 204.2 |

**Hilliard City School District**

**Franklin County, Ohio**

**General Fund Expenditures**

**FY23 Actual Through FY30 Projection**

**Instructional Support**

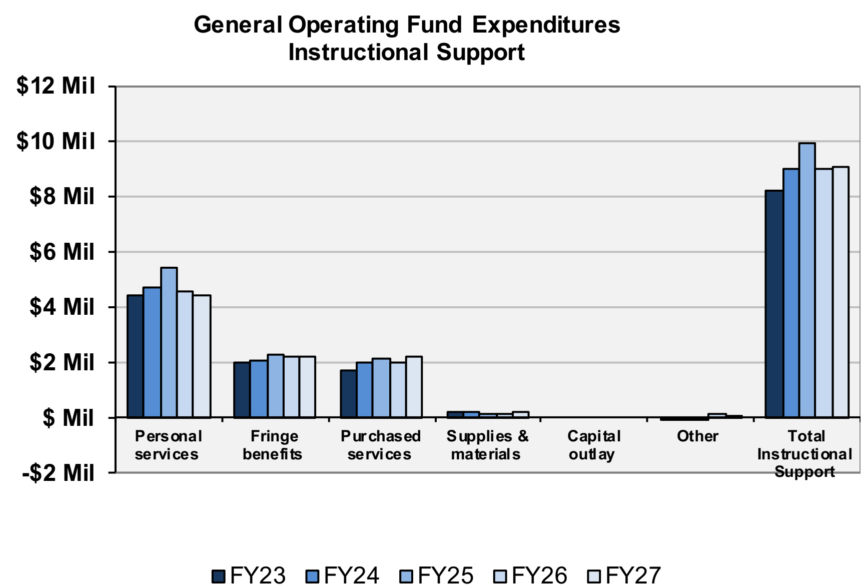
| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 4,422,457 | 4,728,068 | 5,417,937 | 4,553,143 | 4,405,821 | 4,590,866 | 4,783,682 | 4,984,597 |
| Fringe benefits | | 1,968,372 | 2,038,060 | 2,267,982 | 2,196,673 | 2,240,440 | 2,374,867 | 2,517,359 | 2,668,400 |
| Purchased services | | 1,738,586 | 2,005,658 | 2,154,316 | 2,006,062 | 2,205,250 | 2,249,355 | 2,294,342 | 2,340,229 |
| Supplies & materials | | 205,324 | 216,199 | 151,963 | 158,616 | 187,954 | 191,713 | 195,547 | 199,458 |
| Capital outlay | | - | - | - | - | - | - | - | - |
| Other | | (117,117) | (7,645) | (49,889) | 105,899 | 50,850 | 51,867 | 52,904 | 53,962 |
| **Total Expenditures** | $ | 8,217,622 | 8,980,340 | 9,942,309 | 9,020,393 | 9,090,316 | 9,458,668 | 9,843,835 | 10,246,647 |

**Instructional Support**

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

**Expenditure highlights for proposed FY27 budget.**

Fund SchooLinks which is a college, career and workforce student platform that allows for graduation requirement tracking and post-secondary plannig at a cost of $74,000.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Director of Social Emotional Learning & Measurement | 1.0 | 1.0 | 1.0 | - | - |
| Assessment & Research Secretary | 1.0 | 1.0 | 1.0 | - | - |
| Director of Innovation and Learning | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Innovation & Learning Secretaries | 2.0 | - | - | - | - |
| Technology Repair Technicians | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of Instructional Technology | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Teachers | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Web Designer/Developer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Helpdesk | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Executive Director of K-12 Curriculum | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of Secondary Education | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Director of Elementary Education | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Curriculum Secretaries | 2.5 | 2.0 | 2.0 | 2.0 | 2.0 |
| Curriculum Teacher Leaders | 6.0 | 8.0 | 8.0 | 7.0 | 7.0 |
| Director of Professional Development | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Professional Development Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| TESOL Coordinator | 1.0 | - | - | - | - |
| Orton Gillingham Teacher Leader | - | 1.0 | 1.0 | 1.0 | 1.0 |
| Fine Arts Coordinator | - | 1.0 | 1.0 | 1.0 | 1.0 |
| Instruction Coaches | 3.0 | - | - | - | - |
| Certificated Media Specialists | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Innovation and Discovery Assistants | 13.0 | 13.0 | 13.0 | 13.0 | 13.0 |
| Library Aides | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 |
| Total | 54.9 | 52.4 | 52.4 | 49.4 | 49.4 |

**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Board of Education**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 13,250 | 14,625 | 12,000 | 14,783 | 15,000 | 15,000 | 15,000 | 15,000 |
| Fringe benefits | 3,801 | 4,066 | 4,046 | 2,335 | 2,340 | 3,800 | 3,800 | 3,800 |
| Purchased services | 432,305 | 386,307 | 542,726 | 577,284 | 580,934 | 595,457 | 610,344 | 625,602 |
| Supplies & materials | 911 | 257 | 232 | 9,940 | 800 | 350 | 350 | 350 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | 9,310 | 9,901 | 10,591 | 13,026 | 12,000 | 15,000 | 15,000 | 15,000 |
| **Total Expenditures** | **$ 459,577** | **415,156** | **569,595** | **617,368** | **611,074** | **629,607** | **644,494** | **659,752** |

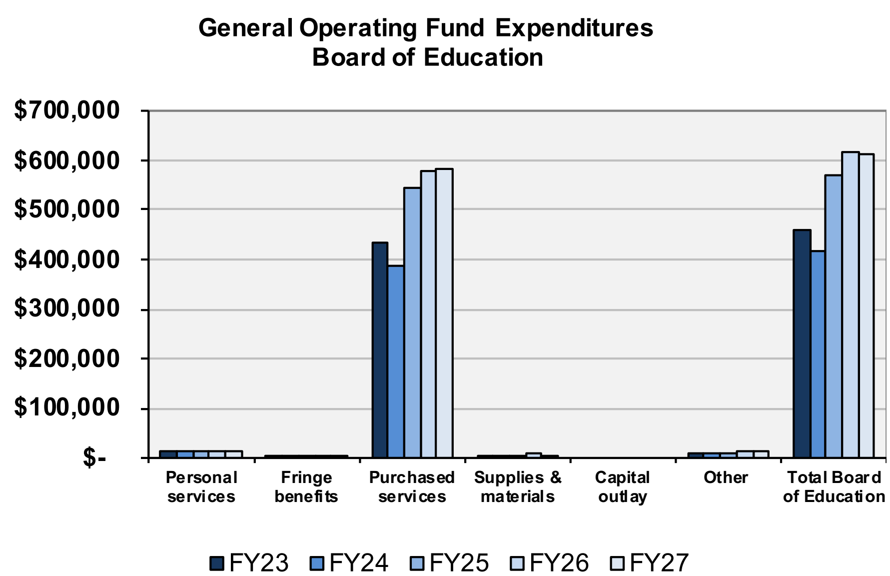
**Board of Education**

The Board of Education, consisting of five (5) elected members, is the policy making body. The board directly employs the superintendent and treasurer. Their actions are binding as the contracting authority under Ohio Law.

**Expenditure highlights for proposed FY27 budget.**

Fund the salaries of the five board members.

Pay legal fees incurred by the district.



| Hilliard City School District |
|---|
| Franklin County, Ohio |
| General Fund Expenditures |
| FY23 Actual Through FY30 Projection |
| Administrative Support |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 7,036,479 | 7,210,084 | 7,337,876 | 7,753,919 | 7,617,366 | 7,883,974 | 8,159,913 | 8,445,510 |
| Fringe benefits | 3,674,903 | 3,832,401 | 4,091,475 | 4,441,553 | 4,259,877 | 4,515,470 | 4,786,398 | 5,073,582 |
| Purchased services | 437,895 | 495,750 | 428,607 | 476,676 | 523,516 | 533,986 | 544,666 | 555,559 |
| Supplies & materials | 176,857 | 163,914 | 200,611 | 238,067 | 222,232 | 226,677 | 231,210 | 235,834 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | 55,371 | 29,019 | 14,665 | 25,336 | 20,500 | 20,910 | 21,328 | 21,755 |
| **Total Expenditures** | $ 11,381,506 | 11,731,169 | 12,073,234 | 12,935,551 | 12,643,491 | 13,181,016 | 13,743,515 | 14,332,240 |

**Administration**

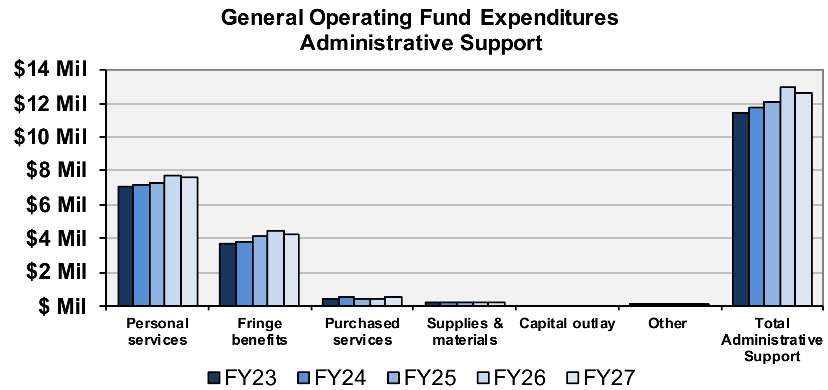
The administrative organization includes Superintendent, his staff, building principals and their staff.

**Expenditure highlights for proposed FY27 budget.**

Fund the Superintendent and his department.

Fund 26 building principal positions.

Fund the human resources department.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Preschool Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Preschool Administrative Secretary | 2.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| K-5 Principals | 14.0 | 14.0 | 14.0 | 15.0 | 15.0 |
| K-5 Administrative Secretaries | 14.0 | 14.0 | 15.0 | 14.0 | 14.0 |
| 6th Grade Principals | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| 6th Grade Assistant Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 6th Grade Admin. Secretaries | 2.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 7-8 Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 7-8 Assistant Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 7-8 Admin. Secretaries | 3.0 | 3.0 | 3.0 | 2.0 | 2.0 |
| ILC Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Hub Campus Principal | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| ILC Administrative Secretary | - | - | 1.0 | 1.0 | 1.0 |
| 9-12 Principals | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 9-12 Assistant Principals | 9.0 | 9.0 | 9.0 | 9.0 | 9.0 |
| 9-12 Admin. Secretaries | 5.0 | 5.0 | 9.0 | 7.0 | 7.0 |
| Superintendent | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Superintendents | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Administrative Assistants | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Human Resources Director | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Human Resources Admin. Assistant | 1.0 | 1.0 | 2.0 | 1.0 | 1.0 |
| Human Resources Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Benefits Coordinator | 1.0 | - | - | - | - |
| Human Resources Secretaries | 3.0 | 4.0 | 4.0 | 4.0 | 4.0 |
| Director - Student Support Services | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Dir - Student Support Services | 1.0 | - | - | - | - |
| Student Support Services Secretary | 1.0 | - | - | 3.0 | 3.0 |
| Director of Diversity & Equity | 1.0 | 1.0 | 1.0 | - | - |
| English Learner Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 82.0 | 78.0 | 85.0 | 83.0 | 83.0 |

**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Fiscal Support**

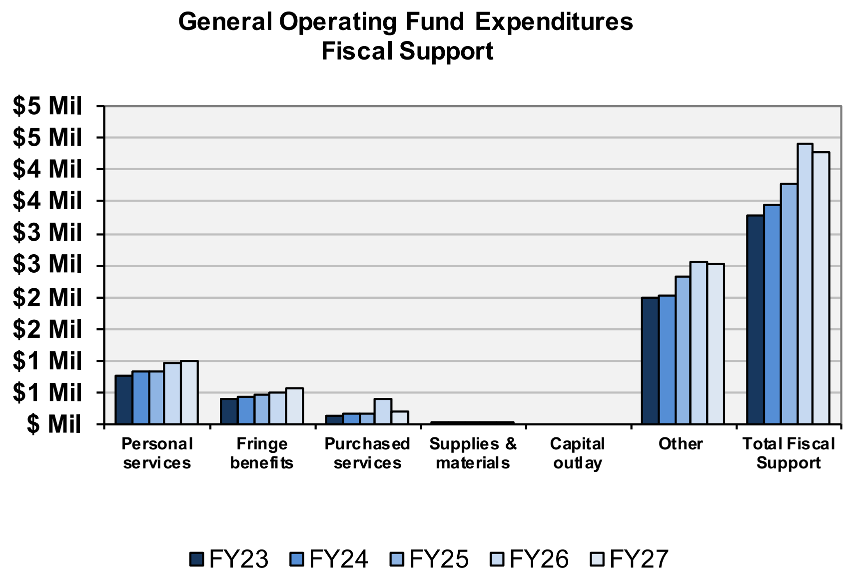
| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 775,806 | 815,108 | 839,312 | 947,420 | 982,195 | 1,013,625 | 1,046,061 | 1,079,535 |
| Fringe benefits | 393,319 | 436,054 | 462,408 | 502,484 | 573,069 | 607,453 | 643,900 | 682,534 |
| Purchased services | 127,128 | 170,245 | 154,130 | 386,324 | 190,500 | 190,500 | 190,500 | 190,500 |
| Supplies & materials | 3,121 | 5,450 | 1,729 | 4,602 | 5,500 | 5,000 | 5,000 | 5,000 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | 1,977,006 | 2,021,197 | 2,321,620 | 2,561,572 | 2,516,570 | 2,738,112 | 2,792,893 | 2,848,770 |
| **Total Expenditures** | **$ 3,276,380** | **3,448,054** | **3,779,199** | **4,402,403** | **4,267,833** | **4,554,690** | **4,678,354** | **4,806,339** |

**Fiscal Services**

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of eight. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Annual Comprehensive Financial Report (ACFR), the Popular Annual Financial Report (PAFR) and this budget document.

**Expenditure highlights for proposed FY27 budget.**

Pay approximately $2.5 million in County Auditor and Treasurer fees associated with property tax collection.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Treasurer/CFO | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Treasurer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Payroll Supervisor | - | 1.0 | 1.0 | 1.0 | 1.0 |
| Accountant | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Office Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Account Clerks | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Benefits Coordinator | - | - | - | 0.6 | 0.6 |
| Total | 9.0 | 10.0 | 10.0 | 10.6 | 10.6 |

Hilliard City School District

Franklin County, Ohio

General Fund Expenditures

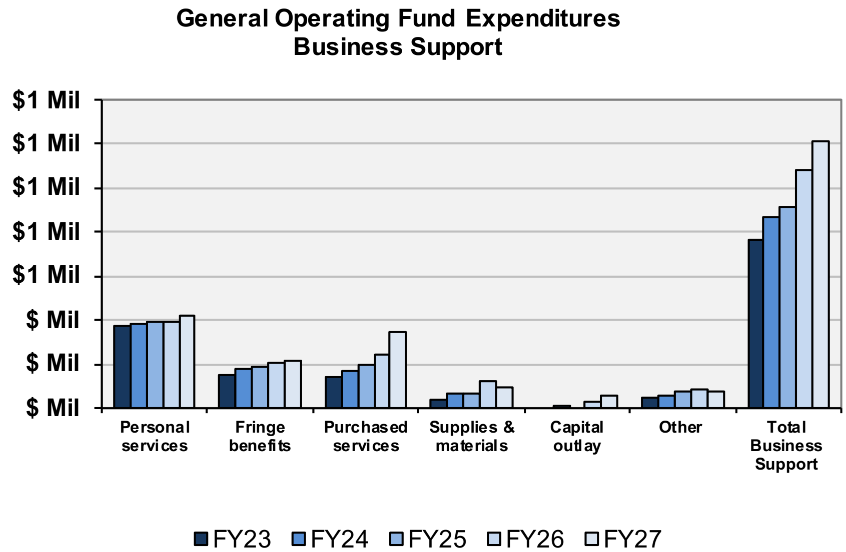
FY23 Actual Through FY30 Projection

Business Support

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 375,854 | 379,368 | 390,186 | 393,424 | 421,438 | 434,924 | 448,841 | 463,204 |
| Fringe benefits | | 151,346 | 178,072 | 189,074 | 203,655 | 212,308 | 225,047 | 238,549 | 252,862 |
| Purchased services | | 142,822 | 171,454 | 199,554 | 247,269 | 346,737 | 353,672 | 360,745 | 367,960 |
| Supplies & materials | | 38,461 | 66,542 | 62,614 | 124,521 | 95,131 | 97,034 | 98,974 | 100,954 |
| Capital outlay | | - | 14,495 | - | 29,982 | 55,847 | 55,847 | 55,847 | 55,847 |
| Other | | 51,230 | 59,351 | 73,565 | 85,808 | 79,760 | 81,355 | 82,982 | 84,642 |
| **Total Expenditures** | $ | **759,713** | **869,282** | **914,992** | **1,084,658** | **1,211,221** | **1,247,878** | **1,285,939** | **1,325,469** |

**Business Services**

The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.




**Expenditure highlights for proposed FY27 budget.**

Fund district copier expenses of $85,000

Fund the District's Voice Managed phone services of $38,000

Fund the District's asset management subscription of $26,000

| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Director of Business | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Business Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Inventory Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Warehouse Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Print Shop Operator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

Hilliard City School District

Franklin County, Ohio

General Fund Expenditures

FY23 Actual Through FY30 Projection

Operations and Maintenance Support

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 7,983,498 | 8,252,214 | 8,157,498 | 8,247,667 | 8,839,352 | 9,122,212 | 9,414,122 | 9,715,374 |
| Fringe benefits | 3,932,596 | 4,069,792 | 4,213,981 | 4,410,115 | 4,527,770 | 4,799,436 | 5,087,402 | 5,392,646 |
| Purchased services | 4,932,721 | 5,314,536 | 5,501,236 | 6,415,932 | 6,984,949 | 7,264,346 | 7,518,599 | 7,781,750 |
| Supplies & materials | 989,261 | 875,897 | 859,557 | 1,216,735 | 1,001,242 | 1,021,266 | 1,041,692 | 1,062,525 |
| Capital outlay | 400,400 | 249,448 | 132,141 | 243,395 | 60,000 | 61,200 | 62,424 | 63,672 |
| Other | 37,977 | 14,474 | - | - | - | - | - | - |
| **Total Expenditures** | **$ 18,276,453** | **18,776,362** | **18,864,413** | **20,533,845** | **21,413,312** | **22,268,460** | **23,124,238** | **24,015,968** |

**Operations and Maintenance**

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

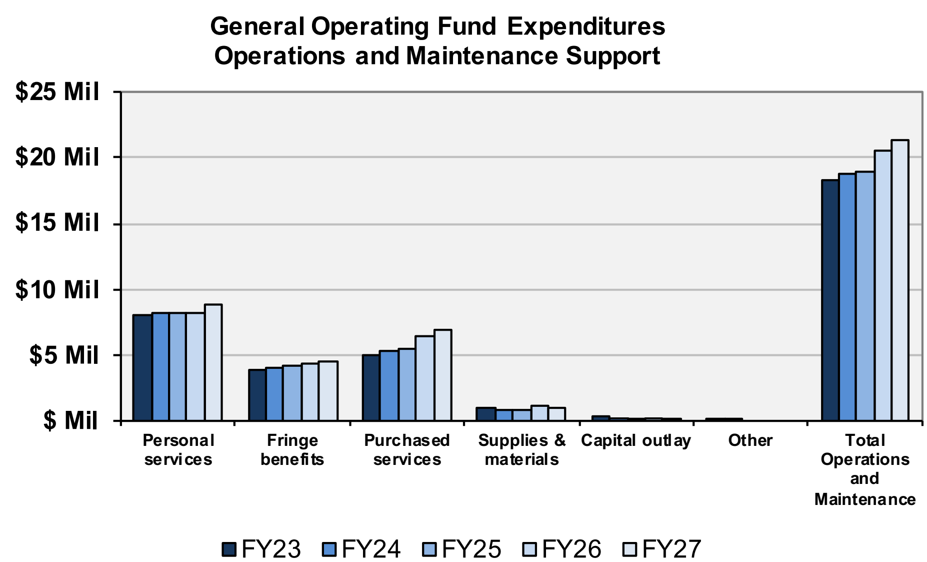
**Expenditure highlights for proposed FY27 budget.**

Fund approximately $3.2 million for electricity throughout the district.

Fund approximately $470,000 for natural gas throughout the district.

Fund approximately $780,000 for water, sewer, and storm sewer throughout the district.

*Fund $804,000 for the District's share of the total cost of the School Resource Officers at each high school and middle school.




| Employee FTE Count | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Maintenance Coordinators | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Project Manager | 1.0 | 1.0 | 1.0 | 2.0 | 2.0 |
| Grounds/Custodial Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Custodial Coordinator | 1.0 | - | - | - | - |
| HVAC Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Operations/Maintenance Secretaries | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Maintenance Workers | 12.0 | 13.0 | 12.0 | 13.0 | 13.0 |
| HVAC Technicians | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Custodians | 110.0 | 108.0 | 102.0 | 103.0 | 103.0 |
| Groundskeepers | 9.0 | 9.0 | 9.0 | 9.0 | 9.0 |
| *7 - 12 School Hall Monitors | 10.0 | 10.9 | 10.9 | 12.3 | 12.3 |
| Van Drivers | 1.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Total | 153.0 | 152.9 | 145.9 | 150.3 | 150.3 |

**The operations and maintenance staff are responsible for the following:**

Maintain 905 acres of grounds and roadway

Cleaning and maintainin 2,224,000 square feet of building area

Maintain 8.9 acres of playground areas and over 83 acres of athletic fields

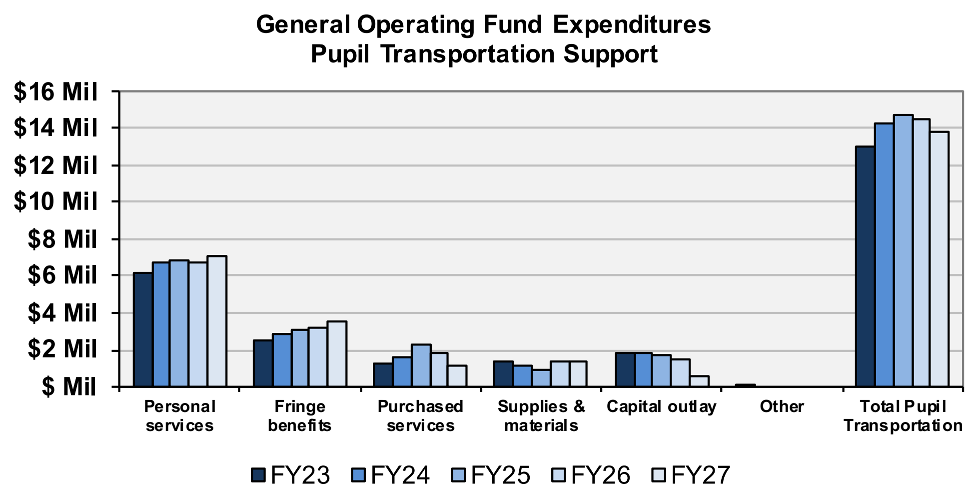
*The Uniform School Accounting System manual approved by the Ohio state auditor includes security services in the operations and maintenance function. This includes hall monitors.

| Hilliard City School District |
|---|
| Franklin County, Ohio |
| General Fund Expenditures |
| FY23 Actual Through FY30 Projection |
| Pupil Transportation Support |

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Personal services | $ 6,157,333 | 6,694,337 | 6,821,828 | 6,729,897 | 7,119,464 | 7,347,287 | 7,582,400 | 7,825,037 |
| Fringe benefits | 2,543,709 | 2,862,532 | 3,099,406 | 3,141,683 | 3,515,878 | 3,726,831 | 3,950,441 | 4,187,467 |
| Purchased services | 1,211,504 | 1,652,232 | 2,232,688 | 1,821,249 | 1,170,500 | 1,143,266 | 1,166,131 | 1,189,348 |
| Supplies & materials | 1,345,733 | 1,152,925 | 888,737 | 1,318,484 | 1,409,511 | 1,437,701 | 1,466,455 | 1,495,784 |
| Capital outlay | 1,796,040 | 1,874,357 | 1,660,963 | 1,482,822 | 540,000 | 1,883,868 | 1,941,711 | 2,034,876 |
| Other | 4,650 | - | - | - | - | - | - | - |
| **Total Expenditures** | **$ 13,058,968** | **14,236,384** | **14,703,621** | **14,494,136** | **13,755,353** | **15,538,953** | **16,107,138** | **16,732,512** |

**Pupil Transportation**

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.




**Expenditure highlights for proposed FY27 budget.**

Maintain a fleet of 152 buses.

The total number of school days decreased from the prior year due to having 7 calamity days in FY26 due to weather. This results in lower mileage numbers.

Drive buses approximately 860,000 miles to transport approximately 7,500 students to Hilliard City Schools.

Drive buses approximately 350,000 miles to transport approximately 490 special education students to Hilliard City Schools.

Drive buses approximately 180,000 miles to transport approximately 585 students to non-public and community schools.

Fund $1,050,000 to purchase diesel fuel.

Fund $540,000 to purchase three (3) lift buses.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| Transportation Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Assistant Transportation Coordinators | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Transportation Secretaries | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Dispatchers | 2.0 | 2.0 | 2.0 | 3.0 | 3.0 |
| Mechanics | 5.0 | 5.0 | 4.0 | 5.0 | 5.0 |
| **Bus Drivers | 124.0 | 120.0 | 121.0 | 120.0 | 120.0 |
| **Bus Aides | 24.0 | 28.0 | 30.0 | 34.0 | 34.0 |
| Total | 160.0 | 160.0 | 162.0 | 167.0 | 167.0 |

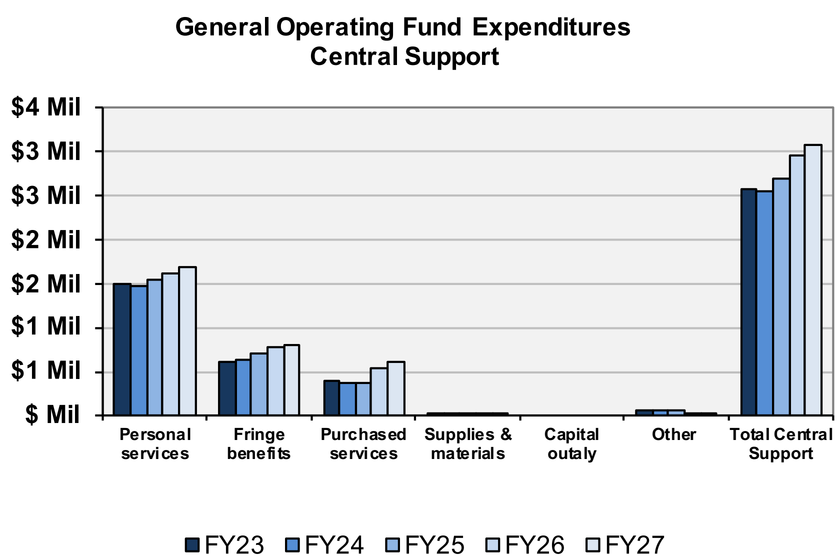
**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

| Hilliard City School District |
|---|
| Franklin County, Ohio |
| General Fund Expenditures |
| FY23 Actual Through FY30 Projection |
| Central Support |

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 1,497,892 | 1,466,555 | 1,535,382 | 1,622,217 | 1,674,329 | 1,741,302 | 1,810,954 | 1,883,392 |
| Fringe benefits | | 604,788 | 635,935 | 706,117 | 764,947 | 793,431 | 841,036 | 891,499 | 944,988 |
| Purchased services | | 396,107 | 369,663 | 372,568 | 544,805 | 599,263 | 611,249 | 623,474 | 635,943 |
| Supplies & materials | | 100 | 84 | 2,941 | 2,000 | 3,000 | 3,060 | 3,121 | 3,184 |
| Capital outaly | | - | - | - | - | - | - | - | - |
| Other | | 63,050 | 63,265 | 65,089 | 12,607 | 1,750 | 1,785 | 1,821 | 1,857 |
| **Total Expenditures** | **$** | **2,561,936** | **2,535,502** | **2,682,097** | **2,946,576** | **3,071,773** | **3,198,432** | **3,330,868** | **3,469,364** |

**Central Support**

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.




**Expenditure highlights for proposed FY27 budget.**

Fund $260,000 for the licenses for the District's accounting software and for services related to ODE's Education Management Information System (EMIS) provided by Meta Solutions.

Fund $93,300 of the cost of the District's communication platform.

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| Chief Technology Officer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Secretary | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| EMIS Project Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Network Administrators | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Administrative Technology Coordinator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology System Manager | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Technology Project Managers | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Director of Communications | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Digital Content Creator | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Total | 16.0 | 16.0 | 16.0 | 16.0 | 16.0 |

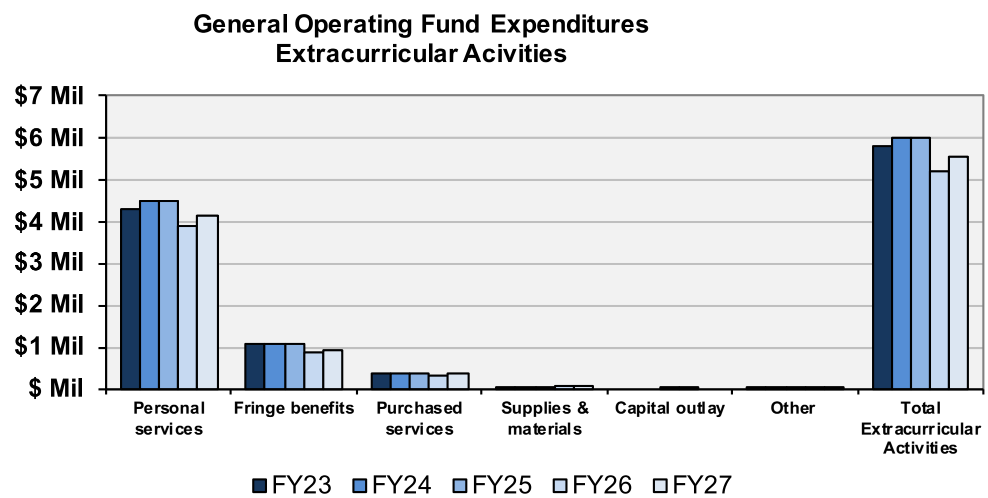
Employee FTE Count

**Hilliard City School District**
**Franklin County, Ohio**
**General Fund Expenditures**
**FY23 Actual Through FY30 Projection**
**Extracurricular Activities**

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Personal services | $ | 4,304,759 | 4,484,012 | 4,480,953 | 3,864,907 | 4,137,913 | 4,303,429 | 4,475,566 | 4,654,589 |
| Fringe benefits | | 1,070,549 | 1,094,545 | 1,060,816 | 881,861 | 942,499 | 980,199 | 1,019,407 | 1,060,183 |
| Purchased services | | 366,575 | 370,225 | 396,926 | 350,576 | 355,375 | 362,483 | 369,732 | 377,127 |
| Supplies & materials | | 39,167 | 30,625 | 36,082 | 58,138 | 56,275 | 57,401 | 58,549 | 59,719 |
| Capital outlay | | - | - | 10,000 | 3,016 | - | - | - | - |
| Other | | 10,298 | 20,533 | 21,948 | 21,000 | 30,000 | 30,600 | 31,212 | 31,836 |
| **Total Expenditures** | **$** | **5,791,348** | **5,999,941** | **6,006,725** | **5,179,498** | **5,522,061** | **5,703,511** | **5,923,254** | **6,151,618** |

**Extracurricular Activities**

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.




**Expenditure highlights for proposed FY27 budget.**

Fund $4.1 million in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund $210,000 for umpires/referees/game officials for athletic events.

Fund $60,000 to contract with OhioHealth for athletic training services at our three high schools and three middle schools.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| Athletic Directors | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Assistant Athletic Coordinators | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Athletic Director Secretaries | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

**Hilliard City School District**

**Franklin County, Ohio**

**General Fund Expenditures**

**FY23 Actual Through FY30 Projection**

**Facilities Acquisition, Construction, and Improvement Services**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Purchased services | $ 210,425 | 295,309 | 269,677 | 233,167 | 125,000 | 127,500 | 130,050 | 132,651 |
| Supplies & materials | 33,918 | 21,528 | 29,969 | 88,637 | 45,000 | 45,900 | 46,818 | 47,754 |
| Capital outlay | 19,058 | 70,446 | 24,871 | 6,626 | 17,500 | 17,500 | 17,500 | 17,500 |
| **Total Expenditures** | **$ 263,401** | **387,283** | **324,517** | **328,430** | **187,500** | **190,900** | **194,368** | **197,905** |

**Facilities Acquisition, Construction & Improvement Services**

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

**Expenditure highlights for proposed FY27 budget.**

Fund $17,500 for HVAC equipment replacement

| Hilliard City School District |
|---|
| Franklin County, Ohio |
| General Fund Expenditures |
| FY23 Actual Through FY30 Projection |
| Debt Service and Other Uses of Funds |

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| Debt Service | $ | 277,500 | 277,500 | 277,500 | 138,750 | - | - | - | - |
| Transfers Out | | 343,909 | 228,148 | 185,147 | 218,365 | 40,000 | 40,000 | 40,000 | 40,000 |
| Refund of Prior Year Receipts | | - | - | - | - | - | - | - | - |
| **Total Expenditures** | | **621,409** | **505,648** | **462,647** | **357,115** | **40,000** | **40,000** | **40,000** | **40,000** |
| | | | | | | | | | |
| **Total General Fund Expenditures** | **$** | **226,387,516** | **235,779,980** | **246,079,969** | **263,599,527** | **274,632,825** | **286,857,971** | **297,431,388** | **308,110,134** |

**Debt Service and Other Uses of Funds**

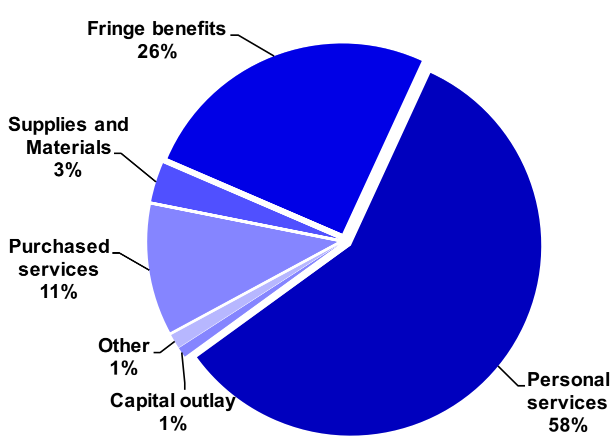
This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

The debt service amounts in prior years represent payments towards the energy conservation project started in 2011 that involved $5 million in Qualified School Contruction Bonds. The Ohio Revised Code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. The final payment was made in FY2026. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, approximately $180,000 was a transfer of funds to the bond retirement fund for the energy conservation bond. FY2026 was the final year for the transfer, as the debt was retired in FY2026.

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|---|
| **Total General Fund Revenues** | **$** | **226,052,284** | **233,143,052** | **252,417,906** | **272,361,603** | **279,383,217** | **281,320,756** | **283,588,105** | **285,956,874** |
| | | | | | | | | | |
| **General Fund Expenditures by Object:** | | | | | | | | | |
| Personal services | | 138,624,353 | 142,402,369 | 146,863,591 | 153,195,740 | 159,664,664 | 166,256,856 | 171,501,324 | 176,666,024 |
| Fringe benefits | | 54,162,263 | 57,762,572 | 62,151,910 | 66,428,395 | 69,712,146 | 74,021,774 | 78,132,382 | 82,455,879 |
| Purchased services | | 19,254,071 | 21,735,880 | 24,247,381 | 28,906,974 | 30,262,335 | 31,125,916 | 32,018,619 | 32,941,235 |
| Supplies and Materials | | 8,652,110 | 8,036,796 | 6,782,303 | 8,956,459 | 9,209,550 | 9,399,972 | 9,594,105 | 9,727,445 |
| Capital outlay | | 2,244,976 | 2,214,951 | 1,829,325 | 2,377,196 | 2,402,699 | 2,461,824 | 2,522,577 | 2,585,003 |
| Other | | 3,449,743 | 3,627,413 | 4,205,459 | 3,734,763 | 3,381,430 | 3,622,230 | 3,693,593 | 3,766,384 |
| **Total General Fund Expenditures** | **$** | **226,387,516** | **235,779,980** | **246,079,969** | **263,599,527** | **274,632,825** | **286,888,571** | **297,462,600** | **308,141,970** |
| | | | | | | | | | |
| Revenues Over (under) Expenditures | | (335,232) | (2,636,928) | 6,337,937 | 8,762,076 | 4,750,392 | (5,567,815) | (13,874,495) | (22,185,096) |
| Beginning Fund Balance | | 94,040,940 | 93,705,708 | 91,068,780 | 97,406,717 | 106,168,793 | 110,919,185 | 105,351,370 | 91,476,875 |
| **Ending Fund Balance** | **$** | **93,705,708** | **91,068,780** | **97,406,717** | **106,168,793** | **110,919,185** | **105,351,370** | **91,476,875** | **69,291,779** |

**General Operating Fund**
**FY2027 Total Appropriation**



# SPECIAL REVENUE FUNDS

**Hilliard City Schools**
**Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights**

## ***Revenue***

Total Revenues in the Special Revenue Funds are estimated to be approximately $17.8 million for FY27. This represents a 9.2% decrease from the FY26 final projections.

> **State and Federal Grants in aid** are estimated to be 71.1% of the total revenue. Most of the Federal and State revenues in the special revenue funds are projected to decrease. FY25 was the final year for federal ESSER grant funds, which were used to help our students recover from the pandemic. Revenue in the Title VI-B IDEA Special Education Fund is estimated to decrease 4.8% ($205,000). Federal revenue in the Food Service Fund is estimated to increase by 0.5% to $3.2 million.
>
> **Local – Sales** are revenues associated with the Food Service Fund. These revenues represent 16.9% of the total revenue. Revenues are estimated to decrease by $380,000 or 11.2% for FY27 when compared to the final FY26 budget, however when looking at the anticipated actual receipts for FY26 ($2.56 million), the FY27 receipts will be a 17.2% increase due to the increase in breakfast and elementary lunch prices ($0.25 each) for FY27. FY26 sales are less than budgeted due to schools being closed 7 days due to weather. This is significantly more calamity days than we have had in years.

## ***Expenditures***

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of $8.36 million makes up 39.6% of budgeted special revenues, while Part B – IDEA Special Education fund with a budget of $3.96 million represents 18.8% of budgeted special revenue funds, and the Title I Disadvantaged Children fund with a budget of $2.94 million represents 13.9% of budgeted special revenue funds.

There are no significant changes in the special revenue fund expenditures for FY27. FY27 projected expenditures are $500,000 or 2.3% less than the FY26 final budget. This is due to reduced allocations in federal grant dollars, resulting in less funding to spend.

***Fund balance***

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY25 annual comprehensive financial report the aggregated special revenue fund balance included: $106,776 non-spendable, $21,181,917 restricted, $2,257,331 committed, and $(993,623) unassigned for a total of $22,552,401.

*The balance declines for the budget year and through FY30. The Food Service Fund has a portion of its balance that needs spent down to remain in compliance. Other special revenue funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduced expenditures to maintain fund balances at or near zero.*

**Hilliard City School District**

**Franklin County, Ohio**

**Combined Statement of Revenues and Expenditures - Special Revenue Funds**

**FY23 Actual Through FY30 Projection**

| | FY23 Actual | FY24 Actual | FY25 Actual | Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Sales | $ 2,988,728 | 2,997,780 | 2,820,680 | 3,380,000 | 3,000,000 | 3,500,000 | 3,800,000 | 4,200,000 |
| Interest Income | 102,643 | 167,541 | 184,202 | 185,000 | 140,000 | 110,000 | 90,100 | 90,201 |
| Extracurricular (student) activities | 1,262,083 | 1,404,046 | 1,223,678 | 1,503,000 | 1,411,500 | 1,491,430 | 1,526,460 | 1,546,590 |
| Other revenue | 536,808 | 505,324 | 508,875 | 532,000 | 426,000 | 543,000 | 550,530 | 559,215 |
| **Restricted grants** | 83,206 | 88,000 | 117,994 | 200,000 | 150,000 | 80,000 | 80,000 | 80,000 |
| **Intergovernmental - State** | 1,519,223 | 1,064,709 | 1,180,099 | 1,225,171 | 1,155,000 | 1,178,250 | 1,208,955 | 1,219,515 |
| **Intergovernmental - Federal** | 17,858,319 | 15,813,486 | 12,292,762 | 12,547,550 | 11,490,000 | 11,643,055 | 11,834,516 | 12,252,238 |
| **Total Revenue** | **24,351,009** | **22,040,885** | **18,328,290** | **19,572,721** | **17,772,500** | **18,545,735** | **19,090,561** | **19,947,758** |

| | FY23 Actual | FY24 Actual | FY25 Actual | Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 6,889,323 | 5,922,357 | 4,268,895 | 4,175,065 | 4,108,367 | 4,252,160 | 4,400,985 | 4,545,677 |
| Fringe benefits | 2,633,820 | 2,399,599 | 1,971,153 | 2,025,562 | 2,091,563 | 2,262,732 | 2,434,016 | 2,623,902 |
| Purchased services | 217,078 | 225,830 | 237,171 | 355,900 | 192,541 | 142,541 | 119,241 | 130,541 |
| Supplies & materials | 146,629 | 206,793 | 184,032 | 289,951 | 435,245 | 193,000 | 170,000 | 176,000 |
| Other | 138,969 | 117,228 | 126,973 | 230,551 | 258,960 | 264,139 | 269,422 | 274,811 |
| **Total instruction** | **10,025,819** | **8,871,807** | **6,788,224** | **7,077,028** | **7,086,676** | **7,114,572** | **7,393,664** | **7,750,930** |
| **Support Services:** | | | | | | | | |
| Personal services | 1,340,588 | 1,209,958 | 729,029 | 523,951 | 450,705 | 459,796 | 470,327 | 481,129 |
| Fringe benefits | 512,758 | 493,403 | 266,131 | 224,485 | 218,802 | 233,040 | 245,257 | 258,209 |
| Purchased services | 1,164,592 | 1,311,328 | 977,049 | 821,974 | 349,048 | 369,462 | 364,911 | 345,006 |
| Supplies & materials | 103,647 | 54,409 | 29,996 | 366,273 | 201,283 | 35,500 | 34,000 | 34,510 |
| Capital outlay | 23,059 | 69,600 | 14,995 | - | - | - | - | - |
| Other | 53,000 | 50,621 | 47,423 | 77,892 | 84,834 | 79,780 | 70,576 | 71,387 |
| **Total support services** | **3,197,644** | **3,189,319** | **2,064,623** | **2,014,575** | **1,304,672** | **1,177,577** | **1,185,070** | **1,190,242** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 163,439 | 150,456 | 152,455 | 163,119 | 169,210 | 174,935 | 180,049 | 185,314 |
| Fringe benefits | 517,239 | 504,848 | 579,897 | 565,013 | 562,232 | 582,088 | 602,780 | 624,352 |
| Purchased services | 6,329,715 | 6,515,801 | 7,221,362 | 7,910,954 | 7,877,272 | 7,755,000 | 7,857,600 | 8,135,252 |
| Supplies & materials | 791,413 | 801,049 | 651,617 | 637,019 | 894,284 | 590,000 | 590,000 | 590,000 |
| Capital outlay | 400,919 | 257,928 | 212,418 | 690,660 | 700,000 | - | - | - |
| Other | 65,175 | 52,018 | 50,943 | 87,912 | 70,272 | 76,410 | 80,238 | 80,661 |
| **Total operation of non-instructional services** | **8,267,899** | **8,282,100** | **8,868,692** | **10,054,678** | **10,273,270** | **9,178,433** | **9,310,667** | **9,615,579** |
| **Extracurricular Activities:** | | | | | | | | |
| Personal services | 34,960 | 13,943 | 14,967 | 10,000 | 12,500 | 12,750 | 13,005 | 13,265 |
| Fringe benefits | 5,549 | 2,167 | 2,326 | 1,560 | 1,950 | 2,040 | 2,081 | 2,122 |
| Purchased services | 197,539 | 173,517 | 203,048 | 565,083 | 410,130 | 205,000 | 208,000 | 211,045 |
| Supplies & materials | 209,017 | 221,099 | 285,752 | 560,729 | 549,700 | 445,000 | 445,000 | 445,000 |
| Capital outlay | 3,998 | 278,908 | 126,453 | 54,037 | 265,550 | 25,000 | - | - |
| Other | 901,610 | 994,113 | 776,701 | 1,252,738 | 1,004,836 | 1,210,099 | 1,126,000 | 1,145,000 |
| **Total extracurricular activities:** | **1,352,673** | **1,683,746** | **1,409,247** | **2,444,148** | **2,244,666** | **1,899,889** | **1,794,086** | **1,816,433** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Supplies & materials | - | - | - | - | 175,000 | - | - | - |
| Capital outlay | 741,202 | - | - | - | - | - | - | - |
| **Total facilities acquisition & construction** | **741,202** | **-** | **-** | **-** | **175,000** | **-** | **-** | **-** |
| **Total Expenditures** | **23,585,237** | **22,026,972** | **19,130,785** | **21,590,428** | **21,084,284** | **19,370,472** | **19,683,487** | **20,373,183** |

| | FY23 Actual | FY24 Actual | FY25 Actual | Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenues over(under) Expenditures** | **765,772** | **13,913** | **(802,495)** | **(2,017,707)** | **(3,311,784)** | **(824,737)** | **(592,926)** | **(425,424)** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | 50,000 | - | - | - | - | - | - | - |
| Refund of prior year expenditure | 650 | - | 7,948 | - | - | - | - | - |
| Refund of prior year receipt | (130,914) | (420,952) | (1,701) | (433,026) | (50,001) | - | - | - |
| **Total other financing sources (uses)** | **(80,264)** | **(420,952)** | **6,248** | **(433,026)** | **(50,001)** | **-** | **-** | **-** |

| | FY23 Actual | FY24 Actual | FY25 Actual | Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Net change in fund balance** | **685,508** | **(407,039)** | **(796,247)** | **(2,450,733)** | **(3,361,785)** | **(824,737)** | **(592,926)** | **(425,424)** |
| **Fund Balance July 1** | 8,499,477 | 9,184,984 | 8,777,945 | 7,981,698 | 5,530,965 | 2,169,180 | 1,344,443 | 751,517 |
| **Fund Balance June 30** | **$ 9,184,984** | **8,777,945** | **7,981,698** | **5,530,965** | **2,169,180** | **1,344,443** | **751,517** | **326,093** |

**Hilliard City School District**
**Franklin County, Ohio**
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**
**Fiscal Year 2026 Proposed Budget**

| | Food Service Fund | Special Trust Fund | Public School Support Fund | Other Grants Fund |
|---|---|---|---|---|
| **Revenue:** | | | | |
| **Local Sources:** | | | | |
| Sales | $ 3,000,000 | - | - | - |
| Interest Income | 120,000 | - | - | - |
| Extracurricular (student) activities | - | - | 1,500 | - |
| Other revenue | - | 40,000 | 300,000 | - |
| **Restricted grants** | - | - | - | 150,000 |
| **Intergovernmental - State** | 100,000 | - | - | - |
| **Intergovernmental - Federal** | 3,200,000 | - | - | - |
| **Total Revenue** | **6,420,000** | **40,000** | **301,500** | **150,000** |
| **Expenditures:** | | | | |
| **Instruction:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | - | - | - |
| Supplies & materials | - | - | 11,731 | 353,436 |
| Other | - | - | 258,960 | - |
| **Total instruction** | **-** | **-** | **270,691** | **353,436** |
| **Support Services:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | - | 4,777 | - |
| Supplies & materials | - | - | 42,174 | - |
| Other | 39,000 | 45,834 | - | - |
| **Total support services** | **39,000** | **45,834** | **46,951** | **-** |
| **Operation of non-instructional services:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | 500,000 | - | - | - |
| Purchased services | 7,095,000 | - | 40,000 | - |
| Supplies & materials | 10,000 | - | - | - |
| Capital outlay | 700,000 | - | - | - |
| Other | 15,000 | 8,967 | 4,555 | - |
| **Total operation of non-instructional services** | **8,320,000** | **8,967** | **44,555** | **-** |
| **Extracurricular Activities:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | - | 70,056 | - |
| Supplies & materials | - | - | - | - |
| Capital outlay | - | - | - | - |
| Other | - | 5,099 | - | - |
| **Total extracurricular activities:** | **-** | **5,099** | **70,056** | **-** |
| **Facilities acquisition & construction:** | | | | |
| Supplies & materials | - | - | - | - |
| **Total facilities acquisition & construction** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **8,359,000** | **59,900** | **432,253** | **353,436** |
| **Revenues over(under) Expenditures** | **(1,939,000)** | **(19,900)** | **(130,753)** | **(203,436)** |
| **Other financing sources (uses):** | | | | |
| Refund of prior year receipt | - | (50,001) | - | - |
| **Total other financing sources (uses)** | **-** | **(50,001)** | **-** | **-** |
| **Net change in fund balance** | **(1,939,000)** | **(69,901)** | **(130,753)** | **(203,436)** |
| **Fund Balance July 1** | 2,673,122 | 89,027 | 646,707 | 216,423 |
| **Fund Balance June 30** | **$ 734,122** | **19,126** | **515,954** | **12,987** |

| Hilliard City School District<br>Franklin County, Ohio<br>Combining Statement of Revenues and Expenditures - Special Revenue Funds<br>Fiscal Year 2026 Proposed Budget | | | | |
|---|---|---|---|---|
| | **Student Managed Activity Fund** | **District Managed Student Activity Fund** | **Auxiliary Services Fund** | **Miscellaneous State Grants Fund** |
| **Revenue:** | | | | |
| **Local Sources:** | | | | |
| Sales | $ - | - | - | - |
| Interest Income | - | - | 20,000 | - |
| Extracurricular (student) activities | 420,000 | 990,000 | - | - |
| Other revenue | 80,000 | 6,000 | - | - |
| **Restricted grants** | - | - | - | - |
| **Intergovernmental - State** | - | - | 1,025,000 | 30,000 |
| **Intergovernmental - Federal** | - | - | - | - |
| **Total Revenue** | **500,000** | **996,000** | **1,045,000** | **30,000** |
| **Expenditures:** | | | | |
| **Instruction:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | - | - | - |
| Supplies & materials | - | - | - | - |
| Other | - | - | - | - |
| **Total instruction** | **-** | **-** | **-** | **-** |
| **Support Services:** | | | | |
| Personal services | - | - | 88,032 | 28,425 |
| Fringe benefits | - | - | 27,364 | 1,475 |
| Purchased services | - | - | - | - |
| Supplies & materials | - | - | 10,000 | - |
| Other | - | - | - | - |
| **Total support services** | **-** | **-** | **125,396** | **29,900** |
| **Operation of non-instructional services:** | | | | |
| Personal services | - | - | 156,095 | - |
| Fringe benefits | - | - | 60,183 | - |
| Purchased services | - | - | 87,500 | - |
| Supplies & materials | - | - | 879,141 | - |
| Capital outlay | - | - | - | - |
| Other | - | - | 41,750 | - |
| **Total operation of non-instructional services** | **-** | **-** | **1,224,669** | **-** |
| **Extracurricular Activities:** | | | | |
| Personal services | - | 12,500 | - | - |
| Fringe benefits | - | 1,950 | - | - |
| Purchased services | - | 340,075 | - | - |
| Supplies & materials | - | 549,700 | - | - |
| Capital outlay | - | 265,550 | - | - |
| Other | 450,000 | 549,737 | - | - |
| **Total extracurricular activities:** | **450,000** | **1,719,511** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | |
| Supplies & materials | - | - | - | - |
| **Total facilities acquisition & construction** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **450,000** | **1,719,511** | **1,350,065** | **29,900** |
| **Revenues over(under) Expenditures** | **50,000** | **(723,511)** | **(305,065)** | **100** |
| **Other financing sources (uses):** | | | | |
| Refund of prior year receipt | - | - | - | - |
| **Total other financing sources (uses)** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **50,000** | **(723,511)** | **(305,065)** | **100** |
| **Fund Balance July 1** | 402,108 | 1,066,283 | 332,085 | 1 |
| **Fund Balance June 30** | **452,108** | **342,771** | **27,020** | **100** |

**Hilliard City School District**
**Franklin County, Ohio**
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**
**Fiscal Year 2026 Proposed Budget**

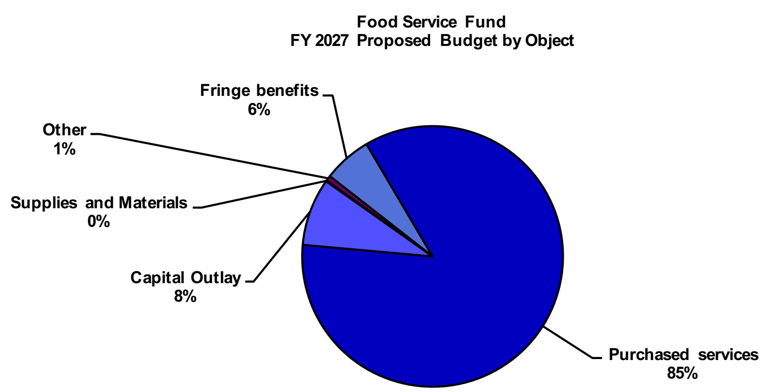
| | 21st Century Fund | Special Ed. Part B-IDEA Fund | Title I School Improvement Fund | Title III Limited English Proficiency Fund |
|---|---|---|---|---|
| **Revenue:** | | | | |
| **Local Sources:** | | | | |
| Sales | $ - | - | - | - |
| Interest Income | - | - | - | - |
| Extracurricular (student) activities | - | - | - | - |
| Other revenue | - | - | - | - |
| **Restricted grants** | - | - | - | - |
| **Intergovernmental - State** | - | - | - | - |
| **Intergovernmental - Federal** | - | 4,049,000 | 150,000 | 319,000 |
| **Total Revenue** | **-** | **4,049,000** | **150,000** | **319,000** |
| **Expenditures:** | | | | |
| **Instruction:** | | | | |
| Personal services | - | 2,331,140 | - | 156,336 |
| Fringe benefits | - | 1,261,159 | - | 68,620 |
| Purchased services | - | 50,000 | 30,000 | - |
| Supplies & materials | - | - | 12,000 | - |
| Other | - | - | - | - |
| **Total instruction** | **-** | **3,642,299** | **42,000** | **224,956** |
| **Support Services:** | | | | |
| Personal services | - | - | 61,838 | - |
| Fringe benefits | - | - | 44,108 | - |
| Purchased services | - | 105,176 | - | 36,105 |
| Supplies & materials | - | 100,001 | - | 34,107 |
| Other | - | - | - | - |
| **Total support services** | **-** | **205,177** | **105,945** | **70,212** |
| **Operation of non-instructional services:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | 110,000 | - | 26,193 |
| Supplies & materials | - | - | - | - |
| Capital outlay | - | - | - | - |
| Other | - | - | - | - |
| **Total operation of non-instructional services** | **-** | **110,000** | **-** | **26,193** |
| **Extracurricular Activities:** | | | | |
| Personal services | - | - | - | - |
| Fringe benefits | - | - | - | - |
| Purchased services | - | - | - | - |
| Supplies & materials | - | - | - | - |
| Capital outlay | - | - | - | - |
| Other | - | - | - | - |
| **Total extracurricular activities:** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | |
| Supplies & materials | - | - | - | - |
| **Total facilities acquisition & construction** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **-** | **3,957,476** | **147,945** | **321,361** |
| **Revenues over(under) Expenditures** | **-** | **91,524** | **2,055** | **(2,361)** |
| **Other financing sources (uses):** | | | | |
| Refund of prior year receipt | - | - | - | - |
| **Total other financing sources (uses)** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **-** | **91,524** | **2,055** | **(2,361)** |
| **Fund Balance July 1** | - | 2,247 | 0 | - |
| **Fund Balance June 30** | **-** | **93,771** | **2,055** | **(2,361)** |

**Hilliard City School District**
**Franklin County, Ohio**
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**
**Fiscal Year 2026 Proposed Budget**

| | Early Childhood Special Ed. IDEA Fund | Title I Disadvantaged Children Fund | Title IV-A Student Support and Academic Enrichment Fund | Improving Teacher Quality Title II-A Fund | Miscellaneous Federal Grants Fund | Total Special Revenue Funds |
|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | |
| **Local Sources:** | | | | | | |
| Sales | $ - | - | - | - | - | 3,000,000 |
| Interest Income | - | - | - | - | - | 140,000 |
| Extracurricular (student) activities | - | - | - | - | - | 1,411,500 |
| Other revenue | - | - | - | - | - | 426,000 |
| **Restricted grants** | - | - | - | - | - | 150,000 |
| **Intergovernmental - State** | - | - | - | - | - | 1,155,000 |
| **Intergovernmental - Federal** | 88,000 | 2,820,000 | 161,000 | 528,000 | 175,000 | 11,490,000 |
| **Total Revenue** | **88,000** | **2,820,000** | **161,000** | **528,000** | **175,000** | **17,772,500** |
| **Expenditures:** | | | | | | |
| **Instruction:** | | | | | | |
| Personal services | 61,771 | 1,559,119 | - | - | - | 4,108,367 |
| Fringe benefits | 23,256 | 738,528 | - | - | - | 2,091,563 |
| Purchased services | - | 7,541 | 105,000 | - | - | 192,541 |
| Supplies & materials | 2,600 | 55,478 | - | - | - | 435,245 |
| Other | - | - | - | - | - | 258,960 |
| **Total instruction** | **87,627** | **2,360,667** | **105,000** | **-** | **-** | **7,086,676** |
| **Support Services:** | | | | | | |
| Personal services | - | 7,715 | - | 264,696 | - | 450,705 |
| Fringe benefits | - | 1,204 | - | 144,651 | - | 218,802 |
| Purchased services | - | 85,488 | 115,000 | 2,503 | - | 349,048 |
| Supplies & materials | - | 15,000 | - | - | - | 201,283 |
| Other | - | - | - | - | - | 84,834 |
| **Total support services** | **-** | **109,407** | **115,000** | **411,850** | **-** | **1,304,672** |
| **Operation of non-instructional services:** | | | | | | |
| Personal services | - | 13,115 | - | - | - | 169,210 |
| Fringe benefits | - | 2,049 | - | - | - | 562,232 |
| Purchased services | - | 449,079 | - | 69,500 | - | 7,877,272 |
| Supplies & materials | - | 5,143 | - | - | - | 894,284 |
| Capital outlay | - | - | - | - | - | 700,000 |
| Other | - | - | - | - | - | 70,272 |
| **Total operation of non-instructional services** | **-** | **469,385** | **-** | **69,500** | **-** | **10,273,270** |
| **Extracurricular Activities:** | | | | | | |
| Personal services | - | - | - | - | - | 12,500 |
| Fringe benefits | - | - | - | - | - | 1,950 |
| Purchased services | - | - | - | - | - | 410,130 |
| Supplies & materials | - | - | - | - | - | 549,700 |
| Capital outlay | - | - | - | - | - | 265,550 |
| Other | - | - | - | - | - | 1,004,836 |
| **Total extracurricular activities:** | **-** | **-** | **-** | **-** | **-** | **2,244,666** |
| **Facilities acquisition & construction:** | | | | | | |
| Supplies & materials | - | - | - | - | 175,000 | 175,000 |
| **Total facilities acquisition & construction** | **-** | **-** | **-** | **-** | **175,000** | **175,000** |
| **Total Expenditures** | **87,627** | **2,939,459** | **220,000** | **481,350** | **175,000** | **21,084,284** |
| **Revenues over(under) Expenditures** | **373** | **(119,459)** | **(59,000)** | **46,650** | **-** | **(3,311,784)** |
| **Other financing sources (uses):** | | | | | | |
| Refund of prior year receipt | - | - | - | - | - | (50,001) |
| **Total other financing sources (uses)** | **-** | **-** | **-** | **-** | **-** | **(50,001)** |
| **Net change in fund balance** | **373** | **(119,459)** | **(59,000)** | **46,650** | **-** | **(3,361,785)** |
| **Fund Balance July 1** | 1,192 | 68,118 | 28,041 | 5,610 | - | 5,530,965 |
| **Fund Balance June 30** | **1,565** | **(51,341)** | **(30,959)** | **52,260** | **-** | **2,169,180** |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Food Service Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Sales | $ 2,988,728 | 2,997,780 | 2,820,680 | 3,380,000 | 3,000,000 | 3,500,000 | 3,800,000 | 4,200,000 |
| Interest Income | 87,893 | 149,248 | 160,324 | 165,000 | 120,000 | 100,000 | 80,000 | 80,000 |
| Other revenue | 2,117 | 1,132 | 1,225 | - | - | - | - | - |
| **Intergovernmental - State** | 82,224 | 66,241 | 101,894 | 100,000 | 100,000 | 110,000 | 120,000 | 120,000 |
| **Intergovernmental - Federal** | 3,402,189 | 3,720,215 | 3,221,744 | 3,185,000 | 3,200,000 | 3,400,000 | 3,500,000 | 3,800,000 |
| **Total Revenue** | **6,563,150** | **6,934,616** | **6,305,867** | **6,830,000** | **6,420,000** | **7,110,000** | **7,500,000** | **8,200,000** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Other | 25,627 | 33,043 | 34,921 | 37,000 | 39,000 | 39,780 | 40,576 | 41,387 |
| **Total support services** | **25,627** | **33,043** | **34,921** | **37,000** | **39,000** | **39,780** | **40,576** | **41,387** |
| **Operation of non-instructional services:** | | | | | | | | |
| Fringe benefits | 460,127 | 442,371 | 514,328 | 500,000 | 500,000 | 515,000 | 530,450 | 546,364 |
| Purchased services | 6,022,439 | 6,026,748 | 6,525,198 | 6,845,440 | 7,095,000 | 7,225,000 | 7,400,000 | 7,750,000 |
| Supplies & materials | 45,302 | 36,588 | 199,903 | 13,900 | 10,000 | 10,000 | 10,000 | 10,000 |
| Capital outlay | 400,919 | 188,632 | 212,418 | 690,660 | 700,000 | - | - | - |
| Other | 10,545 | 8,224 | 7,559 | 20,000 | 15,000 | 10,000 | 10,000 | 10,000 |
| **Total operation of non-instructional services** | **6,939,331** | **6,702,563** | **7,459,405** | **8,070,000** | **8,320,000** | **7,760,000** | **7,950,450** | **8,316,364** |
| **Total Expenditures** | **6,964,958** | **6,735,606** | **7,494,326** | **8,107,000** | **8,359,000** | **7,799,780** | **7,991,026** | **8,357,751** |
| **Net change in fund balance** | **(401,809)** | **199,011** | **(1,188,459)** | **(1,277,000)** | **(1,939,000)** | **(689,780)** | **(491,026)** | **(157,751)** |
| **Fund Balance July 1** | 5,341,379 | 4,939,571 | 5,138,581 | 3,950,122 | 2,673,122 | 734,122 | 44,342 | (446,684) |
| **Fund Balance June 30** | **$ 4,939,571** | **5,138,581** | **3,950,122** | **2,673,122** | **734,122** | **44,342** | **(446,684)** | **(604,434)** |




The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

Expenditures are budgeted to exceed revenues by $1.94 million in FY27. Inflation is negatively impacting the fund. In addition, there is a limit to the amount of funds that be carried over from year to year. We currently have a spend down plan in place. which we must follow to lower our overall cash balance. Due to projected food and labor costs for FY27 and beyond, it is necessary to increase breakfast prices and elementary lunch prices by $0.25 each for the 2026-27 school year. Elementary lunch prices had not been increased since 2012.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark estimates we will serve 6,594 standard lunches and 2,482 standard breakfasts daily during the 176-day school year, along with an additional combined 1,146 ala carte meals daily at all twenty-four school sites throughout the District.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Special Trust Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Other revenue | $ 32,133 | 29,230 | 38,997 | 50,000 | 40,000 | 50,000 | 52,500 | 55,125 |
| **Total Revenue** | **32,133** | **29,230** | **38,997** | **50,000** | **40,000** | **50,000** | **52,500** | **55,125** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Other | 27,373 | 17,578 | 12,502 | 40,191 | 45,834 | 40,000 | 30,000 | 30,000 |
| **Total support services** | **27,373** | **17,578** | **12,502** | **40,191** | **45,834** | **40,000** | **30,000** | **30,000** |
| **Operation of non-instructional services:** | | | | | | | | |
| Other | 3,500 | 3,000 | 4,000 | 8,967 | 8,967 | 5,000 | 8,000 | 8,000 |
| **Total operation of non-instructional services** | **3,500** | **3,000** | **4,000** | **8,967** | **8,967** | **5,000** | **8,000** | **8,000** |
| **Extracurricular Activities:** | | | | | | | | |
| Other | 3,000 | 3,750 | 3,000 | 6,000 | 5,099 | 5,099 | 6,000 | 6,000 |
| **Total extracurricular activities:** | **3,000** | **3,750** | **3,000** | **6,000** | **5,099** | **5,099** | **6,000** | **6,000** |
| **Total Expenditures** | **33,873** | **24,328** | **19,502** | **55,158** | **59,900** | **50,099** | **44,000** | **44,000** |
| **Revenues over(under) Expenditures** | **(1,740)** | **4,903** | **19,495** | **(5,158)** | **(19,900)** | **(99)** | **8,500** | **11,125** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year receipt | (130,914) | - | - | (45,000) | (50,001) | - | - | - |
| **Total other financing sources (uses)** | **(130,914)** | **-** | **-** | **(45,000)** | **(50,001)** | **-** | **-** | **-** |
| **Net change in fund balance** | **(132,654)** | **4,903** | **19,495** | **(50,158)** | **(69,901)** | **(99)** | **8,500** | **11,125** |
| **Fund Balance July 1** | 247,442 | 114,788 | 119,690 | 139,185 | 89,027 | 19,126 | 19,027 | 27,527 |
| **Fund Balance June 30** | **$ 114,788** | **119,690** | **139,185** | **89,027** | **19,126** | **19,027** | **27,527** | **38,652** |

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Public School Support Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Extracurricular (student) activities | $ 2,089 | 3,840 | 4,848 | 3,000 | 1,500 | 1,530 | 1,561 | 1,592 |
| Other revenue | 288,354 | 299,342 | 273,332 | 297,000 | 300,000 | 303,000 | 306,030 | 309,090 |
| **Total Revenue** | **290,443** | **303,182** | **278,181** | **300,000** | **301,500** | **304,530** | **307,591** | **310,682** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | - | - | 38,135 | - | - | - | - | - |
| Supplies & materials | - | 6,237 | 77,668 | 14,153 | 11,731 | 20,000 | 20,000 | 20,000 |
| Other | 138,969 | 117,228 | 126,973 | 230,051 | 258,960 | 264,139 | 269,422 | 274,811 |
| **Total instruction** | **138,969** | **123,465** | **242,776** | **244,204** | **270,691** | **284,139** | **289,422** | **294,811** |
| **Support Services:** | | | | | | | | |
| Purchased services | 14,995 | 41,740 | 1,105 | 2,031 | 4,777 | 1,100 | 1,100 | 1,100 |
| Supplies & materials | - | 10,092 | 5,314 | 55,893 | 42,174 | 25,000 | 25,500 | 26,010 |
| Other | - | - | - | 701 | - | - | - | - |
| **Total support services** | **14,995** | **51,832** | **6,419** | **58,625** | **46,951** | **26,100** | **26,600** | **27,110** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | 32,214 | 31,273 | 43,093 | 43,500 | 40,000 | 30,000 | 30,600 | 31,212 |
| Supplies & materials | 701 | 1,318 | 413 | 2,289 | - | - | - | - |
| Other | 4,535 | 2,333 | 273 | 17,354 | 4,555 | 20,000 | 20,000 | 20,000 |
| **Total operation of non-instructional services** | **37,449** | **34,924** | **43,778** | **63,143** | **44,555** | **50,000** | **50,600** | **51,212** |
| **Extracurricular Activities:** | | | | | | | | |
| Purchased services | 440 | - | - | 57,969 | 70,056 | 5,000 | 5,000 | 5,000 |
| Supplies & materials | 1,660 | - | - | 93,514 | - | 10,000 | 10,000 | 10,000 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | 100,308 | 44,159 | - | 46,504 | - | 50,000 | 50,000 | 50,000 |
| **Total extracurricular activities:** | **102,408** | **44,159** | **-** | **197,988** | **70,056** | **65,000** | **65,000** | **65,000** |
| **Total Expenditures** | **293,821** | **254,380** | **292,973** | **563,960** | **432,253** | **425,239** | **431,622** | **438,133** |
| **Revenues over(under) Expenditures** | **(3,378)** | **48,802** | **(14,792)** | **(263,960)** | **(130,753)** | **(120,709)** | **(124,032)** | **(127,450)** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | 50,000 | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **50,000** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **46,622** | **48,802** | **(14,792)** | **(263,960)** | **(130,753)** | **(120,709)** | **(124,032)** | **(127,450)** |
| **Fund Balance July 1** | 830,035 | 876,657 | 925,459 | 910,667 | 646,707 | 515,954 | 395,245 | 271,214 |
| **Fund Balance June 30** | **$ 876,657** | **925,459** | **910,667** | **646,707** | **515,954** | **395,245** | **271,214** | **143,763** |

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Other Grants Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| **Restricted grants** | $ 83,206 | 88,000 | 117,994 | 200,000 | 150,000 | 80,000 | 80,000 | 80,000 |
| **Total Revenue** | **83,206** | **88,000** | **117,994** | **200,000** | **150,000** | **80,000** | **80,000** | **80,000** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | - | - | - | 12,650 | - | - | - | - |
| Fringe benefits | - | - | - | 1,974 | - | - | - | - |
| Purchased services | 5,220 | - | 178 | 14,699 | - | - | - | - |
| Supplies & materials | 24,256 | 37,145 | 27,671 | 112,487 | 353,436 | 75,000 | 75,000 | 75,000 |
| **Total instruction** | **29,476** | **37,145** | **27,849** | **141,810** | **353,436** | **75,000** | **75,000** | **75,000** |
| **Support Services:** | | | | | | | | |
| Purchased services | 3,098 | 6,645 | 2,750 | 31,500 | - | - | - | - |
| Capital outlay | 15,694 | - | - | - | - | - | - | - |
| **Total support services** | **18,793** | **6,645** | **2,750** | **31,500** | **-** | **-** | **-** | **-** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | - | 10,500 | 17,500 | - | - | - | - | - |
| **Total operation of non-instructional services** | **-** | **10,500** | **17,500** | **-** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **48,269** | **54,289** | **48,099** | **173,310** | **353,436** | **75,000** | **75,000** | **75,000** |
| **Revenues over(under) Expenditures** | **34,937** | **33,711** | **69,895** | **26,690** | **(203,436)** | **5,000** | **5,000** | **5,000** |
| **Net change in fund balance** | **34,937** | **33,711** | **69,895** | **26,690** | **(203,436)** | **5,000** | **5,000** | **5,000** |
| **Fund Balance July 1** | 51,190 | 86,127 | 119,838 | 189,733 | 216,423 | 12,987 | 17,987 | 22,987 |
| **Fund Balance June 30** | **$ 86,127** | **119,838** | **189,733** | **216,423** | **12,987** | **17,987** | **22,987** | **27,987** |

Each year, the District receives several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support, or pupil support.

For FY23 through FY25 the District received multiple grants from Amazon to create Innovation and Discovery Zones in our K-6 buildngs. These zones are to empower our youngest learners in STEAM learning activities. STEAM is Science, Technology, Engineering, Art, and Math disciplines.

In FY25 the District received grants from the Columbus Foundation, the Martha Holden Jennings Foundation, and additional grant funds from Amazon.

In FY26 the District received grants from the Columbus Foundation, the Martha Holden Jennings Foundation, the Solid Waste Authority of Central Ohio (SWACO), The Ohio STEM Learning Network (OSLN), and additional grant funds from Amazon.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Student Managed Activity Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Extracurricular (student) activities | $ 383,562 | 459,481 | 325,287 | 500,000 | 420,000 | 490,000 | 515,000 | 525,000 |
| Other revenue | 72,430 | 84,446 | 89,752 | 85,000 | 80,000 | 90,000 | 92,000 | 95,000 |
| **Total Revenue** | **455,991** | **543,928** | **415,039** | **585,000** | **500,000** | **580,000** | **607,000** | **620,000** |
| **Expenditures:** | | | | | | | | |
| **Extracurricular Activities:** | | | | | | | | |
| Other | 409,748 | 486,225 | 422,362 | 800,000 | 450,000 | 610,000 | 620,000 | 630,000 |
| **Total extracurricular activities:** | **409,748** | **486,225** | **422,362** | **800,000** | **450,000** | **610,000** | **620,000** | **630,000** |
| **Total Expenditures** | **409,748** | **486,225** | **422,362** | **800,000** | **450,000** | **610,000** | **620,000** | **630,000** |
| **Revenues over(under) Expenditures** | **46,243** | **57,702** | **(7,323)** | **(215,000)** | **50,000** | **(30,000)** | **(13,000)** | **(10,000)** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year expenditure | - | - | 310 | - | - | - | - | - |
| **Total other financing sources (uses)** | **-** | **-** | **310** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **46,243** | **57,702** | **(7,013)** | **(215,000)** | **50,000** | **(30,000)** | **(13,000)** | **(10,000)** |
| **Fund Balance July 1** | 520,176 | 566,419 | 624,121 | 617,108 | 402,108 | 452,108 | 422,108 | 409,108 |
| **Fund Balance June 30** | **$ 566,419** | **624,121** | **617,108** | **402,108** | **452,108** | **422,108** | **409,108** | **399,108** |

Student Managed Activity Funds include programs and clubs which have student participation in the activity and have students involved in the management of the program. These programs includes student activities, which consist of a student body, student president, student treasurer and faculty advisor.

These funds are expected to be self-supporting through fees, fundraisers and donations. They are expected to pay for equipment, entry fees and supplies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY23 Actual Through FY30 Projection
District Managed Student Activity Fund

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Extracurricular (student) activities | $ 876,432 | 940,724 | 893,542 | 1,000,000 | 990,000 | 999,900 | 1,009,899 | 1,019,998 |
| Other revenue | 141,774 | 91,174 | 105,569 | 100,000 | 6,000 | 100,000 | 100,000 | 100,000 |
| **Total Revenue** | **1,018,207** | **1,031,898** | **999,111** | **1,100,000** | **996,000** | **1,099,900** | **1,109,899** | **1,119,998** |
| **Expenditures:** | | | | | | | | |
| **Extracurricular Activities:** | | | | | | | | |
| Personal services | 34,960 | 13,943 | 14,967 | 10,000 | 12,500 | 12,750 | 13,005 | 13,265 |
| Fringe benefits | 5,549 | 2,167 | 2,326 | 1,560 | 1,950 | 2,040 | 2,081 | 2,122 |
| Purchased services | 197,099 | 173,517 | 203,048 | 507,114 | 340,075 | 200,000 | 203,000 | 206,045 |
| Supplies & materials | 207,357 | 221,099 | 285,752 | 467,215 | 549,700 | 435,000 | 435,000 | 435,000 |
| Capital outlay | 3,998 | 278,908 | 126,453 | 54,037 | 265,550 | 25,000 | - | - |
| Other | 388,554 | 441,269 | 351,338 | 400,233 | 549,737 | 545,000 | 450,000 | 459,000 |
| **Total extracurricular activities:** | **837,517** | **1,130,902** | **983,884** | **1,440,160** | **1,719,511** | **1,219,790** | **1,103,086** | **1,115,433** |
| **Total Expenditures** | **837,517** | **1,130,902** | **983,884** | **1,440,160** | **1,719,511** | **1,219,790** | **1,103,086** | **1,115,433** |
| **Revenues over(under) Expenditures** | **180,690** | **(99,004)** | **15,227** | **(340,160)** | **(723,511)** | **(119,890)** | **6,813** | **4,565** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year expenditure | 650 | - | 7,638 | - | - | - | - | - |
| Refund of prior year receipt | - | - | (1,193) | - | - | - | - | - |
| **Total other financing sources (uses)** | **650** | **-** | **6,446** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **181,340** | **(99,004)** | **21,673** | **(340,160)** | **(723,511)** | **(119,890)** | **6,813** | **4,565** |
| **Fund Balance July 1** | 1,302,434 | 1,483,774 | 1,384,770 | 1,406,443 | 1,066,283 | 342,771 | 222,881 | 229,695 |
| **Fund Balance June 30** | **$ 1,483,774** | **1,384,770** | **1,406,443** | **1,066,283** | **342,771** | **222,881** | **229,695** | **234,260** |

District Managed Activity Funds include athletic programs for students in middle and high school. These programs include athletics for students in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY23 Actual Through FY30 Projection
Auxiliary Services Fund

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Interest Income | $ 14,751 | 18,292 | 23,878 | 20,000 | 20,000 | 10,000 | 10,100 | 10,201 |
| **Intergovernmental - State** | 1,164,887 | 961,535 | 977,791 | 975,000 | 1,025,000 | 1,035,250 | 1,055,955 | 1,066,515 |
| **Total Revenue** | **1,179,638** | **979,827** | **1,001,669** | **995,000** | **1,045,000** | **1,045,250** | **1,066,055** | **1,076,716** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Personal services | 35,544 | 32,354 | 32,461 | 56,268 | 88,032 | 91,113 | 93,847 | 96,662 |
| Fringe benefits | 5,569 | 5,071 | 5,108 | 15,305 | 27,364 | 29,553 | 31,917 | 34,470 |
| Supplies & materials | - | 2,609 | 456 | 10,744 | 10,000 | 10,000 | 8,000 | 8,000 |
| **Total support services** | **41,113** | **40,034** | **38,024** | **82,318** | **125,396** | **130,666** | **133,763** | **139,132** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 141,914 | 129,456 | 138,492 | 147,819 | 156,095 | 161,558 | 166,405 | 171,397 |
| Fringe benefits | 53,612 | 57,943 | 63,002 | 62,623 | 60,183 | 64,998 | 70,198 | 75,814 |
| Purchased services | 23,837 | 12,739 | 67,255 | 134,969 | 87,500 | 75,000 | 75,000 | 75,000 |
| Supplies & materials | 721,364 | 399,996 | 424,986 | 584,627 | 879,141 | 575,000 | 575,000 | 575,000 |
| Capital outlay | - | 69,296 | - | - | - | - | - | - |
| Other | 46,595 | 38,461 | 39,112 | 41,591 | 41,750 | 41,410 | 42,238 | 42,661 |
| **Total operation of non-instructional services** | **987,323** | **707,891** | **732,847** | **971,629** | **1,224,669** | **917,966** | **928,841** | **939,871** |
| **Total Expenditures** | **1,028,435** | **747,925** | **770,871** | **1,053,947** | **1,350,065** | **1,048,632** | **1,062,605** | **1,079,004** |
| **Revenues over(under) Expenditures** | **151,202** | **231,902** | **230,798** | **(58,947)** | **(305,065)** | **(3,382)** | **3,450** | **(2,288)** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year expenditure | - | - | - | - | - | - | - | - |
| Refund of prior year receipt | - | (420,952) | - | (388,026) | - | - | - | - |
| **Total other financing sources (uses)** | **-** | **(420,952)** | **-** | **(388,026)** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **151,202** | **(189,050)** | **230,798** | **(446,973)** | **(305,065)** | **(3,382)** | **3,450** | **(2,288)** |
| **Fund Balance July 1** | 586,108 | 737,311 | 548,260 | 779,058 | 332,085 | 27,020 | 23,638 | 27,088 |
| **Fund Balance June 30** | **$ 737,311** | **548,260** | **779,058** | **332,085** | **27,020** | **23,638** | **27,088** | **24,800** |

Auxiliary Services are funds provided by the State of Ohio to nonpublic religious schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the nonpublic religious school must meet the standards of the State of Ohio (similar to public schools). In FY27 funds will flow to two nonpublic religious schools, St. Brendan's School and the Sunrise Academy. Prior to FY24 Auxiliary funds also included funds received on behalf of the GEC School, but they elected to receive direct payments from the State beginning in FY24.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Miscellaneous State Grants Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - State** | $ 272,112 | 36,933 | 100,415 | 150,171 | 30,000 | 33,000 | 33,000 | 33,000 |
| **Total Revenue** | **272,112** | **36,933** | **100,415** | **150,171** | **30,000** | **33,000** | **33,000** | **33,000** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | 9,000 | 13,000 | - | - | - | - | - | - |
| Supplies & materials | 500 | 451 | 540 | 9 | - | - | - | - |
| Other | - | - | - | 500 | - | - | - | - |
| **Total instruction** | **9,500** | **13,451** | **540** | **509** | | **-** | **-** | **-** |
| **Support Services:** | | | | | | | | |
| Personal services | 24,272 | 3,917 | 23,688 | 28,832 | 28,425 | 26,822 | 26,822 | 26,822 |
| Fringe benefits | 8,069 | 807 | 3,695 | 2,212 | 1,475 | 4,185 | 4,185 | 4,185 |
| Purchased services | - | 1,500 | - | - | - | - | - | - |
| Supplies & materials | 38,355 | - | 1,210 | 191,159 | - | 500 | 500 | 500 |
| Capital outlay | - | 69,600 | 14,995 | - | - | - | - | - |
| **Total support services** | **70,695** | **75,823** | **43,587** | **222,203** | **29,900** | **31,507** | **31,507** | **31,507** |
| **Extracurricular Activities:** | | | | | | | | |
| Other | - | 18,710 | - | - | - | - | - | - |
| **Total extracurricular activities:** | **-** | **18,710** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **80,195** | **107,984** | **44,127** | **222,712** | **29,900** | **31,507** | **31,507** | **31,507** |
| **Revenues over(under) Expenditures** | **191,917** | **(71,051)** | **56,288** | **(72,541)** | **100** | **1,493** | **1,493** | **1,493** |
| **Net change in fund balance** | **191,917** | **(71,051)** | **56,288** | **(72,541)** | **100** | **1,493** | **1,493** | **1,493** |
| **Fund Balance July 1** | (104,612) | 87,305 | 16,253 | 72,541 | 1 | 100 | 1,593 | 3,086 |
| **Fund Balance June 30** | **$ 87,305** | **16,253** | **72,541** | **1** | **100** | **1,593** | **3,086** | **4,579** |

In FY23, the District received the Psychologist Intern grant, an Ohio Arts Council grant, and two Ohio School Safety grants.

In FY24, the District received Ohio Arts Council grants, an Ohio EPA grant, and spent down prior Ohio School Safety grants.

In FY25, the District received the Pyschologist Intern Grant, and the ODNR Step Outside Grant.

In FY26 the District received the Pyschologist Intern Grant, two Ohio Attorney General Safety grants, and an Ohio School Bus grant.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**ESSER Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 6,663,092 | 4,396,624 | 702,636 | - | - | - | - | - |
| **Total Revenue** | **6,663,092** | **4,396,624** | **702,636** | **-** | **-** | **-** | **-** | **-** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 2,694,275 | 1,824,258 | 287,878 | - | - | - | - | - |
| Fringe benefits | 963,621 | 688,868 | 114,375 | - | - | - | - | - |
| Purchased services | 64,675 | - | - | - | - | - | - | - |
| Supplies & materials | 2,200 | - | - | - | - | - | - | - |
| **Total instruction** | **3,724,770** | **2,513,126** | **402,252** | **-** | **-** | **-** | **-** | **-** |
| **Support Services:** | | | | | | | | |
| Personal services | 936,563 | 849,129 | 133,336 | - | - | - | - | - |
| Fringe benefits | 386,898 | 381,390 | 61,664 | - | - | - | - | - |
| Purchased services | 662,425 | 643,687 | 101,521 | - | - | - | - | - |
| Supplies & materials | 11,540 | 9,667 | 2,270 | - | - | - | - | - |
| Capital outlay | 7,365 | - | - | - | - | - | - | - |
| **Total support services** | **2,004,792** | **1,883,873** | **298,791** | **-** | **-** | **-** | **-** | **-** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | - | - | - | - | - | - | - | - |
| Fringe benefits | - | - | - | - | - | - | - | - |
| Purchased services | 108 | - | - | - | - | - | - | - |
| Supplies & materials | 8,694 | - | - | - | - | - | - | - |
| **Total operation of non-instructional services** | **8,803** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Supplies & materials | - | - | - | - | - | - | - | - |
| Capital outlay | 741,202 | - | - | - | - | - | - | - |
| **Total facilities acquisition & construction** | **741,202** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **6,479,567** | **4,396,999** | **701,043** | **-** | **-** | **-** | **-** | **-** |
| **Revenues over(under) Expenditures** | **183,525** | **(375)** | **1,593** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **183,525** | **(375)** | **1,593** | **-** | **-** | **-** | **-** | **-** |
| **Fund Balance July 1** | (184,742) | (1,218) | (1,593) | - | - | - | - | - |
| **Fund Balance June 30** | **$ (1,218)** | **(1,593)** | **-** | **-** | **-** | **-** | **-** | **-** |

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of additional personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum, summer school intervention services, math and reading intervention services, support for students with disabilities, as well as additional mental health services for our students. The grant was fully expended in early FY25.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| K-8 Online Academy | - | - | - | - | - |
| Online Teachers | 7.0 | - | - | - | - |
| K-12 EL Teachers | 6.0 | 6.0 | - | - | - |
| K-5 Reading/Math Intervention Teachers | 14.0 | 14.0 | - | - | - |
| Nurses | 1.0 | - | - | - | - |
| Speech Therapists | 2.0 | 2.0 | - | - | - |
| Guidance Counselors | 9.0 | 9.0 | - | - | - |
| Psychologists | 2.0 | 2.0 | - | - | - |
| OG Teacher Leader | 1.0 | - | - | - | - |
| Electives Teacher Leader | 1.0 | 1.0 | - | - | - |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**21st Century Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 205,682 | 145,714 | 207,487 | 114,895 | - | - | - | - |
| **Total Revenue** | **205,682** | **145,714** | **207,487** | **114,895** | **-** | **-** | **-** | **-** |
| | | | | | | | | |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 82,335 | 78,650 | 66,770 | 54,560 | - | - | - | - |
| Fringe benefits | 12,815 | 12,238 | 10,372 | 8,494 | - | - | - | - |
| Purchased services | 8,948 | 12,670 | 7,184 | 2,158 | - | - | - | - |
| Supplies & materials | 20,258 | 22,579 | 489 | - | - | - | - | - |
| **Total instruction** | **124,356** | **126,138** | **84,815** | **65,211** | **-** | **-** | **-** | **-** |
| **Support Services:** | | | | | | | | |
| Personal services | 10,000 | 10,000 | 16,825 | 14,875 | - | - | - | - |
| Fringe benefits | 1,557 | 1,558 | 3,844 | 3,823 | - | - | - | - |
| Purchased services | 35,725 | 37,878 | 38,669 | 30,986 | - | - | - | - |
| Supplies & materials | 1,543 | 3,761 | - | - | - | - | - | - |
| **Total support services** | **48,824** | **53,198** | **59,337** | **49,684** | **-** | **-** | **-** | **-** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 7,925 | 9,100 | 2,275 | - | - | - | - | - |
| Fringe benefits | 1,386 | 2,686 | 763 | - | - | - | - | - |
| Purchased services | 4,931 | 4,950 | 5,890 | - | - | - | - | - |
| **Total operation of non-instructional services** | **14,243** | **16,736** | **8,927** | **-** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **187,423** | **196,071** | **153,079** | **114,895** | **-** | **-** | **-** | **-** |
| | | | | | | | | |
| **Revenues over(under) Expenditures** | **18,260** | **(50,357)** | **54,407** | **-** | **-** | **-** | **-** | **-** |
| | | | | | | | | |
| **Net change in fund balance** | **18,260** | **(50,357)** | **54,407** | **-** | **-** | **-** | **-** | **-** |
| **Fund Balance July 1** | (22,310) | (4,050) | (54,407) | - | - | - | - | - |
| **Fund Balance June 30** | **$ (4,050)** | **(54,407)** | **-** | **-** | **-** | **-** | **-** | **-** |

FY26 was the fifth, and final year of a 21st Century Grant awarded to JW Reason Elementary. These funds provided academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.
Over time, this grant allocation was reduced, with $150,000 allocated in FY25 and $100,000 allocated in FY26.
This grant will not be available in FY27.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY23 Actual Through FY30 Projection
Title VI-B IDEA Special Education Fund

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 4,025,302 | 3,910,497 | 4,159,176 | 4,254,249 | 4,049,000 | 4,109,735 | 4,191,930 | 4,275,768 |
| **Total Revenue** | **4,025,302** | **3,910,497** | **4,159,176** | **4,254,249** | **4,049,000** | **4,109,735** | **4,191,930** | **4,275,768** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 2,508,980 | 2,456,054 | 2,188,116 | 2,359,705 | 2,331,140 | 2,412,730 | 2,497,176 | 2,584,577 |
| Fringe benefits | 1,015,694 | 1,040,250 | 1,064,934 | 1,206,748 | 1,261,159 | 1,362,052 | 1,471,016 | 1,588,697 |
| Purchased services | 101,734 | 112,131 | 118,289 | 41,787 | 50,000 | 50,000 | 25,000 | 25,000 |
| Supplies & materials | 20,093 | 1,380 | - | 55,000 | - | - | - | - |
| **Total instruction** | **3,646,501** | **3,609,815** | **3,371,339** | **3,663,240** | **3,642,299** | **3,824,782** | **3,993,191** | **4,198,274** |
| **Support Services:** | | | | | | | | |
| Personal services | 78,308 | 14,517 | 216,797 | 44,000 | - | - | - | - |
| Fringe benefits | 21,954 | 3,954 | 70,837 | 18,477 | - | - | - | - |
| Purchased services | 234,526 | 255,407 | 474,220 | 374,939 | 105,176 | 100,000 | 100,000 | 100,000 |
| Supplies & materials | 2,140 | - | - | 42,000 | 100,001 | - | - | - |
| **Total support services** | **336,927** | **273,879** | **761,854** | **479,416** | **205,177** | **100,000** | **100,000** | **100,000** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | 38,246 | 31,809 | 26,840 | 102,831 | 110,000 | 100,000 | 102,000 | 104,040 |
| **Total operation of non-instructional services** | **38,246** | **31,809** | **26,840** | **102,831** | **110,000** | **100,000** | **102,000** | **104,040** |
| **Total Expenditures** | **4,021,674** | **3,915,503** | **4,160,034** | **4,245,487** | **3,957,476** | **4,024,782** | **4,195,191** | **4,402,314** |
| **Revenues over(under) Expenditures** | **3,629** | **(5,006)** | **(857)** | **8,762** | **91,524** | **84,953** | **(3,262)** | **(126,546)** |
| **Net change in fund balance** | **3,629** | **(5,006)** | **(857)** | **8,762** | **91,524** | **84,953** | **(3,262)** | **(126,546)** |
| **Fund Balance July 1** | (4,280) | (652) | (5,658) | (6,515) | 2,247 | 93,771 | 178,725 | 175,463 |
| **Fund Balance June 30** | **$ (652)** | **(5,658)** | **(6,515)** | **2,247** | **93,771** | **178,725** | **175,463** | **48,917** |

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities. Beginning in FY22 this fund also included American Rescue Plan Title VI-B funds to address challenges posed by the pandemic impacting students with disabilities. These additional funds were used to provide 3 Intervention teachers, a Speech Therapist and a Psychologist in FY22 and FY23.

**Proposed expenditure highlights for 2027:**
Title VI-B grant dollars will be used to fund 29 K-12 Intervention Specialists Teachers, 6 Handicap Aides, and other support services for students with disabilities.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| K-12 Intervention Specialist Teachers | 33.0 | 31.0 | 30.0 | 29.0 | 29.0 |
| Handicap Aides | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Psychologist | 1.0 | - | 2.0 | - | - |
| Counselor | - | - | 2.0 | - | - |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Title I School Improvement Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 114,963 | 133,702 | 164,411 | 257,939 | 150,000 | 150,000 | 150,000 | 150,000 |
| **Total Revenue** | **114,963** | **133,702** | **164,411** | **257,939** | **150,000** | **150,000** | **150,000** | **150,000** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 59,969 | 11,310 | - | - | - | - | - | - |
| Fringe benefits | 31,600 | 6,077 | - | - | - | - | - | - |
| Purchased services | - | - | 30,000 | 129,605 | 30,000 | - | - | - |
| Supplies & materials | 6,027 | 6,992 | 14,912 | 17,000 | 12,000 | - | - | - |
| **Total instruction** | **97,596** | **24,378** | **44,912** | **146,605** | **42,000** | **-** | **-** | **-** |
| **Support Services:** | | | | | | | | |
| Personal services | 1,050 | - | - | 48,488 | 61,838 | 64,002 | 66,242 | 68,560 |
| Fringe benefits | 163 | - | - | 34,858 | 44,108 | 47,637 | 51,447 | 55,563 |
| Purchased services | 7,798 | 45,049 | 107,059 | 27,988 | - | 38,362 | 32,311 | 25,876 |
| Supplies & materials | 8,356 | 2,187 | - | - | - | - | - | - |
| **Total support services** | **17,367** | **47,236** | **107,059** | **111,334** | **105,945** | **150,000** | **150,000** | **150,000** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | - | 54,810 | 12,288 | - | - | - | - | - |
| Supplies & materials | - | 7,430 | - | - | - | - | - | - |
| **Total operation of non-instructional services** | **-** | **62,241** | **12,288** | **-** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **114,963** | **133,855** | **164,259** | **257,938** | **147,945** | **150,000** | **150,000** | **150,000** |
| **Revenues over(under) Expenditures** | **-** | **(153)** | **153** | **0** | **2,055** | **-** | **-** | **-** |
| **Net change in fund balance** | **-** | **(153)** | **153** | **0** | **2,055** | **-** | **-** | **-** |
| **Fund Balance July 1** | - | - | (153) | - | 0 | 2,055 | 2,055 | 2,055 |
| **Fund Balance June 30** | **$ -** | **(153)** | **-** | **0** | **2,055** | **2,055** | **2,055** | **2,055** |

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools. The District used these funds to provide additional support for EL students at Weaver Middle School and Beacon Elementary in FY22 and FY23. Beginning in FY24, the Disrict used these funds to provide instructional and SEL supports and career for Online Academy students, as well as an immersive workforce readiness experience in FY26.

**Proposed expenditure highlights for 2027:**

The district will use these funds to provide a Social Worker and other instructional supports, including workforce-readiness programs for our Online Academy students.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| Social Worker | - | - | - | 1.0 | 1.0 |
| English Learner Tutors | 2.0 | - | - | - | - |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Title III Limited English Proficiency Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 235,254 | 306,501 | 287,278 | 352,288 | 319,000 | 310,000 | 300,000 | 300,000 |
| **Total Revenue** | **235,254** | **306,501** | **287,278** | **352,288** | **319,000** | **310,000** | **300,000** | **300,000** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 162,337 | 141,970 | 161,283 | 173,152 | 156,336 | 161,808 | 167,471 | 173,333 |
| Fringe benefits | 70,118 | 80,737 | 93,461 | 87,612 | 68,620 | 79,000 | 80,580 | 82,192 |
| Purchased services | - | 44,128 | - | - | - | - | - | - |
| **Total instruction** | **232,455** | **266,835** | **254,745** | **260,764** | **224,956** | **240,808** | **248,051** | **255,524** |
| **Support Services:** | | | | | | | | |
| Purchased services | 160 | 2,000 | 6,800 | 26,619 | 36,105 | 30,000 | 30,000 | 25,000 |
| Supplies & materials | - | - | - | 29,309 | 34,107 | - | - | - |
| **Total support services** | **160** | **2,000** | **6,800** | **55,928** | **70,212** | **30,000** | **30,000** | **25,000** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | 765 | 37,666 | 25,734 | 30,947 | 26,193 | 30,000 | 30,000 | 25,000 |
| Supplies & materials | - | - | - | 4,650 | - | - | - | - |
| **Total operation of non-instructional services** | **765** | **37,666** | **25,734** | **35,597** | **26,193** | **30,000** | **30,000** | **25,000** |
| **Total Expenditures** | **233,380** | **306,501** | **287,278** | **352,288** | **321,361** | **300,808** | **308,051** | **305,524** |
| **Revenues over(under) Expenditures** | **1,874** | **0** | **(0)** | **-** | **(2,361)** | **9,192** | **(8,051)** | **(5,524)** |
| **Net change in fund balance** | **1,874** | **0** | **(0)** | **-** | **(2,361)** | **9,192** | **(8,051)** | **(5,524)** |
| **Fund Balance July 1** | (1,874) | - | 0 | - | - | (2,361) | 6,831 | (1,220) |
| **Fund Balance June 30** | **$ -** | **0** | **-** | **-** | **(2,361)** | **6,831** | **(1,220)** | **(6,744)** |

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Learner (EL) and Immigrant students achieve content and language standards.

**Proposed expenditure highlights for 2027:**

Employ 4 certified EL Tutors and provide software to support EL students and their families.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| English Learner Tutors | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Title I Disadvantaged Children Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 2,175,019 | 2,380,867 | 2,803,638 | 3,278,203 | 2,820,000 | 2,820,000 | 2,848,200 | 2,876,682 |
| **Total Revenue** | **2,175,019** | **2,380,867** | **2,803,638** | **3,278,203** | **2,820,000** | **2,820,000** | **2,848,200** | **2,876,682** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 1,322,770 | 1,354,283 | 1,505,329 | 1,511,461 | 1,559,119 | 1,613,689 | 1,670,168 | 1,720,273 |
| Fringe benefits | 521,513 | 552,110 | 666,950 | 699,603 | 738,528 | 797,611 | 861,420 | 930,333 |
| Purchased services | - | - | 15,886 | 129,332 | 7,541 | 7,541 | 7,541 | 7,541 |
| Supplies & materials | 55,984 | 79,742 | 33,852 | 17,035 | 55,478 | 50,000 | 50,000 | 50,000 |
| **Total instruction** | **1,900,266** | **1,986,136** | **2,222,017** | **2,357,431** | **2,360,667** | **2,468,840** | **2,589,128** | **2,708,147** |
| **Support Services:** | | | | | | | | |
| Personal services | 14,660 | 9,250 | 9,250 | 14,000 | 7,715 | 7,869 | 8,026 | 8,187 |
| Fringe benefits | 2,372 | 2,246 | 1,975 | 2,424 | 1,204 | 1,228 | 1,253 | 1,278 |
| Purchased services | 34,220 | 84,782 | 83,629 | 92,907 | 85,488 | 60,000 | 60,000 | 60,000 |
| Supplies & materials | - | - | 1,136 | 15,000 | 15,000 | - | - | - |
| **Total support services** | **51,251** | **96,278** | **95,990** | **124,330** | **109,407** | **69,097** | **69,279** | **69,465** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 13,600 | 11,900 | 11,688 | 15,300 | 13,115 | 13,377 | 13,644 | 13,917 |
| Fringe benefits | 2,113 | 1,849 | 1,804 | 2,391 | 2,049 | 2,090 | 2,132 | 2,174 |
| Purchased services | 182,420 | 287,907 | 457,738 | 679,269 | 449,079 | 225,000 | 150,000 | 80,000 |
| Supplies & materials | 15,352 | 16,284 | 6,738 | 19,007 | 5,143 | 5,000 | 5,000 | 5,000 |
| **Total operation of non-instructional services** | **213,485** | **317,940** | **477,968** | **715,968** | **469,385** | **245,467** | **170,776** | **101,092** |
| **Total Expenditures** | **2,165,003** | **2,400,353** | **2,795,974** | **3,197,729** | **2,939,459** | **2,783,404** | **2,829,183** | **2,878,703** |
| **Revenues over(under) Expenditures** | **10,016** | **(19,487)** | **7,664** | **80,474** | **(119,459)** | **36,596** | **19,017** | **(2,021)** |
| **Net change in fund balance** | **10,016** | **(19,487)** | **7,664** | **80,474** | **(119,459)** | **36,596** | **19,017** | **(2,021)** |
| **Fund Balance July 1** | (10,548) | (532) | (20,019) | (12,355) | 68,118 | (51,341) | (14,745) | 4,272 |
| **Fund Balance June 30** | **$ (532)** | **(20,019)** | **(12,355)** | **68,118** | **(51,341)** | **(14,745)** | **4,272** | **2,250** |

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

**Proposed expenditure highlights for 2027:**

The District intends to implement Schoolwide Programming at our Title I served K-5 buildings beginning in FY27.
Fund 18 FTE Intervention staff providing services at the district's six Title I eligible elementary schools
Fund parent engagement activities at the seven Title I buildings throughout the school year.
Fund student reading and math enrichment programming outside of the regular school day.
Fund Parent Liaisons to facilitate increased communication for eligible EL students and their families.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| Counselor (NonPublic School) | 0.5 | - | - | - | - |
| K - 5 Reading Intervention Teachers | 14.5 | 15.5 | 17.0 | 15.5 | 18.0 |

| Hilliard City School District<br>Franklin County, Ohio<br>Statement of Revenues and Expenditures<br>FY23 Actual Through FY30 Projection<br>Title IV-A Student Support and Academic Enrichment Fund |
|---|

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 168,931 | 302,998 | 207,650 | 287,516 | 161,000 | 175,000 | 178,500 | 182,070 |
| **Total Revenue** | **168,931** | **302,998** | **207,650** | **287,516** | **161,000** | **175,000** | **178,500** | **182,070** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | 27,500 | 43,900 | 27,500 | 37,118 | 105,000 | 85,000 | 86,700 | 98,000 |
| Supplies & materials | 10,524 | 33,997 | 22,820 | 3,013 | - | - | - | - |
| **Total instruction** | **38,024** | **77,897** | **50,320** | **40,131** | **105,000** | **85,000** | **86,700** | **98,000** |
| **Support Services:** | | | | | | | | |
| Personal services | - | - | - | 31,650 | - | - | - | - |
| Fringe benefits | - | - | - | 5,178 | - | - | - | - |
| Purchased services | 69,724 | 192,639 | 95,515 | 142,782 | 115,000 | 75,000 | 76,500 | 78,030 |
| Supplies & materials | 32,044 | 26,094 | 14,625 | 22,168 | - | - | - | - |
| **Total support services** | **101,768** | **218,733** | **110,140** | **201,778** | **115,000** | **75,000** | **76,500** | **78,030** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | 2,400 | 5,930 | 10,741 | 4,930 | - | - | - | - |
| Supplies & materials | - | 5,942 | 19,577 | 12,545 | - | - | - | - |
| **Total operation of non-instructional services** | **2,400** | **11,872** | **30,318** | **17,475** | **-** | **-** | **-** | **-** |
| **Total Expenditures** | **142,192** | **308,501** | **190,778** | **259,385** | **220,000** | **160,000** | **163,200** | **176,030** |
| **Revenues over(under) Expenditures** | **26,738** | **(5,504)** | **16,872** | **28,131** | **(59,000)** | **15,000** | **15,300** | **6,040** |
| **Net change in fund balance** | **26,738** | **(5,504)** | **16,872** | **28,131** | **(59,000)** | **15,000** | **15,300** | **6,040** |
| **Fund Balance July 1** | (38,196) | (11,458) | (16,962) | (90) | 28,041 | (30,959) | (15,959) | (659) |
| **Fund Balance June 30** | **$ (11,458)** | **(16,962)** | **(90)** | **28,041** | **(30,959)** | **(15,959)** | **(659)** | **5,381** |

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activates related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

For FY27, Title IV-A funds are being used for programs and activities that support safe and healthy students, as well as student physical and mental health, and the effective use of technology.
Examples include Hope Squad and ROX (Ruling Our Experiences) .

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Early Childhood Special Education - IDEA Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 83,905 | 93,023 | 87,057 | 88,000 | 88,000 | 89,760 | 91,555 | 93,386 |
| **Total Revenue** | **83,905** | **93,023** | **87,057** | **88,000** | **88,000** | **89,760** | **91,555** | **93,386** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 58,657 | 55,833 | 59,519 | 63,537 | 61,771 | 63,933 | 66,171 | 67,494 |
| Fringe benefits | 18,459 | 19,318 | 21,061 | 21,131 | 23,256 | 24,070 | 21,000 | 22,680 |
| Supplies & materials | 6,789 | 18,270 | 6,080 | 2,140 | 2,600 | - | - | 4,000 |
| **Total instruction** | **83,905** | **93,420** | **86,660** | **86,808** | **87,627** | **88,003** | **87,171** | **94,174** |
| **Total Expenditures** | **83,905** | **93,420** | **86,660** | **86,808** | **87,627** | **88,003** | **87,171** | **94,174** |
| **Revenues over(under) Expenditures** | **-** | **(397)** | **397** | **1,192** | **373** | **1,757** | **4,384** | **(788)** |
| **Net change in fund balance** | **-** | **(397)** | **397** | **1,192** | **373** | **1,757** | **4,384** | **(788)** |
| **Fund Balance July 1** | - | - | (397) | - | 1,192 | 1,565 | 3,322 | 7,706 |
| **Fund Balance June 30** | **$ -** | **(397)** | **-** | **1,192** | **1,565** | **3,322** | **7,706** | **6,918** |

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

**Proposed expenditure highlights for 2027:**

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool.

| **Employee FTE Count** | | | | | |
|---|---|---|---|---|---|
| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
| Intervention Specialist Teacher | 2.0 | 1.0 | 1.0 | 1.0 | 1.0 |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Improving Teacher Quality Title II-A Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 449,981 | 423,345 | 446,698 | 634,751 | 528,000 | 538,560 | 549,331 | 549,331 |
| **Total Revenue** | **449,981** | **423,345** | **446,698** | **634,751** | **528,000** | **538,560** | **549,331** | **549,331** |
| | | | | | | | | |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Personal services | 240,192 | 290,791 | 296,672 | 285,838 | 264,696 | 269,990 | 275,390 | 280,898 |
| Fringe benefits | 86,177 | 98,378 | 119,008 | 142,209 | 144,651 | 150,437 | 156,455 | 162,713 |
| Purchased services | 101,921 | - | 65,781 | 67,826 | 2,503 | 65,000 | 65,000 | 55,000 |
| Supplies & materials | 9,668 | - | - | - | - | - | - | - |
| **Total support services** | **437,958** | **389,169** | **481,462** | **495,874** | **411,850** | **485,427** | **496,845** | **498,611** |
| **Operation of non-instructional services:** | | | | | | | | |
| Purchased services | 22,355 | 11,468 | 29,088 | 69,069 | 69,500 | 70,000 | 70,000 | 70,000 |
| **Total operation of non-instructional services** | **22,355** | **11,468** | **29,088** | **69,069** | **69,500** | **70,000** | **70,000** | **70,000** |
| **Total Expenditures** | **460,313** | **400,637** | **510,549** | **564,942** | **481,350** | **555,427** | **566,845** | **568,611** |
| | | | | | | | | |
| **Revenues over(under) Expenditures** | **(10,332)** | **22,708** | **(63,851)** | **69,809** | **46,650** | **(16,867)** | **(17,513)** | **(19,279)** |
| | | | | | | | | |
| **Net change in fund balance** | **(10,332)** | **22,708** | **(63,851)** | **69,809** | **46,650** | **(16,867)** | **(17,513)** | **(19,279)** |
| **Fund Balance July 1** | (12,725) | (23,057) | (348) | (64,199) | 5,610 | 52,260 | 35,392 | 17,879 |
| **Fund Balance June 30** | **$ (23,057)** | **(348)** | **(64,199)** | **5,610** | **52,260** | **35,392** | **17,879** | **(1,401)** |

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

**Proposed expenditure highlights for 2027:**

Fund 3 certified Instructional Coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| District-Wide Instructional Coach | 2.0 | 2.0 | 3.0 | 3.0 | 3.0 |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Miscellaneous Federal Grant Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Intergovernmental - Federal** | $ 334,000 | - | 4,986 | 94,709 | 175,000 | 50,000 | 25,000 | 25,000 |
| **Total Revenue** | **334,000** | **-** | **4,986** | **94,709** | **175,000** | **50,000** | **25,000** | **25,000** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | - | - | - | 1,201 | - | - | - | - |
| Supplies & materials | - | - | - | 69,113 | - | 48,000 | 25,000 | 27,000 |
| **Total instruction** | **-** | **-** | **-** | **70,314** | **-** | **48,000** | **25,000** | **27,000** |
| **Support Services:** | | | | | | | | |
| Purchased services | - | - | - | 24,395 | - | - | - | - |
| Supplies & materials | - | - | 4,986 | - | - | - | - | - |
| **Total support services** | **-** | **-** | **4,986** | **24,395** | **-** | **-** | **-** | **-** |
| **Operation of non-instructional services:** | | | | | | | | |
| Supplies & materials | - | 333,492 | - | - | - | - | - | - |
| **Total operation of non-instructional services** | **-** | **333,492** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Supplies & materials | - | - | - | - | 175,000 | - | - | - |
| **Total facilities acquisition & construction** | **-** | **-** | **-** | **-** | **175,000** | **-** | **-** | **-** |
| **Total Expenditures** | **-** | **333,492** | **4,986** | **94,709** | **175,000** | **48,000** | **25,000** | **27,000** |
| **Revenues over(under) Expenditures** | **334,000** | **(333,492)** | **-** | **-** | **-** | **2,000** | **-** | **(2,000)** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year receipt | - | - | (508) | - | - | - | - | - |
| **Total other financing sources (uses)** | **-** | **-** | **(508)** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **334,000** | **(333,492)** | **(508)** | **-** | **-** | **2,000** | **-** | **(2,000)** |
| **Fund Balance July 1** | - | 334,000 | 508 | - | - | - | 2,000 | 2,000 |
| **Fund Balance June 30** | **$ 334,000** | **508** | **-** | **-** | **-** | **2,000** | **2,000** | **-** |

In FY22, the Distict was awarded a K-12 School Safety Grant of $334,000 that was received in FY23. This grant was administered by the Ohio Facilities Construction Commission and is funded by Federal American Rescue Plan Act funds. The district used these funds to acquire and install a school visitor management system.

In FY25 the District was awarded an Agricultural Classroom Grant that was administered by the Ohio State University and was funded by Federal COVID Relief funds.

In FY26 the District was again awarded an Agricultural Classroom Grant administered by the Ohio State


# DEBT SERVICE FUNDS

## Hilliard City Schools
## Bond Retirement Fund Revenue, Expenditure, and Fund Balance Highlights

***Revenues***

For FY27 revenues are estimated to remain essentially unchanged from FY26.

> **Local – Property Taxes** are currently collected at 4.0 mills for debt service. The millage rate was decreased by 0.6 mills from 4.6 for tax year 2023 due to the 2023 reappraisal. The District was successful in passing a $142 million bond issue in November 2024. This would normally result in additional taxes of 1.84 mills being collected, but the District had bonds maturing in upcoming collection years and did not need to collect any additional millage with the passage of this issue and subsequent sale of additional bonds. Therefore, the collection rate of 4.0 mills remains in effect.
>
> **State and Federal Grants in aid** has two components. The majority is related to Homestead and Rollback of the 4.0 mills of property tax. Approximately $34,000 is a reimbursement for the tangible personal property tax loss that the State implemented in 2005 due to the State Legislature's elimination of this local tax in 2005.

***Expenditures***

The only expenditures anticipated for FY27 are debt service payments per the amortization schedules and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to decrease by 8.0% with payments being made in accordance with our bond retirement schedules. There is a potential bond refinancing opportunity this year, however there are not enough details currently to project the resulting costs of a refunding.

***Fund balance***

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY25 annual comprehensive financial report the aggregated bond retirement fund balance of $30,888,673 was restricted.

*This is separate from the District's General Operating fund and has no impact on any other part of the district budget.*

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Bond Retirement Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 14,921,936 | 15,935,117 | 17,002,210 | 17,532,288 | 17,532,288 | 17,707,611 | 17,884,687 | 18,063,534 |
| Interest Income | 68,359 | 133,155 | 158,418 | 150,000 | - | - | - | - |
| Other revenue | - | - | 19,786,792 | - | - | - | - | - |
| **Intergovernmental - State** | 1,300,965 | 1,405,428 | 1,361,382 | 1,036,303 | 1,186,303 | 1,198,166 | 1,210,148 | 1,222,249 |
| **Total Revenue** | **16,291,260** | **17,473,700** | **38,308,802** | **18,718,591** | **18,718,591** | **18,905,777** | **19,094,835** | **19,285,783** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Other | 188,398 | 199,924 | 211,499 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 |
| **Total support services** | **188,398** | **199,924** | **211,499** | **240,000** | **240,000** | **240,000** | **240,000** | **240,000** |
| **Debt service:** | | | | | | | | |
| Principal retirement | 11,890,000 | 12,315,000 | 28,010,000 | 19,430,000 | 17,520,000 | 13,520,000 | 13,545,000 | 4,475,000 |
| Interest and fiscal charges | 3,715,010 | 3,213,543 | 3,102,732 | 9,235,561 | 8,836,527 | 4,549,500 | 4,050,962 | 3,695,938 |
| Other | - | - | 560,369 | - | - | - | - | - |
| **Total debt service** | **15,605,010** | **15,528,543** | **31,673,101** | **28,665,561** | **26,356,527** | **18,069,500** | **17,595,962** | **8,170,938** |
| **Total Expenditures** | **15,793,407** | **15,728,467** | **31,884,599** | **28,905,561** | **26,596,527** | **18,309,500** | **17,835,962** | **8,410,938** |
| **Revenues over(under) Expenditures** | **497,852** | **1,745,232** | **6,424,202** | **(10,186,970)** | **(7,877,936)** | **596,277** | **1,258,873** | **10,874,845** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | 293,909 | 228,148 | 185,147 | 220,000 | - | - | - | - |
| Payment to refunded bond escrow agent | - | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **293,909** | **228,148** | **185,147** | **220,000** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **791,761** | **1,973,380** | **6,609,349** | **(9,966,970)** | **(7,877,936)** | **596,277** | **1,258,873** | **10,874,845** |
| **Fund Balance July 1** | 14,440,685 | 15,232,446 | 17,205,826 | 23,815,175 | 13,848,205 | 5,970,269 | 6,566,545 | 7,825,418 |
| **Fund Balance June 30** | **$ 15,232,446** | **17,205,826** | **23,815,175** | **13,848,205** | **5,970,269** | **6,566,545** | **7,825,418** | **18,700,263** |

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

**The following bond issues are currently outstanding for the Hilliard City Schools:**

| | Outstanding as of June 30, 2026 | Outstanding as of June 30, 2027 |
|---|---|---|
| School Improvement Bonds Series 2025B | $ 87,000,000 | $ 83,000,000 |
| School Improvement Bonds Series 2025 | 50,750,000 | 47,625,000 |
| School Improvement Refunding Bonds Series 2021 | 4,815,000 | 2,370,000 |
| School Improvement Bonds Series 2017 | 34,400,000 | 33,285,000 |
| School Improvement Bonds Series 2016 | 8,055,000 | 7,835,000 |
| School Improvement Refunding Bonds Series 2015 | 2,835,000 | 1,445,000 |
| School Improvement Refunding Bonds Series 2013A | 10,665,000 | 5,440,000 |
| Energy Conservation Bonds Series 2011** | - | - |
| **Total debt** | $ 198,520,000 | $ 181,000,000 |

**Debt service for the Energy Conservation Bonds was budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue. The final payment was made in FY26.

**Hilliard City School District**
**Franklin County, Ohio**
**Bond Retirement Fund**
**Amortization Table, Legal Debt Margin Calculations,**
**and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

| Year Ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2027 | $ 17,520,000 | 8,836,537 | 26,356,537 |
| 2028 | 14,165,000 | 8,222,499 | 22,387,499 |
| 2029 | 12,385,000 | 7,654,225 | 20,039,225 |
| 2030 | 13,200,000 | 7,029,300 | 20,229,300 |
| 2031-2035 | 29,655,000 | 29,086,600 | 58,741,600 |
| 2036-2040 | 24,165,000 | 23,879,000 | 48,044,000 |
| 2041-2045 | 30,155,000 | 17,774,094 | 47,929,094 |
| 2046-2050 | 28,315,000 | 10,594,813 | 38,909,813 |
| 2051-2055 | 28,960,000 | 3,877,969 | 32,837,969 |
| **Total** | **$ 198,520,000** | **116,955,037** | **315,475,037** |

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

## Hilliard City School District
## Legal Debt Margin
## June 30, 2027

| | | |
|---|---|---|
| Assessed Valuation | $4,814,016,420 | |
| Voted Debt Limit - 9% of Assessed Valuation | | 433,261,478 |
| Total Debt Outstanding | 181,000,000 | |
| Less: Exempted Debt | - | |
| Balance in Debt Service Fund | 5,970,269 | |
| | 175,029,731 | |
| Net subject to 9% limit | | 175,029,731 |
| Total Legal Voted Debt Margin | | $ 258,231,746 |

## District Bond Ratings

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2025B:

| | |
|---|---|
| Standard and Poor's | AA+ |
| Moody's Investors Service, Inc. | Aa1 |

On August 19, 2025 Standard & Poor's affirmed the AA+ rating on the outstanding General Obligation Bonds of the school district.

On August 21, 2025 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.


# CAPITAL PROJECTS
# FUNDS

## ***Revenues***

Revenues will in decrease in FY27 as all school improvement and construction bonds have been issued. The primary revenue collected in this category are the property taxes collected for the Permanent Improvement Fund, along with the associated homestead and rollback reimbursements paid by the State. The Permanent Improvement fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately $5.6 million in the Capital Projects Funds for FY27 and remain at this level through FY30.

## ***Expenditures***

Expenditures are estimated to be approximately $65.4 million, a decrease of 18.2% from FY26.

> **Facility acquisition & construction** The Permanent Improvement fund budget includes expenditures of $975,000 for District interior finishes and $800,000 for the roofing recoat project at the HUB. In addition, we have budgeted $1.5 million for mechanical improvements at Brown Elementary and $500,000 for boiler replacements at Horizon Elementary. The Building Improvement fund includes $59.2 million of expenditures in accordance with Phase 1 of the Master Facilities Plan. This includes the construction of 3 new elementary schools, the tear-down of 2 existing elementaries and conversion of a third into a sixth-grade center, and the construction of additional preschool space. Other projects include new elementary playgrounds, secured entrances in all buildings, a new weight room at Darby high school, HVAC improvements in the auxiliary gym at Davidson high school, as well as additional performing arts, athletic and ADA improvements.

## ***Fund balance***

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through

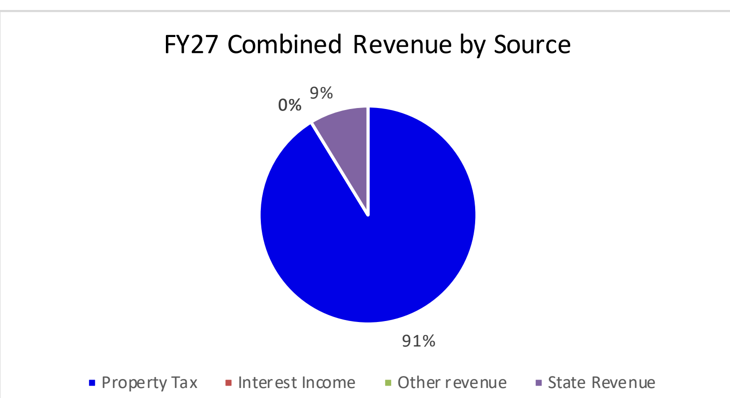
***Fund balance (continued)***

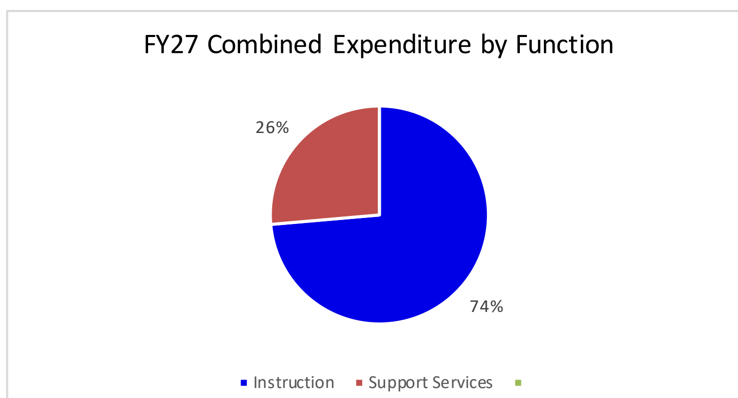
constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 25 annual comprehensive financial report, the aggregated Capital Projects fund balance of $51,893,249 was restricted.

*The fund balance is budgeted to decrease by $59.8 million in FY27. The Building Improvement Fund balance will decrease to $59.2 million in FY27 as projects related to phase 1 of the MFP are in construction and the District is billed. A spending deficit is projected beginning in FY28, which is primarily attributed to the Building Improvement Fund as the MFP projects are completed with revenue received in FY25 and FY26.*

**Hilliard City School District**
**Franklin County, Ohio**
**Combined Statement of Revenues and Expenditures - Capital Project Funds**
**FY23 Actual Through FY30 Projection**

| | FY23 Actual | FY24 Actual | FY25 Actual | Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 4,857,417 | 4,891,601 | 4,927,710 | 5,056,876 | 5,107,445 | 5,132,982 | 5,158,647 | 5,184,440 |
| Interest Income | - | - | 377,595 | - | - | - | - | - |
| Other revenue | - | 15,000 | 55,029,000 | 87,000,000 | - | - | - | - |
| **Intergovernmental - State** | 494,181 | 493,965 | 494,719 | 499,846 | 490,000 | 490,000 | 490,000 | 490,000 |
| **Total Revenue** | **5,351,598** | **5,400,565** | **60,829,024** | **92,556,722** | **5,597,445** | **5,622,982** | **5,648,647** | **5,674,440** |
| | | | | | | | | |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | 525 | 475 | 1,489 | 1,600 | - | - | - | - |
| Supplies & materials | 299,227 | 117,003 | 360,940 | 293,501 | 280,000 | - | - | 250,000 |
| Capital outlay | 209,670 | 113,087 | 143,479 | 189,899 | 200,000 | 185,000 | 185,000 | 150,000 |
| **Total instruction** | **509,422** | **230,565** | **505,908** | **485,000** | **480,000** | **185,000** | **185,000** | **400,000** |
| **Support Services:** | | | | | | | | |
| Purchased services | 1,572 | - | - | 109,000 | - | - | - | - |
| Supplies & materials | 63,046 | 13,099 | 29,178 | 5,780 | 100,000 | 100,000 | 100,000 | 100,000 |
| Other | 62,457 | 61,500 | 66,950 | 248,927 | 72,000 | 72,000 | 72,000 | 75,000 |
| **Total support services** | **127,075** | **82,107** | **173,543** | **824,904** | **172,000** | **172,000** | **172,000** | **175,000** |
| **Extracurricular Activities:** | | | | | | | | |
| Capital outlay | - | 9,145 | 235,092 | - | - | - | - | - |
| **Total extracurricular activities** | **-** | **9,145** | **235,092** | **15,160** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Purchased services | 95,102 | 1,853,744 | 1,405,816 | 4,946,839 | 2,150,107 | 2,050,000 | 2,450,000 | 2,700,000 |
| Supplies & materials | - | 2,749 | - | 76,391 | 975,000 | - | - | - |
| Capital outlay | 3,406,456 | 3,079,624 | 2,711,748 | 73,608,706 | 61,621,285 | 12,243,301 | 3,000,000 | 2,500,000 |
| **Total facilities acquisition & construction** | **3,501,558** | **4,936,117** | **4,117,564** | **78,631,936** | **64,746,392** | **14,293,301** | **5,450,000** | **5,200,000** |
| **Total Expenditures** | **4,138,055** | **5,257,934** | **5,032,107** | **79,957,000** | **65,398,392** | **14,650,301** | **5,807,000** | **5,775,000** |
| | | | | | | | | |
| **Revenues over(under) Expenditures** | **1,213,543** | **142,631** | **55,796,918** | **12,599,722** | **(59,800,947)** | **(9,027,319)** | **(158,353)** | **(100,560)** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Sale of capital assets | 427,330 | 302,686 | 253,744 | - | - | - | - | - |
| Refund of prior year expenditure | 27,770 | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **455,100** | **302,686** | **253,744** | **-** | **-** | **-** | **-** | **-** |
| | | | | | | | | |
| **Net change in fund balance** | **1,668,642** | **445,317** | **56,050,661** | **12,599,722** | **(59,800,947)** | **(9,027,319)** | **(158,353)** | **(100,560)** |
| **Fund Balance July 1** | 11,330,423 | 12,999,066 | 13,444,383 | 69,495,044 | 82,094,767 | 22,293,820 | 13,266,501 | 13,108,148 |
| **Fund Balance June 30** | **$ 12,999,066** | **13,444,383** | **69,495,044** | **82,094,767** | **22,293,820** | **13,266,501** | **13,108,148** | **13,007,588** |



**Hilliard City School District**
**Franklin County, Ohio**
**Combining Statement of Revenues and Expenditures - Capital Project Funds**
**Fiscal Year 2026 Proposed Budget**

| | Permanent Improvement Fund | Building Improvement Fund | Total Capital Project Funds |
|---|---|---|---|
| **Revenue:** | | | |
| **Local Sources:** | | | |
| Property taxes | $ 5,107,445 | - | 5,107,445 |
| **Intergovernmental - State** | 490,000 | - | 490,000 |
| **Total Revenue** | **5,597,445** | **-** | **5,597,445** |
| **Expenditures:** | | | |
| **Instruction:** | | | |
| Supplies & materials | 280,000 | - | 280,000 |
| Capital outlay | 200,000 | - | 200,000 |
| **Total instruction** | **480,000** | **-** | **480,000** |
| **Support Services:** | | | |
| Supplies & materials | 100,000 | - | 100,000 |
| Other | 72,000 | - | 72,000 |
| **Total support services** | **172,000** | **-** | **172,000** |
| **Extracurricular Activities:** | | | |
| Capital outlay | - | - | - |
| **Total extracurricular activities** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | |
| Purchased services | 2,150,000 | 107 | 2,150,107 |
| Capital outlay | 2,425,000 | 59,196,285 | 61,621,285 |
| **Total facilities acquisition & construction** | **5,550,000** | **59,196,392** | **64,746,392** |
| **Total Expenditures** | **6,202,000** | **59,196,392** | **65,398,392** |
| **Revenues over(under) Expenditures** | **(604,555)** | **(59,196,392)** | **(59,800,947)** |
| **Net change in fund balance** | **(604,555)** | **(59,196,392)** | **(59,800,947)** |
| **Fund Balance July 1** | 14,155,074 | 67,939,693 | 82,094,767 |
| **Fund Balance June 30** | **$ 13,550,519** | **8,743,301** | **22,293,820** |

Please refer to pages 129 and 130 for revenue, expenditure, and fund balance highlights.

## Hilliard City School District
## Fiscal Year 2027
## 5-Year Capital Improvement Plan

| PROPOSED PROJECTS/USES FOR FY 2027 PI FUND | | | |
|---|---|---|---|
| $ 480,000 | 1 | Educational Equip...... | Copiers and Music Equipment and Technology Replacement |
| 72,000 | 4 | Fees.............................. | County Auditor/Treasurer Fees |
| 100,000 | 5 | Operations & Maint... | Security cameras and access control mechanisms |
| 100,000 | 9 | Site Improvements..... | DST Concrete Repairs |
| 425,000 | 9 | Site Improvements..... | HDV Lighting Upgrades (175k rebate) |
| 150,000 | 9 | Site Improvements....... | District Playground Improvements |
| 100,000 | 9 | Site Improvements..... | District Sealing/Striping |
| 500,000 | 9 | Site Improvements..... | HMS/WMS Building envelope repairs (Windows, caulking, brick tuckpoint) |
| 250,000 | 9 | Site Improvements..... | District Asphalt repairs |
| 975,000 | 9 | Site Improvements.... | District Interior Finishes |
| 500,000 | 9 | Site Improvements..... | HCR Boiler replacements |
| 250,000 | 9 | Site Improvements... | Horizon Paving |
| 800,000 | 10 | Site Improvements | HUB Roof Recoat |
| 1,500,000 | 10 | Site Improvements | BWN Mechanical Imps (MFP Cost Share) |
| **$ 6,202,000** | | | |

| PROPOSED PROJECTS/USES FOR FY 2028 PI FUND | | | |
|---|---|---|---|
| $ 200,000 | 1 | Educational Equip...... | Copiers and Music Equipment |
| 72,000 | 4 | Fees.............................. | County Auditor/Treasurer Fees |
| 100,000 | 5 | Operations & Maint... | Security cameras and access control mechanisms |
| 50,000 | 9 | Site Improvements..... | DST Concrete Repairs |
| 1,000,000 | 9 | Site Improvements ..... | HBR Paving - Phase 1 |
| 800,000 | 9 | Site Improvements..... | Crossing Roof |
| 50,000 | 9 | Site Improvements..... | District Sealing/Striping |
| 500,000 | 9 | Site Improvements..... | HMS/WMS Building envelope repairs (Windows, caulking, brick tuckpoint) |
| 250,000 | 9 | Site Improvements..... | Norwich Paving |
| 350,000 | 9 | Site Improvements..... | District Interior Finishes |
| 2,000,000 | 10 | Site improvements ..... | BWN Mechanical Imps (MFP Cost Share) |
| 700,000 | 9 | Site improvements .... | NOR/HZN/DCR Mechanical Imps - Phase 1 |
| **$ 6,072,000** | | | |

| PROPOSED PROJECTS/USES FOR FY 2029 PI FUND | | | |
|---|---|---|---|
| $ 200,000 | 1 | Educational Equip...... | Copiers and Music Equipment |
| 75,000 | 4 | Fees.............................. | County Auditor/Treasurer Fees |
| 250,000 | 5 | Operations & Maint... | Security cameras and access control mechanisms |
| 500,000 | 9 | Site Improvements..... | District Interior Finishes |
| 100,000 | 9 | Site Improvements..... | DST Concrete Repairs |
| 1,250,000 | 9 | Site Improvements ..... | HBR Paving- Phase 2 |
| 1,500,000 | 9 | Site Improvements..... | NOR/HZN/DCR Mechanical Imps - Phase 2 |
| 1,500,000 | 9 | Site Improvements | Davidson Roof Recoat - Phase 1 |
| 600,000 | 9 | Site Improvements | Britton Roof Recoat |
| **$ 5,975,000** | | | |

| PROPOSED PROJECTS/USES FOR FY 2030 PI FUND | | | |
|---|---|---|---|
| $ 185,000 | 1 | Educational Equip...... | Copiers and Music Equipment |
| 250,000 | 1 | Educational Equip...... | District Eq and Furnishings |
| 72,000 | 4 | Fees.............................. | County Auditor/Treasurer Fees |
| 250,000 | 5 | Operations & Maint... | Security cameras and access control mechanisms |
| 250,000 | 9 | Site Improvements..... | District Interior Finishes |
| 150,000 | 9 | Site Improvements..... | DST Concrete Repairs |
| 100,000 | 9 | Site Improvements..... | District Sealing/Striping |
| 1,250,000 | 9 | Site Improvements ..... | HBR Paving - Phase 3 |
| 1,250,000 | 9 | Site Improvements..... | District Pavement improvements |
| 1,000,000 | 10 | Mechanicals.............. | District Mechanical Improvements |
| 1,250,000 | 9 | Site Improvements | Davidson Roof Recoat - Phase 2 |
| **$ 6,007,000** | | | |

| PROPOSED PROJECTS/USES FOR FY 2031 PI FUND | | | |
|---|---|---|---|
| $ 185,000 | 1 | Educational Equip...... | Copiers and Music Equipment |
| 250,000 | 1 | Educational Equip...... | District Eq and Furnishings |
| 72,000 | 4 | Fees.............................. | County Auditor/Treasurer Fees |
| 250,000 | 5 | Operations & Maint... | Security cameras and access control mechanisms |
| 100,000 | 9 | Site Improvements..... | DST Concrete Repairs |
| 1,200,000 | 9 | Site Improvements....... | District Paving |
| 100,000 | 9 | Site Improvements..... | District Sealing/Striping |
| 350,000 | 10 | Site Improvements.... | District Finishes (Painting and Flooring) |
| 400,000 | 10 | Site Improvements | District Elevator Upgrades |
| 1,500,000 | 10 | Site Improvements.... | Davidson Roof Recoat - Phase 3 |
| 1,500,000 | 10 | Site Improvements.... | District Mechanical Improvements |
| **$ 5,907,000** | | | |

Savings from current and future projects presented is immaterial. If the District abandoned the capital improvement plan, costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

Permanent Improvement Fund dollars are not sufficient to completely fund all projects necessary to maintain our current facilities. The operations department contracts with a vendor to prioritize maintenance and renovations of all components of all facilities in the District. To maintain all our facilities would require in excess of $8.5 million annually in today's dollars. The operations team will monitor all facilities to see if this current shortfall leads to a degradation of District facilities. An additional Permanent Improvement levy may be in the District's future, however since the District was successful on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of $5 million annually.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Permanent Improvement Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Property taxes | $ 4,857,417 | 4,891,601 | 4,927,710 | 5,056,876 | 5,107,445 | 5,132,982 | 5,158,647 | 5,184,440 |
| Other revenue | - | 15,000 | 29,000 | - | - | - | - | - |
| **Intergovernmental - State** | 494,181 | 493,965 | 494,719 | 499,846 | 490,000 | 490,000 | 490,000 | 490,000 |
| **Total Revenue** | **5,351,598** | **5,400,565** | **5,451,429** | **5,556,722** | **5,597,445** | **5,622,982** | **5,648,647** | **5,674,440** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Purchased services | 525 | 475 | 1,489 | 1,600 | - | - | - | - |
| Supplies & materials | 299,227 | 117,003 | 360,940 | 293,501 | 280,000 | - | - | 250,000 |
| Capital outlay | 209,670 | 113,087 | 143,479 | 189,899 | 200,000 | 185,000 | 185,000 | 150,000 |
| **Total instruction** | **509,422** | **230,565** | **505,908** | **485,000** | **480,000** | **185,000** | **185,000** | **400,000** |
| **Support Services:** | | | | | | | | |
| Purchased services | 1,572 | - | - | - | - | - | - | - |
| Supplies & materials | 63,046 | 13,099 | 29,178 | 5,780 | 100,000 | 100,000 | 100,000 | 100,000 |
| Capital outlay | - | 7,509 | 77,415 | 461,197 | - | - | - | - |
| Other | 62,207 | 61,500 | 62,976 | 72,000 | 72,000 | 72,000 | 72,000 | 75,000 |
| **Total support services** | **126,825** | **82,107** | **169,569** | **538,977** | **172,000** | **172,000** | **172,000** | **175,000** |
| **Extracurricular Activities:** | | | | | | | | |
| Purchased services | - | - | - | 15,160 | - | - | - | - |
| Capital outlay | - | 9,145 | 235,092 | - | - | | | |
| **Total extracurricular activities** | **-** | **9,145** | **235,092** | **15,160** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Purchased services | 95,102 | 1,853,744 | 863,277 | 3,252,074 | 2,150,000 | 2,050,000 | 2,450,000 | 2,700,000 |
| Supplies & materials | - | 2,749 | - | 76,391 | 975,000 | - | - | - |
| Capital outlay | 1,752,270 | 2,868,390 | 2,475,828 | 1,589,398 | 2,425,000 | 3,500,000 | 3,000,000 | 2,500,000 |
| **Total facilities acquisition & construction** | **1,847,372** | **4,724,883** | **3,339,105** | **4,917,863** | **5,550,000** | **5,550,000** | **5,450,000** | **5,200,000** |
| **Total Expenditures** | **2,483,619** | **5,046,700** | **4,249,674** | **5,957,000** | **6,202,000** | **5,907,000** | **5,807,000** | **5,775,000** |
| **Revenues over(under) Expenditures** | **2,867,979** | **353,865** | **1,201,755** | **(400,278)** | **(604,555)** | **(284,018)** | **(158,353)** | **(100,560)** |
| **Other financing sources (uses):** | | | | | | | | |
| Sale of capital assets | 427,330 | 302,686 | 253,744 | - | - | - | - | - |
| **Total other financing sources (uses)** | **427,330** | **302,686** | **253,744** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **3,295,309** | **656,551** | **1,455,498** | **(400,278)** | **(604,555)** | **(284,018)** | **(158,353)** | **(100,560)** |
| **Fund Balance July 1** | 9,147,993 | 12,443,302 | 13,099,853 | 14,555,351 | 14,155,074 | 13,550,519 | 13,266,501 | 13,108,148 |
| **Fund Balance June 30** | **$ 12,443,302** | **13,099,853** | **14,555,351** | **14,155,074** | **13,550,519** | **13,266,501** | **13,108,148** | **13,007,588** |

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately $5.6 million annually for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The District recently completed a facilities review for the entire District. This includes software that somewhat automates the capital improvement process. In order to maintain all of our facilities in their current state would require over $8.5 million annually in maintenance or renovation dollars. If we do not address this deficit in the near future maintenance costs will increase signficantly. As previously note, with the District's success on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of $5 million annually.

**Proposed expenditure highlights for 2027:**

Fund $480,000 for copiers, music equipment, and technology replacement.
Fund $425,000 for lighting upgrades at Davidson high school.
Fund $72,000 in county auditor/treasurer fees.
Fund $100,000 for security cameras and access technology.
Fund $100,000 for concrete repairs district wide.
Fund $100,000 for sealing/striping district wide.
Fund $150,000 for playground improvements district wide.
Fund $250,000 for asphalt repairs districtwide.
Fund $975,000 for interior finishes districtwide.
Fund $800,000 for roofing recoating at the HUB.
Fund $500,000 building envelope repairs at Weaver and Heritage middle schools.
Fund $500,000 boiler replacement at Crossing elementary.
Fund $250,000 for paving at Horizon elementary.
Fund $1,500,000 for mechanical improvements at Brown elementary.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY23 Actual Through FY30 Projection
Building Improvement Fund

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Interest Income | $ - | - | 377,595 | - | - | - | - | - |
| Other revenue | - | - | 55,000,000 | 87,000,000 | - | - | - | - |
| **Total Revenue** | **-** | **-** | **55,377,595** | **87,000,000** | **-** | **-** | **-** | **-** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Purchased services | - | - | - | 109,000 | - | - | - | - |
| Other | 250 | - | 3,973 | 176,927 | - | - | - | - |
| **Total support services** | **250** | **-** | **3,973** | **285,927** | **-** | **-** | **-** | **-** |
| **Facilities acquisition & construction:** | | | | | | | | |
| Purchased services | - | - | 542,539 | 1,694,765 | 107 | - | - | - |
| Capital outlay | 1,654,186 | 211,234 | 235,920 | 72,019,308 | 59,196,285 | 8,743,301 | - | - |
| **Total facilities acquisition & construction** | **1,654,186** | **211,234** | **778,459** | **73,714,073** | **59,196,392** | **8,743,301** | **-** | **-** |
| **Total Expenditures** | **1,654,436** | **211,234** | **782,433** | **74,000,000** | **59,196,392** | **8,743,301** | **-** | **-** |
| **Revenues over(under) Expenditures** | **(1,654,436)** | **(211,234)** | **54,595,163** | **13,000,000** | **(59,196,392)** | **(8,743,301)** | **-** | **-** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Refund of prior year expenditure | 27,770 | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **27,770** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **(1,626,666)** | **(211,234)** | **54,595,163** | **13,000,000** | **(59,196,392)** | **(8,743,301)** | **-** | **-** |
| **Fund Balance July 1** | 2,182,431 | 555,764 | 344,530 | 54,939,693 | 67,939,693 | 8,743,301 | 0 | 0 |
| **Fund Balance June 30** | **$ 555,764** | **344,530** | **54,939,693** | **67,939,693** | **8,743,301** | **0** | **0** | **0** |

The Building Improvement Fund normally accounts for the revenues generated through the issuance of bonds. In November 2024 the District passed a $142 million bond issue to replace 3 elementaries, convert and existing elementary to a Sixth Grade Center, construct additional preschool space and fund playground, security, ADA, athletic and performing arts improvements. The bonds were issued in 2 phases. $55 million was issued in FY25 and the remaining $87 million in FY26. The projects commenced in the Spring of 2025.

# PROPRIETARY FUNDS

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

**The Rotary – Special Services Fund** is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately $3.1 million.

***Revenues***

The latchkey program's main source of revenue is tuition from parents of students using the program. Tuition revenue is projected to continue increasing but still not back to pre-pandemic levels. Tuition is reviewed and modified when necessary to maintain the viability of the program.

***Expenditures***

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

***Fund balance***

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows budgeted declines beginning in FY26. The declines continue but are projected to shrink the farther we get from the pandemic. If these projected declines are realized, tuition for the school aged childcare program may need to increase as soon as FY28 to mitigate the increasing expenditures and avoid a future deficit balance.

**Employee Benefits – Special Services Fund**

The district's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of $55.3 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

***Revenues***

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

***Expenditures***

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

***Fund balance***

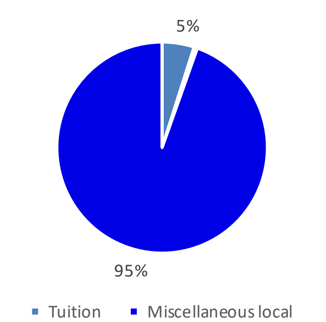
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2027 projected fund balance shows a decrease of $1.9 million followed by an increasing balance in FY28. If large deficits are projected in future years, either changes to the health plan or significant increases in premium will need to occur to maintain an adequate fund balance and pay claims.

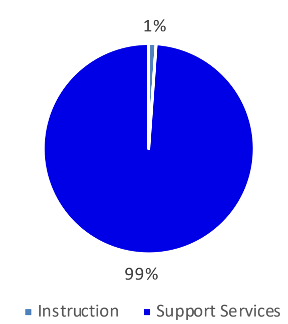
**Hilliard City School District**
**Franklin County, Ohio**
**Combined Statement of Revenues and Expenditures - Proprietary Funds**
**FY23 Actual Through FY30 Projection**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Tuition | $ 2,751,297 | 2,895,974 | 2,895,564 | 2,900,000 | 2,900,000 | 2,972,500 | 3,046,813 | 3,122,983 |
| Extracurricular (student) activities | 85,865 | 210,396 | 203,641 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Fees | 151,131 | 120,413 | 109,861 | 100,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Miscellaneous local | 42,762,123 | 46,417,070 | 51,050,698 | 51,660,000 | 55,792,800 | 60,814,152 | 63,854,860 | 65,770,505 |
| **Intergovernmental - Federal** | - | - | - | - | - | - | - | - |
| **Total Revenue** | **45,750,415** | **49,643,852** | **54,259,912** | **54,860,000** | **59,002,800** | **64,096,652** | **67,211,672** | **69,203,488** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 121,413 | 156,531 | 158,780 | 145,000 | 140,000 | 140,000 | 140,000 | 140,000 |
| Fringe benefits | 18,875 | 24,332 | 24,671 | 23,400 | 21,840 | 21,840 | 21,840 | 21,840 |
| Purchased services | 4,889 | 3,631 | 53,590 | 210,000 | 205,000 | 10,000 | 10,000 | 10,000 |
| Supplies & materials | 317,025 | 315,627 | 218,098 | 366,140 | 290,724 | 290,724 | 290,724 | 290,724 |
| **Total instruction** | **462,202** | **500,121** | **455,140** | **744,540** | **657,564** | **462,564** | **462,564** | **462,564** |
| **Support Services:** | | | | | | | | |
| Fringe benefits | 487 | 273 | 871 | 2,000 | - | - | - | - |
| Purchased services | 4,320,763 | 4,042,423 | 4,394,960 | 5,139,773 | 5,419,000 | 5,581,570 | 5,749,017 | 5,921,488 |
| Supplies & materials | - | 13,530 | 325 | 2,000 | 2,000 | 2,060 | 2,122 | 2,185 |
| Other | 38,589,111 | 44,440,895 | 43,835,035 | 50,056,227 | 52,250,500 | 53,818,015 | 55,970,736 | 57,649,858 |
| **Total support services** | **42,910,360** | **48,497,122** | **48,231,191** | **55,200,000** | **57,671,500** | **59,401,645** | **61,721,875** | **63,573,531** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 235,774 | 262,827 | 223,840 | 231,114 | 243,198 | 250,494 | 258,009 | 265,749 |
| Fringe benefits | 159,694 | 167,572 | 145,162 | 157,900 | 164,182 | 174,032 | 184,474 | 195,543 |
| Purchased services | 13,238 | 20,692 | 21,786 | 130,000 | 130,000 | 110,000 | 110,000 | 110,000 |
| Supplies & materials | 226,982 | 229,034 | 214,559 | 305,862 | 305,000 | 250,000 | 255,000 | 260,100 |
| Other | 1,854,684 | 1,978,285 | 2,102,472 | 2,179,138 | 2,220,000 | 2,264,400 | 2,309,688 | 2,355,882 |
| **Total operation of non-instructional services** | **2,490,372** | **2,658,411** | **2,707,819** | **3,004,014** | **3,062,380** | **3,048,926** | **3,117,171** | **3,187,274** |
| **Total Expenditures** | **45,862,933** | **51,655,654** | **51,394,149** | **58,948,554** | **61,415,243** | **62,913,135** | **65,301,609** | **67,223,368** |
| **Revenues over(under) Expenditures** | **(112,518)** | **(2,011,801)** | **2,865,763** | **(4,088,554)** | **(2,412,443)** | **1,183,517** | **1,910,063** | **1,980,120** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Refund of prior year expenditure | 118,286 | 48 | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **118,286** | **48** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **5,768** | **(2,011,753)** | **2,865,763** | **(4,088,554)** | **(2,412,443)** | **1,183,517** | **1,910,063** | **1,980,120** |
| **Fund Balance July 1** | 7,914,097 | 7,919,865 | 5,908,111 | 8,773,874 | 4,685,320 | 2,272,878 | 3,456,395 | 5,366,457 |
| **Fund Balance June 30** | **$ 7,919,865** | **5,908,111** | **8,773,874** | **4,685,320** | **2,272,878** | **3,456,395** | **5,366,457** | **7,346,577** |

FY27 Combined Revenue by Source




FY27 Combined Expenditure by Function



**Hilliard City School District**
**Franklin County, Ohio**
**Combining Statement of Revenues and Expenditures - Proprietary Funds**
**Fiscal Year 2026 Proposed Budget**

| | Rotary Special Services Fund | Employee Benefits Special Services Fund | Total Proprietary Funds |
|---|---|---|---|
| **Revenue:** | | | |
| **Local Sources:** | | | |
| Tuition | $ 2,900,000 | - | 2,900,000 |
| Extracurricular (student) activities | 200,000 | - | 200,000 |
| Fees | 110,000 | - | 110,000 |
| Miscellaneous local | - | 55,792,800 | 55,792,800 |
| **Total Revenue** | **3,210,000** | **55,792,800** | **59,002,800** |
| **Expenditures:** | | | |
| **Instruction:** | | | |
| Personal services | 140,000 | - | 140,000 |
| Fringe benefits | 21,840 | - | 21,840 |
| Purchased services | 205,000 | - | 205,000 |
| Supplies & materials | 290,724 | - | 290,724 |
| **Total instruction** | **657,564** | **-** | **657,564** |
| **Support Services:** | | | |
| Fringe benefits | - | - | - |
| Purchased services | - | 5,419,000 | 5,419,000 |
| Other | - | 52,250,500 | 52,250,500 |
| **Total support services** | **-** | **57,671,500** | **57,671,500** |
| **Operation of non-instructional services:** | | | |
| Personal services | 243,198 | - | 243,198 |
| Fringe benefits | 164,182 | - | 164,182 |
| Purchased services | 130,000 | - | 130,000 |
| Supplies & materials | 305,000 | - | 305,000 |
| Other | 2,220,000 | - | 2,220,000 |
| **Total operation of non-instructional services** | **3,062,380** | **-** | **3,062,380** |
| **Total Expenditures** | **3,743,743** | **57,671,500** | **61,415,243** |
| **Revenues over(under) Expenditures** | **(533,743)** | **(1,878,700)** | **(2,412,443)** |
| **Other financing sources (uses):** | | | |
| Transfers in | - | - | - |
| **Total other financing sources (uses)** | **-** | **-** | **-** |
| **Net change in fund balance** | **(533,743)** | **(1,878,700)** | **(2,412,443)** |
| **Fund Balance July 1** | 1,611,139 | 3,074,181 | 4,685,320 |
| **Fund Balance June 30** | **$ 1,077,397** | **1,195,481** | **2,272,878** |

Please refer to pages 136 and 137 for revenue, expenditure, and fund balance highlights.

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Rotary - Special Services Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Tuition | $ 2,751,297 | 2,895,974 | 2,895,564 | 2,900,000 | 2,900,000 | 2,972,500 | 3,046,813 | 3,122,983 |
| Extracurricular (student) activities | 85,865 | 210,396 | 203,641 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Fees | 151,131 | 120,413 | 109,861 | 100,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| **Total Revenue** | **2,988,292** | **3,226,783** | **3,209,214** | **3,200,000** | **3,210,000** | **3,282,500** | **3,356,813** | **3,432,983** |
| **Expenditures:** | | | | | | | | |
| **Instruction:** | | | | | | | | |
| Personal services | 121,413 | 156,531 | 158,780 | 145,000 | 140,000 | 140,000 | 140,000 | 140,000 |
| Fringe benefits | 18,875 | 24,332 | 24,671 | 23,400 | 21,840 | 21,840 | 21,840 | 21,840 |
| Purchased services | 4,889 | 3,631 | 53,590 | 210,000 | 205,000 | 10,000 | 10,000 | 10,000 |
| Supplies & materials | 317,025 | 315,627 | 218,098 | 366,140 | 290,724 | 290,724 | 290,724 | 290,724 |
| **Total instruction** | **462,202** | **500,121** | **455,140** | **744,540** | **657,564** | **462,564** | **462,564** | **462,564** |
| **Operation of non-instructional services:** | | | | | | | | |
| Personal services | 235,774 | 262,827 | 223,840 | 231,114 | 243,198 | 250,494 | 258,009 | 265,749 |
| Fringe benefits | 159,694 | 167,572 | 145,162 | 157,900 | 164,182 | 174,032 | 184,474 | 195,543 |
| Purchased services | 13,238 | 20,692 | 21,786 | 130,000 | 130,000 | 110,000 | 110,000 | 110,000 |
| Supplies & materials | 226,982 | 229,034 | 214,559 | 305,862 | 305,000 | 250,000 | 255,000 | 260,100 |
| Other | 1,854,684 | 1,978,285 | 2,102,472 | 2,179,138 | 2,220,000 | 2,264,400 | 2,309,688 | 2,355,882 |
| **Total operation of non-instructional services** | **2,490,372** | **2,658,411** | **2,707,819** | **3,004,014** | **3,062,380** | **3,048,926** | **3,117,171** | **3,187,274** |
| **Extracurricular Activities:** | | | | | | | | |
| Purchased services | - | - | - | - | 15,840 | - | - | - |
| Other | - | - | - | - | 7,959 | - | - | - |
| **Total extracurricular activities:** | **-** | **-** | **-** | **-** | **23,799** | **-** | **-** | **-** |
| **Total Expenditures** | **2,952,573** | **3,158,532** | **3,162,959** | **3,748,554** | **3,743,743** | **3,511,490** | **3,579,735** | **3,649,837** |
| **Revenues over(under) Expenditures** | **35,719** | **68,251** | **46,256** | **(548,554)** | **(533,743)** | **(228,990)** | **(222,922)** | **(216,855)** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Refund of prior year expenditure | 250 | 48 | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **250** | **48** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **35,969** | **68,299** | **46,256** | **(548,554)** | **(533,743)** | **(228,990)** | **(222,922)** | **(216,855)** |
| **Fund Balance July 1** | 2,009,170 | 2,045,139 | 2,113,438 | 2,159,693 | 1,611,139 | 1,077,397 | 848,407 | 625,484 |
| **Fund Balance June 30** | **$ 2,045,139** | **2,113,438** | **2,159,693** | **1,611,139** | **1,077,397** | **848,407** | **625,484** | **408,629** |

**Latchkey Highlights**

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day.
The pandemic had a material negative impact on the program. Employees were paid for the school year but for a significant portion of the year had half the students they would normally see. Fortunately the program was able to survive on the cash reserve built up in prior years.
It is estimated that 1,100 children will participate in the program for this proposed budget year.
The SACC staff was restructured for 2024-25, reducing one position.

**High School testing Funds**

All three high schools have funds to show that the charge to parents for AP and PSAT exams cover all the associated costs to administer these exams.

**Employee FTE Count**

| Employee Description | Actual FY23 | Actual FY24 | Actual FY25 | Actual FY26 | Proposed FY27 |
|---|---|---|---|---|---|
| School Aged Child Care Director | 1 | 1 | 1 | 1 | 1 |
| School Aged Child Care Assistant Director | 0 | 0 | 1 | 1 | 1 |
| School Aged Child Care Program Coordinator | 1 | 1 | 1 | 1 | 1 |
| School Aged Child Care Administrator | 3 | 3 | 1 | 1 | 1 |

**Hilliard City School District**
**Franklin County, Ohio**
**Statement of Revenues and Expenditures**
**FY23 Actual Through FY30 Projection**
**Employee Benefits Self-Insurance Fund**

| | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Final Budget | FY27 Proposed Budget | FY28 Projection | FY29 Projection | FY30 Projection |
|---|---|---|---|---|---|---|---|---|
| **Revenue:** | | | | | | | | |
| **Local Sources:** | | | | | | | | |
| Miscellaneous local | $ 42,762,123 | 46,417,070 | 51,050,698 | 51,660,000 | 55,792,800 | 60,814,152 | 63,854,860 | 65,770,505 |
| **Total Revenue** | **42,762,123** | **46,417,070** | **51,050,698** | **51,660,000** | **55,792,800** | **60,814,152** | **63,854,860** | **65,770,505** |
| **Expenditures:** | | | | | | | | |
| **Support Services:** | | | | | | | | |
| Fringe benefits | 487 | 273 | 871 | 2,000 | - | - | - | - |
| Purchased services | 4,320,763 | 4,042,423 | 4,394,960 | 5,139,773 | 5,419,000 | 5,581,570 | 5,749,017 | 5,921,488 |
| Supplies & materials | - | 13,530 | 325 | 2,000 | 2,000 | 2,060 | 2,122 | 2,185 |
| Other | 38,589,111 | 44,440,895 | 43,835,035 | 50,056,227 | 52,250,500 | 53,818,015 | 55,970,736 | 57,649,858 |
| **Total support services** | **42,910,360** | **48,497,122** | **48,231,191** | **55,200,000** | **57,671,500** | **59,401,645** | **61,721,875** | **63,573,531** |
| **Total Expenditures** | **42,910,360** | **48,497,122** | **48,231,191** | **55,200,000** | **57,671,500** | **59,401,645** | **61,721,875** | **63,573,531** |
| **Revenues over(under) Expenditures** | **(148,237)** | **(2,080,052)** | **2,819,507** | **(3,540,000)** | **(1,878,700)** | **1,412,507** | **2,132,985** | **2,196,975** |
| **Other financing sources (uses):** | | | | | | | | |
| Refund of prior year expenditure | 118,036 | - | - | - | - | - | - | - |
| **Total other financing sources (uses)** | **118,036** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net change in fund balance** | **(30,201)** | **(2,080,052)** | **2,819,507** | **(3,540,000)** | **(1,878,700)** | **1,412,507** | **2,132,985** | **2,196,975** |
| **Fund Balance July 1** | 5,904,927 | 5,874,726 | 3,794,674 | 6,614,181 | 3,074,181 | 1,195,481 | 2,607,988 | 4,740,973 |
| **Fund Balance June 30** | **$ 5,874,726** | **3,794,674** | **6,614,181** | **3,074,181** | **1,195,481** | **2,607,988** | **4,740,973** | **6,937,948** |

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans.

The District has been self-funded for dental benefits since January 2014 and for worker's compensation since July 2013.



# INFORMATIONAL SECTION

# Hilliard City School District
# Assessed Valuation and Estimated Actual Value of Taxable Property With Comparison of Tangible Property to Total Assessed Values 2022 – 2025 Actual, 2026 Budget, and 2027 – 2029 Projection

TABLE 5 – TANGIBLE PERSONAL PROPERTY VALUES COMPARED TO TOTAL ASSESSED VALUE

| (a) | Total (b) | | Tangible Personal Property (c) | | Tangible Assessed Value as a Percent of Total |
|---|---|---|---|---|---|
| Tax Year | Assessed Value | Est. Actual Value | Assessed Value | Est. Actual Value | |
| 2022 | 3,544,208,530 | 10,302,901,720 | 154,517,680 | 618,070,720 | 4.36% |
| *2023 | 4,580,941,070 | 13,269,257,217 | 158,247,390 | 632,989,560 | 3.45% |
| 2024 | 4,688,979,020 | 13,599,431,337 | 177,054,870 | 708,219,480 | 3.78% |
| 2025 | 4,814,016,420 | 13,933,184,971 | 156,495,800 | 625,983,200 | 3.25% |
| ^2026 | 5,354,619,115 | 15,482,235,409 | 160,408,195 | 641,632,780 | 3.00% |
| 2027 | 5,424,629,320 | 15,686,847,657 | 164,418,400 | 657,673,600 | 3.03% |
| 2028 | 5,494,739,780 | 15,891,860,926 | 168,528,860 | 674,115,439 | 3.07% |
| 2029 | 5,564,953,001 | 16,097,285,239 | 172,742,081 | 690,968,325 | 3.10% |

**Actual**
**Budget**
**Projected**

(a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2025 information provided above represents the first half of the FY27 budget year.

(b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.

(c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

* - represents a reappraisal year. The 2029 reappraisal has been moved to 2030.
^ - represents a trienniel update year.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 12.99% of the District's valuation. In 2025 the percentage is 3.25%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. It is called inside millage because it is "inside" the law. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.
Ohio recently enacted H.B. 335, which requires county budget commissions to reset inside millage rates following property updates and reappraisals. Previously, inside millage rates remained unchanged as property values increased, allowing revenue to grow with rising valuations. Under H.B. 335, however, county budget commissions must reduce inside millage rates so that revenue growth does not exceed the rate of inflation.

## Hilliard City School District
## Real Property Tax Rates
## Last 5 Years
## (Per $1,000 Assessed Value)

Table 6 – VOTED AND EFFECTIVE TAX RATES BY TAX YEAR

| Tax Year | Voted Tax Rate | Residential/ Agriculture Effective Rate | Commercial/ Industrial Effective Rate |
|---|---|---|---|
| 2021 | 91.55 | 46.429 | 56.177 |
| 2022 | 91.55 | 46.341 | 55.573 |
| 2023 | 90.95 | 36.210 | 49.222 |
| 2024 | 97.85 | 43.040 | 56.228 |
| 2025 | 97.85 | 42.896 | 55.971 |

In 2021 and 2023 Property tax rates decreased for the Bond Retirement Fund by 0.35 of a mill, and 0.6 of a mill respectively. Rates increased for the Operating fund in 2024 by 6.9 mills with the passage of a new operating levy. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax assessment (2024 property taxes are collected in 2025). This budget is on a June 30 fiscal year basis. Thus, the 2025 information provided above (Table 6) represents the first half of the FY27 budget year.

## Impact of Budget on Taxpayers
## Last Five Years

Table 7 – IMPACT OF TAX RATE ON TAXPAYERS

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Market Value of Home | $ 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Assessment Rate | 35% | 35% | 35% | 35% | 35% |
| Taxable Value | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| School property tax rate assessed | 42.896 | 43.040 | 36.210 | 46.341 | 46.429 |
| Property tax due | 3,003 | 3,013 | 2,535 | 3,244 | 3,250 |
| Property tax increase (decrease) from prior year | $ (10) | 478 | (709) | (6) | (30) |

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2025 information provided above (Table 7) represents the first half of the FY27 budget. The assessed rate used in Table 6 comes from Table 6 (above - top).

## Property Tax Levies and Collections
## Last Five Years

Table 8 – PROPERTY TAX LEVIES AND COLLECTIONS

| Collection Year | Total Tax Levy | Current Tax Collections | Percent of Levy Collected | Delinquent Tax Collections | Total Tax Collections | Total Tax Collections to Tax Levy | Outstanding Delinquent Taxes | Percent of Delinquent Taxes to Tax Levy |
|---|---|---|---|---|---|---|---|---|
| 2025 | $ 224,005,872 | $ 219,321,902 | 97.91 | $ 4,338,717 | $ 223,660,619 | 99.85 | $ 5,706,725 | 2.55 |
| 2024 | 186,667,128 | 183,417,219 | 98.26 | 2,778,890 | 186,196,109 | 99.75 | 3,766,099 | 2.02 |
| 2023 | 178,731,100 | 175,815,588 | 98.37 | 2,958,484 | 178,774,071 | 100.02 | 3,417,507 | 1.91 |
| 2022 | 175,507,683 | 172,956,976 | 98.55 | 3,015,721 | 175,972,698 | 100.26 | 3,281,557 | 1.87 |
| 2021 | 174,435,188 | 171,774,305 | 98.47 | 1,895,830 | 173,670,135 | 99.56 | 3,062,681 | 1.76 |

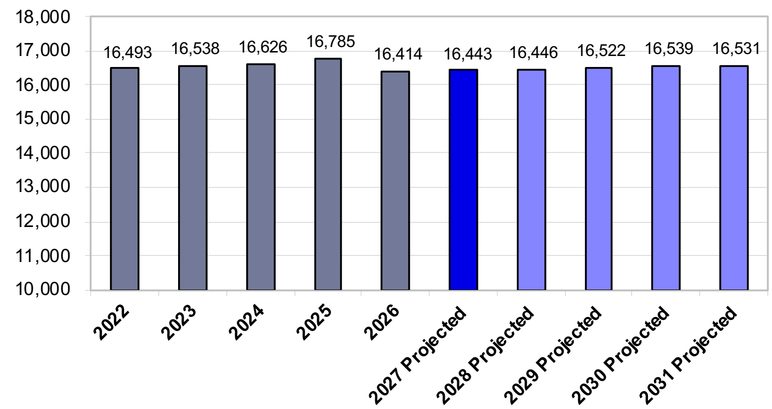
Note: The information above (Table 8) includes real estate, public utility and tangible personal property tax collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2025 property tax year is the first half of the FY27 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

## Hilliard City School District
## Student Enrollment Projections - Aggregated and by Building

Enrollment in the district had been steadily increasing over the past decade until the pandemic hit. The district contracts with Woolpert, a firm specializing in educational facility planning, to provide annual enrollment projections for the district. (Chart 5, Table 9). The firm operated under the name of Cooperative Strategies for many years and has provided enrollment projections for the district since 2016. The purpose of the projection is to help the district as it plans for its long-range facility needs. As you can see in Chart 4, enrollment increased slightly this past year. However, Woolpert believes based on current trends that enrollment will decline slightly next year and then begin to increase again. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 5 – PROJECTED-RECOMMENDED ENROLLMENT




Woolpert developed this projection using the cohort survival methodology (sometimes referred to as the grade progression ratio method) and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Woolpert has with schools, school districts, and state agencies (Chart 5, Table 9).

Table 9 – FISCAL YEAR ENROLLMENT BY BUILDING

| STUDENT ENROLLMENT BY BUILDING | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | FY23* | FY24 | FY25 | FY26 | FY27 | FY28 | FY29 | FY30 |
| **PRESCHOOL** | 544 | 494 | 528 | 535 | 486 | 486 | 486 | 486 |
| **ELEMENTARY** | | | | | | | | |
| Alton Darby | 524 | 544 | 540 | 562 | 547 | 550 | 551 | 548 |
| Avery | 435 | 415 | 434 | 427 | 449 | 468 | 474 | 502 |
| Beacon | 480 | 443 | 459 | 458 | 473 | 468 | 449 | 442 |
| Britton | 459 | 448 | 451 | 442 | 455 | 450 | 450 | 456 |
| Brown | 456 | 477 | 464 | 458 | 433 | 417 | 407 | 398 |
| Darby Creek | 529 | 510 | 528 | 538 | 547 | 550 | 552 | 549 |
| Hilliard Crossing | 533 | 547 | 521 | 507 | 487 | 466 | 456 | 447 |
| Hilliard Horizon | 582 | 572 | 638 | 603 | 599 | 589 | 588 | 578 |
| Hoffman Trails | 455 | 450 | 482 | 481 | 500 | 502 | 511 | 494 |
| J.W. Reason | 489 | 492 | 502 | 483 | 494 | 483 | 477 | 483 |
| Norwich | 444 | 442 | 478 | 471 | 456 | 451 | 451 | 457 |
| Ridgewood | 600 | 625 | 615 | 583 | 605 | 584 | 571 | 571 |
| Scioto Darby | 391 | 409 | 395 | 360 | 372 | 385 | 385 | 378 |
| Washington | 461 | 477 | 467 | 482 | 507 | 507 | 513 | 515 |
| **SIXTH GRADE** | | | | | | | | |
| Hilliard Station | 752 | 781 | 782 | 725 | 777 | 813 | 800 | 803 |
| Hilliard Tharp | 510 | 585 | 513 | 541 | 506 | 569 | 561 | 507 |
| **MIDDLE SCHOOL** | | | | | | | | |
| Heritage | 809 | 802 | 810 | 777 | 749 | 758 | 804 | 816 |
| Memorial | 813 | 803 | 802 | 840 | 824 | 812 | 861 | 873 |
| Weaver | 882 | 852 | 942 | 924 | 877 | 859 | 890 | 954 |
| **HIGH SCHOOL** | | | | | | | | |
| Bradley | 1,727 | 1,750 | 1,730 | 1,701 | 1,762 | 1,802 | 1,799 | 1,822 |
| Darby | 1,640 | 1,713 | 1,770 | 1,659 | 1,639 | 1,603 | 1,584 | 1,585 |
| Davidson | 1,916 | 1,995 | 1,934 | 1,857 | 1,899 | 1,874 | 1,902 | 1,875 |
| **TOTAL** | 16,431 | 16,626 | 16,785 | 16,414 | 16,443 | 16,446 | 16,522 | 16,539 |

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as special education students attending private schools by State scholarships or by District dollars.

**Hilliard City School District**
**Staffing Statistics - Full Time Equivalents (FTE) by Type and Function**
**Last Five Fiscal Years with Current Budget Year**

| | 2022 | 2023 | 2024 | 2025 | 2026 | Projected 2027 |
|---|---|---|---|---|---|---|
| **Professional Staff:** | | | | | | |
| Teaching Staff: | | | | | | |
| Regular Education Teaching | 789.47 | 795.49 | 773.47 | 769.47 | 762.47 | 758.97 |
| Special Education Teaching | 151.00 | 155.00 | 181.00 | 189.00 | 195.00 | 200.00 |
| Vocational Education Teaching | 16.03 | 18.20 | 15.53 | 13.53 | 15.53 | 15.53 |
| Intervention Teacher | 61.50 | 59.50 | 63.00 | 63.50 | 62.00 | 62.50 |
| EL Teachers/Tutors | 54.50 | 59.50 | 57.50 | 58.50 | 59.00 | 59.00 |
| Tutors | 29.50 | 34.00 | 13.00 | 12.00 | 12.00 | 12.00 |
| Administrators | | | | | | |
| District/Building | 76.00 | 76.00 | 75.00 | 76.00 | 75.60 | 75.60 |
| Auxiliary Positions | | | | | | |
| Psychologists | 17.10 | 18.50 | 17.70 | 16.36 | 18.66 | 18.66 |
| Intern Psychologist | 1.00 | 1.00 | - | 1.00 | 1.00 | 1.00 |
| Counseling | 37.50 | 38.00 | 40.00 | 40.00 | 40.00 | 40.00 |
| Social Worker* | - | - | - | - | 14.00 | 14.00 |
| Nurses | 12.50 | 11.50 | 11.50 | 11.50 | 11.50 | 11.50 |
| Speech | 19.96 | 22.00 | 23.00 | 23.00 | 23.96 | 23.96 |
| Adapted Physical Education & Occupational Therapist | 13.80 | 14.30 | 14.80 | 16.30 | 16.80 | 16.80 |
| Physical Therapist | 3.00 | 3.50 | 4.00 | 4.00 | 4.00 | 4.00 |
| Librarian/Media | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Planning, Curriculum | 13.00 | 13.00 | 12.00 | 12.00 | 11.00 | 11.00 |
| Other Professional | 35.00 | 35.00 | 35.00 | 35.00 | 34.00 | 35.00 |
| **Support Staff:** | | | | | | |
| Secretarial | 92.50 | 89.50 | 90.00 | 90.00 | 89.00 | 89.00 |
| Aides | 153.25 | 155.00 | 165.25 | 173.63 | 187.88 | 196.88 |
| Records Management (Welcome center) | | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Accounting, Auditing, Editing | 8.00 | 8.00 | 8.00 | 9.00 | 9.00 | 9.00 |
| Technical | 28.44 | 30.55 | 28.44 | 28.39 | 28.44 | 28.44 |
| School Aged Childcare Staff | 5.00 | 5.00 | 5.00 | 4.00 | 4.00 | 4.00 |
| Messenger | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Custodial | 109.00 | 109.00 | 108.00 | 102.00 | 103.00 | 103.00 |
| Maintenance | 23.00 | 22.00 | 22.00 | 21.00 | 23.00 | 23.00 |
| Grounds | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Transportation | 163.00 | 152.00 | 153.00 | 156.00 | 160.00 | 160.00 |
| Mechanics | 5.00 | 5.00 | 5.00 | 4.00 | 5.00 | 5.00 |
| Total | **1,934.05** | **1,948.54** | **1,940.19** | **1,948.18** | **1,984.84** | **1,996.84** |

This report is prepared with information submitted to the Ohio Department of Education and Workforce. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees.

**The $47 million Series 2013A Refunding Bonds** were issued to refund the Series 2006 School Improvement serial and term bonds (Table 10).

Table 10 – SERIES 2013A REFUNDING BONDS DEBT SCHEDULE

| | Refunding Bonds, Series 2013A | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | $ 5,225,000 | $ 213,300 |
| 6/1/2027 | - | 108,800 |
| 12/1/2027 | 5,440,000 | 108,800 |

Table 11 – SERIES 2015 REFUNDING BONDS DEBT SCHEDULE

| | Refunding Bonds, Series 2015 | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | 1,390,000 | 56,700 |
| 6/1/2027 | - | 28,900 |
| 12/1/2027 | 1,445,000 | 28,900 |

**The $8.9 million Series 2015 Refunding Bonds** were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 11).

## Hilliard City School District
## Bond Amortization Schedules
## As of July 1, 2026
## (continued)

**The $9.3 million Series 2016 School Improvement Bonds** were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School (Table 12).

Table 12 – SERIES 2016 IMPROVEMENT BONDS DEBT SCHEDULE

| | School Improvement Bonds, Series 2016 | |
|---|---|---|
| **Date** | **Principal** | **Interest** |
| 12/1/2026 | $ 220,000 | $ 157,644 |
| 6/1/2027 | - | 154,894 |
| 12/1/2027 | 500,000 | 154,894 |
| 6/1/2028 | - | 144,894 |
| 12/1/2028 | 515,000 | 144,894 |
| 6/1/2029 | - | 134,594 |
| 12/1/2029 | 540,000 | 134,594 |
| 6/1/2030 | - | 123,794 |
| 12/1/2030 | 560,000 | 123,794 |
| 6/1/2031 | - | 112,594 |
| 12/1/2031 | 580,000 | 112,594 |
| 6/1/2032 | - | 100,994 |
| 12/1/2032 | 605,000 | 100,994 |
| 6/1/2033 | - | 88,894 |
| 12/1/2033 | 630,000 | 88,894 |
| 6/1/2034 | - | 76,294 |
| 12/1/2034 | 655,000 | 76,294 |
| 6/1/2035 | - | 63,194 |
| 12/1/2035 | 680,000 | 63,194 |
| 6/1/2036 | - | 49,594 |
| 12/1/2036 | 710,000 | 49,594 |
| 6/1/2037 | - | 35,394 |
| 12/1/2037 | 205,000 | 35,394 |
| 6/1/2038 | - | 31,294 |
| 12/1/2038 | 210,000 | 31,294 |
| 6/1/2039 | - | 27,094 |
| 12/1/2039 | 220,000 | 27,094 |
| 6/1/2040 | - | 22,969 |
| 12/1/2040 | 225,000 | 22,969 |
| 6/1/2041 | - | 18,750 |
| 12/1/2041 | 235,000 | 18,750 |
| 6/1/2042 | - | 14,344 |
| 12/1/2042 | 245,000 | 14,344 |
| 6/1/2043 | - | 9,750 |
| 12/1/2043 | 255,000 | 9,750 |
| 6/1/2044 | - | 4,969 |
| 12/1/2044 | 265,000 | 4,969 |

**Hilliard City School District**
**Bond Amortization Schedules**
**As of July 1, 2026**
**(continued)**

**The $40.7 million Series 2017 School Improvement Bonds** were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide (Table 13).

Table 13 – SERIES 2017 IMPROVEMENT BONDS DEBT SCHEDULE

| | School Improvement Bonds, Series 2017 | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | $ 1,115,000 | $ 677,413 |
| 6/1/2027 | - | 655,113 |
| 12/1/2027 | 885,000 | 655,113 |
| 6/1/2028 | - | 637,413 |
| 12/1/2028 | 925,000 | 637,413 |
| 6/1/2029 | - | 618,913 |
| 12/1/2029 | 960,000 | 618,913 |
| 6/1/2030 | - | 599,713 |
| 12/1/2030 | 1,000,000 | 599,713 |
| 6/1/2031 | - | 579,713 |
| 12/1/2031 | 1,040,000 | 579,713 |
| 6/1/2032 | - | 558,913 |
| 12/1/2032 | 1,080,000 | 558,913 |
| 6/1/2033 | - | 537,313 |
| 12/1/2033 | 1,125,000 | 537,313 |
| 6/1/2034 | - | 514,813 |
| 12/1/2034 | 1,170,000 | 514,813 |
| 6/1/2035 | - | 491,413 |
| 12/1/2035 | 1,215,000 | 491,413 |
| 6/1/2036 | - | 467,113 |
| 12/1/2036 | 1,260,000 | 467,113 |
| 6/1/2037 | - | 441,913 |
| 12/1/2037 | 1,845,000 | 441,913 |
| 6/1/2038 | - | 405,013 |
| 12/1/2038 | 1,925,000 | 405,013 |
| 6/1/2039 | - | 366,513 |
| 12/1/2039 | 2,000,000 | 366,513 |
| 6/1/2040 | - | 326,513 |
| 12/1/2040 | 2,080,000 | 326,513 |
| 6/1/2041 | - | 290,113 |
| 12/1/2041 | 2,155,000 | 290,113 |
| 6/1/2042 | - | 252,400 |
| 12/1/2042 | 2,225,000 | 252,400 |
| 6/1/2043 | - | 207,900 |
| 12/1/2043 | 2,315,000 | 207,900 |
| 6/1/2044 | - | 161,600 |
| 12/1/2044 | 2,410,000 | 161,600 |
| 6/1/2045 | - | 113,400 |
| 12/1/2045 | 2,780,000 | 113,400 |
| 6/1/2046 | - | 57,800 |
| 12/1/2046 | 2,890,000 | 57,800 |

**The $11.8 million Series 2021 Refunding Bonds** were issued to refund the 2013B refunding bonds maturing in 2024 through 2027(Table 14).

Table 14 – SERIES 2021 IMPROVEMENT BONDS DEBT SCHEDULE

| | Refunding Bonds, Series 2021 | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | 2,445,000 | 25,038 |
| 6/1/2027 | - | 12,324 |
| 12/1/2027 | 2,370,000 | 12,324 |

# Hilliard City School District Bond Amortization Schedules As of July 1, 2026 (continued)

Table 15 – SERIES 2025A BONDS SCHEDULE

| | School Improvement Bonds, Series 2025A | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | 3,125,000 | 1,268,750 |
| 6/1/2027 | - | 1,190,625 |
| 12/1/2027 | 2,905,000 | 1,190,625 |
| 6/1/2028 | - | 1,118,000 |
| 12/1/2028 | 3,035,000 | 1,118,000 |
| 6/1/2029 | - | 1,042,125 |
| 12/1/2029 | 3,405,000 | 1,042,125 |
| 6/1/2030 | - | 957,000 |
| 12/1/2030 | 3,595,000 | 957,000 |
| 6/1/2031 | - | 867,125 |
| 12/1/2031 | 780,000 | 867,125 |
| 6/1/2032 | - | 847,625 |
| 12/1/2032 | 820,000 | 847,625 |
| 6/1/2033 | - | 827,125 |
| 12/1/2033 | 860,000 | 827,125 |
| 6/1/2034 | - | 805,625 |
| 12/1/2034 | 900,000 | 805,625 |
| 6/1/2035 | - | 783,125 |
| 12/1/2035 | 945,000 | 783,125 |
| 6/1/2036 | - | 759,500 |
| 12/1/2036 | 995,000 | 759,500 |
| 6/1/2037 | - | 734,625 |
| 12/1/2037 | 1,045,000 | 734,625 |
| 6/1/2038 | - | 708,500 |
| 12/1/2038 | 1,095,000 | 708,500 |
| 6/1/2039 | - | 681,125 |
| 12/1/2039 | 1,150,000 | 681,125 |
| 6/1/2040 | - | 652,375 |
| 12/1/2040 | 1,210,000 | 652,375 |
| 6/1/2041 | - | 622,125 |
| 12/1/2041 | 1,270,000 | 622,125 |
| 6/1/2042 | - | 590,375 |
| 12/1/2042 | 1,335,000 | 590,375 |
| 6/1/2043 | - | 557,000 |
| 12/1/2043 | 1,400,000 | 557,000 |
| 6/1/2044 | - | 522,000 |
| 12/1/2044 | 1,470,000 | 522,000 |
| 6/1/2045 | - | 485,250 |
| 12/1/2045 | 1,545,000 | 485,250 |
| 6/1/2046 | - | 446,625 |
| 12/1/2046 | 1,620,000 | 446,625 |
| 6/1/2047 | - | 406,125 |
| 12/1/2047 | 1,700,000 | 406,125 |
| 6/1/2048 | - | 363,625 |
| 12/1/2048 | 1,785,000 | 363,625 |
| 6/1/2049 | - | 319,000 |
| 12/1/2049 | 1,875,000 | 319,000 |
| 6/1/2050 | - | 272,125 |
| 12/1/2050 | 1,970,000 | 272,125 |
| 6/1/2051 | - | 222,875 |
| 12/1/2051 | 2,070,000 | 222,875 |
| 6/1/2052 | - | 171,125 |
| 12/1/2052 | 2,170,000 | 171,125 |
| 6/1/2053 | - | 116,875 |
| 12/1/2053 | 2,280,000 | 116,875 |
| 6/1/2054 | - | 59,875 |
| 12/1/2054 | 2,395,000 | 59,875 |

**The $55.0 million Series 2025A School Improvement Bonds** were the first piece of debt issued for the first phase of the master facilities plan which includes the construction of a new preschool 3 new elementary schools and the conversion of one elementary school into a sixth-grade building along with various renovation projects district wide (Table 15 left).

**The $87.0 million Series 2025B School Improvement Bonds** were the second piece of debt issued for the first phase of the master facilities plan which includes the construction of a new preschool 3 new elementary schools and the conversion of one elementary school into a sixth-grade building along with various renovation projects district wide (Table 16 right).

Table 16 – SERIES 2025B BONDS SCHEDULE

| | School Improvement Bonds, Series 2025B | |
|---|---|---|
| Date | Principal | Interest |
| 12/1/2026 | $ 4,000,000 | $ 2,193,519 |
| 6/1/2027 | - | 2,093,519 |
| 12/1/2027 | 620,000 | 2,093,519 |
| 6/1/2028 | - | 2,078,019 |
| 12/1/2028 | 7,910,000 | 2,078,019 |
| 6/1/2029 | - | 1,880,269 |
| 12/1/2029 | 8,295,000 | 1,880,269 |
| 6/1/2030 | - | 1,672,894 |
| 12/1/2030 | 8,690,000 | 1,672,894 |
| 6/1/2031 | - | 1,455,644 |
| 12/1/2031 | 1,290,000 | 1,455,644 |
| 6/1/2032 | - | 1,423,394 |
| 12/1/2032 | 1,355,000 | 1,423,394 |
| 6/1/2033 | - | 1,389,519 |
| 12/1/2033 | 1,425,000 | 1,389,519 |
| 6/1/2034 | - | 1,353,894 |
| 12/1/2034 | 1,495,000 | 1,353,894 |
| 6/1/2035 | - | 1,316,519 |
| 12/1/2035 | 1,570,000 | 1,316,519 |
| 6/1/2036 | - | 1,277,269 |
| 12/1/2036 | 1,645,000 | 1,277,269 |
| 6/1/2037 | - | 1,236,144 |
| 12/1/2037 | 1,730,000 | 1,236,144 |
| 6/1/2038 | - | 1,192,894 |
| 12/1/2038 | 1,815,000 | 1,192,894 |
| 6/1/2039 | - | 1,147,519 |
| 12/1/2039 | 1,905,000 | 1,147,519 |
| 6/1/2040 | - | 1,099,894 |
| 12/1/2040 | 2,000,000 | 1,099,894 |
| 6/1/2041 | - | 1,049,894 |
| 12/1/2041 | 2,100,000 | 1,049,894 |
| 6/1/2042 | - | 997,394 |
| 12/1/2042 | 2,205,000 | 997,394 |
| 6/1/2043 | - | 942,269 |
| 12/1/2043 | 2,320,000 | 942,269 |
| 6/1/2044 | - | 884,269 |
| 12/1/2044 | 2,435,000 | 884,269 |
| 6/1/2045 | - | 823,394 |
| 12/1/2045 | 2,555,000 | 823,394 |
| 6/1/2046 | - | 759,519 |
| 12/1/2046 | 2,685,000 | 759,519 |
| 6/1/2047 | - | 692,394 |
| 12/1/2047 | 2,815,000 | 692,394 |
| 6/1/2048 | - | 622,019 |
| 12/1/2048 | 2,960,000 | 622,019 |
| 6/1/2049 | - | 548,019 |
| 12/1/2049 | 3,105,000 | 548,019 |
| 6/1/2050 | - | 470,394 |
| 12/1/2050 | 3,260,000 | 470,394 |
| 6/1/2051 | - | 388,894 |
| 12/1/2051 | 3,425,000 | 388,894 |
| 6/1/2052 | - | 298,988 |
| 12/1/2052 | 3,605,000 | 298,988 |
| 6/1/2053 | - | 204,356 |
| 12/1/2053 | 3,795,000 | 204,356 |
| 6/1/2054 | - | 104,738 |
| 12/1/2054 | 3,990,000 | 104,738 |

**Hilliard City School District**
**Academic Performance**
**Last Five School Years**

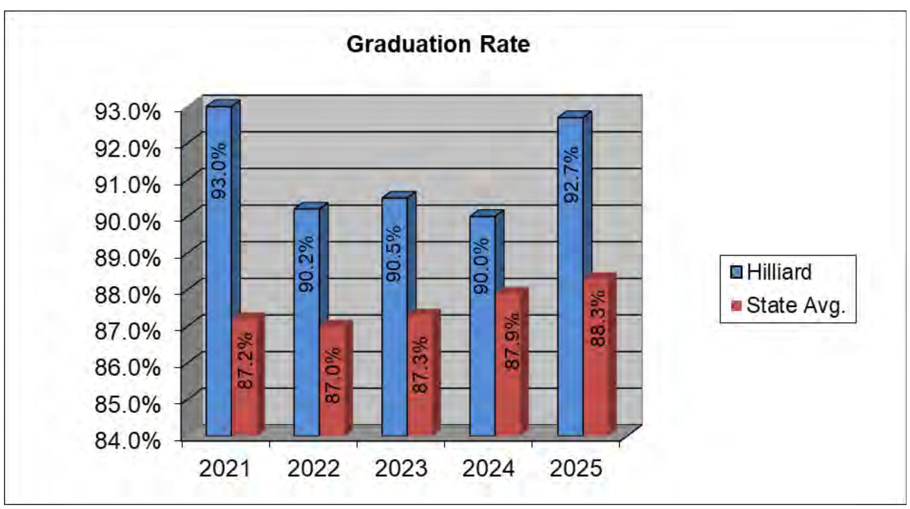
| | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|
| ACT Scores (Averages) | | | | | |
| Hilliard | 23.7 | 24.0 | 24.6 | 23.7 | n/a |
| Ohio | 19.4 | 19.2 | 19.0 | 18.8 | n/a |
| National | 20.6 | 19.5 | 19.4 | 19.4 | n/a |
| SAT Scores (Averages) | | | | | |
| Hilliard | | | | | |
| Verbal/Writing | 510 | 514 | 521 | 523 | n/a |
| Mathematics | 530 | 528 | 531 | 529 | n/a |
| Ohio | | | | | |
| Verbal/Writing | 528 | 525 | 516 | 520 | n/a |
| Mathematics | 525 | 519 | 509 | 510 | n/a |
| National | | | | | |
| Verbal/Writing | 529 | 520 | 519 | 532 | n/a |
| Mathematics | 521 | 508 | 505 | 511 | n/a |
| National Merit Scholars | | | | | |
| Finalist | 5 | 3 | 7 | 0 | n/a |
| Semi-Finalist | 5 | 4 | 7 | 4 | n/a |
| Commended Scholars | 12 | 12 | 8 | 14 | n/a |
| Number of college credits earned through the College Credit Plus program | 6,148 | 6,485 | 6,721 | 9,258 | n/a |
| % of Students on free & reduced price meals | 17.90% | 23.46% | 32.25% | 34.90% | 34.86% |

n/a: Information is not available at the time this document was compiled.
Source : School District Student Records and Ohio Department of Education and Workforce

The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates. This is the most recent data available.

Source: Ohio Department of Education and Workforce

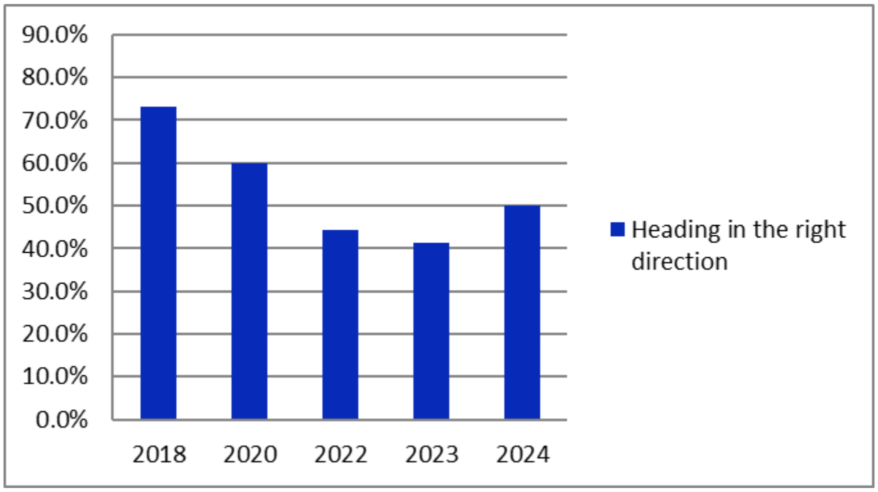
Chart 6 – DISTRICT GRADUATION RATE COMPARED TO STATE AVG.



## Registered Voter Survey

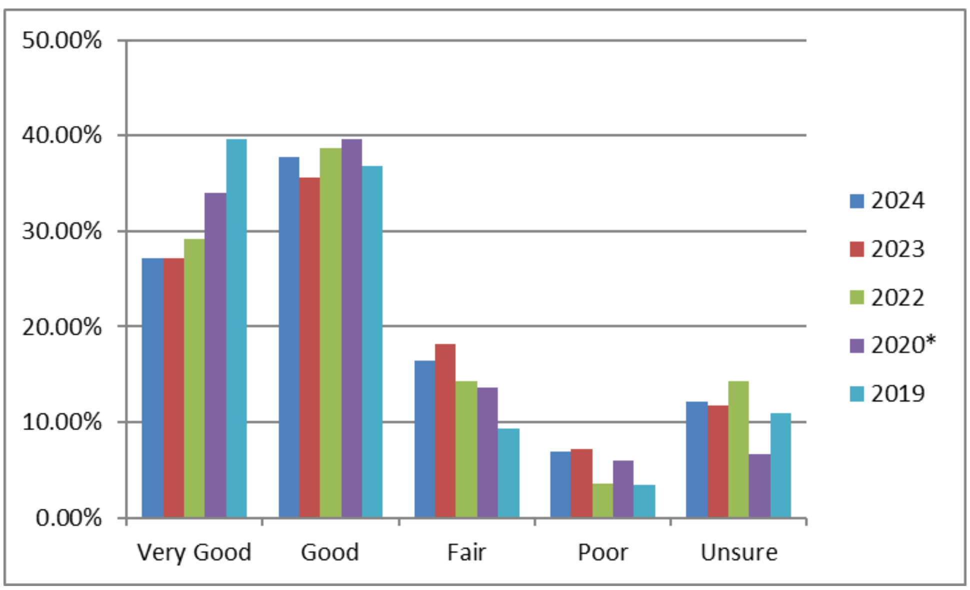
## ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?

Chart 7 – VOTER SURVEY POSITIVE DISTRICT DIRECTION RESPONSE




## RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT

Chart 8 – VOTER SURVEY EDUCATION QUALITY RESPONSE




The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past seven years. This survey is completed in order to understand our community and trends in our community. In 2019 we did not ask the community if we were “Heading in the Right Direction” (Chart 7).

*In 2020, the survey was completed in May and the “Quality of Education” question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 8).

2024 was the most recent survey conducted.

# Hilliard City School District
# Operating Performance Indicators by Function
# Prior Five Fiscal Years

| Function | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|
| **Governmental Activities** | | | | | |
| Instruction | | | | | |
| Regular and Special | | | | | |
| Enrollment (Students) | 16,493 | 16,538 | 16,626 | 16,785 | 16,414 |
| Graduates | 1,253 | 1,233 | 1,238 | 1,345 | 1,329 |
| % of Students with Disabilities | 17.2% | 16.6% | 16.6% | 16.3% | n/a |
| % of Limited English Proficient Students | 9.5% | 8.9% | 9.0% | 12.6% | n/a |
| Support Services | | | | | |
| Instructional Staff | | | | | |
| Information Technology Services | | | | | |
| Work Orders Completed | 5,863 | 5,557 | 6,718 | 5,988 | 6,447 |
| School Administration | | | | | |
| Student Attendance Rate | 93.17% | 93.40% | 94.00% | 93.29% | n/a |
| Fiscal | | | | | |
| Purchase Orders Processed | 4,949 | 5,138 | 5,099 | 5,114 | 4,852 |
| Nonpayroll Checks Issued | 4,027 | 4,228 | 3,528 | 3,625 | 2,614 |
| ACH Transactions | 2,719 | 3,403 | 5,030 | 5,152 | 4,651 |
| Maintenance | | | | | |
| District Square Footage Maintained by | | | | | |
| Custodians and Maintenance Staff | 2,399,651 | 2,410,087 | 2,410,087 | 2,410,087 | 2,410,087 |
| District Acreage Maintained by | | | | | |
| Grounds Staff | 400 | 400 | 400 | 400 | 400 |
| Transportation | | | | | |
| Avg. Public and Parochial Students | | | | | |
| Transported Daily (incudes special education) | 7,714 | 8,115 | 8,192 | 8,910 | 8,596 |
| Avg. Daily Bus Fleet Mileage | 8,083 | 8,103 | 7,978 | 8,146 | 7,867 |
| Number of Buses in District Fleet | 158 | 151 | 150 | 151 | 152 |
| Community Services | | | | | |
| Number of Students Enrolled in District | | | | | |
| Latchkey Program | 1,100 | 1,045 | 1,095 | 1,086 | 1,115 |
| Extra Curricular Activities | | | | | |
| High School Varsity Teams | 78 | 78 | 78 | 78 | 78 |
| | | | | | |
| **Business-Type Activities** | | | | | |
| Food Service Operations | | | | | |
| Meals Served to Students | | | | | |
| Lunch | 1,534,302 | 1,127,515 | 1,162,530 | 1,168,979 | 1,110,438 |
| Breakfast | 740,793 | 359,662 | 398,658 | 412,292 | 419,587 |

n/a: Information is not available at the time this document was compiled.
Source - School District Records and Ohio Department of Education and Workforce Report Card Data

# GLOSSARY

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *95% Group Phonics* | Provides literacy tools, curriculum, and professional development to help teachers improve reading instruction. |
| *Acadience Online* | A digital platform that allows assessors to administer the Acadience assessment measurers online and provides immediate results through its dashboard so educators can take action with their data. |
| *ADE* | Alton Darby Elementary School. |
| *Advance* | Money sent from one fund to another where the intent is to repay the initial fund. |
| *Agency Funds* | Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds. |
| *AP* | Advanced Placement. Program created by the College Board to offer college courses and exams to high school students. |
| *Appropriation* | Method of identifying how available funds will be used for a particular time period, usually a one-year period. |
| *Average Daily Membership (ADM)* | This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day. |
| *AVY* | Avery Elementary School. |
| *BCN* | Beacon Elementary School. |
| *Biennium* | A period of two years. Normally used when describing the state budget as it is a two-year budget. |
| *BMA Index* | The current Bond Market Association "swap index" interest rate published in The Bond Buyer. |
| *BRN* | Brown Elementary School. |
| *BRT* | Britton Elementary School. |
| *Cabinet* | An administrative group that includes all District director level positions and above |
| *CIP* | Capital Improvement Plan. A plan to maintain or replace capital assets owned by the District. |

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *Capital Outlay* | An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of $5,000. |
| *Community Schools* | Another title for charter schools. These are public schools created in Ohio law and are independent of any school district. |
| *CIP* | Continuous Improvement Plan. A cyclical process to help groups of people in a system set goals, identify ways to improve and evaluate change. This normally deals with student academic achievement. |
| *CRA* | Community Reinvestment Area program, which allows local municipalities and counties to designate specific zones where property owners receive real property tax exemptions for constucting new or renovating existing residential, commercial, or indistrial buildings. |
| *DCR* | Darby Creek Elementary School. |
| *Edmentum* | A K-12 educational technology provider that offers digital curricula, assessments and virtual instruction for credit recovery, intervention, and flexible virtual learning programs. |
| *Effective Tax Rate* | The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property. |
| *Elementary and Secondary School Emergency Relief Fund (ESSER)* | Funds provided to State educational agencies and school districts from the Federal government to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students. |
| *English Learner (EL)* | Students who are unable to communicate fluently or learn effectively in English, who often come from non-English-speaking homes and backgrounds, and who typically require specialized or modified instruction in both the English language and in their academic courses |
| *Enterprise Funds* | A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District. |
| *Fiscal Year* | A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year |
| *Fringe Benefits* | An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs. |
| *Full-time equivalent (FTE)* | A unit of measurement that indicates the workload of an employee or student. An FTE of 1.0 is equivalent to a full-time worker or student. |

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *Function* | A method of identifying how money is spent based upon its specific purpose, for example, instruction. |
| *Fund* | A general method of identifying an amount of money used for a similar and particular purpose. |
| *Fund Balance* | The amount remaining in any fund that is free from obligation for the specific year. |
| *Gizmos* | Interactive math and science labs and simulations for grades 3-12. |
| *Grant* | An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the state of Ohio or federal government. |
| *HBR* | Bradley High School. |
| *HCR* | Crossing Elementary School. |
| *HCSD* | Hilliard City School District. |
| *HDB* | Darby High School. |
| *HDV* | Davidson High School. |
| *Head Count* | This count gives every student equal weight. This represents the actual number of students attending school in the district. |
| *HMS* | Heritage Middle School. |
| *Homestead exemption* | The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield $25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption. |
| *HPS* | HCSD Preschool |
| *HST* | Station 6th Grade School. |
| *HTE* | Hoffman Trail Elementary School. |
| *HTH* | Tharp 6th Grade School. |
| *HUB* | The Hub. A former 6th grade school that allowed the ILC's classes an programs to expand. See ILC. |
| *HVAC* | Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings. |

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *HZN* | Horizon Elementary School. |
| *ILC* | Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12. |
| *Imagine Learning* | A comprehensive, digital-first K-12 education provider offering supplemental and core curricula, assessments, and intervention tools. |
| *Individual Education Plan (IEP)* | Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law. |
| *Inside Millage* | In Ohio unvoted property tax is allowed up to a ten mill limitation. These ten mills are normally shared between overlapping political subdivisions. These mills in most instances were set long ago and they grow with inflation. Hilliard City School District has 4.45 mills of the inside millage. The remainder of millage has been approved by the voters in the District. |
| *Individuals with Disabilities Education Act (IDEA)* | A federal law that makes available a free appropriate public education to eligible children with disabilities throughout the nation. The law authorizes formula grants to support special education, related services, and eary intervention services. |
| *Intergovernmental* | Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district. |
| *Internal Service Fund* | To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund. |
| *JWR* | J.W. Reason Elementary School. |
| *MFP* | Master Facilities Plan |
| *Mill* | Method of determining how much is paid in property taxes. One mill equals $1.00 of tax for each $1,000 of taxable property value for homes and businesses; the taxable property value is *35%* of market value as determined by the county auditor. |
| *MMS* | Memorial Middle School. |
| *Mosaic* | A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day. |

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *NOR* | Norwich Elementary School. |
| *Object* | A method of identifying how money is spent based upon its use, for example, salaries. |
| *ORC* | Ohio Revised Code. All laws enacted by the Ohio legislature and signed by the governor. |
| *PAC* | Performing arts center. |
| *Personal Property Tax* | Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities. |
| *Perfomnce Matters* | A dynamic tool for educators to administer pre-made or locally-created assessments and gauge instructional gaps. The results can also be compared to other data. |
| *Personal Services* | An expenditure object that accounts for employee wages. |
| *PI* | Permanent improvement. |
| *PD* | Professional development. Learning opportunities provided to employees of the district. |
| *Project Lead the Way* | A nonprofit organization that provides hands-on, activity-based STEM curricula for K-12 schools. |
| *Property Tax* | A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes. |
| *Proprietary* | Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds. |
| *PSAT* | Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors. The PSAT8 is an entry-level test, which establishes an early academic baseline. |
| *Public Utility Tax* | Tax on public utility property. Examples would include gas and electrical power lines. |
| *Purchased Services* | An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few. |

| | |
|---|---|
| *QSCB* | Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools. |
| *Real Property Tax* | Tax on commercial or residential land or buildings. |
| *Reappraisal* | Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate). |
| *RGW* | Ridgewood Elementary School. |
| *Rollback* | Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of $100,000 would be taxed at $35,000 (35% - taxable value). One mill ($1 tax per $1,000 of taxable value) of taxes would be $35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays $30.63, the State of Ohio pays $4.37 to the school district, and the school district collects the full $35.00. The State legislature eliminated this benefit for levies passed after August of 2013. |
| *ROX* | ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures. |
| *Schoolinks* | A modern college and career readiness platform, designed to prepare students for what comes after graduation. |
| *SDE* | Scioto Darby Elementary School. |
| *Special Revenue* | A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes. |
| *STEM School* | STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy. |
| *ST Math* | A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving. |
| *STAR/Renaissance Learning* | Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards. |

## GLOSSARY OF TERMS AND ABBREVIATIONS

| | |
|---|---|
| *State Foundation* | Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district. |
| *Supplies and materials* | An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below $5,000. |
| *Tax Abatement* | A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs. |
| *Tax Budget* | A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s). |
| *TIF* | Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF. |
| *Transfer* | Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund. |
| *USAS* | Uniform School Accounting System, which is based upon the use of a combination of dimensions (different sets of codes, each of which supplies different elements of information). By seelcting the most appropriate code within each required dimension, each financial transaction of the school district will be adequately identified. |
| *Voted Tax Rate* | The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary). |
| *Wit and Wisdom* | A comprehensive, knowledge-building English Language Arts (ELA) curriculum. |
| *WMS* | Weaver Middle School. |
| *WSH* | Washington Elementary School. |