CALCULATING SCHOOL PROPERTY TAXES

Hilliard City School District

Tax Year 2025 (Collection Year 2026)

Step	Example	Worksheet
A. Obtain the APPRAISED VALUE of your property from your tax bill or by calling the Franklin County Auditor, Real Estate Division, at 462-3917. Place land (L) and building (B) values together in Box A and add for TOTAL APPRAISED VALUE. **For ease, enter your land value and building value in the yellow blocks provided in the worksheet on the right.**	**A.** (L) $10,000 (B) $90,000 $100,000	**A.** $0 $0 $0
B. Multiply the TOTAL APPRAISED VALUE (Box A) by 35% (0.35) to obtain the TAXABLE OR ASSESSED VALUE of your property.	**B.** 100,000 0.35 35,000	**B.** 0 0.35 0
C. Property tax rates are computed in mills. A mill is 1/10 of a penny. The decimal value of one mill is .001. Multiply the school effective rate of 43.039715 by .001 to obtain the DECIMAL VALUE of the District's tax rate. Note: This is the effective millage for **residential and agricultural** properties only.	**C.** 42.896302 0.001 0.042896302	**C.** 42.896302 0.001 0.042896302
D. Multiply the TAXABLE VALUE (Box B) by the DECIMAL VALUE of the District's effective tax rate (Box C) to determine your TOTAL **SCHOOL DISTRICT TAX LIABILITY.***	**D.** $35,000.00 0.042896302 $1,501.37	**D.** $0.00 0.042896302 $0.00

* - Reductions for Homestead and Rollback Exemptions provided by the State of Ohio are not accounted for in this calculation, so your actual tax bill for school district taxes will be less than the amount shown if you are a residential property owner, your home is owner-occupied, and/or you qualify for a homestead exemption (for senior citizens and totally disabled homeowners).