MEETING NOTES

Meeting Notes are not official until voted on by the Board of Education at its following Regular Meeting.

1. The meeting was called to order at 6:30 p.m.

2. Members present Mrs. Crowley, Mrs. Murdoch, Mr. Perry, and Mr. Vorst. Ms. Arnold attended via Zoom.

3. The Pledge of Allegiance to the Flag

4. The Board of Education adopted the agenda.

Mr. Stewart said we have four presentations tonight. Our first one is from a familiar face, Mr. Wilson, with Aramark.

5. Aramark Update – Dave Wilson

As part of the annual consolidated report, I am supposed to report to the board on our compliance with the nutrition guidelines. I'm happy to report that we are fully compliant with them. We had an administrative review last year, and the state found that we were compliant with the smart snack guidelines for a la carte items and with the nutrition and component requirements for reimbursable meals.

On another note, we're facing a few headwinds, including higher labor costs, post-pandemic inflation, and reduced government commodity entitlements. But in spite of that, and in spite of keeping our meal prices level with the prior year, we're still performing at about the same level as the prior year.
I'm happy about that. Part of the reason is that we've increased our participation in lunch and breakfast. Our breakfast meal participation is up, and so is lunch. A la carte purchases are off just a little bit, but the other two are compensated. Do you have any questions? *(There were no questions/comments)*

6. Commitment Plan Update – Jill Abraham

I'm excited to be here tonight to discuss our new commitment plan. As you might recall, when I was here last spring, I told you we had just completed our three-year plan and was looking forward to talking about where we're headed as we move forward in the next couple of years.

Before I get into the components of the existing commitment plan, I think it's important to point out that we very much kept our sights and commitments focused on the statement "Ready for Tomorrow." It's what we believe, and it's how people know us. I think our community values that statement. One of the things we were encouraged to do as we developed the new plan was to look at the things that have changed including what does it mean to be ready for tomorrow as we're planning for our students.

We considered several factors of design. We started with our students. Who are the students in our seats today? What opportunities do they bring us in terms of change or practice? This summer, as we looked at our students who had enrolled, 43 percent of those new students spoke a language other than

English within their homes. That is a changing opportunity for us as a district. When thinking about being ready for tomorrow, we have to think through the lens of every student and their experience and what would it take to get them there.

Also, since the last plan was written, the Ohio Department of Education has become the Ohio Department of Education (ODEW) in large part because it has expanded its emphasis to include not just getting students to graduation but getting them through graduation. How do we ensure that our students will be employed, enrolled, enlisted, or entrepreneurs when they leave our district?

Another shift since the last plan was the development of the Portrait of a Learner. That process involved several community stakeholders both inside and outside of the school district. Those competencies are heavily reflected in our plan.

Finally, the strategic plan is much longer than a five-year plan, but it's given us the necessary vision to prioritize the work of not just the academic team but all those that support the student experience.

And then, finally, we looked back at our previous plan. The feedback we've received from teachers over time is that they appreciate consistency in what we're focused on so that they can build towards something. And, of course, we looked back at what we'd accomplished, what we needed to carry forward, and whether there were revisions, and we included those as needed. But the one thing that stayed centered was that if we accomplished all of those things and worked through all those factors, we could still meet that goal of making sure all of our kids were ready for tomorrow.

So, we started by looking at the strategic plan. There are several goals, objectives, and recommendations. We sorted through them as a team and tried to look for common themes. And so, the bolded words within this statement reflect the four themes we saw. There was a heavy emphasis on relationships, ensuring that we provided a rigorous learning opportunity for students, that the experiences were relevant, and that they were ready for their tomorrow. And "their" is the keyword, it's not just ready for tomorrow, it's their tomorrow.

So, this is now the beginning of the plan, and I know you have a copy in front of you. You can follow our top guiding statement regarding what we're working towards. The commitments reflect the knowledge, skills, competencies, and experiences from those documents and what we believe our changing student population needs. I'm not going to go through every bullet, but I've highlighted some of these for easy reference. When you look at readiness skills, ODEW has been very specific about ensuring all kids are ready. As you've listened to Mark and Jake talk about graduation requirements and competency exams, this is where it is reflected within our plan.

The strategic plan is referenced below when we discuss our students' experiences that integrate curriculum, careers, and interests in and beyond the classroom. Again, I refer back to when Mark and Jake were here talking about pre-apprentice internships and mentorships, giving all kids opportunities to experience things of their interest.

The competencies of the portrait of a learner are heavily regarded within this plan. Not just because of the portrait of a learner, but even as we have worked with industry partners, one thing that's been very clear is that the competencies that our community picked are the same competencies they are looking for in their employees.

Finally, we emphasize our students' thinking deeply through a rigorous curriculum, responsive instruction, and intentionally designed learning environments. All those things probably sound familiar to you, especially as we go through curriculum review cycles. You'll hear from Cori within the next month or two as we begin to go into some other curriculum reviews. A carryover from the work we've started is still equally important to the work we're doing ahead.

One of the ideas that we've centered our team on and that we work with our teachers in thinking about is continued focus on all students because we're planning with all students in mind. You have to have multiple pathways. One pathway will not work for every student we've got, and when you think about the future of their choosing, that expands the pathways even more.

So, when you look at our three-year goals—and it's important to point out these are three-year goals—they're not something we will accomplish at the end of one year. We really do look to see that this is going to take time. But I think you'll find there's a heavy emphasis on readiness and foundational literacy and math skills and that we are working to ensure all students are engaged in experiences in and out of the classroom.

Some of this language will sound familiar from when Jake and Mark talked about the 12-point industry credentials. We want to find ways so that all our kids can access those. Graduation has been an ongoing goal and focus for us. We want our students' attendance to be strong, not just because we need them here to learn, but also because we know that's an employability skill, and they learn those behaviors while they are with us.

So, the last part of the plan is the part that teachers hone in on. What we've done is define those four R's. Again, I talked about the importance of relationships. Relationships have always been key within Hilliard City Schools, but the biggest change or expansion is not just looking at our relationships with parents, our community, our students, and post-secondary, but also with industry partners and how we collaborate to provide experiences and support our students.

Rigor means that our students have access to the best curriculum and the best resources that challenge them. As you think about the curriculum review processes you have witnessed, you can see that Cori and her team look for the cutting-edge, best of the best to challenge our kids.

Readiness, again, is a foundational skill; it's not just an elementary term. We thought that for a long time, but readiness means readiness for the next level. We believe that if we work hard to get those foundational skills and competencies in place, our kids will be ready to explore those things of interest when they get into high school and for life beyond high school.

And then finally, relevance. Relevance means something of interest to our kids. Does it reflect where they've come from, where they are, and where they want to go?

In totality, the plan on the left is the working document we use with our teachers and principals. We're happy that we've got it to one page, and it's not as long as the board agenda. It is manageable and something they can easily reference. To the right of that is a sample of the same document, but one of the things that we did was to take each of the items within the commitment plan and compare it to the strategic plan and make sure that we have connected every single practice to something referenced in the commitment plan. You'll see that sometimes multiple places make a connection.

Where have we been? Back in March, we reviewed the strategic plan and identified those themes, those four R's. We have worked extensively with principals, and it really builds because what we do with principals, we work with teacher leaders, and they work with their staff. It continues to expand the number of people working towards these shared commitments.

We had the World of Work tours this summer. We took our administrators on there, and as Mark shared recently, we've been taking staff out into the world of work so they can see what is relevant to the workforce today and the Portrait of a Learner competencies in action. Dave has led this work with our staff. As we think about the importance of having multiple pathways, there's a mindset that goes with that. When you hit a roadblock, you have to be able to think, what else could we do? How else can we get kids there? What would it take? He's been leading a lot of that work with our staff.

In August, we broke our support of principals down into specialized areas. We asked principals what it would take and what they needed to focus on for us to reach our goals. We've been working monthly by level teams to monitor progress in areas of their interest. Are we making an impact? How do we know? Do we know the kids? Can we name them?

We've also adjusted some of our timelines like STAR. We're going to be giving that in December. We typically don't give it until January, but we're adjusting our timeline to get the information that we need to provide relevant support in a timely way.

In September, we got to know the kids. We looked at where they've been, what they were telling us now, and observed them. From October, we spent a lot of time with coaching from our teacher leaders, principals, and academic team, and our teachers have been working together closely, observing one another. Our secondary principals were recently in an elementary classroom observing what math instruction looks like. So, we've put an eye on many different strong practices.

In November and December, we're about to do our mid-year check. We'll look at the STAR data to see where our kids are and who's on track to hit our goals by the end of this year. We'll also continue to problem-solve what we need to adjust in the months ahead.

OSBA had a wonderful presentation from a school district that empowered students to be ambassadors for getting kids involved in experiences. So, Mark Tremayne does what Mark does, and he's already got that started here in Hilliard. We're meeting with a group of kids next week and will Zoom with this other district. So, it will be kids talking to kids and figuring out how we help ensure that all our students know the opportunities available to them.

So, we think if we do all those things, we continue to point to the North Star. And it's exciting because I think great things are happening and will continue to happen for our kids. With that, if you have any questions, I'd be happy to answer them.

Mr. Vorst said a great job, Jill. Thanks so much for sharing all this with us. Back in the beginning, did you say 43 percent of our students speak a language other than English at home? Mrs. Abraham replied that 43 percent of the new enrollees speak a language other than English at home.

Mr. Vorst then said that, based on the previous slide, it seems like the way that the information filters down comes from you guys to the principals and then to the classroom teachers. Is that a fair way of saying that's how we do it? Mrs. Abraham replied that we also involve our teacher leaders. They do a lot of collaboration. They are often out beside teachers individually problem-solving or department problem-solving. But we work to get everybody involved and all hands on deck to do this. Mr. Stewart added that feedback from teachers regarding the previous year informs what happens here, which informs what goes to the principals and what goes to the classroom teachers. There's a feedback loop that starts the whole process off.

Mr. Vorst asked what are the biggest hurdles to executing all this. Mrs. Abraham said time is always a hurdle. One of the things we found that has worked well is when we have pulled teachers into small groups. Whether they're working with Molly to dig into the data or with teacher leaders, there's never enough time for those conversations, and we're finding we're getting leverage from them. So, that's probably the number one thing I would say. And as we've changed our student population, we're learning the different needs of kids who speak a different language. Some don't speak English, but our goals for them don't change. And it's figuring out how we best organize as a team, that's the reason even from the strategic plan. One of the things we're working on this year is an audit of our EL programming. Do we have the right pieces in place to meet the needs of our students today? Sometimes, you don't always know who's coming and what they will need. So, I guess time would be the number one challenge.

Mrs. Crowley said I just wanted to add that with Zach's question, the idea of a goal at 100% just blows my mind because, in the teaching world, we're always trying to get to 80 percent or 85%, which is mastering a skill. So, the 100 percent concept, I think, is so amazing. It's such a lofty goal, but when you're going to say every student without exception, it's such an important goal because we have to include everyone. Who are we willing to leave behind? No one. So, I just think that's such a revolutionary idea and something that you had said in this presentation, but also way back in our curriculum meetings, was how else can we get there? What would it take? Has been transformative even in my career. Because there are so many roadblocks we come to in teaching, and I just want to be like, it can't be done. But then I always think, okay, how could we get there? What would it take to get there? And I just think having those goals is just so incredible for your teachers and the students to know that no one will get left behind. Everybody is headed in the same direction. I think that's so awesome.

Mrs. Murdoch said on a similar note, I want to congratulate you for setting such an audacious goal. Seeing something like that is great, and it does underscore the ready for tomorrow, as Kara said. In a previous presentation about graduation requirements, I remember it was said that competency was one of the biggest hurdles for that graduation rate. And, if I recall correctly, I assume it was probably Molly's team; we were evaluating the STAR test to see if it was really the best tool to help predict that. Because you mentioned we will be using STAR here again, does that mean we decided the STAR test is our best tool for helping figure out where people are before that test?

Mrs. Abraham said we think so right now. I will tell you, though, that we've dug into the STAR assessment. Previously, we looked at the percentile rank a lot. And they re-normed this year. And so, some of the data didn't make sense with re-norming. But we've dug into the scaled score of our students from last year, and there was a high level of predictability at the levels that students need to attain to get to benchmark. We believe that the scaled score is a good representation of where our students are. We think that by March when we take it again, which we used to take in May, it's too late. They were done. Yeah, and the kids were done. So, you didn't even know how accurate it was.
But it will give us a good idea of what to anticipate when the kids take the state test in April.

Mr. Perry said, "I appreciate the work you've done here." As I was looking through this, I noticed the clarity and message, which does reflect our Portrait of a Learner goals as well. One of the main things being self-reliance. Everything is pointing towards two main things. One, knowledge for knowledge's sake is a good thing when we find that as a society. But also, it does point towards giving people the skills so that they can do what they want in the future with whatever they choose. And I love how you mentioned that having a good attendance rate is an employment skill. The number one thing that I see people who come to my office is why they got terminated; it was either attendance or performance, one of the two. When they come to my office, their attendance is related to a medical condition, almost always. But still, valuing someone who's going to school every day and being able to rely on them is an employable skill. We teach that now so that they have that skill going forward. But all of this collectively points in kind of one singular direction towards learning for learning's sake and then ultimately being able to employ that knowledge in the workforce or whatever you choose to do in the future.

Mr. Stewart thanked Jill and her team. This is a heavy lift every year. When you add in a strategic plan, that's another layer they have to make sure every piece of this is connected directly to the strategic plan. I'm glad she left that slide up because one of the short-term outcomes of what they have done is elevating the work of our principals. Our principals can speak to more than trends. They can speak to specific students and what is being done to get them to the benchmarks we're talking about. I want to thank Jill and her team for all of that.

7. Five-Year Forecast – Melissa Swearingen

As you're aware, the Ohio Revised Code requires our five-year forecast to be completed each year by November 30th, and then we have a revised forecast to be completed by the end of May. I will review some of the November forecast's key components and discuss our key assumptions. Then, we'll also review the significant changes that we've seen from our May forecast. The forecast is the next item on the agenda for you to approve this evening.

Our beginning cash balance on July 1st was $91 million, and we expect to end fiscal year 25 in June with a cash balance of approximately $89.6 million. We will continue to operate in a deficit spending situation. As you can see on the right, our projected general fund revenues are $247.2 million. Projected expenditures are $248.6 million, which is a deficit of $1.4 million. When you subtract that from the 91, you get the 89.6.

We did have the passage of our 6.9 mil operating levy earlier this year. However, we only receive half a year's collection this spring, about $15.8 million. In May, we projected that total revenue would be $227.9 million and expenditures would be $247.9 million, an operating deficit of about 20 million dollars. So, that additional revenue helps offset most of the deficit we were projecting. In May, the cash balance projection for the end of this year was $64.7 million.

We've talked at great lengths about the cash balance reserve policy over the past year. As this slide demonstrates, with the successful passage of Issue 39, we are now projecting to meet that 20 percent cash reserve in board policy throughout the forecast period, which is through fiscal year 2029. By proactively identifying this, we can continue to monitor this as we move forward in the coming years to see where we are with that cash balance reserve and make good decisions. In a later slide, we'll discuss how this translates to days.

Now, I'll take a closer look at the revenues for the current year. Those are 247.2 million dollars. Local tax revenue represents about 67 percent; 27 percent comes from the state, and the remaining 5 percent comes from other local revenue sources. The percentages don't vary significantly throughout the forecast, but there is a slight shift from May when our local taxes were about 64% of the general fund revenue.

Some key assumptions in these areas are that property values are expected to increase by 1 percent annually due to new construction. The forecast includes the new operating levy, which will generate approximately $31.6 million in new real estate taxes each year. Our public utility values were slightly reduced for the tax year 2024, which reduces our revenue projections slightly in that category beginning this year. With the increase in values from the last reappraisal, our local capacity for state funding is increasing faster than the base cost. So, that amount is frozen in 2025. We're estimating that the state will increase that base cost in its next two budget cycles by 4% and that they'll continue to phase in the current funding formula. Other operating revenues increase as we begin to receive payments from the Amazon data center in the current fiscal year and from TruePoint in fiscal year 2026. Those payments will continue throughout the forecast.

As we look at our expenditures again, the total is $248.6 million for the year. Salaries and wages account for a combined 84%. The next largest category is purchase services, at 10%, and other expenditures, including supplies and materials, at 6%. The only difference is that purchase services increased by 1 percent, and other decreased by 1 percent.

Here are some key assumptions on the expenditure side: We're projecting salaries will increase 2 percent each year due to cost-of-living increases, with average step increases of 1.5%. Remember that our current negotiated agreements with both associations expire on June 30th. We're projecting the need to hire three certified and three classified staff each year to keep up with our growing special education and EL populations. In some instances, it may need to be more than that, depending on growth. But we do have a placeholder for three in the current forecast.

Regarding benefits, our medical insurance costs will increase by 18 percent for the calendar year 2025. Moving forward, we're projecting an increase of 10 percent the following year and then 6 percent annually thereafter. That would involve some changes, but those would have to be negotiated.

Utilities represent a significant cost in the purchase service category. Due to the expiration of our current consortium agreement, we're expecting an 8 percent increase in natural gas and a 25 percent increase in our electric capacity costs starting next fiscal year. In October, we approved authorizing the RFP process through META for that new agreement.

These graphs help demonstrate that our revenues are now more in line with our expenditures than in the previous forecast. On the left, you'll see our projected revenues in blue and our expenditures in orange. Our cash balance is depicted in the graph on the right.

While we began fiscal year 24 with a cash reserve of $93.7 million, it will decline over time as our expenses increase faster than our revenues. But that percentage increase means that those are closer together than they had been before. I'll talk more about that in a couple more slides. At the end of fiscal year 29, our cash balance is projected to be about $68 million.

This graph provides an additional visual of the revenues compared to the expenditures. The revenues, shown in blue, are projected to increase by about three and a quarter percent annually over the forecast, and the expenditures are projected to increase by just over four percent annually through 2029. Again, employee benefits are a large driver of that expenditure change.

This graph looks at our historical annual revenue change. It's been 2.9 percent. If we look at that moving forward through this forecast, that again is three and a quarter percent. If you look at the expenditure side, our historical annual change has been just under four and a quarter, projected to be 4.15. So that percentage has gone down slightly as we look at this forecast.

As of the November forecast, our projected cash balance is presented in days. We've talked about the importance of having that cash balance because we're getting payments from other entities. There are delays. We still need to be able to pay our bills and make payroll. The anticipated number of days cash on hand has improved slightly from the May forecast. That ties into the passage of the operating levy. As a point of reference, the 20 percent cash balance based on our fiscal year 25 expenditures is about 73 days of cash on hand. You can see we are meeting that as we move through the next several years. This slide demonstrates the change in days of cash on hand from the May forecast, so you can see how that has improved with the additional revenue.

Here, we will compare our November forecast to the May forecast. The revenues are this first bar here. The expenditures are here. There weren't significant changes on the expenditure side, but they balance each other out to some extent. On the revenue side, again, revenue projections are $19.3 million more than what we had projected in May. Again, this is due to the additional revenue from the real estate taxes and the additional payments in lieu of taxes. The state revenue is up slightly. We are getting reimbursements for the science of reading stipends that training staff are required to complete. Our interest earning projections are a little bit higher due to the increased cash balance and the interest will be able to earn on that.

The expenditure projections we talked about the fact that the health insurance premiums and other net changes, increases in purchase service, and then that is tied into the electric capacity costs.

What questions can I answer for you?

Mr. Vorst asked what the biggest unknown is. Would it be the uncertainty of the future of the health insurance market or something else? Mrs. Swearingen replied that right now, that probably has a pretty significant impact on us. We're also heading into a new state budget cycle. If there are any significant changes made there, they would also potentially impact us. Right now, our funding is flat because our enrollment is staying flat. If they were to make significant changes that could cause either an increase or a decrease for us, they would have the funding guarantee at the 2020 level, so if there were some changes that caused our funding to go down to that level, we would lose a significant amount of funding.

Mrs. Murdoch said thank you again for being so forward-looking on the insurance side. After sitting through the last two insurance meetings, I expected to see a giant spike in insurance. As I kept going back to all the forecasts, I realized you had baked it in months ago, back when we first started having conversations with the community. And we were pretty spot on in terms of what was going to happen, even though it was a very significant increase.

Mr. Perry said he appreciated looking through these graphs and the more conservative approach you take because if you look at the funding and how it wildly changed through 22, 23, 24, you don't always know what to expect. I do appreciate that if you have a surprise, it's usually a positive one or at the very least, you should be prepared for it in advance, and you've done a good job of that, so I appreciate that.

Mrs. Swearingen added, "Hopefully, you like that new forecast format, which has additional charts and graphs embedded within the forecast. It helps explain some of those numbers a little bit better." Mrs. Murdoch said it was very easy to navigate.

8. The Board of Education approved the November 2024 Five-Year Forecast.

9. The Board of Education approved the following resolution:

Resolution for appointment onto the Tolles Career & Technical Center Board of Education

Whereas, in 1972, the citizens of the Fairbanks local school district, along with the citizens in the following school districts: Jefferson Local Schools, Hilliard City Schools, Jonathan Alder Local Schools, Madison Plains Local Schools, Dublin City Schools and London City Schools voted in the affirmative to form a career technical planning district; and

Whereas, in 1974, the career technical school known today as the Tolles Career & Technical Center opened and continues to be in operation today; and

Whereas the seven member Board of Education for the Tolles Career & Technical Center consists of a representative from each of the seven associate school districts; and

Whereas, on 12/31/2024, the current Tolles Career & Technical Center term of the representative for Hilliard City Schools, Mr. Doug Maggied, will expire; and

Whereas, ORC 3319.19 establishes the length of a term for a Board Members serving on a Joint Vocational School to be three years;

Therefore, the Board of Education of the Hilliard City School District hereby appoints Mr. Doug Maggied as its representative for a three year term on the Tolles Board of Education. Said term will begin on 1/1/2025 and conclude on 12/31/2027.

<u>Discussion:</u>
Mr. Perry asked if there were any other applicants for the position. Mr. Stewart replied no. Mr. Perry thanked Doug for his many years of service.

10. The Board of Education approved the following resolution:

SELECTING FANNING HOWEY AND SCHORR ARCHITECTS, INC. AS THE DESIGN PROFESSIONALS FOR PHASE I OF THE CAPITAL IMPROVEMENTS PROJECT

The Superintendent recommends the Board select Fanning Howey (“Fanning”) and Schorr Architects (“Schorr”) as the most qualified firms to serve as the design professionals for Phase I of the District’s Capital Improvements Project (the “Project”).

Rationale:

1. The Board has identified a need for various capital improvements throughout the District. These improvements are anticipated to include new construction, renovations, or repairs of the following facilities: New Elementary Construction, New Beacon Elementary Construction, Beacon Demolition, New Ridgewood Construction, Ridgewood Demolition, New Preschool Construction, Brown Renovation (collectively "Scope A"); and Darby H.S. Weight Room, Districtwide Playground Improvements, Districtwide Security improvements, Athletic Improvements, Performing Arts Improvements (collectively "Scope B").

2. Scopes A and B of the Project require a design professional to provide master planning (as needed), design, and construction administration services.

3. Sections 153.65 through .71 of the Ohio Revised Code prescribes a qualifications-based selection process, which is required to be followed by public entities when design professional services are needed.

4. In accordance with the statutory process, the District publicly advertised and issued a request for qualifications for design professional services, and the selection committee evaluated the statements of qualifications submitted by the design firms.

5. Following this evaluation, the selection committee for the Project initially identified Fanning Howey as the most qualified firm to provide the required master planning, design, and construction administration services for the Project, and the Board adopted the selection committee's recommendation.

6. Based on the overall size and number of scopes of work within the Project, the Superintendent, in consultation with the Chief Operating Office, determined that the Project should be divided into separate scopes for more efficient management of the Project, identified herein as Scope A and Scope B, and re-ranked by the selection committee. The selection committee reranked the design firms that submitted qualifications in the following order:

    a. Scope A: Fanning (1st), Schorr (2nd), DLR (3rd)
    b. Scope B: Schorr (1st), Fanning (2nd), DLR (3rd)

7. Based on this updated ranking, the Superintendent recommends the Board select Fanning as the firm most qualified to provide design professional services for Scope A, and Schorr as the firm most qualified to provide design professional services for Scope B.

The Board of Education resolves as follows:

1. Based on the information provided, the Board amends its prior determination of Fanning Howey as the most qualified firm for the entire Project, and selects Fanning as the firm most qualified to provide master planning (as needed), design, and construction administration services for Scope A of the Project.

2. The Board selects Schorr the firm most qualified to provide master planning (as needed), design, and construction administration services for Scope B of the Project.

3. The Board authorizes the Superintendent and Director of Operations, working with other District administrators and legal counsel, to solicit pricing proposals from Fanning and Schorr for their respective scopes of the Project, and to negotiate agreements for Scope A and Scope B of the Projects; the agreements will be brought to the Board for approval at a later date.

Discussion:
Mr. Stewart explained this to the board in an email but wanted to ensure we go back through it. If you remember, we did an RFQ process in which we selected Fanning and Howey. We realized that the sheer amount of work in Phase 1 necessitated a second architect firm joining the work. And again, we're back to the scoring of that RFQ and selected Schorr Architects. So, essentially, the split will be Fanning and Howey taking care of all the large school construction, the preschool addition, and the brown renovation, and Schorr taking care of all those other projects listed in phase one. This resolution adds Schorr Architects to that design professional.

Mr. Perry asked if the district had used Schorr before. Mr. Stewart replied that he's done some smaller projects for us in the past. But I think it's been a while.

Mr. Vorst stated he understands it probably streamlines things for everybody to have two architects for the entire phase. But is that typical? Is that common? Is that an industry standard among schools for an entire phase? Mr. Stewart replied that it's not uncommon, especially when you're doing this much work. It's not bad to spread the work around, but you want to ensure you're not tapping out that capacity within any firm. Mr. Vorst added, is it superior to do it this way than to put each job out individually? Mr. Stewart replied yes.

Explanation – Note Resolution (Item #11) and Bond Resolution (Item #12)
Matt Stout, Bricker Graydon LLP

Mr. Stewart noted that you may have noticed the agenda is a little longer than normal, and that's what happens when you let an attorney get a hold of it. Matt Stout is our bond counsel, and he is going to walk you through these next two resolutions.

Good evening, members of the board. You have two resolutions related to the bond issue that was passed a couple of weeks ago. The first one is to issue $15 million in bond anticipation notes. Ohio law allows school districts to issue short-term obligations, in this case, for $15 million that comes due within a year. The purpose is primarily to get some money in the bank. The process for issuing bonds is more time-consuming. The note issue allows you to get $15 million now to use for projects or architecture expenditures. The other benefit of doing the note issue is the district can earn interest on that $15 million and not have to pay it back. Federal tax law says that after you issue more than $15 million in a calendar year, you must pay back what we call rebate. This means you pay 5 percent interest on the bond, but you're in 6%, that 1 percent spread; you have to pay that back. But if you only issue $15 million in a calendar year, you don't have to pay that 1 percent spread back. So, there are two benefits to this. One is getting the money in the bank now. The second is earning a little bit of extra interest, which can be used on the project down the road; that is the purpose of the first resolution: to issue bond anticipation notes in the amount of $15 million.

The second resolution authorizes the issuance of bonds for $55 million, a portion of the $142 million that the voters approved. We won't issue it all now because we don't need it all now. We're going to issue what we need and expect to expend in the next three years. We're going to issue that sometime in 2025. We're just going to pass that resolution now and get that off the board's agenda so everything's in place so we can move forward in 2025. That $55 million will pay off the $15 million in notes and also have an additional $40 million of new money to pay towards the projects we're going to start here in 2025.

So, the $15 million for bond anticipation notes will be paid off with the bonds within the year. The $55 million in bonds will pay off the bond anticipation notes and issue another $40 million to help start the projects we want to start in 2025. We don't issue it all now because federal tax law generally says you must spend the proceeds within three years. So, if we issued it now, we wouldn't be able to spend it within three years, and that would threaten the tax exemption on the bonds, and that's one of the benefits of issuing debt by a school district is it's tax-exempt, which results ultimately in a lower borrowing cost.

Mrs. Swearingen added that one of the things we communicated to the community was that their bond millage would not go above the four mills they're currently paying. We're able to do that by issuing the $15 million next year and then waiting and issuing the additional the following year.

Any questions for Mr. Stout?

Mr. Vorst asked if there were any risks associated with this or if it was just a standard operating procedure. Mr. Stout replied that there's no risk associated with it at all because we pay those notes off, so it's a standard operating procedure.

Mrs. Murdoch thanked him for the succinct explanation. It took me multiple readings in the last few days to understand that.

11. The Board of Education approved the following resolution:

NOTE RESOLUTION

AUTHORIZING THE ISSUANCE OF NOTES IN THE AMOUNT OF NOT TO EXCEED $15,000,000 IN ANTICIPATION OF THE ISSUANCE OF BONDS FOR THE PURPOSE OF CONSTRUCTING, FURNISHING, AND EQUIPPING THREE NEW ELEMENTARY SCHOOL BUILDINGS, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; AND IMPROVING, RENOVATING, FURNISHING, AND EQUIPPING EXISTING FACILITIES, AND CONSTRUCTING, FURNISHING, AND EQUIPPING NEW FACILITIES FOR SCHOOL DISTRICT PURPOSES, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; AND AUTHORIZING AND APPROVING RELATED MATTERS

WHEREAS, at the election held on November 5, 2024, on the proposition of issuing bonds of the School District in the amount of $142,000,000 for the purpose stated in the title of this Resolution (the “Project”) and levying taxes outside the ten-mill limitation to pay the principal of and interest on such bonds, the electors of the School District approved the issuance of such bonds with the requisite majority of those voting on the proposition voting in favor thereof; and

WHEREAS, it appears advisable in lieu of issuing bonds at this time to issue notes in anticipation of the issuance of all or a portion of such bonds; and

WHEREAS, the Treasurer of the Board (the "Treasurer") has certified to this Board that the estimated life of the Project that is to be financed with the proceeds of the bonds and notes herein described exceeds five years, with the maximum maturity of such bonds being 30 years and the maximum maturity of said notes being 20 years; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed $15,000,000 of such notes for the Project under authority of the general laws of the State of Ohio, including Ohio Revised Code Chapter 133;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin and Union Counties, Ohio that:

Section 1. It is declared necessary to issue bonds of the School District for the purpose described in the title of this Resolution (the "Bonds") in the principal sum of not to exceed $15,000,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board.

Section 2. The Bonds shall be dated prior to the maturity date of the Notes (as defined hereinbelow), shall bear interest at the maximum average annual interest rate presently estimated to be 5.00% or less per annum, payable semiannually until the principal sum is paid and shall mature in no more than 30 annual installments. Debt service payments on the Bonds in years in which principal of the Bonds is payable shall be as provided by law. All series of securities issued pursuant to the voted authority for the Bonds shall be considered on a consolidated basis for purposes of Ohio Revised Code Section 133.21.

Section 3. It is necessary to issue, and this Board hereby determines that there shall be issued, notes (the "Notes") in anticipation of the issuance of the Bonds, which notes shall be designated as "Hilliard City School District, Franklin and Union Counties, Ohio School Facilities Notes, Series 2024," or as otherwise designated by the Treasurer. The Notes may be issued in one or more series.

Section 4. The Notes shall be in the amount of not to exceed $15,000,000, which sum does not exceed the amount of the Bonds. The Treasurer is authorized and directed to execute a Certificate of Fiscal Officer Relating to Terms of Notes (the "Certificate of Fiscal Officer") setting forth the final terms of the Notes, consistent with the requirements of this Resolution, as shall be determined by the Treasurer. The Notes shall be in such series and shall mature not later than one year following their issuance on such date or dates as shall be determined by the Treasurer and certified to this Board in the Certificate of Fiscal Officer. The Certificate of Fiscal Officer shall indicate the dated date for the Notes, the purchase price for the Notes (which shall be not less than 97% of the aggregate principal amount thereof), the interest rates for the Notes (provided that the true interest cost for all Notes in the aggregate shall not exceed 5.00% per annum), and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate. The Notes shall be numbered as determined by the Treasurer. The Notes shall be issued as fully registered notes and may be issued in bookentry form, as set forth herein. The Notes shall be issued in such denominations as determined by the Treasurer. Coupons shall not be attached to the Notes.

Section 5. The Notes shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Notes shall be executed by the President of the Board (the "President") and by the Treasurer in their official capacities, provided that either or both of their signatures may be a facsimile. The Notes shall be payable as to both principal and interest at the designated office of the Note Registrar (as defined hereinbelow). No Note shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Note, is signed by the Note Registrar as authenticating agent. Authentication by the Note Registrar shall be conclusive evidence that the Note so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Note Registrar or by such other person acting as an agent of the Note Registrar as shall be approved by the Treasurer on behalf of the School District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Notes.

Section 6. The Notes shall be the full general obligation of the School District, and the full faith, credit and revenue of the School District are hereby pledged for the prompt payment of the same. The par value to be received from the sale of the Bonds and any excess funds resulting from the issuance of the Notes shall, to the extent necessary, be used only for the retirement of the Notes at maturity, together with interest thereon, and is hereby pledged for such purpose.

Section 7. There shall be and is hereby levied annually on all the taxable property in the School District, in addition to all other taxes and outside the ten mill limitation, a direct tax (the “Debt Service Levy”) for each year during which any of the Notes are outstanding, in an amount not less than that which would have been levied if the Bonds had been issued without the prior issuance of the Notes, for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Notes as and when the same falls due and to provide a fund for the repayment of the principal of the Notes at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

Section 8. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Notes and the Bonds when and as the same fall due. Notwithstanding the foregoing, if the School District determines that funds will be available from other sources for the payment of the Notes and the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the School District shall appropriate such funds to the payment of the Notes and the Bonds in accordance with law.

Section 9. The Notes shall be sold to such purchaser or purchasers (collectively, the “Original Purchaser”) as the Treasurer shall designate in the Certificate of Fiscal Officer at the purchase price set forth in the Certificate of Fiscal Officer, plus interest accrued, if any, to the date of delivery of the Notes to the Original Purchaser. The Treasurer, the President, and any other officer of this Board, or any of them individually, are authorized to execute on behalf of the Board a note purchase agreement or term sheet with the Original Purchaser, setting forth the conditions under which the Notes are to be sold and delivered, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine. The Treasurer of this Board is hereby authorized and directed to deliver the Notes, when executed, to the Original Purchaser upon payment of the purchase price and accrued interest, if any, to the date of delivery.

The proceeds from the sale of the Notes, except any premium and accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose. Any accrued interest received from the sale of the Notes shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Notes, or other obligations of the School District, as permitted by law. Any premium received from the sale of the Notes may be used to pay the financing costs of the Notes within the meaning of Ohio Revised Code Section 133.01(K) or be deposited into the bond retirement fund.

Section 10. The Treasurer is authorized and directed to serve as authenticating agent, note registrar, transfer agent, and paying agent (collectively, the "Note Registrar") for the Notes or to execute on behalf of the Board a Note Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as the Note Registrar for the Notes. Interest shall be payable at maturity by wire, check or draft mailed to the Registered Owner hereof, as shown on the registration books of the School District maintained by the Note Registrar. If at any time the Note Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the School District for such functions to be performed by another party, or the Treasurer determines it necessary and appropriate to appoint a co-Note Registrar in addition to the Note Registrar, the Treasurer may, and is authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Note Registrar hereunder. Each such successor Note Registrar (or co-Note Registrar) shall promptly advise all noteholders of its identity and address. So long as any of the Notes remain outstanding, the School District shall cause to be maintained and kept by the Note Registrar, at the office of the Note Registrar, all books and records necessary for the registration, exchange and transfer of Notes as provided in this Section (the "Note Register"). Subject to the provisions hereof, the person in whose name any Note shall be registered on the Note Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Note shall be made only to or upon the order of that person. Neither the School District nor the Note Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Notes, including the interest thereon, to the extent of the amount or amounts so paid.

Any Note, upon presentation and surrender at the office of the Note Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Note Registrar, may be exchanged for Notes of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Notes surrendered, and bearing interest at the same rate and maturing on the same date.

A Note may be transferred only on the Note Register upon presentation and surrender thereof at the office of the Note Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Note Registrar. Upon that transfer, the Note Registrar shall complete, authenticate and deliver a new Note or Notes of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Notes surrendered, and bearing interest at the same rate and maturing on the same date.

In all cases in which Notes are exchanged or transferred hereunder, the School District shall cause to be executed and the Note Registrar shall authenticate and deliver Notes in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the School District and the Note Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School

District or the Note Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Notes. All Notes issued upon any transfer or exchange shall be the valid obligations of the School District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Notes surrendered upon that transfer or exchange.

Section 11. For purposes of this Resolution, the following terms shall have the following meanings:

"Book-entry form" or "book-entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Notes may be transferred only through a book entry and (ii) physical Notes in fully registered form are issued only to a Depository or its nominee as registered owner, with the Notes "immobilized" to the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Notes.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of securities and to effect transfers of securities in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Notes may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Note of each maturity; (ii) those Notes shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Notes in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Notes in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Notes as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District. Debt service charges on Notes in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the Depository or its authorized representative (i) in the case of interest on each interest payment date if any interest is due and payable prior to the maturity of the Notes, and (ii) in all other cases, upon presentation and surrender of Notes as provided in this Resolution.

The Note Registrar may, with the approval of the School District, enter into an agreement with the beneficial owner or registered owner of any Note in the custody of a Depository providing for making all payments to that owner of principal and interest on that Note or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Note, upon any conditions which shall be satisfactory to the Note Registrar and the School District. That payment in any event shall be made to the person who is the registered owner of that Note on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Note Registrar shall furnish a copy of each of those agreements, certified to be correct by the Note Registrar, to other paying agents for Notes and to the School District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Superintendent of the School District (the "Superintendent"), or any other officer of this Board is authorized to execute, acknowledge and deliver, in the name of and on behalf of the School District, an agreement among the School District, the Note Registrar and a

Depository to be delivered in connection with the issuance of the Notes to such Depository for use in a book-entry system.

The School District may decide to discontinue use of the book-entry system through the Depository. In that event, physical Note certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Notes for use in a bookentry system, the School District and the Note Registrar may attempt to establish a securities depository/bookentry relationship with another qualified Depository under this Resolution. If the School District and the Note Registrar do not or are unable to do so, the School District and the Note Registrar, after the Note Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Notes from the Depository and authenticate and deliver note certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Notes), if the event is not the result of action or inaction by the School District or the Note Registrar, of those persons requesting such issuance.

Section 12. The Treasurer may determine to issue all or any series or portion of the Notes as obligations that the interest thereon is excluded from the noteholders' gross income for federal income tax purposes, and the following provisions of this Section shall apply to such Notes (or series or portions thereof):

The Board covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Notes is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Notes so that the Notes will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of the Notes in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Notes are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Notes as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Notes or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Notes; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of the Notes sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Notes that relates to the use of such proceeds, which limits the amount of Note proceeds that may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Notes requires any such reports or rebates.

Section 13. The Treasurer is authorized to make the deposits and fund transfers required or necessary to accomplish the intent of this Resolution.

Section 14. The Board approves of the appointments of the law firm of Bricker Graydon LLP to serve as Bond Counsel and Baker Tilly Municipal Advisors, LLC to serve as a municipal advisor to the School District with respect to the issuance of the Notes. The respective fees to be paid to such firms shall be subject to review and approval by the Treasurer and shall not exceed the fees customarily charged for such services.

Section 15. The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are authorized and directed to prepare and certify a true transcript of proceedings pertaining to the Notes and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the School District to issue the Notes and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the President and the Treasurer, and such certified copies and certificates shall be deemed representations of the School District as to the facts stated therein. Except for the procedure for authenticating the Notes set forth herein, documents (including this Resolution) executed, scanned and transmitted electronically and electronic and digital signatures shall be deemed original signatures for said transcript of the Notes, for the purposes of this Resolution, and for all matters related thereto, with any such scanned, electronic, and digital signatures having the same legal effect as original signatures.

The Treasurer, the Superintendent, the President, and any other officer of this Board are authorized and directed to take such action (including, but not limited to, hiring such professionals and consultants as may be needed to facilitate the issuance of the Notes) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

Section 16. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Notes in order to make them legal, valid and binding obligations of the School District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the School District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Notes.

Section 17. It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 18. The Treasurer is directed to forward a certified copy of this Resolution to the County Auditor of Franklin and Union Counties.

12. The Board of Education approved the following resolution:

BOND RESOLUTION

AUTHORIZING THE ISSUANCE OF BONDS IN THE AMOUNT OF NOT TO EXCEED $55,000,000 FOR THE PURPOSE OF CONSTRUCTING, FURNISHING, AND EQUIPPING THREE NEW ELEMENTARY SCHOOL BUILDINGS, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; AND IMPROVING, RENOVATING, FURNISHING, AND EQUIPPING EXISTING FACILITIES, AND CONSTRUCTING, FURNISHING, AND EQUIPPING NEW FACILITIES FOR SCHOOL DISTRICT PURPOSES, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; RETIRING NOTES AS MAY BE ISSUED FOR SUCH PURPOSE, IF APPLICABLE; AND AUTHORIZING AND APPROVING RELATED MATTERS

WHEREAS, at the election held on November 5, 2024, on the proposition of issuing bonds of the School District in the amount of $142,000,000 for the purpose stated in the title of this Resolution (the "Project") and levying taxes outside the ten-mill limitation to pay the principal of and interest on such bonds, the electors of the School District approved the issuance of such bonds with the requisite majority of those voting on the proposition voting in favor thereof; and

WHEREAS, pursuant to such voted authority and a separate resolution duly passed on November 25, 2024, the School District may issue bond anticipation notes (the "Notes"), in an amount not to exceed $15,000,000 in one or more series, in anticipation of the issuance of bonds for the Project; and

WHEREAS, the Treasurer of the Board (the "Treasurer") has certified to this Board that the estimated life of the Project that is to be financed with the proceeds of such bonds exceeds five years, and the maximum maturity of such bonds is 30 years; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed $55,000,000 of such bonds for the Project and to retire the Notes, if applicable, under authority of the general laws of the State of Ohio, including Ohio Revised Code Chapter 133;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin and Union Counties, Ohio that:

Section 1. It is declared necessary to issue bonds of the School District for the purpose described in the title of this Resolution, including retiring the Notes (if applicable), in the principal sum of not to exceed $55,000,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board, which bonds shall be designated as "Hilliard City School District, Franklin and Union Counties, Ohio School Facilities Bonds, Series 2025," or as otherwise designated by the Treasurer (the "Bonds"). The Bonds may be issued in one or more series.

Section 2. The Bonds shall be issued as fully registered bonds in such denominations as shall be determined by the Treasurer, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered as determined by the Treasurer; and shall have such final terms as shall be determined by the Treasurer and set forth in the Certificate of Fiscal Officer provided for herein.

Section 3. The Treasurer is authorized and directed to execute on behalf of the School District a Certificate of Fiscal Officer Relating to Terms of Bonds (the “Certificate of Fiscal Officer”) setting forth the aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Resolution, shall be as determined by the Treasurer. The Certificate of Fiscal Officer shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the “Interest Payment Dates”), the purchase price for the Bonds (which shall be not less than 97% of the aggregate principal amount thereof), the maturity schedule for the Bonds (provided that the maximum maturity date of the Bonds shall not exceed 30 years), the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 5.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate.

Section 4. The Bonds shall be issued with interest payable semiannually on each Interest Payment Date until the principal sum is paid or provision has been duly made therefor (the “Current Interest Bonds”) or with interest compounded on each Interest Payment Date but payable only at maturity (the “Capital Appreciation Bonds”) in such proportions as shall be set forth in the Certificate of Fiscal Officer. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months unless otherwise determined by the Treasurer. Unless otherwise determined by the Treasurer, the Current Interest Bonds shall be in the denominations of $5,000 or any integral multiple thereof, and the Capital Appreciation Bonds shall be in the denominations on the date of their issuance and delivery equal to the principal amount which, when interest is accrued and compounded thereon, beginning on the date of delivery to the Original Purchaser (as defined hereinbelow), and each Interest Payment Date thereafter, will equal $5,000 or any integral multiple thereof at maturity.

Section 5. The Current Interest Bonds shall be subject to optional and mandatory redemption prior to stated maturity as provided in the Certificate of Fiscal Officer. If optional redemption of the Current Interest Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Current Interest Bonds of the same maturity will take place, the Current Interest Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined hereinbelow) prior to the selection of the Current Interest Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Current Interest Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Current Interest Bond so selected shall be in the amount of $5,000 or any integral multiple thereof (unless otherwise determined by the Treasurer).

The notice of the call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Current Interest Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of the Current Interest Bonds to be redeemed at the address shown in the Bond Register (as defined hereinbelow) on the 15th day preceding the date of mailing. Failure to receive such notice or any defect therein shall not affect the validity of the proceedings for the redemption of any Current Interest Bond.

Section 6. The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the President of the Board (the "President") and by the Treasurer in their official capacities, provided that either or both of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Treasurer on behalf of the School District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 7. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the designated office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Current Interest Bond shall be paid on each Interest Payment Date by wire or check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each bondholder, at such bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 8. The Treasurer is authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent (collectively, the "Bond Registrar") for the Bonds or to execute on behalf of the Board a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as the Bond Registrar for the Bonds. If at any time the

Bond Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the School District for such functions to be performed by another party, or the Treasurer determines it necessary and appropriate to appoint a co-Bond Registrar in addition to the Bond Registrar, the Treasurer may, and is authorized to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar (or co-Bond Registrar) shall promptly advise all bondholders of its identity and address. So long as any of the Bonds remain outstanding, the School District shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereof, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The School District and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the School District shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the School District and the Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the School District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

"Book-entry form" or "book-entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a Depository or its nominee as registered owner, with the Bonds "immobilized" to the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of securities and to effect transfers of securities in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Bond of each maturity; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the School District, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and the School District. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the School District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Superintendent of the School District (the "Superintendent"), or any other officer of this Board is authorized to execute, acknowledge and deliver, in the name of and on behalf of the School District, an agreement among the School District, the Bond Registrar and a Depository to be delivered in connection with the issuance of the Bonds to such Depository for use in a book-entry system.

The School District may decide to discontinue use of the book-entry system through the Depository. In that event, physical Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Bonds for use in a bookentry system, the School District and the Bond Registrar may attempt to establish a securities depository/bookentry relationship with another qualified Depository under this Resolution. If the School District and the Bond Registrar do not or are unable to do so, the School District and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Bonds), if the event is not the result of action or inaction by the School District or the Bond Registrar, of those persons requesting such issuance.

Section 10. There shall be and is hereby levied annually on all the taxable property in the School District, in addition to all other taxes and outside the ten-mill limitation, a direct tax (the “Debt Service Levy”) for each year during which any of the Bonds are outstanding for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

Section 11. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Bonds when and as the same fall due. Notwithstanding the foregoing, if the School District determines that funds will be available from other sources for the payment of the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the School District shall appropriate such funds to the payment of the Bonds in accordance with law.

Section 12. The Treasurer shall sell the Bonds to such purchaser or purchasers (collectively, the “Original Purchaser”) as the Treasurer shall designate in the Certificate of Fiscal Officer at the purchase price set forth in the Certificate of Fiscal Officer plus interest accrued, if any, to the date of delivery of the Bonds to the Original Purchaser. The Treasurer, the Superintendent, the President and any other officer of this Board, or any of them individually, are authorized to execute on behalf of the Board a bond purchase agreement with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

The proceeds from the sale of the Bonds, except the premium and accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose. Any accrued interest received from such sale shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the School District, as permitted by law. Any premium received from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Ohio Revised Code Section 133.01(K) or be deposited into the bond retirement fund.

Section 13. The Treasurer may determine to issue all or any series or portion of the Bonds as obligations that the interest thereon is excluded from the bondholders’ gross income for federal income tax purposes, and the following provisions of this Section shall apply to such Bonds (or series or portions thereof):

The Board covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Bonds so that the Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of the Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Bonds that relates to the use of such proceeds, which limits the amount of bond proceeds that may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Bonds requires any such reports or rebates.

Section 14. The Treasurer is authorized to make appropriate arrangements, if the Treasurer deems it in the best interest of the School District, for the issuance of a municipal bond insurance policy with respect to all or any portion or series of the Bonds, including executing and delivering a commitment therefor and certificates and other documents in connection therewith and paying the bond insurance premium related thereto. All additional provisions required to be authorized by this Board for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Fiscal Officer or in the transcript of proceedings described herein.

Section 15. The distribution of an Official Statement of the School District, in preliminary and final form, relating to the original issuance of the Bonds is authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Official Statement in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, the Superintendent and the President, and any other officer of this Board, are authorized and directed to negotiate, prepare and execute, on behalf of the School District and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the School District. The Treasurer, the Superintendent and the President are each authorized to execute and deliver, on behalf of the School District and in their official capacities, such certificates in connection with the accuracy of an Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

Section 16. The Treasurer is authorized to obtain or update a rating or ratings on the Bonds and the School District if the Treasurer determines that it is necessary or advisable in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, Superintendent, and any officer of this Board are authorized and directed to take all steps necessary to obtain such rating or ratings, including paying the rating fees imposed by any rating agency and paying any travel expenses relating to obtaining such rating or ratings.

Section 17. The Treasurer is authorized to make the deposits and fund transfers required or necessary to accomplish the intent of this Resolution.

Section 18. The Board approves of the appointments of the law firm of Bricker Graydon LLP to serve as Bond Counsel and Baker Tilly Municipal Advisors, LLC to serve as a municipal advisor to the School District with respect to the issuance of the Bonds. The respective fees to be paid to such firms shall be subject to review and approval by the Treasurer and shall not exceed the fees customarily charged for such services.

Section 19. The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are authorized and directed to prepare and certify a true transcript of proceedings pertaining to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the School District to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the President and the Treasurer, and such certified copies and certificates shall be deemed representations of the School District as to the facts stated therein. Except for the procedure for authenticating the Bonds set forth herein, documents (including this Resolution) executed, scanned and transmitted electronically and electronic and digital signatures shall be deemed original signatures for said transcript of the Bonds, for the purposes of this Resolution, and for all matters related thereto, with any such scanned, electronic, and digital signatures having the same legal effect as original signatures.

The Treasurer, the Superintendent, the President, and any other officer of this Board are authorized and directed to take such action (including, but not limited to, hiring such professionals and consultants as may be needed to facilitate the issuance of the Bonds) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

Section 20. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the School District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the School District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

Section 21. It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 22. The Treasurer is directed to forward a certified copy of this Resolution to the County Auditors of Franklin and Union Counties.

13. Policies submitted for a second reading:

a) ACC – Political Commitments (New Policy)
b) BDDG – Minutes
c) DJC – Bidding Requirements
d) DM – Deposit of Public Funds/Cash Collection Points
e) EBBA – First Aid
f) EBCE – Protection for Reporting Safety and Fraud Violations (Whistleblowers)
g) EDE – Computer/Online Services
h) EHC – Cybersecurity (New Policy)
i) GCD – Professional and Certificated Staff Hiring
j) GDC/GDCA/GDD – Classified Staff Recruiting/Posting of Vacancies/Hiring
k) IC/ICA – School Year/School Calendar
l) IGAE – Health Education
m) IGAH/IGAI – Family Life Education/Sex Education
n) IGD – Cocurricular and Extracurricular Activities
o) IGDJ – Interscholastic Athletics
p) JECBC – Admission of Students from State-Chartered, Non-Chartered or Home Education
q) JED – Student Absences and Excuses
r) JEDA – Truancy
s) JEDC – Religious Expression Days (New Policy)
t) JHG – Reporting Child Abuse and Mandatory Training

<u>Discussion:</u>
Mr. Perry said there's not much in there. It's just predominantly ORC revisions, adding the Department of Education and the Workforce and compulsory updates made by the General Assembly.

14. At 7:20 p.m., the Board of Education caucused to executive session to consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official.

    Mr. Stewart said there isn't any action anticipated following the executive session.